

LITTLE HERO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021



LITTLE HERO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr John Rainsbury	(Appointed 29 April 2021)
	Mr Neil Lippiatt	(Appointed 29 April 2021)
	Mr Steven Phillips	(Appointed 29 April 2021)
Charity number	1194275	
Registered office	Burnbridge Cottage Cadeleigh Tiverton Devon EX16 8RY	
Accountants	Ellacotts LLP Countrywide House 23 West Bar St Banbury Oxfordshire OX16 9SA	

LITTLE HERO

CONTENTS

	Page
Trustees' report	1 - 2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 6

LITTLE HERO

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the period ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The charity was registered with the charity commission on 29 April 2021. To align the year end with the calendar year the trustees have taken the decision to prepare a long first period of accounts to 31 December 2021.

Objectives and activities

The charity's objects are:

- To support children and their families going through cancer treatment.
- To fund research into new treatments and practical solutions for high risk paediatric brain tumours.

The policies adopted in furtherance of these objectives are:

Fundraising

The charity was dormant in this period.

Research Funding

The charity was dormant in this period

Support

The charity was dormant in the period.

The charity exists to facilitate the transfer of all activities from Little Hero (Registered No: 1185193). The charity remains dormant until this transfer is undertaken.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Fundraising

The charity was dormant in the period.

Research

The charity was dormant in the period.

Support

The charity was dormant in the period.

Financial review

During the period the charity had no incoming or outgoing resources. At the end of the period the charity had funds of £Nil.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

LITTLE HERO
TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2021

Financial Review (Continued)

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a CIO founded on 29 April 2021.

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr John Rainsbury	(Appointed 29 April 2021)
Mr Neil Lippiatt	(Appointed 29 April 2021)
Mr Steven Phillips	(Appointed 29 April 2021)

New trustees are recruited through recommendation from the current trustees. All new trustees undergo personalised training to enable them to complete their role.

Public Benefit Statement

During the period to 31 December 2021 Little Hero has been dormant.

The trustees' report was approved by the Board of Trustees.



Mr John Rainsbury
Chair

Date: 27/10/2022

LITTLE HERO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2021

The charity was dormant during the period, and there were no incoming or outgoing resources.

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

LITTLE HERO
BALANCE SHEET
AS AT 31 DECEMBER 2021

Notes	2021 £	£
Total assets less current liabilities		- =
Income funds		
Unrestricted funds		- =

The financial statements were approved by the Trustees on 27/10/2022



Mr John Rainsbury
Trustee

LITTLE HERO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Little Hero is a CIO incorporated on 29 April 2021.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LITTLE HERO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the transfer of economic benefits will be required in settlement and the amount of that obligation can be measured reliably.

Costs of generating funds are recognised as monies directly spent on fundraising activities, primarily that of fundraising events. These are further analysed in the notes to the accounts

Expenditure on charitable activities are those costs incurred directly on furtherance of the charities charitable objects.

1.6 Period of Accounts

The accounts for Little Hero were prepared for the 9 month period 29 April 2021 to 31 December 2021 due to the wishes of the trustees to align the calendar year to the financial year of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

4 Employees

The average monthly number of employees during the period was:

	2021 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

5 Related party transactions

During the period there were no related party transactions.