



The Crowborough Weald Gospel Trust
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2025

Redshield Business Solutions Ltd
Chartered Accountants
Suite 3, 1 - 3 Warren Court, Park Road,
Crowborough
East Sussex
TN6 2QX

Company Number: 13261866
Charity Number: 1194269

The Crowborough Weald Gospel Trust
(A company limited by guarantee, not having a share capital)
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The Crowborough Weald Gospel Trust

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Charles Armitstead
David Buck
Hannah Hyde
Daniel Jack
Timothy Maton
Patricia Scobell (Resigned 10 July 2025)

Chairperson

Charles Armitstead

Company Secretary

David Buck

Charity Number in England and Wales

1194269

Company Registration Number

13261866

Registered Office

Limney House
St Johns Road
Crowborough
East Sussex
TN6 1RT
United Kingdom

Independent Examiner

Redshield Business Solutions Ltd
Chartered Accountants
Suite 3, 1 - 3 Warren Court, Park Road,
Crowborough
East Sussex
TN6 2QX

The Crowborough Weald Gospel Trust
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of The Crowborough Weald Gospel Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The objects of the Charity are to advance the evangelical Christian faith, including (but without limitation) by providing grants or other funding to, and making available property for use by, churches and other Christian charities or groups in particular in Crowborough, East Sussex and the surrounding area that are in sympathy with the Statement of Faith.

The public benefit of achieving the future expansion of the St Richard's church site remains at the centre of the trustees' plans.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance and Management

Structure

The company is registered as a charitable company limited by guarantee and is registered as charity number 1194269. The company is constituted in accordance with the Memorandum and Articles of Association registered on incorporation.

Governance

The management of the charity is the responsibility of the Trustees who are elected under the terms of the Articles of Association. The Trustees have been kept informed of their duties and have discussed their responsibilities during their regular meetings.

The day to day running of the charity is managed by the Company Secretary.

Review of Achievements and Performance

The charity has continued to pursue the future expansion of the site of the St. Richard's church in Crowborough. To this end it has continued to work closely with the PCC of All Saints and St Richard's for another year in establishing the parameters of this development. It has also continued to receive donations for this project during this period together with monthly rental income from the property on the adjacent site purchased in November 2021.

Financial Review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail. The funds for the Going for Growth project have been re-categorised as a restricted fund. Further details can be found in note 10 to the accounts.

Financial Results

At the end of the financial year the charity has assets of £500,739 (2024 - £469,182) and liabilities of £9,420 (2024 - £955). The net assets of the charity have increased by £23,092.

Review of the Financial Position

Details of the financial position can be found on page 9.

The Crowborough Weald Gospel Trust
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2025

Reserves Position and Policy

Reserves Policy

The charity has adopted the policy of keeping a minimum of one year's governance costs as unrestricted funds, while also maintaining a minimum of one year's worth of expenses for the management of its property assets together with expected development costs of the Going for Growth project as restricted funds.

Principal Risks and Uncertainties

The charity has adopted the policy of raising sufficient funds from donors before embarking on a project or making a grant. Monies surplus to immediate requirements are deposited securely with a major bank. The charity does not use derivative financial instruments for speculative purposes. These policies are intended to reduce cash flow risk to the minimum.

The charity's principal financial assets are its bank balances and investment property. The policies outlined above are intended to reduce credit and liquidity risk to a minimum.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Charles Armitstead
David Buck
Hannah Hyde
Daniel Jack
Timothy Maton
Patricia Scobell (Resigned 10 July 2025)

The secretary who served during the financial year was:

David Buck

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Crowborough Weald Gospel Trust subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 12 December 2025 and signed on its behalf by:

David Buck
Director

The Crowborough Weald Gospel Trust

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of The Crowborough Weald Gospel Trust for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 12 December 2025 and signed on its behalf by:

David Buck
Director

The Crowborough Weald Gospel Trust

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE CROWBOROUGH WEALD GOSPEL TRUST

We have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

The trustees have re-categorised the funds held for the Going for Growth project. Further details can be found in note 10 to the accounts.

Juliet Morris

REDSHIELD BUSINESS SOLUTIONS LTD

Chartered Accountants

Suite 3, 1 - 3 Warren Court, Park Road,

Crowborough

East Sussex

TN6 2QX

Date: 12 December 2025

The Crowborough Weald Gospel Trust
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £ as restated
Income							
Donations and legacies	3.1	9,680	12,973	22,653	3,310	24,039	27,349
Investments	3.2	-	18,940	18,940	-	16,800	16,800
Other income	3.3	15	95	110	-	-	-
Total incoming resources		9,695	32,008	41,703	3,310	40,839	44,149
Expenditure							
Raising funds	4.1	-	5,785	5,785	-	4,991	4,991
Charitable activities	4.2	4,136	8,690	12,826	1,442	872	2,314
Total Expenditure		4,136	14,475	18,611	1,442	5,863	7,305
Net income/(expenditure)		5,559	17,533	23,092	1,868	34,976	36,844
Transfers between funds		-	-	-	-	-	-
Prior financial year adjustment		-	-	-	(429,838)	429,838	-
Net movement in funds for the financial year		5,559	17,533	23,092	(427,970)	464,814	36,844
Reconciliation of funds:							
Total funds beginning of the year	16	3,413	464,814	468,227	431,383	-	431,383
Total funds at the end of the year		8,972	482,347	491,319	3,413	464,814	468,227

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The Crowborough Weald Gospel Trust
(A company limited by guarantee, not having a share capital)
Company Number: 13261866
BALANCE SHEET
as at 31 March 2025

	Notes	2025 £	2024 £ as restated
Fixed Assets			
Tangible assets	12	350,574	350,608
Current Assets			
Debtors	13	8,122	2,304
Cash at bank and in hand		142,043	116,270
		150,165	118,574
Creditors: Amounts falling due within one year	14	(9,420)	(955)
Net Current Assets		140,745	117,619
Total Assets less Current Liabilities		491,319	468,227
Funds			
Restricted funds		482,347	464,814
General fund (unrestricted)		8,972	3,413
Total funds	16	491,319	468,227

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 12 December 2025 and signed on its behalf by

David Buck
Director

The Crowborough Weald Gospel Trust
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

1. GENERAL INFORMATION

The Crowborough Weald Gospel Trust is a company limited by guarantee incorporated in England. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of a liquidation. The registered office of the charity is Limney House, St Johns Road, Crowborough, East Sussex, TN6 1RT, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

The Charity is public benefit entity.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

The Crowborough Weald Gospel Trust

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Donated services or facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investments

Rental income is included when receivable. Rental income received for future periods is deferred until that future period. Interest on bank deposits is included when receivable.

Deferred income and expenditure

Deferred income represents rental income received for future periods and is released to incoming resources in the period for which it has been received.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to time spent or other suitable measure for each activity.

Expenditure on raising funds

These are costs incurred in attracting voluntary income, the management of investments, including investment properties, and those incurred in trading activities that raise funds.

Costs of charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment

20% Reducing balance

The Crowborough Weald Gospel Trust

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Statement of Financial Activities as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Donations and legacies	8,000	12,973	20,973	26,539
	Donated services	1,680	-	1,680	810
		<u>9,680</u>	<u>12,973</u>	<u>22,653</u>	<u>27,349</u>
3.2	INVESTMENTS	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Investments	-	18,940	18,940	16,800
		<u>-</u>	<u>18,940</u>	<u>18,940</u>	<u>16,800</u>
3.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Other income	15	95	110	-
		<u>15</u>	<u>95</u>	<u>110</u>	<u>-</u>
4.	EXPENDITURE				
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2025
		£	£	£	£
	Property management costs	5,745	-	40	5,785
		<u>5,745</u>	<u>-</u>	<u>40</u>	<u>5,785</u>

The Crowborough Weald Gospel Trust

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4.2	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Going for growth	8,637	-	53	8,690	872
	Governance Costs (Note 4.3)	1,932	-	2,204	4,136	1,442
		10,569	-	2,257	12,826	2,314
4.3	GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Charitable activities - governance costs	1,932	-	2,204	4,136	1,442
4.4	SUPPORT COSTS	Cost of Raising Funds £	Charitable Activities £	Governance Costs £	2025 £	2024 £
	Information Technology costs	-	-	383	383	201
	Legal & professional fees	-	-	1,821	1,821	1,442
	Financial costs	40	53	-	93	84
		40	53	2,204	2,297	1,727
5.	ANALYSIS OF SUPPORT COSTS	Basis of Apportionment			2025 £	2024 £
	Information Technology costs	Governance costs			383	201
	Legal & professional fees	Governance costs			1,821	1,442
	Financial costs	Allocated in proportion to non-investment income receivable			93	84
					2,297	1,727
6.	NET INCOME				2025 £	2024 £
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				34	43
	Independent Examiner's remuneration: - independent examination services				300	300
7.	INVESTMENT AND OTHER INCOME				2025 £	2024 £
	Rent receivable - other income				16,800	16,800
	Bank interest				2,140	-
	Other interest				110	-
					19,050	16,800

The Crowborough Weald Gospel Trust
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. OPERATING LEASES - property rental income	2025 £	2024 £
Amounts receivable from leases due to end within one year	14,587	-
Amounts receivable from leases due to end within one to five years	-	31,387
	<u>14,587</u>	<u>31,387</u>

9. EMPLOYEE REMUNERATION

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000 (€70,000) for the reporting period.

10. PRIOR FINANCIAL YEAR ADJUSTMENT

Re-categorisation of funds held

The trustees have considered the funds for the Going for Growth project and whether or not they should be held on a restricted basis. Having taken legal advice, the trustees decided that the funds received for this project should be held on a restricted basis. Therefore the comparative figures for the year to 31 March 2024 have been restated. The balance of funds held for the Going for Growth project at 1 April 2023 was £429,838 and comprises donations received and rental income from the property investment less costs incurred for the Going for Growth project and managing the investment property.

11. TRUSTEES' REMUNERATION AND EXPENSES

During the year a party connected to one trustee received £460 for property management services.

No trustees have received any remuneration or reimbursed expenses from the charity during the year.

Donations made by the trustees without any conditions attached totalled £6,400.

12. TANGIBLE FIXED ASSETS

	Investment properties £	Fixtures, fittings and equipment £	Total £
Cost			
At 31 March 2025	350,440	329	350,769
Depreciation			
At 1 April 2024	-	161	161
Charge for the financial year	-	34	34
At 31 March 2025	-	195	195
Net book value			
At 31 March 2025	<u>350,440</u>	<u>134</u>	<u>350,574</u>
At 31 March 2024	<u>350,440</u>	<u>168</u>	<u>350,608</u>

13. DEBTORS	2025 £	2024 £
Taxation and social security costs	8,033	2,215
Prepayments and accrued income	89	89
	<u>8,122</u>	<u>2,304</u>

The Crowborough Weald Gospel Trust
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

14.	CREDITORS				2025	2024
	Amounts falling due within one year				£	£
	Trade creditors				601	68
	Accruals and deferred income				8,819	887
					9,420	955
15.	RESERVES					
					2025	2024
					£	£
	At the beginning of the year				468,227	431,383
	Surplus for the financial year				23,092	36,844
	At the end of the year				491,319	468,227
16.	FUNDS					
16.1	RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds		Total Funds
			£	£		£
	At 1 April 2023		431,383	-		431,383
	Movement during the financial year		(427,970)	464,814		36,844
	At 31 March 2024		3,413	464,814		468,227
	Movement during the financial year		5,559	17,533		23,092
	At 31 March 2025		8,972	482,347		491,319
16.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance	Income	Expenditure	Transfers	Balance
		1 April			between	31 March
		2024			funds	2025
		£	£	£	£	£
		As restated				
	Restricted funds					
	Going for Growth	464,814	32,008	14,475	-	482,347
	Unrestricted funds					
	Unrestricted General	3,413	9,695	4,136	-	8,972
	Total funds	468,227	41,703	18,611	-	491,319
	Going for growth					
	The Going for Growth project was established to pursue the future expansion of the site of St Richard's church in Crowborough.					
16.3	ANALYSIS OF NET ASSETS BY FUND					
		Fixed assets	Current assets	Current liabilities		Total
		- charity use				
		£	£	£		£
	Restricted funds	350,574	138,792	(7,019)		482,347
	Unrestricted general funds	-	11,373	(2,401)		8,972
		350,574	150,165	(9,420)		491,319

The Crowborough Weald Gospel Trust

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

17. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

The charity is exempt from including the word "Limited" in its name by virtue of Section 1180 of the Companies Act 2006.

18. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year other than as disclosed in note 11.

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.