

**THE ROBERT THOMPSON CHARITIES AT
SALTWOOD KENT
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

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THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Mr J Morgan, Co-opted 1 October 2019 Sir W Fittall, Chair (deceased March 2022) Cllr N Matthews, Parish Council, nominated 13 May 2019 Cllr S J Carey, Chair, District Council nominee from 11 June 2019 Ms S Kenward Ms R Weisz Rev B Knott, Ex-officio 2 July 2020 Cllr R Love, KCC nominee from 1 October 2021 Mr M Carter, Parish Council nominee from 15 January 2021 Mr G Topping
Charity registered number	1194270
Principal office	Henwood House Henwood Ashford Kent TN24 8DH
Accountants	Magee Gammon Corporate Limited Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Manager	M&G Charities PO Box 9038 Chelmsford CM99 2XF

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2022 to 31 December 2022.

The CIO was formed on 28 April 2021 and the activities, assets and liabilities of the unincorporated charity of the same name (number 209220) were transferred to the CIO on 31 December 2021.

The original Charity was created in 1899 to build a village hall and 8 almshouses with money bequeathed by Robert Thompson. The Trustees are responsible for managing these properties and for enabling the hall to be used for a variety of purposes, at their discretion, within the community.

The Trustees have continued to manage the Saltwood Almshouses, Saltwood Village Hall and the fallow land. The Trustees meet quarterly to plan work and manage the Charity.

Objectives and activities

Summary objective as per governing document

To further or benefit the residents of Saltwood and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of the above objects but not otherwise, the trustees shall have the power to maintain a village hall (and to maintain or manage or co-operate with any statutory authority in the maintenance and management of the facility) for activities promoted by the charity in furtherance of the above objects.

The prevention or relief of poverty by providing social housing, in the form of almshouse accommodation, for persons who have resided in the district of Folkestone and Hythe for not less than ten years preceding the application for residence and who, from age, ill-health or accident are unable to maintain themselves by their own exertions, with a preference in the first instance for persons born in the civil parish of Saltwood, secondly for those with a personal connection to Saltwood and Thirdly for those persons who being otherwise qualified as aforesaid who shall have become reduced to misfortune from better circumstances.

Such charitable purposes for the benefit of residents of the almshouses as the trustees may from time to time decide.

Activities undertaken to achieve objectives

The charity provides, administers and maintains 8 almshouse together with Saltwood Village Hall, which is used on a regular basis and by occasional users.

The charity's website contains further details: www.saltwoodvillagehall.co.uk.

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Robert Thompson Charities (registered number 209220), known as the Trust

This is the first substantive report of Robert Thompson Charities as a Charitable Incorporated Organisation (CIO). The Board of Trustees of the charity (registered number 209220) ceased operations on 31st December 2021 consequent upon the handover of all assets, funds and liabilities to the CIO, which took over the function and operations previously carried on by the Trust from 1st January 2022.

The Charity needed to submit annual accounts for the activities in 2021 for the both Trust and the CIO. Closing the accounts for the Trust allowed the Board of trustees to gather for a special meeting on 15 December 2022 where the vote for the dissolution of the Trust was carried out. By the end of 2022, the Trust was marked as a "removed charity" from the Charity Commission register.

This finalises the charity's transfer from the legal entity as a Trust to a modern, more efficient way of running the charity as a CIO.

Almshouses

During the rest of the year, a significant amount of administrative time was invested in improving living conditions at the Almshouses, with a view to reducing the environmental impact of the charity's activities. Three of the five back boilers in the almshouses were replaced with more energy efficient combi boilers. Extensive draught-proofing work was done on all eight Almshouses, which was completed before the start of the winter. A major bathroom renovation was carried out at 9 Grange Road. Various maintenance issues were identified and dealt with in a timely manner, including some one-off projects such as installing a double-glazed window in one of the almshouses.

The CIO welcomed new residents to the newly-renovated 3 Grange Road in December 2021. The residents are pleased to call it their home.

The Board revived the tradition of meeting residents in the context of an informal tea party. The trustees are pleased with the positive feedback that has been received after the trial.

The Village Hall

The Board's focus was to attract more occasional and regular hirers of the Hall as well as optimising the maintenance costs.

The Village Hall welcomed new regular and occasional users, which allowed it to exceed budgeted income expectations for 2022. Nevertheless, there was still a noticeable booking volume gap compared to pre-COVID years. With this objective, the Charity has spent the second half of the year focusing on increasing advertising and marketing for the Village Hall. We were pleased to see that our actions bore fruit, based on the data collected on the source of bookings. Another measure toward achieving higher income was to increase the hiring fees starting from 2023 to reflect inflation.

The Boxing Day Run in December was a good opportunity to welcome back the people of Saltwood and surrounding communities to the Village Hall.

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Governance

The Board was focused on improving governance processes within the charity to make its activities more transparent. The policies and procedures that direct the charity were given a substantial overhaul.

Based on the charity's activities during the past year, we are confident that the trustees have complied with their duty to pay due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Plans for 2023

The Board of trustees is determined to continue working towards reducing the carbon footprint of the Charity by replacing the remaining back boilers at the almshouses with more energy efficient heating.

Furthermore, the Board will be looking into the renovation of the exterior of the Almshouses and the Village Hall for the benefit of the residents of the Almshouses and the wider Saltwood community.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

Consistent with Almshouse Association advice the Charity held two designated funds: one for cyclical maintenance to meet the costs of ordinary repair and maintenance items that occur at infrequent but relatively regular intervals; and one for extraordinary repairs such as re-roofing, the installation of a new heating system or other exceptional items. The trustees' aim was that these two funds should not exceed the total held in cash and investments. In addition the charity had general reserves which largely constitute the book value of the property and its contents. The Trustees are mindful that the Village Hall and the Almshouses fall within a conservation area. The Village Hall's roof consists of Kent Peg tiles, which are significantly more expensive than modern roof tiles. Therefore, the Trustees are ring-fencing £120,000 for the eventual replacement of the Village Hall roof.

Financial Review

Inevitably, following the extensive work at the Almshouses and the garden, the charity's expenses increased in 2022. However, funds allocated for this increased spending were offset by those accumulated in the two relatively low-spending years during the pandemic.

The auditor was satisfied that the annual accounts submitted by the CIO and Trust demonstrated that both were a going concern and should continue operations for the foreseeable future.

Gains from investments were not particularly impressive in the first semester due to the weak global economic outlook and the ongoing war in Ukraine. However, we experienced a good pick-up in the second semester, based mostly on interest rate rises.

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Constitution

The Robert Thompson Charities at Saltwood Kent is a registered charity, number 1194270, and is constituted under a CIO Foundation.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Sir William Fittall

The beginning of the year 2022 was marked by the passing of the charity's Chairman Sir William Fittall, who will be always remembered in our hearts. Cllr Susan Carey stepped in during Sir William's illness and was later elected as a Chairman of the Charity.

Approved by order of the members of the board of Trustees on 21 April 2023 and signed on their behalf by:

Cllr S J Carey
(Chair of Trustees)

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 April 2023 and signed on its behalf by:

Cllr S J Carey
(Chair of Trustees)

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of The Robert Thompson Charities at Saltwood Kent ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 21 April 2023

Andrew John Childs FCA

Magee Gammon Corporate Limited, Henwood House, Henwood, Ashford, Kent, TN24 8DH

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	-	-	1,968,660
Charitable activities	4	59,478	59,478	-
Investments	5	1,422	1,422	-
Total income		60,900	60,900	1,968,660
Expenditure on:				
Charitable activities	6	57,266	57,266	-
Total expenditure		57,266	57,266	-
Net income before net losses on investments		3,634	3,634	1,968,660
Net losses on investments		(820)	(820)	-
Net movement in funds		2,814	2,814	1,968,660
Reconciliation of funds:				
Total funds brought forward		1,968,660	1,968,660	-
Net movement in funds		2,814	2,814	1,968,660
Total funds carried forward		1,971,474	1,971,474	1,968,660

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,769,812	1,759,837
Investments	11	107,740	108,560
		1,877,552	1,868,397
Current assets			
Debtors	12	4,912	3,719
Cash at bank and in hand		94,231	101,769
		99,143	105,488
Creditors: amounts falling due within one year	13	(5,221)	(5,225)
Net current assets		93,922	100,263
Total net assets		1,971,474	1,968,660
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	1,971,474	1,968,660
Total funds		1,971,474	1,968,660

The financial statements were approved and authorised for issue by the Trustees on 21 April 2023 and signed on their behalf by:

Cllr S J Carey
(Chair of Trustees)

The notes on pages 10 to 22 form part of these financial statements.

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The Robert Thompson Charities at Saltwood Kent is a charity registered in England and Wales under charity number 1194270. The registered office of the charity is Henwood House, Henwood, Ashford, Kent, TN24 8DH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Robert Thompson Charities at Saltwood Kent meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the most appropriate basis..

Depreciation is provided on the following bases:

Freehold property	- Not depreciated
Freehold property improvements-	10% straight line
Fixtures and fittings	- 25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. The freehold property is considered to have a residual value at least equal to cost and hence no depreciation is provided.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	-
	<u>-</u>	<u>-</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	1,968,660	1,968,660
	<u>1,968,660</u>	<u>1,968,660</u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Almshouses	43,712	43,712	-
Village hall	15,766	15,766	-
	<u>59,478</u>	<u>59,478</u>	<u>-</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Listed investments income	1,056	1,056	-
Bank interest received	366	366	-
	<u>1,422</u>	<u>1,422</u>	<u>-</u>

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Almshouses	31,489	31,489	-
Village hall	25,777	25,777	-
	57,266	57,266	-

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Almshouses	26,171	5,318	31,489	-
Village Hall	20,458	5,319	25,777	-
	46,629	10,637	57,266	-

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Almshouses 2022 £	Village hall 2022 £	Total funds 2022 £	Total funds 2021 £
Depreciation and loss on disposal of assets	7,219	754	7,973	-
Utilities	33	2,052	2,085	-
Insurance	1,327	1,952	3,279	-
Repairs and maintenance	12,824	2,733	15,557	-
Caretaking	-	4,241	4,241	-
Gardening	4,024	4,143	8,167	-
Window cleaning	-	230	230	-
Legal and professional fees	300	-	300	-
Hall administration	-	3,235	3,235	-
Telephone and broadband	-	477	477	-
Subscriptions	444	641	1,085	-
	<u>26,171</u>	<u>20,458</u>	<u>46,629</u>	<u>-</u>

Analysis of support costs

	Almshouses 2022 £	Village hall 2022 £	Total funds 2022 £	Total funds 2021 £
Clerk services	3,944	3,944	7,888	-
Independent Examiner's fees	1,047	1,047	2,094	-
Trustees insurance	160	161	321	-
Office costs	167	167	334	-
	<u>5,318</u>	<u>5,319</u>	<u>10,637</u>	<u>-</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,094 (2021 - £NIL).

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2022	1,755,000	4,837	1,759,837
Additions	5,985	11,963	17,948
Disposals	-	(1,091)	(1,091)
At 31 December 2022	1,760,985	15,709	1,776,694
Depreciation			
Charge for the year	4,603	2,415	7,018
On disposals	-	(136)	(136)
At 31 December 2022	4,603	2,279	6,882
Net book value			
At 31 December 2022	1,756,382	13,430	1,769,812
At 31 December 2021	1,755,000	4,837	1,759,837

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	108,560
Revaluations	(820)
At 31 December 2022	107,740
Net book value	
At 31 December 2022	107,740
At 31 December 2021	108,560

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	1,738	895
Prepayments and accrued income	3,174	2,824
	4,912	3,719

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	850	844
Accruals and deferred income	4,371	4,381
	5,221	5,225

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	94,231	101,769

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Extraordinary Repair Fund	124,200	-	-	5,800	-	130,000
Cyclical Maintenance Fund	18,000	-	(2,374)	19,374	-	35,000
	<u>142,200</u>	<u>-</u>	<u>(2,374)</u>	<u>25,174</u>	<u>-</u>	<u>165,000</u>
General funds						
General Fund	1,826,460	60,900	(54,892)	(1,794,986)	(820)	36,662
Fixed Asset Fund	-	-	-	1,769,812	-	1,769,812
	<u>1,826,460</u>	<u>60,900</u>	<u>(54,892)</u>	<u>(25,174)</u>	<u>(820)</u>	<u>1,806,474</u>
Total Unrestricted funds	<u><u>1,968,660</u></u>	<u><u>60,900</u></u>	<u><u>(57,266)</u></u>	<u><u>-</u></u>	<u><u>(820)</u></u>	<u><u>1,971,474</u></u>

The general fund represents the free funds of the charity which are not designated for particular purpose.

The cyclical maintenance fund has been designated by the trustees to meet the cost of ordinary items of repair and maintenance which recur at infrequent but regular intervals, such as internal and external redecoration.

The extraordinary repair fund has been designated by the trustees to cover major repairs and improvements, such as re-roofing or the installation of a new heating system.

The Fixed Asset Fund represents the carrying value of fixed assets which cannot be readily converted into cash. This includes the freehold properties.

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Statement of funds (continued)

Statement of funds - prior year

	Income £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds			
Designated funds			
Extraordinary Repair Fund	-	124,200	124,200
Cyclical Maintenance Fund	-	18,000	18,000
	<u>-</u>	<u>142,200</u>	<u>142,200</u>
General funds			
General Fund	<u>1,968,660</u>	<u>(142,200)</u>	<u>1,826,460</u>
Total Unrestricted funds	<u><u>1,968,660</u></u>	<u><u>-</u></u>	<u><u>1,968,660</u></u>

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	142,200	-	(2,374)	25,174	-	165,000
General funds	1,826,460	60,900	(54,892)	(25,174)	(820)	1,806,474
	<u>1,968,660</u>	<u>60,900</u>	<u>(57,266)</u>	<u>-</u>	<u>(820)</u>	<u>1,971,474</u>

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

NOTES TO THE FINANCIAL STATEMENTS
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16. Summary of funds (continued)

Summary of funds - prior year

	<i>Income</i>	<i>Transfers</i>	<i>Balance at</i>
	<i>£</i>	<i>in/out</i>	<i>31</i>
		<i>£</i>	<i>December</i>
			<i>2021</i>
			<i>£</i>
Designated funds	-	142,200	142,200
General funds	1,968,660	(142,200)	1,826,460
	<u>1,968,660</u>	<u>-</u>	<u>1,968,660</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,769,812	1,769,812
Fixed asset investments	107,740	107,740
Current assets	99,143	99,143
Creditors due within one year	(5,221)	(5,221)
Total	<u>1,971,474</u>	<u>1,971,474</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	1,759,837	1,759,837
Fixed asset investments	108,560	108,560
Current assets	105,488	105,488
Creditors due within one year	(5,225)	(5,225)
Total	<u>1,968,660</u>	<u>1,968,660</u>

THE ROBERT THOMPSON CHARITIES AT SALTWOOD KENT

**NOTES TO THE FINANCIAL STATEMENTS
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18. Related party transactions

The charity has not entered into any related party transaction during the year. In the previous year, the charity received a donation of the activities and net assets of an unincorporated charity of the same name. There are no outstanding balances owing between related parties and the charity at 31 December 2022 (2021 - £NIL).