

Bro Eleth Ministry Area

End of Year Financial Statements & Report

Year ending 2023

Introduction

Foreword

The accounts have been prepared on the Receipts and Payments basis in accordance with the provisions of the Charities Act 2011 and the Church in Wales Accounting regulations.

The accounts presented may be rounded to the nearest pound (£); as a result, there may appear to be arithmetic differences of £1; these differences are ignored because the underlying accounts balance.

The accounts cover the period 1st January 2023 to 31st December 2023.

The accounts have been checked for accuracy and approved off by an external examiner. The examiner's sign of sheet is included at the back of this report.

Reserves Policy

Bro Eleth Ministry Area Council (PCC) aims to retain a balance of unrestricted "free" reserves to provide working capital, and to meet any future shortfalls in receipts or unexpected payments, at least equal to three months payments. The unrestricted reserves amount detailed in the Balance Sheet sections of this report is in line with this policy.

Introduction

I wish to thank the church treasurers for their time and effort in keeping the day-to-day accounts at their individual churches in good order. I would also like to thank the Ministry Area Leader, Ministry Area Wardens and Churchwardens for their efforts in local fund raising and for continuing to control church expenditure.

Income/Expenditure

Income

- Total income for 2023 was £47k compared to £42k in 2022 showing an improvement year to year of £5k,
- Overall giving (collections, gift aid, donations, and other offerings) was up £9k,
- Income from charitable activities which includes funeral services, weddings and burials showed a decrease of approximately £6k,
- Other trading activities which include fund raising was up on last year by £1.1k from £2.5k in 2022 to £3.6k, due mainly to a Christmas Fair held at St Eleth's Church in Amlwch. It should be noted of the continuing sterling efforts by St Gwenllwyfo, St Eilian and St Michaels, Penrhoslligwy in raising funds for their church projects. It is important that all churches perform this function,
- Returns on investments increased by approximately £500 due to benefitting from higher rates of interest and dividend payments throughout the year.

Expenditure

- Overall expenditure in 2023 was £80k compared to 2022 at £79k, a small increase of £1k. It should be noted that due to a temporary cash flow problem at St Eleth's, Amlwch the final quarter's payment of £2.7k was not paid in 2023. This was paid in January 2024 when the situation was rectified.
- Diocesan Share (BMF) shows a reduction from the previous year of £7k. This difference is due mainly to the phasing of payments over the two years.
- The gain from the Diocesan Share (BMF) and other cost savings was offset by the following main increases in costs :-
 - Our Ministry Area Leader has now been with us for a full year. As a result, the costs of the necessary ministerial expenses and parsonage costs have increased by £1.1k.
 - Church operating costs that includes insurance, utilities, cleaning and fire equipment increased by £2.4k year on year. This is due to general inflationary rises, extra insurance coverage for the closed churches and significant price rises on electricity and gas.
 - Churchyard maintenance showed a decrease of £1.8k. Emergency tree care at St Mair, Llannerchymedd was required although the full cost of this was offset by a GoFundMe appeal and a contribution from St Gwenllwyfo,
 - Expenditure on property repairs increased by £5k due mainly to the completion of the floor restoration project at St Michaels, Penrhosligwy and further structural improvements at the house in Llannerchymedd.

Gain/(Loss)

- Bro Eleth made a loss during 2023 of £33k compared to the previous year of £37k. As previously mentioned, a 2023 expense of £2.7k was not paid until 2024 so we are managing to keep our Income and Expenditure statement stable. A step in the right direction!

Balance Sheet

This can be summarised by the following table. This table appears within the detailed balance sheet included in this report. However, additional columns have been added at the end of the table to show the financial movement and the proportional movement of each fund type year to year : -

Represented by Funds (£)					
Fund Type	2023	2022	Gain/(Loss) 2023 v 2022	2023 % Of Total	2022 % Of Total
Unrestricted	125,351.81	142,516.01	(17,164.20)	14.09%	16.03%
Designated	64,149.29	65,848.30	(1,699.01)	7.21%	7.40%
Restricted	666,919.72	647,683.59	19,236.13	74.98%	72.82%
Endowment	32,998.04	32,998.04	0.00	3.71%	3.71%
	889,418.86	889,045.94	372.92		

As can be seen the total funds belonging to Bro Eleth actually gained in value by £372.92. The significant reasons for this are as follows: -

- The loss of £33k as described in the Income/Expenditure section of this report. All funds were affected by this loss,
- The value of investments taken as a snapshot as at 31st December 2023 show a significant increase from that taken as at 31st December 2022. Unrestricted and Restricted funds have both been affected by this upturn. However, we realise these are book values based on financial market forces. It is hoped that these investments will continue to increase as the economy becomes stable.
- It is important to note the change in profile of our assets as indicated in the last two columns of the table particularly Unrestricted and Restricted,
- In effect, our financial loss for 2023 has been completely covered by the increase in our investments.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	27,411.97	—	3,695.44	—	31,107.41	22,182.85
Income from charitable activities	4,000.00	—	1,135.00	—	5,135.00	11,553.00
Other trading activities	2,688.28	372.60	569.41	—	3,630.29	2,520.49
Investments	1,805.67	1,818.94	3,453.44	—	7,078.05	5,716.79
Other income	—	—	—	—	—	—
Total income	35,905.92	2,191.54	8,853.29	—	46,950.75	41,973.13
Expenditure on:						
Raising funds	101.41	—	16.00	—	117.41	0.04
Expenditure on charitable activities	61,450.95	3,890.55	14,614.62	—	79,956.12	79,024.32
Other expenditure	—	—	—	—	—	—
Total expenditure	61,552.36	3,890.55	14,630.62	—	80,073.53	79,024.36
Gains / losses on investment assets	7,563.28	—	25,932.42	—	33,495.70	(55,381.55)
Net income / (expenditure) resources before transfer	(18,083.16)	(1,699.01)	20,155.09	—	372.92	(92,432.78)
Transfers						
Gross transfers between funds - in	—	—	244.15	—	244.15	8,636.63
Gross transfers between funds - out	—	—	(244.15)	—	(244.15)	(8,636.63)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	(25,000.00)
Net movement in funds	(18,083.16)	(1,699.01)	20,155.09	—	372.92	(117,432.78)
Total funds brought forward	142,516.01	65,848.30	647,683.59	32,998.04	889,045.94	1,006,478.72
Total funds carried forward	124,432.85	64,149.29	667,838.68	32,998.04	889,418.86	889,045.94
Represented by						
Unrestricted						
General fund	124,432.85	—	—	—	124,432.85	142,516.01
Designated						
Bond Fund	—	—	—	—	—	—
Maintenance Fund	—	4,365.15	—	—	4,365.15	5,881.61
St Eilian's Maintenance	—	—	—	—	—	—
Tan yr Hall	—	59,784.14	—	—	59,784.14	59,966.69
Restricted						
Bodavon Graves (Llanfihangel TB)	—	—	3,476.72	—	3,476.72	3,476.72
Chancel Repair Fund	—	—	8,468.52	—	8,468.52	7,832.19
Church Lands Charity	—	—	918.96	—	918.96	918.96
Church Upkeep Fund	—	—	15,000.00	—	15,000.00	15,000.00
Churchyard	—	—	16,130.47	—	16,130.47	15,561.39
Churchyard Fund	—	—	37,442.11	—	37,442.11	37,722.87
Churchyard Llanfihangel TB	—	—	1,891.56	—	1,891.56	3,737.65
Floor Fund	—	—	—	—	—	4,035.87
Guild Fund	—	—	2,763.39	—	2,763.39	1,858.46
Hall Fund	—	—	1,071.36	—	1,071.36	952.08
Hughie Lewis Fund	—	—	2.04	—	2.04	237.72
Josie Thomas Fund	—	—	160.99	—	160.99	160.99
Legacy Fund	—	—	148,515.40	—	148,515.40	149,190.87
Llanerchymedd Tree Fund	—	—	—	—	—	—
St Eilian Church Lands Charity	—	—	418,781.46	—	418,781.46	393,996.82
Tierney Fund	—	—	7,794.05	—	7,794.05	7,667.43
Youth Fund	—	—	5,421.65	—	5,421.65	5,333.57
Endowment						
Frederick Augustus Gough Fund	—	—	—	—	—	—
Gwyneth Price Fund	—	—	—	32,998.04	32,998.04	32,998.04

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6430	Tangible fixed asset	(3,434.63)	(3,434.63)
B159	Frederick Augustus Gough Dec	—	—
B190	Church Lands Charity (RB)	—	—
BDT1	Bro Eleth - BDT - General	56,638.31	50,332.17
BDT2	Bro Eleth - BDT - Churchyard	535.68	476.04
BDT3	Bro - Eleth - BDT - Hall	1,071.36	952.08
BLM	Blackrock (Charinco) - Main	17,747.13	17,458.80
BLT	Blackrock (Charinco) - Tierney	7,794.05	7,667.43
CCLA	CCLA	22,154.14	32,154.14
HMSTK8	HM 8% Stock Treasury 2021	—	—
MONDAVIES	Miss Monica Mary Davies deceased Legacy	6,884.99	6,521.51
NATSAV	National Savings Bond	6,000.00	6,000.00
PT0258	St Eilian Church Lands	418,781.46	393,996.82
PT1699	St Eleth Churchyard Maint	—	—
PT3660	St Eilian Church Room Proceeds	15,252.29	14,447.07
PT9048	Penrhosllugwy Chancel Repair Fund	3,234.69	2,991.59
PT9071	St Eleth - Chancel Repair	5,233.83	4,840.60
RBS	Royal Bank of Scotland Ord. Shares	1,249.56	1,241.14
SANT	Santander Ordinary Shares	134.50	136.90
SCOTW1	Scottish Widows	—	—
TANYRHALL	Llannerch-y-medd - Tan yr Hall House	50,000.00	50,000.00
	Total Fixed assets	609,277.36	585,781.66
Current assets			
00001	Llannerch-y-medd Current Account	5,902.15	6,988.50
00001	St Eilian Current Account	5,165.02	1,920.98
00001	St Eleth Current Account	3,533.22	7,669.81
00002	Llannerch-y-medd Business Reserve Accoun	—	—
00002	St Eilian's Reserve Account	3,515.89	3,773.77
00002	St Eleth Guild	2,657.99	1,989.50
00003	Llannerch-y-medd COIF Deposit Fund	591.56	566.73
00003	Mrs L Fair Deceased	—	—
00003	St Eilian legacy Account	147,466.82	153,483.55
00004	St Eleth NSI Investment	748.54	748.54
00005	St Eleth NSI Income Bonds	—	—
6501	Bro Eleth Current Account	6,046.45	8,924.87
6501	Coedana Current Account	—	—
6501	Current Account - Llandyfyrdog	—	125.51
6501	Current Account - Penrhosllugwy	(76.65)	34,059.01
6501	Current Account - St.Eugrad/St.Gallgo	1,761.09	1,646.46
6501	Current Account - St.Gwenllwyfo	3,604.18	2,979.81
6501	Current Account-Llanfihangel TB	—	—
6505	Coedana Deposit Account	—	—
6505	Deposit Account - Llandyfyrdog	—	1,157.35
6505	Deposit Account - Penrhosllugwy	995.37	5,101.66
6505	Deposit Account - St.Eugrad/St.Gallgo	623.48	435.57
6505	Deposit Account-Llanfihangel TB	—	—
6505	Maintenance Deposit Account-St.Gwenllwfo	18,435.15	21,451.61
6506	Churchyard Deposit Account-St.Gwenllwyfo	15,290.96	16,157.22
6506	Coedana General Purpose Account	—	—
6590	Cash in hand	236.44	—
6590	Cash in hand - St.Eugrad/St.Gallgo	—	—
CCLA0001	CCLA COIF 0001 Church Capital Account	7,924.52	7,591.83
CCLA0002	CCLA COIF 0002 Churchyard Account	9,661.44	13,765.56
CCLA0007	CCLA COIF 0007 Hughie Lewis	2.04	237.72
CCLA0008C	CCLA COIF 0008C Price-Hughes Endowment	32,998.04	—
CCLA1	Llanfihangel CCLA Bodafon Graves	—	—
CCLA2	Llanfihangel CCLA Churchyard	—	—
PT2369	Mrs L Fair Deceased	13,057.80	12,488.72
	Total Current assets	280,141.50	303,264.28

Liabilities
6699

Agency collections

Total Liabilities

Net Asset surplus(deficit)

—	—
—	—
889,418.86	889,045.94

Reserves

Z01

Excess / (deficit) to date

Starting balances

(33,122.78) (37,051.23)

889,045.94 1,006,478.7

Z02

Other gains/(losses)

33,495.70 (55,381.55)

Z03

Gains/(losses) on reval of fixed assets

— (25,000.00)

Total Reserves

889,418.86 889,045.94

Represented by funds

Unrestricted

Designated

Restricted

Endowment

Total

124,432.85 142,516.01

64,149.29 65,848.30

667,838.68 647,683.59

32,998.04 32,998.04

889,418.86 889,045.94

Statement of assets and liabilities

	This year	Last year
Investments		
Frederick Augustus Gough Dec		
General fund (Unrestricted) -	2,241.85	2,241.85
Revaluation reserves (Designated) -	(2,241.85)	(2,241.85)
	—	—
Bro Eleth - BDT - General		
General fund (Unrestricted) -	56,638.31	50,332.17
	56,638.31	50,332.17
Bro Eleth - BDT - Churchyard		
Churchyard Fund (Restricted) -	535.68	476.04
	535.68	476.04
Bro - Eleth - BDT - Hall		
Hall Fund (Restricted) -	1,071.36	952.08
	1,071.36	952.08
Blackrock (Charinco) - Main		
Churchyard Fund (Restricted) -	7,252.78	7,134.95
General fund (Unrestricted) -	5,072.70	4,990.28
Youth Fund (Restricted) -	5,421.65	5,333.57
	17,747.13	17,458.80
Blackrock (Charinco) - Tierney		
Tierney Fund (Restricted) -	7,794.05	7,667.43
	7,794.05	7,667.43
CCLA		
Churchyard Fund (Restricted) -	3,434.63	3,434.63
General fund (Unrestricted) -	18,719.51	28,719.51
	22,154.14	32,154.14
Miss Monica Mary Davies deceased Legacy		
General fund (Unrestricted) -	6,884.99	6,521.51
	6,884.99	6,521.51
National Savings Bond		
General fund (Unrestricted) -	6,000.00	6,000.00
	6,000.00	6,000.00
St Eilian Church Lands		
St Eilian Church Lands Charity (Restricted) -	418,781.46	393,996.82
	418,781.46	393,996.82
St Eilian Church Room Proceeds		
General fund (Unrestricted) -	15,252.29	14,447.07
	15,252.29	14,447.07
Penrhosllugwy Chancel Repair Fund		
Chancel Repair Fund (Restricted) -	3,234.69	2,991.59
	3,234.69	2,991.59
St Eleth - Chancel Repair		
Chancel Repair Fund (Restricted) -	5,233.83	4,840.60
	5,233.83	4,840.60
Royal Bank of Scotland Ord. Shares		
General fund (Unrestricted) -	1,249.56	1,241.14
	1,249.56	1,241.14

Santander Ordinary Shares		
General fund (Unrestricted) -	134.50	136.90
	134.50	136.90
Total for Investments	562,711.99	539,216.29
Tangible assets		
Tangible fixed asset		
Churchyard Fund (Restricted) -	(3,434.63)	(3,434.63)
	(3,434.63)	(3,434.63)
Llannerch-y-medd - Tan yr Hall House		
Tan yr Hall (Designated) -	50,000.00	50,000.00
	50,000.00	50,000.00
Total for Tangible assets	46,565.37	46,565.37
Cash at bank and in hand		
St Eleth Current Account		
Churchyard (Restricted) -	3,072.67	3,072.67
General fund (Unrestricted) -	(3,881.99)	(2,978.19)
General fund (Unrestricted) -	4,116.44	6,213.66
General fund (Unrestricted) -	(1,781.30)	2,355.29
Legacy Fund (Restricted) -	1,048.58	(4,292.68)
Revaluation reserves (Designated) -	2,241.85	2,241.85
Tan yr Hall (Designated) -	9,784.14	9,966.69
	5,902.15	6,988.50
St Eilian's Reserve Account		
General fund (Unrestricted) -	3,515.89	3,773.77
General fund (Unrestricted) -	131.04	131.04
Guild Fund (Restricted) -	2,526.95	1,858.46
	3,515.89	3,773.77
Llannerch-y-medd COIF Deposit Fund		
General fund (Unrestricted) -	591.56	566.73
Legacy Fund (Restricted) -	147,466.82	153,483.55
	591.56	566.73
St Eleth NSI Investment		
General fund (Unrestricted) -	748.54	748.54
	748.54	748.54
Bro Eleth Current Account		
Bodavon Graves (Llanfihangel TB) (Restricted) -	3,476.72	3,476.72
Churchyard Fund (Restricted) -	300.00	—
Churchyard Fund (Restricted) -	5,832.59	943.44
Churchyard Fund (Restricted) -	(1,705.00)	(728.00)
Churchyard Fund (Restricted) -	272.00	(28.00)
Churchyard Llanfihangel TB (Restricted) -	1,891.56	3,737.65
Floor Fund (Restricted) -	—	4,035.87
General fund (Unrestricted) -	378.17	1,710.50
General fund (Unrestricted) -	—	125.51
General fund (Unrestricted) -	(5,909.24)	(3,918.34)
General fund (Unrestricted) -	3,305.10	2,213.47
General fund (Unrestricted) -	3,902.18	3,577.81
Gwyneth Price Fund (Endowment) -	—	32,998.04
Josie Thomas Fund (Restricted) -	160.99	160.99
Maintenance Fund (Designated) -	(570.00)	(570.00)
	6,046.45	8,924.87
Deposit Account - Llandyfrydog		
Church Lands Charity (Restricted) -	918.96	918.96
Church Upkeep Fund (Restricted) -	15,000.00	15,000.00
Churchyard Fund (Restricted) -	1.66	1.66
General fund (Unrestricted) -	(918.96)	238.39

General fund (Unrestricted) -	993.71	5,100.00
General fund (Unrestricted) -	623.48	435.57
General fund (Unrestricted) -	(1,500.00)	—
Maintenance Fund (Designated) -	4,935.15	6,451.61
	<u>—</u>	<u>1,157.35</u>
Churchyard Deposit Account-St.Gwenllwyfo		
Churchyard Fund (Restricted) -	15,290.96	16,157.22
	<u>15,290.96</u>	<u>16,157.22</u>
Cash in hand		
Guild Fund (Restricted) -	236.44	—
	<u>236.44</u>	<u>—</u>
CCLA COIF 0001 Church Capital Account		
General fund (Unrestricted) -	7,924.52	7,591.83
	<u>7,924.52</u>	<u>7,591.83</u>
CCLA COIF 0002 Churchyard Account		
Churchyard Fund (Restricted) -	9,661.44	13,765.56
	<u>9,661.44</u>	<u>13,765.56</u>
CCLA COIF 0007 Hughie Lewis		
Hughie Lewis Fund (Restricted) -	2.04	237.72
	<u>2.04</u>	<u>237.72</u>
CCLA COIF 0008C Price-Hughes Endowment		
Gwyneth Price Fund (Endowment) -	32,998.04	—
	<u>32,998.04</u>	<u>—</u>
Mrs L Fair Deceased		
Churchyard (Restricted) -	13,057.80	12,488.72
	<u>13,057.80</u>	<u>12,488.72</u>
Total for Cash at bank and in hand	<u>280,141.50</u>	<u>303,264.28</u>
Grand total	<u>889,418.86</u>	<u>889,045.94</u>

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BodGravesT - Bodavon Graves (Lla						
Restricted	3,476.72	—	—	—	—	3,476.72
Sub-total for BodGravesT	3,476.72	—	—	—	—	3,476.72
Bond - Bond Fund						
Designated	—	—	—	—	—	—
Sub-total for Bond	—	—	—	—	—	—
Chancel - Chancel Repair Fund						
Restricted	7,832.19	—	—	—	636.33	8,468.52
Sub-total for Chancel	7,832.19	—	—	—	636.33	8,468.52
ChrchrLand - Church Lands Charity						
Restricted	918.96	—	—	—	—	918.96
Sub-total for ChrchrLand	918.96	—	—	—	—	918.96
ChurchYard - Churchyard Fund						
Restricted	37,722.87	2,527.62	3,230.00	244.15	177.47	37,442.11
Sub-total for ChurchYard	37,722.87	2,527.62	3,230.00	244.15	177.47	37,442.11
Churchyard - Churchyard						
Restricted	15,561.39	569.08	—	—	—	16,130.47
Restricted	—	—	—	—	—	—
Restricted	3,737.65	1,500.00	3,346.09	—	—	1,891.56
Sub-total for Churchyard	19,299.04	2,069.08	3,346.09	—	—	18,022.03
FAGF - Frederick Augustus G						
Endowment	—	—	—	—	—	—
Sub-total for FAGF	—	—	—	—	—	—
Floor - Floor Fund						
Restricted	4,035.87	584.45	4,620.32	—	—	—
Sub-total for Floor	4,035.87	584.45	4,620.32	—	—	—
GPrice - Gwyneth Price Fund						
Endowment	32,998.04	—	—	—	—	32,998.04
Sub-total for GPrice	32,998.04	—	—	—	—	32,998.04
General - General fund						
Unrestricted	142,516.01	35,905.92	61,552.36	—	7,563.28	124,432.85
Sub-total for General	142,516.01	35,905.92	61,552.36	—	7,563.28	124,432.85
Guild - Guild Fund						
Restricted	1,858.46	971.49	66.56	—	—	2,763.39
Sub-total for Guild	1,858.46	971.49	66.56	—	—	2,763.39
Hall - Hall Fund						
Restricted	952.08	—	—	—	119.28	1,071.36
Sub-total for Hall	952.08	—	—	—	119.28	1,071.36
HughieLew - Hughie Lewis Fund						
Restricted	237.72	8.47	—	(244.15)	—	2.04
Sub-total for HughieLew	237.72	8.47	—	(244.15)	—	2.04
Josie - Josie Thomas Fund						
Restricted	160.99	—	—	—	—	160.99
Sub-total for Josie	160.99	—	—	—	—	160.99
LandsChar - St Eilian Church Lan						
Restricted	393,996.82	—	—	—	24,784.64	418,781.46
Sub-total for LandsChar	393,996.82	—	—	—	24,784.64	418,781.46
Legacy - Legacy Fund						
Restricted	149,190.87	1,783.27	2,458.74	—	—	148,515.40
Sub-total for Legacy	149,190.87	1,783.27	2,458.74	—	—	148,515.40
LlanTree - Llanerchymedd Tree F						
Restricted	—	908.91	908.91	—	—	—
Sub-total for LlanTree	—	908.91	908.91	—	—	—

MAINT - St Elian's Maintenance							
Designated	—	—	—	—	—	—	—
Sub-total for MAINT	—	—	—	—	—	—	—
Maint - Maintenance Fund							
Designated	5,881.61	607.54	2,124.00	—	—	4,365.15	
Sub-total for Maint	5,881.61	607.54	2,124.00	—	—	4,365.15	
TYH - Tan yr Hall							
Designated	59,966.69	1,584.00	1,766.55	—	—	59,784.14	
Sub-total for TYH	59,966.69	1,584.00	1,766.55	—	—	59,784.14	
Tierney - Tierney Fund							
Restricted	7,667.43	—	—	—	126.62	7,794.05	
Sub-total for Tierney	7,667.43	—	—	—	126.62	7,794.05	
UpkeepFund - Church Upkeep Fund							
Restricted	15,000.00	—	—	—	—	15,000.00	
Sub-total for UpkeepFund	15,000.00	—	—	—	—	15,000.00	
Youth - Youth Fund							
Restricted	5,333.57	—	—	—	88.08	5,421.65	
Sub-total for Youth	5,333.57	—	—	—	88.08	5,421.65	
hChurchyar - Churchyard Fund							
Restricted	—	—	—	—	—	—	
Sub-total for hChurchyar	—	—	—	—	—	—	
Grand total	889,045.94	46,950.75	80,073.53	—	33,495.70	889,418.86	

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Standing Order Planned Giving	2,985.00	—	—	—	2,985.00	3,660.00
0102 - Occasional Giving via Bank	240.00	—	—	—	240.00	—
0110 - Gift Aid Envelopes - Occasional	410.00	—	—	—	410.00	40.00
0111 - Gift Direct	535.00	—	60.00	—	595.00	—
0112 - Other planned giving	399.00	—	—	—	399.00	703.00
0113 - Weekly envelope planned giving	—	—	—	—	—	—
0114 - Special Service Giving Envelopes	—	—	—	—	—	—
0201 - Loose plate offering	9,778.27	—	—	—	9,778.27	9,068.82
0202 - Offerings - Weddings	125.00	—	—	—	125.00	—
0203 - Offerings - Baptisms	337.98	—	—	—	337.98	78.20
0204 - Offerings - Funerals	671.00	—	—	—	671.00	60.00
0301 - Gift day receipts	—	—	—	—	—	—
0302 - Wall safe / box donations	989.37	—	—	—	989.37	840.71
0303 - One off Gift Aid donations	—	—	—	—	—	—
0304 - Gifts of quoted securities	—	—	—	—	—	—
0305 - Donations appeals etc	10,392.60	—	2,135.44	—	12,528.04	5,282.12
0306 - Contactless Donations	—	—	—	—	—	—
0401 - Mission Boxes	—	—	—	—	—	—
0402 - Other collections/mission appeals	—	—	—	—	—	—
0501 - Recovered HMRC Gift Aid receipts	548.75	—	—	—	548.75	450.00
0502 - Recovered HMRC GASDS receipts	—	—	—	—	—	—
0503 - Recovered Gift Direct Gift Aid	—	—	—	—	—	—
0601 - Legacies	—	—	1,500.00	—	1,500.00	1,000.00
0701 - Recurring grants	—	—	—	—	—	—
0702 - Non-recurring one-off grants	—	—	—	—	—	1,000.00
Total	27,411.97	—	3,695.44	—	31,107.41	22,182.85
Income from charitable activities						
0901 - Fees for Occasional Offices	1,062.00	—	—	—	1,062.00	3,724.00
0902 - Wedding fee	1,573.00	—	—	—	1,573.00	2,460.00
0903 - Blessing fee	—	—	—	—	—	—
0904 - Publication of Banns	—	—	—	—	—	40.00
0905 - Funeral fee	1,365.00	—	—	—	1,365.00	1,684.00
0906 - Burial fee	—	—	938.00	—	938.00	3,123.00
0907 - Memorial fee	—	—	197.00	—	197.00	522.00
0908 - Search of registers	—	—	—	—	—	—
Total	4,000.00	—	1,135.00	—	5,135.00	11,553.00
Other trading activities						
0801 - Fund raising	1,605.19	—	349.45	—	1,954.64	1,798.48
0802 - Other funds generated	—	—	—	—	—	—
0803 - Hall Rental Income	—	—	—	—	—	—
0804 - Magazine/other publication sales	397.50	—	—	—	397.50	86.00
0805 - Sundry income	685.59	372.60	219.96	—	1,278.15	566.01

0806 - Printing Income	—	—	—	—	—	70.00
0807 - Church Building Rental	—	—	—	—	—	—
0808 - MA/Parish share rebate	—	—	—	—	—	—
Total	2,688.28	372.60	569.41	—	3,630.29	2,520.49

Investments

1001 - Dividends/investment income	998.94	—	—	—	998.94	1,399.09
1020 - Bank and building society interest	806.73	234.94	3,453.44	—	4,495.11	885.70
1030 - Rent from investment land or buildings	—	1,584.00	—	—	1,584.00	3,432.00
Total	1,805.67	1,818.94	3,453.44	—	7,078.05	5,716.79

Other income

1101 - Insurance claims	—	—	—	—	—	—
1102 - Surplus - Sales of fixed assets	—	—	—	—	—	—
1103 - Sales of fixed assets	—	—	—	—	—	—
1104 - Sale of investments	—	—	—	—	—	—
1105 - Loans received	—	—	—	—	—	—
1106 - Loan repayments received	—	—	—	—	—	—
Total	—	—	—	—	—	—
INCOME TOTAL	35,905.92	2,191.54	8,853.29	—	46,950.75	41,973.13

EXPENDITURE

Raising funds

3101 - Fees paid to fund raisers	—	—	—	—	—	—
3102 - Costs of applying for grants	—	—	—	—	—	—
3103 - Costs of generating resources - giving	—	—	—	—	—	—
3104 - Costs of fund raising	101.41	—	16.00	—	117.41	0.04
Total	101.41	—	16.00	—	117.41	0.04

Expenditure on charitable activities

2001 - Diocesan share	40,539.04	—	—	—	40,539.04	47,569.50
2101 - Clergy expenses	—	—	—	—	—	4.60
2102 - Clergy expenses - mileage	1,628.55	—	—	—	1,628.55	883.41
2103 - Clergy expenses - printing/postage/stationery	149.57	—	—	—	149.57	192.45
2104 - Clergy expenses - equipment	—	—	—	—	—	407.49
2120 - Council tax	886.78	—	—	—	886.78	—
2145 - Parsonage - water	923.25	—	—	—	923.25	225.38
2146 - Parsonage - gas	—	—	—	—	—	—
2147 - Parsonage - electricity	330.35	—	—	—	330.35	176.41
2148 - Parsonage - Oil/wood/LPG/other	17.90	—	—	—	17.90	14.13
2149 - Parsonage - other expenses	—	—	—	—	—	219.96
2150 - Clergy - telephone/mobile/internet	203.45	—	—	—	203.45	—
2170 - Professional development & training cost	—	—	—	—	—	—
2201 - Assistant clergy fees/expenses	—	—	—	—	—	—
2202 - Readers Expenses	—	—	—	—	—	—
2203 - Curate expenses	—	—	—	—	—	—
2210 - Readers expenses - mileage	—	—	—	—	—	—

2211 - Readers expenses - printing/postage/stat	—	—	—	—	—	—
2212 - Readers expenses - equipment	—	—	—	—	—	—
2220 - Curate expenses - mileage	—	—	—	—	—	—
2221 - Curate expenses - printing/postage/stati	—	—	—	—	—	—
2222 - Curate expenses - equipment	—	—	—	—	—	—
2230 - Lay Ministers expenses	—	—	—	—	—	—
2231 - Lay Ministers expenses - mileage	—	—	—	—	—	—
2232 - Lay Ministers expenses - printing/postag	—	—	—	—	—	—
2233 - Lay Ministers expenses - equipment	—	—	—	—	—	—
2234 - Lay Ministers Salary	—	—	—	—	—	—
2235 - Lay Ministers HMRC payments	—	—	—	—	—	—
2236 - Lay Ministers Pension contributions	—	—	—	—	—	—
2340 - Maintenance of services	234.45	—	103.37	—	337.82	143.46
2341 - Costs of vergers, organists and choir	—	—	—	—	—	—
2342 - Music & performance expenses	675.44	—	—	—	675.44	366.00
2343 - Music Instrument Tuning/Maintenance	83.50	—	222.00	—	305.50	—
2344 - Costs of digital services (streaming, su	—	—	—	—	—	—
2345 - Costs of Copyright License	—	—	—	—	—	267.05
2401 - Costs of meetings	—	—	—	—	—	—
2402 - Bank and Credit Card Charges	—	—	—	—	—	—
2403 - Cost of printing, post and stationery	—	—	—	—	—	—
2404 - MA - telephone/mobile/internet	—	—	—	—	—	—
2405 - Office and general expenditure	—	—	52.09	—	52.09	863.49
2406 - Admin/Staff Salary	—	—	—	—	—	—
2407 - Depreciation	—	—	—	—	—	—
2408 - Leasing and Hire purchase charges	—	—	—	—	—	—
2409 - Professional Fees	13.00	—	—	—	13.00	—
2410 - IE/Audit and accountancy fees	—	—	—	—	—	—
2411 - Investment management fees	—	—	—	—	—	—
2412 - Trustee Training and development	—	—	—	—	—	—
2413 - Trustee expenses	—	—	—	—	—	—
2414 - Trustee Other Costs	—	—	—	—	—	—
2415 - Gifts to individuals	215.00	—	25.00	—	240.00	150.00
2421 - Admin/Staff HMRC payments	—	—	—	—	—	—
2422 - Admin/Staff Pension contributions	—	—	—	—	—	—
2423 - Admin/Staff Expenses	—	—	—	—	—	—
2424 - Admin/Staff Equipment	—	—	—	—	—	—
2425 - Admin/Staff Other Costs	—	—	—	—	—	—
2450 - MA/LMA central costs	—	—	—	—	—	—
2501 - Church operatating costs - insurance	4,983.06	—	898.10	—	5,881.16	4,804.87
2502 - Church operating costs - electricity	2,852.46	—	65.00	—	2,917.46	2,118.23
2503 - Church operating costs - gas	1,724.75	—	735.44	—	2,460.19	1,147.85
2504 - Church operating costs - water	291.59	—	—	—	291.59	256.99
2505 - Church operating costs - other	122.80	—	23.10	—	145.90	375.60
2506 - Church operating costs - oil/LPG	—	—	—	—	—	—
2507 - Interest on parish loans	—	—	—	—	—	—
2508 - Church repairs and maintenance	2,273.69	2,124.00	1,100.00	—	5,497.69	4,890.76

2509 - Church Cleaning	1,090.00	—	—	—	1,090.00	84.00
2510 - Church operating costs - tel./mob./internet	—	—	—	—	—	—
2511 - Church operating costs - fire equipment,	154.20	—	760.20	—	914.40	602.74
2601 - Churchyard management costs	—	—	6,010.00	—	6,010.00	7,819.00
2602 - Church hall operating costs - other	—	—	—	—	—	—
2603 - Church hall operating costs - electric	14.00	—	—	—	14.00	—
2604 - Church hall operating costs - gas	—	—	—	—	—	—
2605 - Church hall operating costs - insurance	—	—	—	—	—	—
2606 - Church hall costs - repairs/maintenance	—	—	—	—	—	—
2607 - Church hall costs - tel./mob./internet	—	—	—	—	—	—
2608 - Church hall operating costs - water	—	—	—	—	—	—
2609 - Church hall - equipment repair & renewal	—	—	—	—	—	—
2611 - Church hall operating costs - cleaning	—	—	—	—	—	—
2612 - Other property repairs/maintenance	50.00	1,766.55	—	—	1,816.55	3,262.36
2613 - Other property - insurance	—	—	—	—	—	583.50
2614 - Other property - electricity	—	—	—	—	—	—
2615 - Other property - gas	—	—	—	—	—	—
2616 - Other property - oil/LPG	—	—	—	—	—	—
2617 - Other property - water	—	—	—	—	—	—
2618 - Other property - tel./mob./internet	—	—	—	—	—	—
2619 - Other property - compliance costs	—	—	—	—	—	—
2641 - Churchyard grass cutting	—	—	—	—	—	930.00
2642 - Churchyard structural repairs	300.00	—	—	—	300.00	—
2643 - Churchyard memorial costs	—	—	—	—	—	—
2644 - Churchyard grave costs	—	—	—	—	—	—
2701 - Major building repairs and renovations	1,266.39	—	4,620.32	—	5,886.71	—
2801 - Children & young people activity costs	—	—	—	—	—	—
2803 - Payments to parish lay workers	—	—	—	—	—	—
2804 - Cost of church publications	—	—	—	—	—	—
2805 - Cost of mission & evangelism	33.75	—	—	—	33.75	—
2806 - Other costs of parish mission work	—	—	—	—	—	—
2807 - Cost of maintaining websites and social	—	—	—	—	—	—
2901 - Support of diocesan projects	—	—	—	—	—	—
2902 - Support of church charities & projects	—	—	—	—	—	—
2903 - Support of UK charities	393.98	—	—	—	393.98	357.29
2904 - Support of international mission & proje	—	—	—	—	—	307.80
Total	61,450.95	3,890.55	14,614.62	—	79,956.12	79,024.32
Other expenditure						
3001 - Purchase of asstes for church purposes	—	—	—	—	—	—
3002 - Purchase of investments	—	—	—	—	—	—
3003 - Loans made	—	—	—	—	—	—

3004 - Loans received repayments	—	—	—	—	—	—
3005 - Loss on sale of fixed asset	—	—	—	—	—	—
Total	—	—	—	—	—	—
EXPENDITURE TOTAL	61,552.36	3,890.55	14,630.62	—	80,073.53	79,024.36
GRAND TOTAL	(25,646.44)	(1,699.01)	(5,777.33)	—	(33,122.78)	(37,051.23)

**INDEPENDENT EXAMINER'S REPORT TO
BRO ELETH
PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31st December 2023

Respective responsibilities of trustees and examiner

The Parochial Church Council (PCC) are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Name) H. D. EVANS.

(Date) 20-2-2024

(Qualification, if any)

Mr Hugh Evans
15a Denwood
Bongor Road
Bristol
Avon
CV4 8BN



Conclusion and Plans

- The loss made in 2023 has been covered by the gains made by our investments with a small profit,
- An analysis of general purchasing by church was carried out during 2023 by the MA Treasurer and the results presented to the MAC members representing the individual churches. Some churches embraced this analysis and changed contracts with their utility providers to reduce their costs,
- Members of the Ministry Area Council (MAC) and Church Treasurers need to find potential synergies and follow them through in order to further reduce costs,
- Although interest rates have improved since the end of the last financial year, we must discover better ways of improving our return on investments,
- Fund raising is key and ways must be found of raising significant funds to mitigate our drain on unrestricted funds due to continuing losses,
- The rental property in Llanerchymedd is now empty and will go to auction during 2024. Expenditure on Council Tax is anticipated up to the point of sale but once that has taken place it will be a welcome injection of liquid funds into the designated fund category.

This report dated: 1st March 2024