

ARDAL WEINIDOGAETH BRO ELETH

MINISTRY AREA

Ministry Area Leader's Report

Treasurer's Report & Financial Statements

Examiner's Report

Year ending 2022

MINISTRY AREA LEADER'S REPORT

The Ministry Area began 2022 still in vacancy and being led ably by its two ministry area wardens and ministry area treasurer, assisted by the Archdeacon and Area Dean. In the early part of the year, it was announced that a new Ministry Area Leader had been appointed and would begin on the 31st May. Services continue to be held in our 6 remaining churches; St Eleth, Amlwch; St Eilian, Llaneilian; St Gwenllwyfo, Llanwenllwyfo; St Mair, Llannerchymedd; St Gallgo, Llanallgo and St Michael, Penrhoslllogwy. We were sad to lose some faithful members of our congregations in 2022 and they will be greatly missed. Congregations and income are recovering back towards their pre-pandemic levels. At Christmas it was a pleasure to welcome back outside organisations for Christmas services and some sense of normality returned to communities and churches alike.

We look forward to 2023 and 2024 to discern the next direction for the parish and embark on achieving it.

TREASURERS REPORT & FINANCIAL STATEMENTS

Foreword

The accounts have been prepared on the Receipts and Payments basis in accordance with the provisions of the Charities Act 2011 and the Church in Wales Accounting regulations.

The accounts presented may be rounded to the nearest pound (£); as a result, there may appear to be arithmetic differences of £1; these differences are ignored because the underlying accounts balance.

The accounts cover the period 1st January 2022 to 31st January 2022.

The accounts have been checked for accuracy and approved off by an external examiner.

Reserves Policy

Bro Eleth Ministry Area Council (PCC) aims to retain a balance of unrestricted “free” reserves to provide working capital, and to meet any future shortfalls in receipts or unexpected payments, at least equal to three months payments. The unrestricted reserves amount detailed in the Balance Sheet sections of this report is in line with this policy.

Introduction

Firstly, I would like to thank the church treasurers for their time and effort in keeping the day-to-day accounts at their individual churches in good order. I would also like to thank the churchwardens and Ministry Area Wardens for their efforts in local fund raising and for continuing to control their church expenditure.

Income/Expenditure

Income

- Total income for 2022 was £42k compared to £46k in 2021. However, there was a legacy of £15k in 2021 compared to a legacy in 2022 of £1k. When normalised this shows a welcome growth of income by £10k in 2022 showing movement towards pre-COVID levels,
- Ignoring legacies, overall giving (collections, gift aid, donations, and other offerings) was up £4k,
- Income from charitable activities which includes funeral services, weddings and burials showed an increase of approximately £6k,
- Fund raising was slightly up on last year (£400) although it is understood that all income from the Christmas Fayre was not paid in before the year end closed. This money will now be included in 2023,

Expenditure

- Overall expenditure in 2022 was £79k compared to 2021 at £84k, a reduction of £5k.
- Overall expenditure on Church repairs and maintenance along with professional fees showed a decrease of £16k when compared to the previous financial year although this was offset by the following significant increases in costs :-
 - We now have a Ministry Area Leader and it is inevitable that that welcomed addition to our Ministry will show an increase in necessary ministerial expenses and parsonage costs. £900,
 - Churchyard maintenance showed an increase of £2.7k due mainly to emergency tree care at Llanwenllwyfo and Llanallgo churchyards,
 - Emergency repairs on our rented property required to upgrade the property to habitable standards cost £3.2k,
 - General inflationary increases such as insurance and gas charges.
 - It is good to note that utility charges, other than gas, seem to be holding as stable for the time being.

Gain/(Loss)

- Bro Eleth made a loss during 2022 of £37k compared to the previous year of £38k. As previously mentioned, we received a legacy of £15k in 2021 so taking this into account the normalised loss in 2021 was £53k which shows an improvement in profit this year by £16k. A step in the right direction!

Balance Sheet

This can be summarised by the following table. This appears within the detailed balance sheet included in this report. An additional column has been added at the end to show the financial proportion of each fund type: -

Represented by Funds (£)				
Fund Type	2022	2021	Gain/(Loss)	2022 % Of Total
Unrestricted	142,516.01	183,025.68	(40,509.67)	16.0%
Designated	65,848.30	91,165.43	(25,317.13)	7.4%
Restricted	647,683.59	697,108.98	(49,425.39)	72.9%
Endowment	32,998.04	35,178.63	(2180.59)	3.7%
	889,045.94	1,006,478.72	(117,432.78)	

As can be seen the total funds belonging to Bro Eleth have decreased by £117k. The significant reasons for this deterioration in reserves is as follows: -

- The loss of £37k as described in the Income/Expenditure section of this report. All funds were affected by this loss,
- Following a valuation by an estate agent, the book value of the rental property at Llanerchymedd was reduced by £25k due to its condition,

- The value of investments taken as a snapshot as at 31st December 2022 show a significant reduction from that taken as at 31st December 2021. Unrestricted and Restricted funds have both been affected. However, as these are book values based on financial market forces, it is expected that these investments will increase back to normal when the economy stabilises.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	21,076	1,106	—	22,182	32,016
Income from charitable activities	7,210	4,343	—	11,553	5,439
Other trading activities	1,537	983	—	2,520	2,159
Investments	5,042	674	—	5,716	5,344
Other income	—	—	—	—	1,178
Total income	34,866	7,107	—	41,973	46,137
Expenditure on:					
Raising funds	0	—	—	0	—
Expenditure on charitable activities	64,668	14,356	—	79,024	83,886
Other expenditure	—	—	—	—	—
Total expenditure	64,668	14,356	—	79,024	83,886
Gains / losses on investment assets	(13,017)	(42,246)	(118)	(55,381)	(100)
Net income / (expenditure) resources before transfer	(42,819)	(49,495)	(118)	(92,432)	(37,849)
Transfers					
Gross transfers between funds - in	5,314	3,142	179	8,636	19,551
Gross transfers between funds - out	(3,322)	(3,072)	(2,241)	(8,636)	(19,551)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	(25,000)	—	—	(25,000)	57,850
Net movement in funds	(65,826)	(49,425)	(2,180)	(117,432)	20,001
Total funds brought forward	274,191	697,108	35,178	1,006,478	986,477
Total funds carried forward	208,364	647,683	32,998	889,045	1,006,478
Represented by					
Unrestricted					
General fund	142,516	—	—	142,516	183,025
Designated					
Bond Fund	—	—	—	—	—
Maintenance Fund	5,881	—	—	5,881	5,835
St Eilian's Maintenance	—	—	—	—	—
Tan yr Hall	59,966	—	—	59,966	85,330
Restricted					
Bodavon Graves (Llanfihangel TB)	—	3,476	—	3,476	3,476
Chancel Repair Fund	—	7,832	—	7,832	8,575
Church Lands Charity	—	918	—	918	918
Church Upkeep Fund	—	15,000	—	15,000	15,000
Churchyard	—	15,561	—	15,561	15,503
Churchyard Fund	—	37,722	—	37,722	42,438
Churchyard Llanfihangel TB	—	3,737	—	3,737	3,950
Floor Fund	—	4,035	—	4,035	3,459
Guild Fund	—	1,858	—	1,858	1,788
Hall Fund	—	952	—	952	1,047
Hughie Lewis Fund	—	237	—	237	235
Josie Thomas Fund	—	160	—	160	160
Legacy Fund	—	149,190	—	149,190	154,154
St Eilian Church Lands Charity	—	393,996	—	393,996	430,032
Tierney Fund	—	7,667	—	7,667	9,651
Youth Fund	—	5,333	—	5,333	6,713

Endowment					
Frederick Augustus Gough Fund	—	—	—	—	2,360
Gwyneth Price Fund	—	—	32,998	32,998	32,818

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6430	Tangible fixed asset	(3,434)	(3,434)
B159	Frederick Augustus Gough Dec	—	2,360
B190	Church Lands Charity (RB)	—	—
BDT1	Bro Eleth - BDT - General	50,332	55,387
BDT2	Bro Eleth - BDT - Churchyard	476	523
BDT3	Bro - Eleth - BDT - Hall	952	1,047
BLM	Blackrock (Charinco) - Main	17,458	21,977
BLT	Blackrock (Charinco) - Tierney	7,667	9,651
CCLA	CCLA	32,154	36,264
HMSTK8	HM 8% Stock Treasury 2021	—	—
MONDAVIES	Miss Monica Mary Davies deceased Legacy	6,521	7,286
NATSAV	National Savings Bond	6,000	6,000
PT0258	St Eilian Church Lands	393,996	430,032
PT1699	St Eleth Churchyard Maint	—	3,185
PT3660	St Eilian Church Room Proceeds	14,447	16,140
PT9048	Penrhosllugwy Chancel Repair Fund	2,991	3,275
PT9071	St Eleth - Chancel Repair	4,840	5,299
RBS	Royal Bank of Scotland Ord. Shares	1,241	1,231
SANT	Santander Ordinary Shares	136	247
SCOTW1	Scottish Widows	—	—
TANYRHALL	Llannerch-y-medd - Tan yr Hall House	50,000	75,000
	Total Fixed assets	585,781	671,477
Current assets			
00001	Llannerch-y-medd Current Account	6,988	12,029
00001	St Eilian Current Account	1,920	13,226
00001	St Eleth Current Account	7,669	6,415
00002	Llannerch-y-medd Business Reserve Account	—	—
00002	St Eilian's Reserve Account	3,773	4,265
00002	St Eleth Guild	1,989	1,788
00003	Llannerch-y-medd COIF Deposit Fund	566	561
00003	Mrs L Fair Deceased	—	—
00003	St Eilian legacy Account	153,483	153,850
00004	St Eleth NSI Investment	748	748
00005	St Eleth NSI Income Bonds	—	—
6501	Bro Eleth Current Account	8,924	8,456
6501	Coedana Current Account	—	1,883
6501	Current Account - Llandyfrydog	125	265
6501	Current Account - Penrhosllugwy	34,059	1,761
6501	Current Account - St.Eugrad/St.Gallgo	1,646	12,184
6501	Current Account - St.Gwenllwyfo	2,979	3,426
6501	Current Account-Llanfihangel TB	—	—
6505	Coedana Deposit Account	—	254
6505	Deposit Account - Llandyfrydog	1,157	1,154
6505	Deposit Account - Penrhosllugwy	5,101	37,245
6505	Deposit Account - St.Eugrad/St.Gallgo	435	387
6505	Deposit Account-Llanfihangel TB	—	—
6505	Maintenance Deposit Account-St.Gwenllwfo	21,451	21,405
6506	Churchyard Deposit Account-St.Gwenllwyfo	16,157	16,581
6506	Coedana General Purpose Account	—	3,403
6590	Cash in hand - St.Eugrad/St.Gallgo	—	—
CCLA0001	CCLA COIF 0001 Church Capital Account	7,591	7,518
CCLA0002	CCLA COIF 0002 Churchyard Account	13,765	13,632
CCLA0007	CCLA COIF 0007 Hughie Lewis	237	235
CCLA1	Llanfihangel CCLA Bodafon Graves	—	—
CCLA2	Llanfihangel CCLA Churchyard	—	—
PT2369	Mrs L Fair Deceased	12,488	12,318
	Total Current assets	303,264	335,000

Liabilities
6699

Agency collections

Total Liabilities

Net Asset surplus(deficit)

—	—
—	—
889,045	1,006,478

Reserves

Z01

Z02

Z03

Excess / (deficit) to date

Starting balances

Other gains/(losses)

Gains/(losses) on reval of fixed assets

Total Reserves

(37,051)	40,393
1,006,478	908,335
(55,381)	(100)
(25,000)	57,850
889,045	1,006,478

Represented by funds

Unrestricted

Designated

Restricted

Endowment

Total

142,516	183,025
65,848	91,165
647,683	697,108
32,998	35,178
889,045	1,006,478

Statement of assets and liabilities

	This year	Last year
Investments		
Frederick Augustus Gough Dec		
Frederick Augustus Gough Fund (Endowment) -	—	2,360
General fund (Unrestricted) -	2,241	—
Revaluation reserves (Designated) -	(2,241)	—
	—	2,360
Bro Eleth - BDT - General		
General fund (Unrestricted) -	50,332	55,387
	50,332	55,387
Bro Eleth - BDT - Churchyard		
Churchyard Fund (Restricted) -	476	523
	476	523
Bro - Eleth - BDT - Hall		
Hall Fund (Restricted) -	952	1,047
	952	1,047
Blackrock (Charinco) - Main		
Churchyard Fund (Restricted) -	7,134	8,981
General fund (Unrestricted) -	4,990	6,281
Youth Fund (Restricted) -	5,333	6,713
	17,458	21,977
Blackrock (Charinco) - Tierney		
Tierney Fund (Restricted) -	7,667	9,651
	7,667	9,651
CCLA		
Churchyard Fund (Restricted) -	3,434	3,434
General fund (Unrestricted) -	28,719	32,830
	32,154	36,264
Miss Monica Mary Davies deceased Legacy		
General fund (Unrestricted) -	6,521	7,286
	6,521	7,286
National Savings Bond		
General fund (Unrestricted) -	6,000	6,000
	6,000	6,000
St Eilian Church Lands		
St Eilian Church Lands Charity (Restricted) -	393,996	430,032
	393,996	430,032
St Eleth Churchyard Maint		
Churchyard (Restricted) -	—	3,185
	—	3,185
St Eilian Church Room Proceeds		
General fund (Unrestricted) -	14,447	16,140
	14,447	16,140
Penrhosllugwy Chancel Repair Fund		
Chancel Repair Fund (Restricted) -	2,991	3,275
	2,991	3,275
St Eleth - Chancel Repair		
Chancel Repair Fund (Restricted) -	4,840	5,299
	4,840	5,299

Royal Bank of Scotland Ord. Shares		
General fund (Unrestricted) -	1,241	1,231
	1,241	1,231
Santander Ordinary Shares		
General fund (Unrestricted) -	136	247
	136	247
Total for Investments	539,216	599,912
Tangible assets		
Tangible fixed asset		
Churchyard Fund (Restricted) -	(3,434)	(3,434)
	(3,434)	(3,434)
Llannerch-y-medd - Tan yr Hall House		
Tan yr Hall (Designated) -	50,000	75,000
	50,000	75,000
Total for Tangible assets	46,565	71,565
Cash at bank and in hand		
St Eleth Current Account		
Churchyard (Restricted) -	3,072	—
General fund (Unrestricted) -	(2,978)	1,699
General fund (Unrestricted) -	6,213	12,922
General fund (Unrestricted) -	2,355	6,415
Legacy Fund (Restricted) -	(4,292)	304
Revaluation reserves (Designated) -	2,241	—
Tan yr Hall (Designated) -	9,966	10,330
	6,988	12,029
St Eilian's Reserve Account		
General fund (Unrestricted) -	3,773	4,265
General fund (Unrestricted) -	131	—
Guild Fund (Restricted) -	1,858	1,788
	3,773	4,265
Llannerch-y-medd COIF Deposit Fund		
General fund (Unrestricted) -	566	561
Legacy Fund (Restricted) -	153,483	153,850
	566	561
St Eleth NSI Investment		
General fund (Unrestricted) -	748	748
	748	748
Bro Eleth Current Account		
Bodavon Graves (Llanfihangel TB) (Restricted) -	3,476	3,476
Churchyard Fund (Restricted) -	943	1,868
Churchyard Fund (Restricted) -	(728)	829
Churchyard Fund (Restricted) -	(28)	20
Churchyard Llanfihangel TB (Restricted) -	3,737	3,950
Floor Fund (Restricted) -	4,035	3,459
General fund (Unrestricted) -	1,710	1,028
General fund (Unrestricted) -	—	1,883
General fund (Unrestricted) -	125	265
General fund (Unrestricted) -	(3,918)	(3,566)
General fund (Unrestricted) -	2,213	11,194
General fund (Unrestricted) -	3,577	3,976
Gwyneth Price Fund (Endowment) -	32,998	—
Josie Thomas Fund (Restricted) -	160	160
Maintenance Fund (Designated) -	(570)	(570)
	8,924	8,456

Deposit Account - Llandyfrydog

Church Lands Charity (Restricted) -	918	918
Church Upkeep Fund (Restricted) -	15,000	15,000
Churchyard Fund (Restricted) -	1	1
General fund (Unrestricted) -	—	254
General fund (Unrestricted) -	238	235
General fund (Unrestricted) -	5,100	4,425
General fund (Unrestricted) -	435	387
Gwyneth Price Fund (Endowment) -	—	32,818
Maintenance Fund (Designated) -	6,451	6,405
	<u>—</u>	<u>254</u>

Churchyard Deposit Account-St.Gwenllwyfo

Churchyard Fund (Restricted) -	16,157	16,581
General fund (Unrestricted) -	—	3,403
	<u>16,157</u>	<u>16,581</u>

CCLA COIF 0001 Church Capital Account

General fund (Unrestricted) -	7,591	7,518
	<u>7,591</u>	<u>7,518</u>

CCLA COIF 0002 Churchyard Account

Churchyard Fund (Restricted) -	13,765	13,632
	<u>13,765</u>	<u>13,632</u>

CCLA COIF 0007 Hughie Lewis

Hughie Lewis Fund (Restricted) -	237	235
	<u>237</u>	<u>235</u>

Mrs L Fair Deceased

Churchyard (Restricted) -	12,488	12,318
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Total for Cash at bank and in hand	<u>303,264</u>	<u>335,000</u>
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Grand total	<u><u>889,045</u></u>	<u><u>1,006,478</u></u>
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Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BodGravesT - Bodavon Graves (Lla						
Restricted	3,476	—	—	—	—	3,476
Sub-total for BodGravesT	3,476	—	—	—	—	3,476
Bond - Bond Fund						
Designated	—	—	—	—	—	—
Sub-total for Bond	—	—	—	—	—	—
Chancel - Chancel Repair Fund						
Restricted	8,575	—	—	—	(743)	7,832
Sub-total for Chancel	8,575	—	—	—	(743)	7,832
ChrchLand - Church Lands Charity						
Restricted	918	—	—	—	—	918
Sub-total for ChrchLand	918	—	—	—	—	918
ChurchYard - Churchyard Fund						
Restricted	42,438	4,567	7,389	—	(1,894)	37,722
Sub-total for ChurchYard	42,438	4,567	7,389	—	(1,894)	37,722
Churchyard - Churchyard						
Restricted	15,503	170	—	—	(112)	15,561
Restricted	—	—	—	—	—	—
Restricted	3,950	1,147	1,360	—	—	3,737
Sub-total for Churchyard	19,454	1,317	1,360	—	(112)	19,299
FAGF - Frederick Augustus G						
Endowment	2,360	—	—	(2,241)	(118)	—
Sub-total for FAGF	2,360	—	—	(2,241)	(118)	—
Floor - Floor Fund						
Restricted	3,459	884	307	—	—	4,035
Sub-total for Floor	3,459	884	307	—	—	4,035
GPrice - Gwyneth Price Fund						
Endowment	32,818	—	—	179	—	32,998
Sub-total for GPrice	32,818	—	—	179	—	32,998
General - General fund						
Unrestricted	183,025	31,387	60,872	1,992	(13,017)	142,516
Sub-total for General	183,025	31,387	60,872	1,992	(13,017)	142,516
Guild - Guild Fund						
Restricted	1,788	—	—	70	—	1,858
Sub-total for Guild	1,788	—	—	70	—	1,858
Hall - Hall Fund						
Restricted	1,047	—	—	—	(95)	952
Sub-total for Hall	1,047	—	—	—	(95)	952
HughieLew - Hughie Lewis Fund						
Restricted	235	2	—	—	—	237
Sub-total for HughieLew	235	2	—	—	—	237
Josie - Josie Thomas Fund						
Restricted	160	—	—	—	—	160
Sub-total for Josie	160	—	—	—	—	160
LandsChar - St Eilian Church Lan						
Restricted	430,032	—	—	—	(36,035)	393,996
Sub-total for LandsChar	430,032	—	—	—	(36,035)	393,996
Legacy - Legacy Fund						
Restricted	154,154	335	5,299	—	—	149,190
Sub-total for Legacy	154,154	335	5,299	—	—	149,190
MAINT - St Eilian's Maintenanc						
Designated	—	—	—	—	—	—
Sub-total for MAINT	—	—	—	—	—	—

Maint - Maintenance Fund							
Designated		5,835	46	—	—	—	5,881
Sub-total for Maint		5,835	46	—	—	—	5,881
TYH - Tan yr Hall							
Designated		85,330	3,432	3,795	—	(25,000)	59,966
Sub-total for TYH		85,330	3,432	3,795	—	(25,000)	59,966
Tierney - Tierney Fund							
Restricted		9,651	—	—	—	(1,984)	7,667
Sub-total for Tierney		9,651	—	—	—	(1,984)	7,667
UpkeepFund - Church Upkeep Fund							
Restricted		15,000	—	—	—	—	15,000
Sub-total for UpkeepFund		15,000	—	—	—	—	15,000
Youth - Youth Fund							
Restricted		6,713	—	—	—	(1,380)	5,333
Sub-total for Youth		6,713	—	—	—	(1,380)	5,333
hChurchyar - Churchyard Fund							
Restricted		—	—	—	—	—	—
Sub-total for hChurchyar		—	—	—	—	—	—
Grand total		1,006,478	41,973	79,024	—	(80,381)	889,045

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Standing Order Planned Giving	3,660	—	—	—	3,660	1,740
0102 - Occasional Giving via Bank	—	—	—	—	—	240
0110 - Gift Aid Envelopes - Occasional	40	—	—	—	40	250
0111 - Gift Direct	—	—	—	—	—	3,580
0112 - Other planned giving	703	—	—	—	703	558
0113 - Weekly envelope planned giving	—	—	—	—	—	—
0114 - Special Service Giving Envelopes	—	—	—	—	—	—
0201 - Loose plate offering	9,068	—	—	—	9,068	4,373
0202 - Offerings - Weddings	—	—	—	—	—	—
0203 - Offerings - Baptisms	78	—	—	—	78	153
0204 - Offerings - Funerals	60	—	—	—	60	580
0301 - Gift day receipts	—	—	—	—	—	—
0302 - Wall safe / box donations	840	—	—	—	840	142
0303 - One off Gift Aid donations	—	—	—	—	—	—
0304 - Gifts of quoted securities	—	—	—	—	—	—
0305 - Donations appeals etc	5,175	—	106	—	5,282	4,674
0306 - Contactless Donations	—	—	—	—	—	—
0401 - Mission Boxes	—	—	—	—	—	—
0402 - Other collections/mission appeals	—	—	—	—	—	—
0501 - Recovered HMRC Gift Aid receipts	450	—	—	—	450	723
0502 - Recovered HMRC GASDS receipts	—	—	—	—	—	—
0503 - Recovered Gift Direct Gift Aid	—	—	—	—	—	—
0601 - Legacies	1,000	—	—	—	1,000	15,000
0701 - Recurring grants	—	—	—	—	—	—
0702 - Non-recurring one-off grants	—	—	1,000	—	1,000	—
Total	21,076	—	1,106	—	22,182	32,016
Income from charitable activities						
0901 - Fees for Occasional Offices	2,368	—	1,356	—	3,724	216
0902 - Wedding fee	2,460	—	—	—	2,460	1,148
0903 - Blessing fee	—	—	—	—	—	—
0904 - Publication of Banns	40	—	—	—	40	—
0905 - Funeral fee	1,684	—	—	—	1,684	432
0906 - Burial fee	658	—	2,465	—	3,123	3,096
0907 - Memorial fee	—	—	522	—	522	547
0908 - Search of registers	—	—	—	—	—	—
Total	7,210	—	4,343	—	11,553	5,439
Other trading activities						
0801 - Fund raising	815	—	983	—	1,798	1,731
0802 - Other funds generated	—	—	—	—	—	39
0803 - Hall Rental Income	—	—	—	—	—	—
0804 - Magazine/other publication sales	86	—	—	—	86	—
0805 - Sundry income	566	—	—	—	566	389
0806 - Printing Income	70	—	—	—	70	—

0807 - Church Building Rental	—	—	—	—	—	—
0808 - MA/Parish share rebate	—	—	—	—	—	—
Total	1,537	—	983	—	2,520	2,159

Investments

1001 - Dividends/investment income	1,399	—	—	—	1,399	1,883
1020 - Bank and building society interest	164	46	674	—	885	29
1030 - Rent from investment land or buildings	—	3,432	—	—	3,432	3,432
Total	1,563	3,478	674	—	5,716	5,344

Other income

1101 - Insurance claims	—	—	—	—	—	1,178
1102 - Surplus - Sales of fixed assets	—	—	—	—	—	—
1103 - Sales of fixed assets	—	—	—	—	—	—
1104 - Sale of investments	—	—	—	—	—	—
1105 - Loans received	—	—	—	—	—	—
1106 - Loan repayments received	—	—	—	—	—	—
Total	—	—	—	—	—	1,178
INCOME TOTAL	31,387	3,478	7,107	—	41,973	46,137

EXPENDITURE

Raising funds

3101 - Fees paid to fund raisers	—	—	—	—	—	—
3102 - Costs of applying for grants	—	—	—	—	—	—
3103 - Costs of generating resources - giving	—	—	—	—	—	—
3104 - Costs of fund raising	0	—	—	—	0	—
Total	0	—	—	—	0	—

Expenditure on charitable activities

2001 - Diocesan share	47,569	—	—	—	47,569	45,339
2101 - Clergy expenses	4	—	—	—	4	23
2102 - Clergy expenses - mileage	883	—	—	—	883	67
2103 - Clergy expenses - printing/postage/stationery	192	—	—	—	192	220
2104 - Clergy expenses - equipment	407	—	—	—	407	—
2120 - Council tax	—	—	—	—	—	—
2145 - Parsonage - water	225	—	—	—	225	1,111
2146 - Parsonage - gas	—	—	—	—	—	—
2147 - Parsonage - electricity	176	—	—	—	176	—
2148 - Parsonage - Oil/wood/LPG/other	14	—	—	—	14	—
2149 - Parsonage - other expenses	219	—	—	—	219	—
2150 - Clergy - telephone/mobile/internet	—	—	—	—	—	—
2170 - Professional development & training cost	—	—	—	—	—	—
2201 - Assistant clergy fees/expenses	—	—	—	—	—	—
2202 - Readers Expenses	—	—	—	—	—	63
2203 - Curate expenses	—	—	—	—	—	—
2210 - Readers expenses - mileage	—	—	—	—	—	—

2211 - Readers expenses - printing/postage/stat	—	—	—	—	—	19
2212 - Readers expenses - equipment	—	—	—	—	—	—
2220 - Curate expenses - mileage	—	—	—	—	—	—
2221 - Curate expenses - printing/postage/stati	—	—	—	—	—	—
2222 - Curate expenses - equipment	—	—	—	—	—	—
2230 - Lay Ministers expenses	—	—	—	—	—	—
2231 - Lay Ministers expenses - mileage	—	—	—	—	—	—
2232 - Lay Ministers expenses - printing/postag	—	—	—	—	—	—
2233 - Lay Ministers expenses - equipment	—	—	—	—	—	—
2234 - Lay Ministers Salary	—	—	—	—	—	—
2235 - Lay Ministers HMRC payments	—	—	—	—	—	—
2236 - Lay Ministers Pension contributions	—	—	—	—	—	—
2340 - Maintenance of services	143	—	—	—	143	—
2341 - Costs of vergers, organists and choir	—	—	—	—	—	—
2342 - Music & performance expenses	366	—	—	—	366	254
2343 - Music Instrument Tuning/Maintenance	—	—	—	—	—	204
2344 - Costs of digital services (streaming, su	—	—	—	—	—	—
2345 - Costs of Copyright License	267	—	—	—	267	—
2401 - Costs of meetings	—	—	—	—	—	—
2402 - Bank and Credit Card Charges	—	—	—	—	—	—
2403 - Cost of printing, post and stationery	—	—	—	—	—	—
2404 - MA - telephone/mobile/internet	—	—	—	—	—	—
2405 - Office and general expenditure	863	—	—	—	863	99
2406 - Admin/Staff Salary	—	—	—	—	—	—
2407 - Depreciation	—	—	—	—	—	—
2408 - Leasing and Hire purchase charges	—	—	—	—	—	—
2409 - Professional Fees	—	—	—	—	—	2,482
2410 - IE/Audit and accountancy fees	—	—	—	—	—	—
2411 - Investment management fees	—	—	—	—	—	—
2412 - Trustee Training and development	—	—	—	—	—	—
2413 - Trustee expenses	—	—	—	—	—	—
2414 - Trustee Other Costs	—	—	—	—	—	—
2415 - Gifts to individuals	150	—	—	—	150	300
2421 - Admin/Staff HMRC payments	—	—	—	—	—	—
2422 - Admin/Staff Pension contributions	—	—	—	—	—	—
2423 - Admin/Staff Expenses	—	—	—	—	—	—
2424 - Admin/Staff Equipment	—	—	—	—	—	—
2425 - Admin/Staff Other Costs	—	—	—	—	—	—
2450 - MA/LMA central costs	—	—	—	—	—	—
2501 - Church operatating costs - insurance	4,099	—	705	—	4,804	4,432
2502 - Church operating costs - electricity	1,902	—	216	—	2,118	2,159
2503 - Church operating costs - gas	580	—	567	—	1,147	638
2504 - Church operating costs - water	256	—	—	—	256	241
2505 - Church operating costs - other	132	—	243	—	375	1,628
2506 - Church operating costs - oil/LPG	—	—	—	—	—	—
2507 - Interest on parish loans	—	—	—	—	—	—
2508 - Church repairs and maintenance	1,890	—	3,000	—	4,890	18,372

2509 - Church Cleaning	84	—	—	—	84	—
2510 - Church operating costs - tel./mob./internet	—	—	—	—	—	—
2511 - Church operating costs - fire equipment,	36	—	566	—	602	—
2601 - Churchyard management costs	—	—	7,819	—	7,819	5,168
2602 - Church hall operating costs - other	—	—	—	—	—	—
2603 - Church hall operating costs - electric	—	—	—	—	—	38
2604 - Church hall operating costs - gas	—	—	—	—	—	—
2605 - Church hall operating costs - insurance	—	—	—	—	—	—
2606 - Church hall costs - repairs/maintenance	—	—	—	—	—	—
2607 - Church hall costs - tel./mob./internet	—	—	—	—	—	—
2608 - Church hall operating costs - water	—	—	—	—	—	—
2609 - Church hall - equipment repair & renewal	—	—	—	—	—	—
2611 - Church hall operating costs - cleaning	—	—	—	—	—	—
2612 - Other property repairs/maintenance	50	3,212	—	—	3,262	601
2613 - Other property - insurance	—	583	—	—	583	—
2614 - Other property - electricity	—	—	—	—	—	—
2615 - Other property - gas	—	—	—	—	—	—
2616 - Other property - oil/LPG	—	—	—	—	—	—
2617 - Other property - water	—	—	—	—	—	—
2618 - Other property - tel./mob./internet	—	—	—	—	—	—
2619 - Other property - compliance costs	—	—	—	—	—	—
2641 - Churchyard grass cutting	—	—	930	—	930	—
2642 - Churchyard structural repairs	—	—	—	—	—	—
2643 - Churchyard memorial costs	—	—	—	—	—	—
2644 - Churchyard grave costs	—	—	—	—	—	—
2701 - Major building repairs and renovations	—	—	—	—	—	—
2801 - Children & young people activity costs	—	—	—	—	—	—
2803 - Payments to parish lay workers	—	—	—	—	—	—
2804 - Cost of church publications	—	—	—	—	—	—
2805 - Cost of mission & evangelism	—	—	—	—	—	—
2806 - Other costs of parish mission work	—	—	—	—	—	—
2807 - Cost of maintaining websites and social	—	—	—	—	—	—
2901 - Support of diocesan projects	—	—	—	—	—	10
2902 - Support of church charities & projects	—	—	—	—	—	—
2903 - Support of UK charities	357	—	—	—	357	410
2904 - Support of international mission & proje	—	—	307	—	307	—
Total	60,872	3,795	14,356	—	79,024	83,886
Other expenditure						
3001 - Purchase of asstes for church purposes	—	—	—	—	—	—
3002 - Purchase of investments	—	—	—	—	—	—
3003 - Loans made	—	—	—	—	—	—

3004 - Loans received repayments	—	—	—	—	—	—
3005 - Loss on sale of fixed asset	—	—	—	—	—	—
Total	—	—	—	—	—	—
EXPENDITURE TOTAL	60,872	3,795	14,356	—	79,024	83,886
GRAND TOTAL	(29,484)	(317)	(7,249)	—	(37,051)	(37,748)

Conclusion

- Following two years of poor results the financial results for 2022 are showing a welcome improvement back to pre-COVID levels,
- Members of the Ministry Area Council (MAC) and Church Treasurers need to find potential synergies and follow them through in order to reduce costs,
- Although interest rates have improved since the end of the last financial year, we must discover better ways of improving our return on investments. To assist in this area, we have invited the Diocesan Financial Director to provide guidance. Once a strategy has been agreed, all churches must take action to improve in this area and the MAC should monitor progress to ensure that our full potential is being reached,
- More work and therefore cost is needed to improve the rental property in Llanerchymedd. The extent of this has not yet been formulated but will inevitably lead to expenditure in 2023.

**INDEPENDENT EXAMINER'S REPORT TO
BRO ELETH
PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31st December 2022

Respective responsibilities of trustees and examiner

The Parochial Church Council (PCC) are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



(Name) HUGH D. EVANS

(Date) 15.2.23

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