

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
KINGDOM BUILDERS OUTREACH

# KINGDOM BUILDERS OUTREACH

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

|                                   | Page |
|-----------------------------------|------|
| Administration Index              | 3    |
| Report of the Trustees            | 4-6  |
| Statement of Financial Activities | 7    |

## KINGDOM BUILDERS OUTREACH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

|                                 |                                                                         |
|---------------------------------|-------------------------------------------------------------------------|
| Trustees                        | 1. Bunmi Kuye<br>2. Oluwatosin Aderike Agbetuyi<br>3. Sulaiman Adebakin |
| Charity registered Number       | 1194289                                                                 |
| Date of charitable registration | 29 April 2021                                                           |
| Principal office address        | 20 Wren Road<br>Dagenham<br>RM9 5YW                                     |
| Bankers                         | Cashplus                                                                |



## KINGDOM BUILDERS OUTREACH

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Kingdom Builders Outreach for the year ended 31 March 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

#### Structure, governance and management

The 3 Trustees are:

1. Bunmi Kuye
2. Oluwatosin Aderike Agbetuyi
3. Sulaiman Adebakin

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

#### Governing document:

Kingdom Builders Outreach is an unincorporated charitable organisation registered as a charity on 29 April 2021. The charity is governed by a CIO document.

#### Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

#### Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

KINGDOM BUILDERS OUTREACH

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

To advance Christian Evangelism in London and throughout England for the benefit of the public, mainly but not exclusively through the holding of prayer meetings, celebration of religious festivals, religious education, enlightening others about the Christian faith and to provide outreach and pastoral care for the community.

Financial review:

The largest contribution to the charity for the year came from general offerings. The charity has begun its charitable activities from April 2021.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Plans for future periods:

The Charity plans to hold various religious events and will be aiming to achieve its targets through securing donations from willing individuals.

Statement of Board of Trustees' responsibilities:

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

## KINGDOM BUILDERS OUTREACH

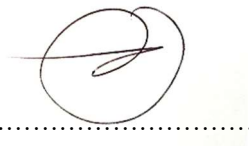
### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. Statement of disclosure of information to independent examiner.

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the Trustees on and signed on their behalf by:



.....  
Trustee

Dated: 15/03/2023

## KINGDOM BUILDERS OUTREACH

STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating income and expenditure account)  
FOR THE YEAR ENDED 31 MARCH 2022

|                                                                                 | Note | Unrestricted<br>2022<br>£ | Restricted<br>2022<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2021<br>£ |
|---------------------------------------------------------------------------------|------|---------------------------|-------------------------|--------------------------|--------------------------|
| Incoming resources                                                              |      |                           |                         |                          |                          |
| General offerings                                                               |      | 7,191                     | -                       | -                        | -                        |
| Other income                                                                    |      |                           | -                       | -                        | -                        |
| Total Incoming resources                                                        |      | 7,191                     | -                       | -                        | -                        |
| Resources expended                                                              |      |                           |                         |                          |                          |
| Rent                                                                            |      | 1,620 7,883               | -                       |                          | -                        |
| Direct charitable expenditure                                                   |      |                           |                         |                          |                          |
| Governance costs                                                                |      | 480                       | -                       | -                        | -                        |
| Total Resources expended                                                        |      | 9,983                     | -                       | -                        | -                        |
| Movement in total fund for the year- Net<br>income / (expenditure) For the year |      | (2,792)                   | -                       | -                        | -                        |
| Fund balance brought forward                                                    |      | -                         | -                       | -                        | -                        |
|                                                                                 |      | (2,792)                   | -                       | -                        | -                        |
| Prior Year Adjustment                                                           |      | -                         | -                       | -                        | -                        |
| Fund balance carried forward                                                    |      | (2,792)                   | -                       | -                        | -                        |



