



PETERSFIELD MEN'S SHED CIO
(REGISTERED CHARITY No. 1194311)
ANNUAL REPORT AND ACCOUNTS 2022/23
As at 31/03/2023

Administration

Trustees:

Steven Watts – Chairman
Neil Slatter - Secretary
Trevor Nichols – Treasurer
Simon Brown – resigned 02/2023
Chris Jeffrey – Community Projects Lead
Nicholas Broom – Training & Equipment Lead

Management Committee:

Trustees above plus:
John Liddall
Malcolm Wigmore – Donations & Grants Lead
Peter Reeves – Woodworking Lead
Mike Bookham – IT
Martin How – Shed Supervision
Michael Cowen – Membership Secretary
Murray Whewell – Newly appointed Secretary

Address: The John Ide Shed, 16 Heath Road, Petersfield, GU31 4DU

Current open hours: Monday to Friday, 10am to 4pm

Current activities available: Social, Woodworking, Gardening, IT, Guitar, Restoration

Website: <https://www.petersfieldmensshed.org.uk>

Email: info@petersfieldmensshed.org.uk

Bank:

HSBC Bank plc
Sort Code 40 36 16
Account No 81596373

Charitable Objective:

To promote social inclusion for public benefit by the provision of a facility particularly, but not exclusively, for men aged 18 and over within Petersfield and the surrounding area. The activities may include opportunities to learn, practice or pass-on skills, participate in community projects or simply to socialise, thereby assisting integration into society and the prevention of loneliness.

Membership:

As at 31/04/2023 the membership stands at;
57 paid up members
2 honorary members (in recognition of significant contributions)

Membership Subscription is currently set at £50 per year.

Structure & Governance:

The 5 Trustees are responsible for ensuring that the charity (Petersfield Men's Shed CIO) complies with the rules set by the Charities Commission and our agreed Constitution. The Trustees along with the other Management Committee Members manage the day-to-day business and longer-term plans of The Petersfield Men's Shed.

The Management Committee normally meet together monthly to discuss and agree business; full Minutes of all meetings are maintained and comprehensive files relating to the organisation are kept on secure records held on-line within a Drop Box Account.

Open Member meetings are held at least quarterly with members of the Management Committee to provide updates and Q&As sessions. Regular activity updates are provided to all members by direct secure emails, and open communications are published via Facebook and our web site; www.petersfieldmensshed.org.uk.

Past 12 Months:

- Took possession of 16 Heath Road in October 2022 under Licence from EHDC.
- Created a functioning kitchen, social room, IT room, and office.
- Tided and cleared the gardens ready to create accessible pathways and new all-accessible raised beds for growing vegetables, etc.
- Fully developed the woodworking shed including all-new electrics, equipment, tools, benching, security shuttering and alarm system.
- Provided induction training to all members and specific equipment training to all users.
- Held our Official Opening Day of The John Ide Shed on 4th March 2023; Tricia Ide (widow of the late John Ide and Founder Member) cut the ribbon. The Town Mayor, Councillors Julie Butler, and John Lees and over 100 visitors attended.
- Received many local donations of equipment and tools and an additional shed.
- Established a rota of Shed Supervisors.
- Shed now open 5 days a week.

- Commenced making bird boxes and up-cycled items.
- Held first stall at Buriton Show - £50 sales.
- Initial discussions for Community Projects.

Grant Funds Applied For & Awarded – Last 12 months

Over the past year Petersfield Men's Shed CIO has been awarded the following grants:

- National Lottery Communities Fund - £8,840
- Petersfield Town Council Communities Fund - £1,500
- Round Table - £1,000
- EHDC - £4,645
- Local donation (CAF) - £1,000

Our gratitude and thanks must be put on record to all organisations and local individuals who have very kindly donated to the Petersfield Men's Shed.

Annual Accounts

Attached are the Annual Accounts dated up to 31/03/2023. They have been inspected by an Independent Examiner although this is not a legal requirement.

	PETERSFIELD MEN'S SHED CIO			
Statement of Financial Activities for the year ended 31st march 2023				
DETAILS	Unrestricted	Restricted	Total	Prior Year
	Funds	Funds	Funds	Total Funds
	£	£	£	£
INCOME				
Donations	405.48		405.48	40.00
Membership Subscriptions	2,850.00		2,850.00	260.00
Grants - Local Authority		5,645.13	5,645.13	0.00
Corporate Sponsorship	0.00		0.00	0.00
Grant Making Charities	2,000.00		2,000.00	
National Lottery Grant		8,840.00	8,840.00	
East Hants Lottery	124.00		124.00	212.50
Gift Aid	717.50		717.50	75.00
Other income	4.90		4.90	
Write up donated assets	1,500.00		1,500.00	
TOTAL INCOME	7,601.88	14,485.13	22,087.01	587.50
EXPENDITURE				
Shed restoration project costs		4,490.10	4,490.10	0.00
Insurance	410.96		410.96	140.00
Printing and Stationary	127.36		127.36	96.89
Internet Services	159.90		159.90	65.80
Meeting Expenses	9.40		9.40	17.10
Domestic Supplies	341.27		341.27	0.00
Workshop consumables	389.02		389.02	0.00
Electricity	430.00		430.00	0.00
Small tools write off	184.39	2,285.39	2,469.78	0.00
Subscriptions paid	30.00		30.00	0.00
Bank Charges	65.16		65.16	15.84
TOTAL EXPENDITURE	2,147.46	6,775.49	8,922.95	335.63
NET INCOME AND EXPENDITURE	5,454.42	7,709.64	13,164.06	251.87
FUNDS BROUGHT FORWARD	1,883.42	2,500.00	4,383.42	4,131.55
FUNDS CARRIED FORWARD	7,337.84	10,209.64	17,547.48	4,383.42

	PETERSFIELD MEN'S SHED CIO			
	Balance Sheet as at 31st March 2023			
	Unrestricted	Restricted	Total	Prior Year
	Funds	Funds	Funds	Total Funds
	£	£	£	£
Fixed Assets				
Machinery	8,717.00		8,717.00	0.00
Current Assets				
Debtors	717.50		717.50	75.00
Cash at Bank	3,571.98	4,971.00	8,542.98	4,308.42
Cash in hand				
Current Liabilities				
Creditors	-430.00		-430.00	0.00
NET ASSETS	12,576.48	4,971.00	17,547.48	4,383.42
Represented by:-				
Unrestricted Funds				
General fund	12,576.48		12,576.48	1,883.42
Restricted Funds				
East Hants Grant		236.00	236.00	2,500.00
National Lottery Grant		4,735.00	4,735.00	
TOTAL FUNDS	12,576.48	4,971.00	17,547.48	4,383.42
NOTES				
Contingent Liability :	Planer/Thicknesser on order from Axminster Tools £1,410			
Debtor: Accrual of Gift Aid @ 25% of relevent subscriptions and Donations £717.50				
Creditor: Accrual of Electricity consumed based on meter readings £430				
Depreciation of Machinery for 22/23 not charged as all items new in last few weeks				
Depreciation in future years will be charged at 15%				
Signed on behalf of the Trustees:				
Chairman - Steven Watts		Treasurer- Trevor Nichols FCMA		
Charity No. 1194311				

Petersfield Men's Shed

Independent Examiner's Report to the members of Petersfield Men's Shed

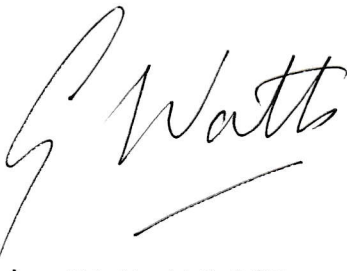
I report on the accounts for the year to 31st March 2023.

The trustees are responsible for the preparation of the accounts. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

My examination included a review of the accounting records kept by Petersfield Men's Shed and a comparison of the accounts presented with those records. It did not constitute an audit of the accounts.

In connection with my examination no matter has come to my attention:

- a) which gives me cause to believe that the general requirements to keep accounting records in accordance with UK accounting principles have not been met
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'G Watts', with a long horizontal stroke underneath.

Gordon Watts LLB ACA
22nd May 2023