



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st April 2022**
Period end date

Period start date To **31st March 2023**

Charity name: Appledore Maritime Heritage Trust

Charity registration number: 1194252

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the benefit of the inhabitants of Appledore and the surrounding area
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The current project is to restore a lifeboat that previously served Appledore between 1912 and 1923
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Confirmed

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Work is ongoing in relation to the lifeboat. She is currently housed in a marquee where work takes place. Over the next two years we hope to complete the restoration at which time the life boat will be made seaworthy and will be publicly displayed. The restoration process will involve local volunteers, apprentices and enhance the retention of traditional skills. Ultimately the restored lifeboat will generate local interest in the maritime heritage and drive economic benefit through tourist interest.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The boat is securely housed. Work has been undertaken to protect her from deterioration.
Performance of fundraising activities against objectives set	Para 1.41	Grants have been received from local trusts and councils sufficient to meet current needs
Investment performance against objectives	Para 1.41	Satisfactory
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Slightly more funds (£21k plus) are being held than at the start of the year. The only significant income was a grant of £10000 and this has been largely matched by expenditure on restoring and bringing up to date our website, insurance and payments to the shipwright for work on the boat
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We have no formal policy in place, but we are a small charity and are clear that we need to keep enough in reserve to meet one years anticipated expenditure
Amount of reserves held	Para 1.22	£10000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Currently grants
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	No immediate risk identified
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		For the benefit of the inhabitants of Appledore and the local area
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By invitation

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Appledore Maritime Heritage Trust
Other name the charity uses	
Registered charity number	1194252
Charity's principal address	The Mount Northdown Road Bideford EX39 3LP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Laugharne	Chair		
2	John Puddy			
3	David Avery			
4	Richard Ker		Died December 2022	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

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Position (eg Secretary,
Chair, etc)

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Date

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Appledore Maritime Heritage Trust Accounts (1st April 2022 to 31st March 2023)

Opening Balance
£20,529.93

Income

Stripe
24.33

Bideford Bridge Trust (Grant)
10,000.00

Kevin Slade (Donation)
50.00

10,074.33

Expenses

Taw and Torridge Tree Service
180.00

PVC Building Supplies
66.46

Sandbags
17.40

AI Museums Subscription
65.00

ADLS
25.00

Inprint Litho
147.60

WDA UK (Web Design)
3402.00

Schiller Electrical (electrics to unit)
927.43

Go Cardless (Web Hosting)
144.00

Drainpipe purchase
66.86

Chris Frisby work on JHM III
2068.70

Winter and Co Marine Insurance
1751.00

West of England Finance
200.70

Grendle Enterprise (Hire of secure unit)
142.96

TTVS Subscription
25.00

9230.11

Excess income over expenditure
£844.22

Closing balance (31st March 2023) £21374.15