

Ardal Weinidogaeth
Bro Eleth Ministry Area

End of Year Financial Statements & Report

Year ending 2024

Introduction

Foreword

The accounts have been prepared on the Receipts and Payments basis in accordance with the provisions of the Charities Act 2011 and the Church in Wales Accounting regulations.

The accounts presented may be rounded to the nearest pound (£); as a result, there may appear to be arithmetic differences of £1; these differences are ignored because the underlying accounts balance.

The accounts cover the period 1st January 2024 to 31st December 2024.

The accounts have been checked for accuracy and approved off by an external examiner. The examiner's sign of sheet is included at the back of this report.

For explanation and brevity purposes within the text of this report, the use of rounding to the nearest fraction of a thousand has been made (£1.0k).

Reserves Policy

Bro Eleth Ministry Area Council (PCC) aims to retain a balance of unrestricted "free" reserves to provide working capital, and to meet any future shortfalls in receipts or unexpected payments, at least equal to three months payments. The unrestricted reserves amount detailed in the Balance Sheet sections of this report is in line with this policy.

Introduction

I wish to thank the church treasurers for their time and effort in keeping the day-to-day accounts at their individual churches in good order. I would also like to thank the Ministry Area Leader, Ministry Area Wardens and Churchwardens for their efforts in local fund raising and for continuing to control church expenditure. It has been a difficult year within our community as two of our leaders passed away in 2024. They will be sadly missed. Thanks to all congregation members who stepped up to help with their administrative roles.

Analysis of Income/Expenditure

Income

- Total overall income for 2024 was £45k compared to £47k in 2023 showing a negative variance year to year of £2k,
- Overall giving (collections, gift aid, donations, and other offerings) compared to 2023 was down by £5.6k due mainly to a gift of £4k received by Llanelian Church in 2023 but not repeated in 2024 and a sizeable legacy received by St Gwenllwyfo in 2023,
- Income from charitable activities which includes funeral services, weddings and burials showed an increase of approximately £4.4k due mainly to an increase in burial fees received,

- Other trading activities which include fund raising was down on last year by £400 from £3.6k in 2023 to £3.2k. It should be noted of the continuing sterling efforts by St Eilian, St Eleth and St Gwenllwyfo, in raising funds for their churches. It is important that all churches perform this function,
- Returns on investments (shares, property and cash reserves) decreased by approximately £400 due mainly to a lack of rental income from the house in Llanerchymedd as the house was put on the market in 2024. Although a small reduction in dividends was experienced in 2024, higher rates of interest throughout the year compared to 2023 compensated for the majority of the losses

Expenditure

- Overall expenditure in 2024 was £109.5k compared to 2023 at £80k, an increase of £29.5k. As these numbers cover all fund categories (Unrestricted, Designated and Restricted) it should be noted that a vital major building project was carried out at our Grade-1 listed church at Llaneilian to the value of £30.2k which was paid from a large invested restricted reserve held by the Representative Body of the Church in Wales. Therefore in reality, our 'normal' expenditure in 2024 was £79.3k compared to £80k in 2023, a small reduction of £0.7k,
- Throughout the year there were positive and negative variances at the various nominal code level i.e. some expenses rose with inflation etc and others fell due to a change in service requirements, suppliers, prudence and renegotiations of contracts. However, as stated above, the overall difference of 'normal' spend between 2024 and 2023 was only £0.7k so with each increase in some cost, savings other costs had a compensatory effect. The main variances are listed below:-
 - Diocesan Share (BMF) shows an increase from the previous year of £7.7k. This difference is due to an increase from the diocese of 2.33% and a late payment of £2.7k from one of the churches that should have been paid in 2023 but due to cash flow problems at the end of last year was not paid until 2024,
 - Council tax of £2.2k was paid in 2024 on the property at Llanerchymedd. However, as the property was placed on the market in July, then much of this has been claimed back but the benefit of this credit will be in the 2025 accounts not 2024 accounts,
 - Electricity and Gas combined expenses increased by £823 due to general utility rates going up, However, some churches have renegotiated contracts to fix usage rates and to lower daily rates,
 - Churchyard management costs and grass cutting reduced from £6k to £5.4k due mainly to a renegotiation of the scope of the cutting of the churchyards due to environmental considerations,
 - Church cleaning costs were down compared to 2023 to the value of £700,
 - Fire protection costs were up £0.9k due to extra work being required at Llaneilian Church to protect the Grade-1 listed building,

- A VAT reclaim of £0.95k was received in 2024 following the floor replacement project that was carried out and financed at Penrhoslligwy in 2023. In the accounts, this is shown as a negative expense,

Gain/(Loss)

Bro Eleth made an overall loss in 2024 of £65k compared to 2023 of £33k. However, as explained above, if we remove the major building cost of £30.2k, the loss due to 'normal' income and expenditure was £34.8k, an increase of only £1.8k compared to 2023.

I believe that this demonstrates that we are managing to keep our income and expenditure account stable although we do need to explore other revenue streams and look for further cost reductions where possible.

Balance Sheet

This can be summarised by the following table that shows a snapshot of our financial position as at 31st December 2024. This table appears within the balance sheet included in this report. However, additional columns have been added at the end of the table to show the financial movement and the proportional movement of each fund type year on year : -

Represented by Funds (£)					
Fund Type	2024	2023	Gain/(Loss) 2024 v 2023	2024 % Of Total	2023 % Of Total
Unrestricted	98,508.68	124,432.85	(25,924.17)	11.4%	14.0%
Designated	65,303.01	64,149.29	1,153.72	7.5%	7.2%
Restricted	668,444.14	667,838.68	605.46	77.3%	75.1%
Endowment	32,998.04	32,998.04	0.00	3.8%	3.7%
	865,253.87	889,418.86	(24,164.99)		

As can be seen the total funds belonging to Bro Eleth actually reduced in value by £24k. The significant reasons for this are as follows: -

- The main reasons for the loss on Unrestricted is shown on the Analysis of Income and Expenditure report and we drew on various unrestricted reserves to help our cash flow,
- The value of restricted reserves show only a small difference between 2023 and 2024 despite the building project funded by restricted funding mentioned earlier in this report. The building costs of

£30.2k were fully compensated by the gain on the Church Lands investment which increased year on year by £31k,

- It is important to note the change in profile of our asset categories as indicated in the last two columns of the table particularly Unrestricted and Restricted. It shows that only 19% of our total assets can be used to pay for 'normal' expenditure. However, it must be stated that Llaneilian can pay for much of their 'normal' expenditure from restricted funds due to a legacy allowing them to do so.
- It must also be stated that at the time of writing this report, the house at Llanerchymedd has been sold subject to finance and contract. It is hoped that the proceeds will be held in unrestricted reserves to provide relief for the growing number of churches within our Ministry Area that are under financial pressure.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	23,027.84	1,710.00	744.21	—	25,482.05	31,107.41
Income from charitable activities	3,747.00	—	5,819.00	—	9,566.00	5,135.00
Other trading activities	2,921.20	—	309.64	—	3,230.84	3,630.29
Investments	1,308.20	239.88	5,071.68	—	6,619.76	7,078.05
Total income	31,004.24	1,949.88	11,944.53	—	44,898.65	46,950.75
Expenditure on:						
Raising funds	621.04	—	—	—	621.04	117.41
Expenditure on charitable activities	63,688.14	2,788.01	40,579.29	—	107,055.44	79,956.12
Other expenditure	1,740.00	—	—	—	1,740.00	—
Total expenditure	66,049.18	2,788.01	40,579.29	—	109,416.48	80,073.53
Gains / losses on investment assets	4,208.10	—	36,144.74	—	40,352.84	33,495.70
Net income / (expenditure) resources before transfer	(30,836.84)	(838.13)	7,509.98	—	(24,164.99)	372.92
Transfers						
Gross transfers between funds - in	7,154.52	2,241.85	—	—	9,396.37	244.15
Gross transfers between funds - out	(2,241.85)	(250.00)	(6,904.52)	—	(9,396.37)	(244.15)
Other recognised gains / losses						
Net movement in funds	(25,924.17)	1,153.72	605.46	—	(24,164.99)	372.92
Total funds brought forward	124,432.85	64,149.29	667,838.68	32,998.04	889,418.86	889,045.94
Total funds carried forward	98,508.68	65,303.01	668,444.14	32,998.04	865,253.87	889,418.86
Represented by						
Unrestricted						
General fund	98,508.68	—	—	—	98,508.68	124,432.85
Designated						
Maintenance Fund	—	6,065.03	—	—	6,065.03	4,365.15
Revaluation reserves	—	2,241.85	—	—	2,241.85	—
Tan yr Hall	—	56,996.13	—	—	56,996.13	59,784.14
Restricted						
Bodavon Graves (Llanfihangel TB)	—	—	3,476.72	—	3,476.72	3,476.72
Chancel Repair Fund	—	—	9,140.91	—	9,140.91	8,468.52
Church Lands Charity	—	—	918.96	—	918.96	918.96
Church Upkeep Fund	—	—	9,940.00	—	9,940.00	15,000.00
Churchyard	—	—	16,790.42	—	16,790.42	16,130.47
Churchyard Fund	—	—	41,369.87	—	41,369.87	37,442.11
Churchyard Llanfihangel TB	—	—	231.56	—	231.56	1,891.56
Guild Fund	—	—	2,932.21	—	2,932.21	2,763.39
Hall Fund	—	—	1,125.86	—	1,125.86	1,071.36
Hughie Lewis Fund	—	—	2.04	—	2.04	2.04
Josie Thomas Fund	—	—	160.99	—	160.99	160.99
Legacy Fund	—	—	119,750.44	—	119,750.44	148,515.40
St Eilian Church Lands Charity	—	—	449,973.23	—	449,973.23	418,781.46
Tierney Fund	—	—	7,449.18	—	7,449.18	7,794.05
Youth Fund	—	—	5,181.75	—	5,181.75	5,421.65
Endowment						
Gwyneth Price Fund	—	—	—	32,998.04	32,998.04	32,998.04

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6430	Tangible fixed asset	(3,434.63)	(3,434.63)
B159	Frederick Augustus Gough Dec	—	—
B190	Church Lands Charity (RB)	—	—
BDT1	Bro Eleth - BDT - General	38,740.74	56,638.31
BDT2	Bro Eleth - BDT - Churchyard	562.93	535.68
BDT3	Bro - Eleth - BDT - Hall	1,125.86	1,071.36
BLM	Blackrock (Charinco) - Main	16,961.86	17,747.13
BLT	Blackrock (Charinco) - Tierney	7,449.18	7,794.05
CCLA	CCLA	13,617.11	22,154.14
HMSTK8	HM 8% Stock Treasury 2021	—	—
MONDAVIES	Miss Monica Mary Davies deceased Legacy	6,884.99	6,884.99
NATSAV	National Savings Bond	6,000.00	6,000.00
PT0258	St Eilian Church Lands	449,973.23	418,781.46
PT1699	St Eleth Churchyard Maint	—	—
PT3660	St Eilian Church Room Proceeds	—	15,252.29
PT9048	Penrhosllugwy Chancel Repair Fund	3,491.48	3,234.69
PT9071	St Eleth - Chancel Repair	5,649.43	5,233.83
RBS	Royal Bank of Scotland Ord. Shares	1,881.83	1,249.56
SANT	Santander Ordinary Shares	369.00	134.50
SCOTW1	Scottish Widows	—	—
TANYRHALL	Llannerch-y-medd - Tan yr Hall House	50,000.00	50,000.00
	Total Fixed assets	599,273.01	609,277.36
Current assets			
00001	Llannerch-y-medd Current Account	530.91	5,902.15
00001	St Eilian Current Account	5,000.87	5,165.02
00001	St Eleth Current Account	6,799.57	3,533.22
00002	Llannerch-y-medd Business Reserve Accoun	—	—
00002	St Eilian's Reserve Account	15,757.19	3,515.89
00002	St Eleth Guild	2,842.20	2,657.99
00003	Llannerch-y-medd COIF Deposit Fund	621.87	591.56
00003	Mrs L Fair Deceased	—	—
00003	St Eilian legacy Account	120,526.12	147,466.82
00004	St Eleth NSI Investment	748.54	748.54
00005	St Eleth NSI Income Bonds	—	—
6501	Bro Eleth Current Account	12,422.73	6,046.45
6501	Coedana Current Account	—	—
6501	Current Account - Llandyfrydog	—	—
6501	Current Account - Penrhosllugwy	8,422.13	(76.65)
6501	Current Account - St.Eugrad/St.Gallgo	661.05	1,761.09
6501	Current Account - St.Gwenllwyfo	4,664.26	3,604.18
6501	Current Account-Llanfihangel TB	—	—
6505	Coedana Deposit Account	—	—
6505	Deposit Account - Llandyfrydog	—	—
6505	Deposit Account - Penrhosllugwy	942.93	995.37
6505	Deposit Account - St.Eugrad/St.Gallgo	840.75	623.48
6505	Deposit Account-Llanfihangel TB	—	—
6505	Maintenance Deposit Account-St.Gwenllwfo	14,075.03	18,435.15
6506	Churchyard Deposit Account-St.Gwenllwyfo	13,311.85	15,290.96
6506	Coedana General Purpose Account	—	—
6590	Cash in hand	221.05	236.44
6590	Cash in hand - St.Eugrad/St.Gallgo	—	—
CCLA0001	CCLA COIF 0001 Church Capital Account	—	7,924.52
CCLA0002	CCLA COIF 0002 Churchyard Account	10,873.98	9,661.44
CCLA0007	CCLA COIF 0007 Hughie Lewis	2.04	2.04
CCLA0008C	CCLA COIF 0008C Price-Hughes Endowment	32,998.04	32,998.04
CCLA1	Llanfihangel CCLA Bodafon Graves	—	—
CCLA2	Llanfihangel CCLA Churchyard	—	—
PT2369	Mrs L Fair Deceased	13,717.75	13,057.80

	Total Current assets	265,980.86	280,141.50
Liabilities			
6699	Agency collections	—	—
	Total Liabilities	—	—
	Net Asset surplus(deficit)	865,253.87	889,418.86
Reserves			
	Excess / (deficit) to date	(64,517.83)	(29,780.66)
Z01	Starting balances	889,418.86	885,703.82
Z02	Other gains/(losses)	40,352.84	33,495.70
Z03	Gains/(losses) on reval of fixed assets	—	—
	Total Reserves	865,253.87	889,418.86
	Represented by funds		
	Unrestricted	98,508.68	124,432.85
	Designated	65,303.01	64,149.29
	Restricted	668,444.14	667,838.68
	Endowment	32,998.04	32,998.04
	Total	865,253.87	889,418.86

Statement of assets and liabilities

	This year	Last year
Investments		
Frederick Augustus Gough Dec		
General fund (Unrestricted) -	—	2,241.85
Revaluation reserves (Designated) -	—	(2,241.85)
	—	—
Bro Eleth - BDT - General		
General fund (Unrestricted) -	38,740.74	56,638.31
	38,740.74	56,638.31
Bro Eleth - BDT - Churchyard		
Churchyard Fund (Restricted) -	562.93	535.68
	562.93	535.68
Bro - Eleth - BDT - Hall		
Hall Fund (Restricted) -	1,125.86	1,071.36
	1,125.86	1,071.36
Blackrock (Charinco) - Main		
Churchyard Fund (Restricted) -	6,931.86	7,252.78
General fund (Unrestricted) -	4,848.25	5,072.70
Youth Fund (Restricted) -	5,181.75	5,421.65
	16,961.86	17,747.13
Blackrock (Charinco) - Tierney		
Tierney Fund (Restricted) -	7,449.18	7,794.05
	7,449.18	7,794.05
CCLA		
Churchyard Fund (Restricted) -	3,434.63	3,434.63
General fund (Unrestricted) -	10,182.48	18,719.51
	13,617.11	22,154.14
Miss Monica Mary Davies deceased Legacy		
General fund (Unrestricted) -	6,884.99	6,884.99
	6,884.99	6,884.99
National Savings Bond		
General fund (Unrestricted) -	6,000.00	6,000.00
	6,000.00	6,000.00
St Eilian Church Lands		
St Eilian Church Lands Charity (Restricted) -	449,973.23	418,781.46
	449,973.23	418,781.46
St Eilian Church Room Proceeds		
General fund (Unrestricted) -	—	15,252.29
	—	15,252.29
Penrhosllugwy Chancel Repair Fund		
Chancel Repair Fund (Restricted) -	3,491.48	3,234.69
	3,491.48	3,234.69
St Eleth - Chancel Repair		
Chancel Repair Fund (Restricted) -	5,649.43	5,233.83
	5,649.43	5,233.83
Royal Bank of Scotland Ord. Shares		
General fund (Unrestricted) -	1,881.83	1,249.56
	1,881.83	1,249.56

Santander Ordinary Shares		
General fund (Unrestricted) -	369.00	134.50
	369.00	134.50
Total for Investments	552,707.64	562,711.99
Tangible assets		
Tangible fixed asset		
Churchyard Fund (Restricted) -	(3,434.63)	(3,434.63)
	(3,434.63)	(3,434.63)
Llannerch-y-medd - Tan yr Hall House		
Tan yr Hall (Designated) -	50,000.00	50,000.00
	50,000.00	50,000.00
Total for Tangible assets	46,565.37	46,565.37
Cash at bank and in hand		
St Eleth Current Account		
Churchyard (Restricted) -	3,072.67	3,072.67
General fund (Unrestricted) -	(6,465.22)	(3,881.99)
General fund (Unrestricted) -	5,776.55	4,116.44
General fund (Unrestricted) -	1,485.05	(1,781.30)
Legacy Fund (Restricted) -	(775.68)	1,048.58
Revaluation reserves (Designated) -	2,241.85	2,241.85
Tan yr Hall (Designated) -	6,996.13	9,784.14
	530.91	5,902.15
St Eilian's Reserve Account		
General fund (Unrestricted) -	15,757.19	3,515.89
General fund (Unrestricted) -	131.04	131.04
Guild Fund (Restricted) -	2,711.16	2,526.95
	15,757.19	3,515.89
Llannerch-y-medd COIF Deposit Fund		
General fund (Unrestricted) -	621.87	591.56
Legacy Fund (Restricted) -	120,526.12	147,466.82
	621.87	591.56
St Eleth NSI Investment		
General fund (Unrestricted) -	748.54	748.54
	748.54	748.54
Bro Eleth Current Account		
Bodavon Graves (Llanfihangel TB) (Restricted) -	3,476.72	3,476.72
Churchyard Fund (Restricted) -	2,676.00	300.00
Churchyard Fund (Restricted) -	8,130.59	5,832.59
Churchyard Fund (Restricted) -	(2,491.00)	(1,705.00)
Churchyard Fund (Restricted) -	1,372.00	272.00
Churchyard Llanfihangel TB (Restricted) -	231.56	1,891.56
General fund (Unrestricted) -	6,038.45	378.17
General fund (Unrestricted) -	291.54	(5,909.24)
General fund (Unrestricted) -	2,991.06	3,305.10
General fund (Unrestricted) -	2,862.26	3,902.18
Josie Thomas Fund (Restricted) -	160.99	160.99
Maintenance Fund (Designated) -	430.00	(570.00)
	12,422.73	6,046.45
Deposit Account - Llandyfyrydog		
Church Lands Charity (Restricted) -	918.96	918.96
Church Upkeep Fund (Restricted) -	9,940.00	15,000.00
Churchyard Fund (Restricted) -	1.66	1.66
General fund (Unrestricted) -	(918.96)	(918.96)
General fund (Unrestricted) -	941.27	993.71
General fund (Unrestricted) -	840.75	623.48
General fund (Unrestricted) -	(1,500.00)	(1,500.00)

Maintenance Fund (Designated) -	5,635.03	4,935.15
	—	—
Churchyard Deposit Account-St.Gwenllwyfo		
Churchyard Fund (Restricted) -	13,311.85	15,290.96
	13,311.85	15,290.96
Cash in hand		
Guild Fund (Restricted) -	221.05	236.44
	221.05	236.44
CCLA COIF 0001 Church Capital Account		
General fund (Unrestricted) -	—	7,924.52
	—	7,924.52
CCLA COIF 0002 Churchyard Account		
Churchyard Fund (Restricted) -	10,873.98	9,661.44
	10,873.98	9,661.44
CCLA COIF 0007 Hughie Lewis		
Hughie Lewis Fund (Restricted) -	2.04	2.04
	2.04	2.04
CCLA COIF 0008C Price-Hughes Endowment		
Gwyneth Price Fund (Endowment) -	32,998.04	32,998.04
	32,998.04	32,998.04
Mrs L Fair Deceased		
Churchyard (Restricted) -	13,717.75	13,057.80
Total for Cash at bank and in hand	265,980.86	280,141.50
Grand total	865,253.87	889,418.86

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BodGravesT - Bodavon Graves (Lla						
Restricted	3,476.72	—	—	—	—	3,476.72
Sub-total for BodGravesT	3,476.72	—	—	—	—	3,476.72
Bond - Bond Fund						
Designated	—	—	—	—	—	—
Sub-total for Bond	—	—	—	—	—	—
Chancel - Chancel Repair Fund						
Restricted	8,468.52	—	—	—	672.39	9,140.91
Sub-total for Chancel	8,468.52	—	—	—	672.39	9,140.91
ChrchLand - Church Lands Charity						
Restricted	918.96	—	—	—	—	918.96
Sub-total for ChrchLand	918.96	—	—	—	—	918.96
ChurchYard - Churchyard Fund						
Restricted	37,442.11	8,171.43	3,750.00	(200.00)	(293.67)	41,369.87
Sub-total for ChurchYard	37,442.11	8,171.43	3,750.00	(200.00)	(293.67)	41,369.87
Churchyard - Churchyard						
Restricted	16,130.47	659.95	—	—	—	16,790.42
Restricted	—	—	—	—	—	—
Restricted	1,891.56	—	1,660.00	—	—	231.56
Sub-total for Churchyard	18,022.03	659.95	1,660.00	—	—	17,021.98
FAGF - Frederick Augustus G						
Endowment	—	—	—	—	—	—
Sub-total for FAGF	—	—	—	—	—	—
Floor - Floor Fund						
Restricted	—	—	—	—	—	—
Sub-total for Floor	—	—	—	—	—	—
GPrice - Gwyneth Price Fund						
Endowment	32,998.04	—	—	—	—	32,998.04
Sub-total for GPrice	32,998.04	—	—	—	—	32,998.04
General - General fund						
Unrestricted	124,432.85	31,004.24	66,049.18	4,912.67	4,208.10	98,508.68
Sub-total for General	124,432.85	31,004.24	66,049.18	4,912.67	4,208.10	98,508.68
Guild - Guild Fund						
Restricted	2,763.39	853.85	685.03	—	—	2,932.21
Sub-total for Guild	2,763.39	853.85	685.03	—	—	2,932.21
Hall - Hall Fund						
Restricted	1,071.36	—	—	—	54.50	1,125.86
Sub-total for Hall	1,071.36	—	—	—	54.50	1,125.86
HughieLew - Hughie Lewis Fund						
Restricted	2.04	—	—	—	—	2.04
Sub-total for HughieLew	2.04	—	—	—	—	2.04
Josie - Josie Thomas Fund						
Restricted	160.99	—	—	—	—	160.99
Sub-total for Josie	160.99	—	—	—	—	160.99
LandsChar - St Eilian Church Lan						
Restricted	418,781.46	—	—	(5,104.52)	36,296.29	449,973.23
Sub-total for LandsChar	418,781.46	—	—	(5,104.52)	36,296.29	449,973.23
Legacy - Legacy Fund						
Restricted	148,515.40	2,059.30	30,824.26	—	—	119,750.44
Sub-total for Legacy	148,515.40	2,059.30	30,824.26	—	—	119,750.44
LlanTree - Llanerchymedd Tree F						
Restricted	—	—	—	—	—	—
Sub-total for LlanTree	—	—	—	—	—	—

MAINT - St Elian's Maintenance							
Designated	—	—	—	—	—	—	—
Sub-total for MAINT	—	—	—	—	—	—	—
Maint - Maintenance Fund							
Designated	4,365.15	1,949.88	—	(250.00)	—	6,065.03	
Sub-total for Maint	4,365.15	1,949.88	—	(250.00)	—	6,065.03	
TYH - Tan yr Hall							
Designated	59,784.14	—	2,788.01	—	—	56,996.13	
Sub-total for TYH	59,784.14	—	2,788.01	—	—	56,996.13	
Tierney - Tierney Fund							
Restricted	7,794.05	—	—	—	(344.87)	7,449.18	
Sub-total for Tierney	7,794.05	—	—	—	(344.87)	7,449.18	
UpkeepFund - Church Upkeep Fund							
Restricted	15,000.00	200.00	3,660.00	(1,600.00)	—	9,940.00	
Sub-total for UpkeepFund	15,000.00	200.00	3,660.00	(1,600.00)	—	9,940.00	
Youth - Youth Fund							
Restricted	5,421.65	—	—	—	(239.90)	5,181.75	
Sub-total for Youth	5,421.65	—	—	—	(239.90)	5,181.75	
ZReval - Revaluation reserves							
Designated	—	—	—	2,241.85	—	2,241.85	
Sub-total for ZReval	—	—	—	2,241.85	—	2,241.85	
hChurchyar - Churchyard Fund							
Restricted	—	—	—	—	—	—	
Sub-total for hChurchyar	—	—	—	—	—	—	
Grand total	889,418.86	44,898.65	109,416.48	—	40,352.84	865,253.87	

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Standing Order Planned Giving	325.00	—	—	—	325.00	2,985.00
0102 - Occasional Giving via Bank	350.00	—	—	—	350.00	240.00
0110 - Gift Aid Envelopes - Occasional	47.00	—	—	—	47.00	410.00
0111 - Gift Direct	2,893.50	—	—	—	2,893.50	595.00
0112 - Other planned giving	438.00	—	—	—	438.00	399.00
0201 - Loose plate offering	8,609.80	—	—	—	8,609.80	9,778.27
0202 - Offerings - Weddings	—	—	—	—	—	125.00
0203 - Offerings - Baptisms	192.63	—	—	—	192.63	337.98
0204 - Offerings - Funerals	—	—	—	—	—	671.00
0302 - Wall safe / box donations	634.40	—	—	—	634.40	989.37
0305 - Donations appeals etc	6,580.49	100.00	544.21	—	7,224.70	12,528.04
0306 - Contactless Donations	870.52	—	—	—	870.52	—
0501 - Recovered HMRC Gift Aid receipts	599.00	—	—	—	599.00	548.75
0503 - Recovered Gift Direct Gift Aid	37.50	—	—	—	37.50	—
0601 - Legacies	—	—	200.00	—	200.00	1,500.00
0702 - Non-recurring one-off grants	1,450.00	1,610.00	—	—	3,060.00	—
Total	23,027.84	1,710.00	744.21	—	25,482.05	31,107.41
Income from charitable activities						
0901 - Fees for Occasional Offices	1,002.00	—	581.00	—	1,583.00	1,062.00
0902 - Wedding fee	1,515.00	—	—	—	1,515.00	1,573.00
0905 - Funeral fee	1,230.00	—	581.00	—	1,811.00	1,365.00
0906 - Burial fee	—	—	4,068.00	—	4,068.00	938.00
0907 - Memorial fee	—	—	589.00	—	589.00	197.00
Total	3,747.00	—	5,819.00	—	9,566.00	5,135.00
Other trading activities						
0801 - Fund raising	2,239.37	—	—	—	2,239.37	1,954.64
0802 - Other funds generated	200.00	—	—	—	200.00	—
0804 - Magazine/other publication sales	116.00	—	—	—	116.00	397.50
0805 - Sundry income	365.83	—	309.64	—	675.47	1,278.15
Total	2,921.20	—	309.64	—	3,230.84	3,630.29
Investments						
1001 - Dividends/investment income	709.86	—	—	—	709.86	998.94
1020 - Bank and building society interest	598.34	239.88	5,071.68	—	5,909.90	4,495.11
1030 - Rent from investment land or buildings	—	—	—	—	—	1,584.00
Total	1,308.20	239.88	5,071.68	—	6,619.76	7,078.05
INCOME TOTAL	31,004.24	1,949.88	11,944.53	—	44,898.65	46,950.75

EXPENDITURE

Raising funds

3104 - Costs of fund raising	621.04	—	—	—	621.04	117.41
Total	621.04	—	—	—	621.04	117.41

Expenditure on charitable activities

2001 - Diocesan share	48,281.00	—	—	—	48,281.00	40,539.04
2102 - Clergy expenses - mileage	1,365.48	—	—	—	1,365.48	1,628.55
2103 - Clergy expenses - printing/postage/stati	12.73	—	—	—	12.73	149.57
2120 - Council tax	—	2,154.19	—	—	2,154.19	886.78
2145 - Parsonage - water	897.47	—	—	—	897.47	923.25
2147 - Parsonage - electricity	526.58	—	—	—	526.58	330.35
2148 - Parsonage - Oil/wood/LPG/other	—	—	—	—	—	17.90
2150 - Clergy - telephone/mobile/internet	246.00	—	—	—	246.00	203.45
2340 - Maintenance of services	285.29	—	—	—	285.29	337.82
2342 - Music & performance expenses	700.24	—	—	—	700.24	675.44
2343 - Music Instrument Tuning/Maintenance	—	—	—	—	—	305.50
2403 - Cost of printing, post and stationery	35.35	—	—	—	35.35	—
2405 - Office and general expenditure	—	—	325.03	—	325.03	52.09
2409 - Professional Fees	—	—	—	—	—	13.00
2415 - Gifts to individuals	234.00	—	—	—	234.00	240.00
2501 - Church operating costs - insurance	4,960.45	—	990.11	—	5,950.56	5,881.16
2502 - Church operating costs - electricity	2,566.50	—	1,608.97	—	4,175.47	2,917.46
2503 - Church operating costs - gas	1,278.53	—	750.77	—	2,029.30	2,460.19
2504 - Church operating costs - water	275.86	—	—	—	275.86	291.59
2505 - Church operating costs - other	1,005.95	—	—	—	1,005.95	145.90
2508 - Church repairs and maintenance	182.49	—	30,245.81	—	30,428.30	5,497.69
2509 - Church Cleaning	300.00	—	—	—	300.00	1,090.00
2510 - Church operating costs - tel/mob/interne	587.52	—	—	—	587.52	—
2511 - Church operating costs - fire equipment,	529.70	—	1,248.60	—	1,778.30	914.40
2601 - Churchyard management costs	—	—	4,210.00	—	4,210.00	6,010.00
2603 - Church hall operating costs - electric	—	—	—	—	—	14.00
2612 - Other property repairs/maintenance	—	—	—	—	—	1,816.55
2613 - Other property - insurance	—	633.82	—	—	633.82	—
2641 - Churchyard grass cutting	—	—	1,200.00	—	1,200.00	—
2642 - Churchyard structural repairs	125.00	—	—	—	125.00	300.00
2701 - Major building repairs and renovations	(952.00)	—	—	—	(952.00)	5,886.71
2805 - Cost of mission & evangelism	—	—	—	—	—	33.75
2903 - Support of UK charities	244.00	—	—	—	244.00	393.98
Total	63,688.14	2,788.01	40,579.29	—	107,055.44	79,956.12

Other expenditure

3003 - Loans made					1,740.00
				Total	1,740.00
EXPENDITURE TOTAL					66,049.18
GRAND TOTAL					(35,044.94)

**INDEPENDENT EXAMINER'S REPORT TO
BRO ELETH
PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31st December 2024

Respective responsibilities of trustees and examiner

The Parochial Church Council (PCC) are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Name) H. D. EVANS

(Date) 12-3-25

(Qualification, if any)

(Address) Llys Denwydd
Bangor Road
Benllech
Angkeseey
LL74 8TN

Conclusion and Plans

- Bro Eleth made an overall loss in 2024 of £65k compared to 2023 of £33k. However, as explained above, if we remove the major building cost of £30.2k, the loss due to 'normal' income and expenditure was £34.8k, an increase of only £1.8k compared to 2023.
- Members of the Ministry Area Council (MAC) and Church Treasurers need to find potential synergies and follow them through in order to further reduce costs,
- Although interest rates have improved since the end of the last financial year, we must discover better ways of improving our return on investments,
- Fund raising is key and ways must be found of raising significant funds to mitigate our drain on unrestricted funds due to continuing losses,
- The property at Llanerchymedd, at the time of writing this report, has been sold subject to finance and contract. The proceeds will be a welcome injection of liquid funds into our accounts to help ease the financial pressures of our churches. Expenditure on Council Tax up to the point of sale is expected to be credited in 2025.

This report dated: 19th March 2025