



CHARITY REGISTRATION NUMBER: 1194272

ANNUAL REPORT FOR THE YEAR ENDING 31ST MARCH 2022

From the Trustees

Bismillahir Rahmanir Rahim

"In the name of Allah, the Most Gracious the Most Merciful, May the peace, blessings and mercy of Allah be upon you and your family".

Introduction

The Charity was incorporated as a CIO (Charitable Incorporated Organisation) on 29 April 2021. The Charity was incorporated as the CIO that would be the successor to 'The Shropshire Islamic Foundation' which is registered at the Charity Commission with Charity Registration Number of 1112127. Whilst the incorporation process has been completed, legal advice obtained has indicated that the full undertaking of the unincorporated SIF cannot be transferred to the CIO until such time as all assets are transferred – in particular the properties at Tan Bank and King Street – the latter of which is likely to involve an application to the Court. Therefore, the necessary legal work is being undertaken to complete the asset transfers. It is planned that the legal process will be completed in time for next year's annual report. Please see Trustees Annual report filed under charity 1112127 filed for the year ending 31 March 2022 for further details and information.

For now therefore for the reporting year, the Charity has had no financial activity, there have been no transactions such as deposits or withdrawals during the period, as confirmed by the auditor's report (see below).

Financial Statement and Annual Accounts

Auditors: Bagri & Co Accountants (part of APEX Accounts) serve as auditors for the charity. Please see the report and accounts attached herewith.

Appendix - Structure, Governance and Management

Governing instrument

The Charity is a CIO governed by a Constitution of a Charitable Incorporated Organisation dated 21 April 2021.

About the Trustees

The Trustees are legally responsible for ensuring that the charity works towards its Charitable Objectives. There are three trustees. They are all volunteers with expertise and experience in a range of fields ensuring that the members reflect the breadth of knowledge required. Brief biography of the trustees is below.

Rashid Hussain - Chair
BSc (Hons) Real Estate Management

A local property developer and leading community member. He grew up in Wellington and is therefore close to the community and is the local contact person for volunteers. His experience of property development and many trade contacts has hugely benefited the Masjid.

Shahad Amin – ACCA, BA (Hons) Accounting & Finance

Shahad is a Chartered Accountant and Finance Manager working for a large and complex multinational corporation (£200m+ sales revenue). He has extensive Financial Management experience and technical knowledge gained throughout his career. For the past several years, Shahad has served as volunteer Assistant Treasurer, helping Dr Shaukat Ali, principally with gift aid claims and dealing with HMRC.

Mohammed Ahsan – LLB (Hons)

Ahsan is a Partner and Head of Litigation in Shropshire at a local law firm.

A Wellington local, Ahsan gained his A levels at New College and went on to study law at the University of Wolverhampton. He completed his legal training with a firm in Telford. Over the course of 16 years since his qualification as a Solicitor, he has developed a specialism in commercial litigation with a particular emphasis on property and trusts litigation.

The Shropshire Islamic Foundation

Registered Number: 1194272

Charity Correspondent

SHROPSHIRE ISLAMIC FOUNDATION
88 - 90 KING STREET
WELLINGTON
TELFORD
SHROPSHIRE
TF1 1NZ

ACCOUNTS

FOR THE YEAR ENDED

31 March 2022

Bagri & Co.
1st Floor
Priorslee Local Centre
Priorslee Avenue
Telford
TF2 9NR

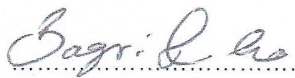
Shropshire Islamic Foundation

ACCOUNTS FOR THE YEAR ENDING

31 March 2022

ACCOUNTANTS REPORT

The annexed accounts have been taken from the books, records and vouchers supplied to us; there were no discrepancies found and in my opinion reflect a true and fair view of the financial affairs of the Shropshire Islamic Foundation for the year to 31 March 2022.



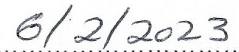
Date



Bagri & Co., Accountants



Date



For & on behalf of
Shropshire Islamic Foundation

Shropshire Islamic Foundation

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 March 2022

Income	<u>2022</u>	<u>2021</u>
Donations	-	-
School Fees	-	-
Gift Aid	-	-
Other Income	-	-
	-	-
 Expenditure		
Wages	-	-
General expenses	-	-
Utilities	-	-
Legal & Professional	-	-
Bank charges	-	-
Donations (Fitrana)	-	-
	-	-
 Net movement of funds	0.00	0.00
	-	-

Shropshire Islamic Foundation

BALANCE SHEET AS AT 31 March 2022

		<u>2022</u>	<u>2021</u>
Fixed assets	-	-	-
	-	-	-
		<u>-</u>	<u>-</u>
		-	-
Current assets:			
Debtors	-	-	-
Bank	-	-	-
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Liabilities:			
Creditors		-	-
		<u>-</u>	<u>-</u>
Net current assets		-	-
Loans		-	-
		<u>-</u>	<u>-</u>
Net assets		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
represented by:-			
Capital account			
Balance 29th April 2021		-	-
Surplus Income		-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
		-	-
		-	-