

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Mose Masoe Foundation

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Mose Masoe Foundation

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for the Year Ended 31 December 2023

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Mose Masoe Foundation
Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation's objects are to relieve financial hardship amongst current and former rugby football players anywhere in the world, providing or assisting the provision of equipment, facilities and services not normally provided by the statutory authorities. Mose Masoe Foundation furthers its objects through grants providing or paying for items, services or facilities. Mose Masoe Foundation raises awareness of spinal injuries arising from rugby.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the period the charity did not undertake any fundraising activities. The charity made final grant payments to beneficiaries and have decided to close the charity going forward. It is with regret however, the trustees have deemed this to be the best route forward due to declining interest and all funds have been spent in line with the charity's objectives. The charity had no liabilities at the date of closure.

FINANCIAL REVIEW

Reserves policy

The charity does not hold reserves currently due to limited overhead expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194301

Principal address

19 Albion Street
Hull
East Yorkshire
HU1 3TG

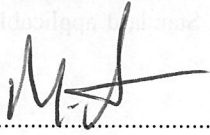
Trustees

Mr M Smith
Mr A Steele
Ms S Holmes
Mr P Baxter
Mr A Smith
Mr M Rush
Mr K Ferriby
Mr S Gillis
Mr W Hauraki
Ms S Thompson
Mr A Moore
Mr R Soper
Mr P Stow
Mr S Kenny

Mose Masoe Foundation

Report of the Trustees
for the Year Ended 31 December 2023

Approved by order of the board of trustees on 5/12/25 and signed on its behalf by:



.....
Mr M Smith - Trustee

Mose Masoe Foundation

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	31/12/23 Unrestricted fund £	31/12/22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>1,800</u>	<u>6,109</u>
EXPENDITURE ON			
Raising funds		-	171,888
Charitable activities			
Grants paid		7,460	-
Other		<u>2,022</u>	<u>2,461</u>
Total		<u>9,482</u>	<u>174,349</u>
NET INCOME/(EXPENDITURE)		(7,682)	(168,240)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>7,682</u>	<u>175,922</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>-</u></u>	<u><u>7,682</u></u>

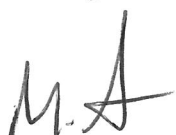
The notes form part of these financial statements

Mose Masoe Foundation

Balance Sheet
31 December 2023

		31/12/23	31/12/22
		Unrestricted	Total
		fund	funds
		£	£
CURRENT ASSETS	Notes		
Cash at bank and in hand		-	7,682
CREDITORS			
Amounts falling due within one year	4	-	-
NET CURRENT ASSETS		-	7,682
TOTAL ASSETS LESS CURRENT LIABILITIES		-	7,682
NET ASSETS		-	7,682
FUNDS	5		
Unrestricted funds		-	7,682
TOTAL FUNDS		-	7,682

The financial statements were approved by the Board of Trustees and authorised for issue on^{slm/s}..... and were signed on its behalf by:


.....
Mr M Smith - Trustee

Mose Masoe Foundation
Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Mose Masoe Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,109
EXPENDITURE ON	
Raising funds	171,888
Other	2,461
Total	<u>174,349</u>
NET INCOME/(EXPENDITURE)	(168,240)
RECONCILIATION OF FUNDS	
Total funds brought forward	175,922
TOTAL FUNDS CARRIED FORWARD	<u><u>7,682</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23 £	31/12/22 £
Trade creditors	-	1
Other creditors	-	(1)
	<u>-</u>	<u>(1)</u>

5. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	7,682	(7,682)	-
TOTAL FUNDS	<u><u>7,682</u></u>	<u><u>(7,682)</u></u>	<u><u>-</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,800	(9,482)	(7,682)
TOTAL FUNDS	<u><u>1,800</u></u>	<u><u>(9,482)</u></u>	<u><u>(7,682)</u></u>

Mose Masoe Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	175,922	(168,240)	7,682
TOTAL FUNDS	<u>175,922</u>	<u>(168,240)</u>	<u>7,682</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,109	(174,349)	(168,240)
TOTAL FUNDS	<u>6,109</u>	<u>(174,349)</u>	<u>(168,240)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	175,922	(175,922)	-
TOTAL FUNDS	<u>175,922</u>	<u>(175,922)</u>	<u>-</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,909	(183,831)	(175,922)
TOTAL FUNDS	<u>7,909</u>	<u>(183,831)</u>	<u>(175,922)</u>

Mose Masoe Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. RELATED PARTY DISCLOSURES

The trustees covered expenditure relating to some charitable activities to enable the Foundation to retain as many funds as possible. This has been reflected in gifts in kind within the accounts.

Mose Masoe Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31/12/23 £	31/12/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	4,109
Donated services and facilities	<u>1,800</u>	<u>2,000</u>
	<u>1,800</u>	<u>6,109</u>
Total incoming resources	<u>1,800</u>	<u>6,109</u>
EXPENDITURE		
Other trading activities		
Charitable expenditure	-	171,888
Charitable activities		
Grants to individuals	<u>7,460</u>	<u>-</u>
Support costs		
Management		
Sundries	-	395
Finance		
Bank charges	<u>222</u>	<u>66</u>
Governance costs		
Accountancy and legal fees	<u>1,800</u>	<u>2,000</u>
Total resources expended	<u>9,482</u>	<u>174,349</u>
Net expenditure	<u><u>(7,682)</u></u>	<u><u>(168,240)</u></u>

