

Friends of Columbia

Year ended 31 August 2023

Charity number: 1194309

Friends of Columbia Primary School

Unaudited Trustees' report and financial statements

for the year ended 31 August 2023

Contents

Reference and administrative details of the charity, its Trustees and advisers	3
Trustees' report	4 – 5
Statement of Trustees responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 13

Reference and Administrative details

Registered charity number: 1194309

Principal address: Columbia Primary School
49 - 53 Columbia Road
London
E2 7RG

The names of the trustees who manage the charity are:

Isabel Wenzl-Arellano	(resigned 14 th October 2022)
Bonne Hoddinott	(resigned 14 th October 2022)
Yvonne McGrory	(resigned 14 th October 2022)
Matilda Munro -	(resigned 10 th October 2023)
Anita Justice	(appointed 14 th October 2022)
Janice Macaulay - Chair	
Dr Jessica Mears	(appointed 14 th October 2022)
Sarah-Lee Palmer-Hogan	(appointed 14 th October 2022)
Ian Porter – Treasurer	

Bankers: NatWest Bank

Trustees' Annual Report

Structure governance and management

The charity is governed by its constitution dated 22nd October 2020. Trustees are appointed annually at the annual general meeting, at which all parents and carers of Columbia Primary school are entitled to attend and vote. The day to day running of the charity is carried out by the management committee comprising trustees and Matilda Munro.

Objectives and activities

The object of the association (the objects) laid out in its governing documents is to advance the education of pupils in the Columbia Primary School in particular by:

2.1 developing effective relationships between the staff, parents and others associated with the school

2.2 engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

The activities undertaken in relation to these objectives was the payment for activities and the purchase of equipment to enhance the education of pupils attending Columbia Primary school. The Trustees have had full regard to the guidance issued by the Charities Commission on public benefit, when granting their approval of these charitable payments.

Achievements and Performance

The key achievement of the year was the refurbishment of what was previously a parent's room into a purpose designed multi-function resource room. Local award winning architects DC-KM worked pro-bono to draw up detailed plans for the room incorporating feedback from numerous consultation workshops involving pupil class representatives. At the end of the project all pupils were allowed to participate in a vote to name the room, the chosen name being the "Beehive"

In addition, during the year, the Friends of Columbia were pleased to fully fund in excess of £20,000 worth of extra –curricular activity including:

- The lunch time and after school art club for the academic year
- A whole school science day delivered by AS Creatives Ltd
- 7 coach trips
- Books for the reception class
- A new xylophone for the music department
- A part time librarian for the academic year
- A silent disco to celebrate the end of the academic year

A significant contribution to the advancement of education made by the Friends was the funding of a part-time school librarian for the year.

Year ended 31 August 2023

Trustees' Annual Report (continued)

The now annual summer term event of an ice cream van driving into the school playground with a free ice cream for everyone was very much appreciated by pupils and staff.

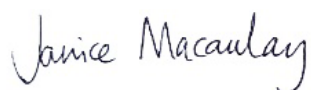
Financial Review

The charity ended the year with unrestricted funds of £15,178 (2022: £14,388). The reserves policy is set at a level of funds sufficient to fund activities in the autumn term immediately following the year end.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

This report was approved by the Trustees on 17th May 2024 and signed on their behalf,



Janice Macaulay
Chair of Trustees

Year ended 31 August 2023

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008;] and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report to the trustees of Friends of Columbia Primary School (charity number: 1194309) on the accounts for the year ended 31 August 2023 set out on the pages 8 to 13

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Abdul Salekh FCA

Date: 17th May 2024

Address: 55 Hazeldene Road
Goodmayes
IG3 9RA

Friends of Columbia Primary School

Year ending 31 August 2023

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	Year ending 31 August 2023	Period ending 31 August 2022
Incoming resources (Note 3)	£	£	£	£
Income from:				
Donations	21,090	20,000	41,090	24,336
Charitable activities	863	-	863	3,767
Other trading income	15,420	-	15,420	13,493
Interest received	267	-	267	-
Total	37,640	20,000	57,640	41,596
Resources expended (Note 4)				
Expenditure on:				
Raising funds and related costs	2,439	-	2,439	2,033
Charitable activities	34,411	-	34,411	25,175
Total	36,850	-	36,850	27,208
Net income	790	20,000	20,790	14,388
Transfers between funds				-
Net movement in funds	790	20,000	20,790	14,388
Reconciliation of funds:				
Total funds brought forward	14,388	-	14,388	-
Total funds carried forward	15,178	20,000	35,178	14,388

The Notes on pages 10 to 13 form part of these accounts

Balance Sheet

As at 31 August 2023

	2023 £	2022 £
Current assets		
Cash at bank	58,940	27,793
Liabilities (Note 5)		
Creditors falling due within one year	23,762	13,405
Total net assets	35,178	14,388
Represented by:		
Restricted funds	20,000	-
Unrestricted funds (Note 6)	15,178	14,388
Total funds	35,178	14,388

The Financial statements were approved on 17th May 2024 and authorised by the Trustees and signed on their behalf by:



Janice Macaulay
Chair of Trustees



Ian Porter
Treasurer

The Notes on pages 10 to 13 form part of these accounts

Notes to the financial statements

1. General information

The charity is a public benefit entity which is incorporated in England and Wales. The address of its registered and principal office is Columbia Primary School, 49 - 53 Columbia Road, London. E2 7RG .

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014.

The Friends of Columbia Primary School meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events. All expenditure is inclusive of irrecoverable VAT.

Notes to the financial statements (continued)

2. Accounting policies (continued)

2.4 Interest receivable Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are earmarked formally by the trustees for a particular purpose and can be formally undesignated and go back into the general fund.

Restricted funds are any donations made and earmarked for a specific purpose by the donor.

Notes to the financial statements (continued)

3 Analysis of Income

	2023	2022
	£	£
Donations:		
Funds transferred from the Friends of Columbia Primary School prior to it becoming a charity	-	17,470
Grant received	20,000	-
World Book Day donations	2,988	3,720
Other donations	13,484	1,327
Gift Aid reclaimed	4,098	1,211
Easy Fundraising	520	608
Total	41,090	24,336
Charitable Activities		
Parental and carer contributions towards school trips, class photos and year 6 leaving presents	211	2,544
Sales of bread donated by local baker: Braed & coffee mornings	652	806
Other activities	-	417
Total	863	3,767
Fund raising events and sponsorship		
Sponsored events	3,275	2,924
Fairs and auctions	12,145	10,569
Total	15,420	13,493

Notes to the financial statements (continued)

4 Resources Expended

	2023 £	2022 £
Raising Funds		
Friends of Columbia Primary School costs	398	426
On-line transactions commission and fees	852	512
Sponsored event entry fees reimbursed	223	117
Summer Fair and World Book Day costs	966	978
Total	2,439	2,033
Charitable Activities		
Donations to Columbia Primary School	33,541	22,493
School photos and end of year activities	645	2,682
Total	34,186	25,175

5 Creditors

Amount falling due within one year:		
Amounts due to Columbia Road Primary School:	23,110	13,013
Sundry creditors	652	392
Total	23,762	13,405

6 Reconciliation of funds

	1 September 2022	Transfers in	Transfers out	31 August 2023
Unrestricted reserves	396	14,782	-	15,178
Designated reserves	13,992	-	(13,992)	-
Restricted reserves	-	20,000	-	20,000
Total	14,388	34,782	(13,992)	35,178

During the year £20,000 was received from a private foundation to continue arts and music education that would otherwise have been cut during the year 2023/4. It will be spent during the 2023/4 academic year.