

Report of the Trustees and
Unaudited Financial Statements for the Period 2 April 2021 to 31 December 2021
for
Mose Masoe Foundation

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Mose Masoe Foundation

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for the Period 2 April 2021 to 31 December 2021

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Mose Masoe Foundation
Report of the Trustees
for the Period 2 April 2021 to 31 December 2021

The trustees present their report with the financial statements of the charity for the period 2 April 2021 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation's objects are to relieve financial hardship amongst current and former rugby football players anywhere in the world, providing or assisting the provision of equipment, facilities and services not normally provided by the statutory authorities. Mose Masoe Foundation furthers its objects through grants providing or paying for items, services or facilities. Mose Masoe Foundation raises awareness of spinal injuries arising from rugby.

Significant activities

During the year the Foundation held its inaugural dinner at the Hilton Hotel. The Foundation was able to raise funds to commence its grant giving activities.

The Foundation was able to receive promotion on National TV to help raise funds upon the charity's initial registration.

FINANCIAL REVIEW

Reserves policy

The charity does not hold reserves currently due to limited overhead expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194301

Principal address

19 Albion Street
Hull
East Yorkshire
HU1 3TG

Trustees

M Smith
A Steele
Ms S Holmes
P Baxter
A Smith
M Rush
K Ferriby
S Gillis
W Hauraki
Ms S Thompson
A Moore
R Soper
P Stow
S Kenny

Independent Examiner

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Mose Masoe Foundation

Report of the Trustees
for the Period 2 April 2021 to 31 December 2021

Approved by order of the board of trustees on 26/10/22 and signed on its behalf by:

M Smith
M Smith - Trustee

**Independent Examiner's Report to the Trustees of
Mose Masoe Foundation**

Independent examiner's report to the trustees of Mose Masoe Foundation

I report to the charity trustees on my examination of the accounts of Mose Masoe Foundation (the Trust) for the period 2 April 2021 to 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mushiiarah Mohungoo
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date: 27/10/22

Mose Masoe Foundation
Statement of Financial Activities
for the Period 2 April 2021 to 31 December 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		191,385
EXPENDITURE ON		
Raising funds	2	15,463
NET INCOME		175,922
TOTAL FUNDS CARRIED FORWARD		175,922

The notes form part of these financial statements

Mose Masoe Foundation

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	4	1,850
Cash at bank and in hand		<u>174,072</u>
		175,922
NET CURRENT ASSETS		<u>175,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		175,922
NET ASSETS		<u>175,922</u>
FUNDS	5	
Unrestricted funds		<u>175,922</u>
TOTAL FUNDS		<u>175,922</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....*26/11/21*..... and were signed on its behalf by:

M Smith
.....
M Smith - Trustee

Mose Masoe Foundation

Notes to the Financial Statements
for the Period 2 April 2021 to 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	£
Support costs	<u>3,488</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2021.

Mose Masoe Foundation

Notes to the Financial Statements - continued
for the Period 2 April 2021 to 31 December 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u><u>1,850</u></u>

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/12/21 £
Unrestricted funds		
General fund	175,922	175,922
TOTAL FUNDS	<u><u>175,922</u></u>	<u><u>175,922</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,385	(15,463)	175,922
TOTAL FUNDS	<u><u>191,385</u></u>	<u><u>(15,463)</u></u>	<u><u>175,922</u></u>

6. RELATED PARTY DISCLOSURES

The trustees covered expenditure relating to some charitable activities to enable the Foundation to retain as many funds as possible. This has been reflected in gifts in kind within the accounts.

Mose Masoe Foundation

Detailed Statement of Financial Activities
for the Period 2 April 2021 to 31 December 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Mose Masoe Round	97,883
Donations	50,756
Annual Charity Dinner	39,440
Donated services and facilities	3,306

191,385

Total incoming resources	191,385
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EXPENDITURE

Other trading activities

Purchases	11,975
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Support costs

Management

Travel	1,306
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Finance

Bank charges	182
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Governance costs

Accountancy and legal fees	2,000
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Total resources expended	15,463
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Net income	175,922
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