

UNITED BENEFICE OF BRO TEIFI

JOINT CHURCHES CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

|                         | General<br>2023 | Restricted<br>2023 | Total<br>2023  | Total<br>2022  | Total<br>2021  |
|-------------------------|-----------------|--------------------|----------------|----------------|----------------|
| <b>INCOME/RECEIPTS</b>  |                 |                    |                |                |                |
| <b>Voluntary Income</b> |                 |                    |                |                |                |
| Planned giving          | 91,294          | 1,500              | 92,794         | 83,351         | 82,399         |
| Loose collections       | 28,080          | 255                | 28,335         | 19,788         | 13,414         |
| Donations               | 11,833          | 5,166              | 16,999         | 14,177         | 7,178          |
| Mission                 | 7,116           | 742                | 7,858          | 1,555          | 230            |
| Tax reclaims            | 26,113          | 1,124              | 27,237         | 17,223         | 27,776         |
| Legacies                | 6,181           | 664                | 6,845          | 6,483          | 1,346          |
| Grants                  | 3,975           | 8,288              | 12,263         | 54,951         | 34,401         |
| Fees                    | 15,815          | 16,891             | 32,706         | 24,442         | 19,768         |
| <b>Other activities</b> |                 |                    |                |                |                |
| Money raising           | 18,653          | 7,494              | 26,147         | 48,151         | 64,903         |
| Investment income       | 18,137          | 6,397              | 24,534         | 15,476         | 53,198         |
| Other receipts          | 59,873          | 170                | 60,043         | 51,471         | 49,829         |
| <b>TOTAL INCOME</b>     | <b>287,070</b>  | <b>48,691</b>      | <b>335,761</b> | <b>337,068</b> | <b>354,442</b> |

|                               | General<br>2023  | Restricted<br>2023 | Total<br>2023    | Total<br>2022   | Total<br>2021   |
|-------------------------------|------------------|--------------------|------------------|-----------------|-----------------|
| <b>EXPENDITURE/PAYMENTS</b>   |                  |                    |                  |                 |                 |
| <b>Support for Ministry</b>   |                  |                    |                  |                 |                 |
| Parish share                  | 293,881          |                    | 293,881          | 149,071         | 118,740         |
| Parochial expenses of clerics | 8,941            |                    | 8,941            | 6,059           | 4,677           |
| <b>Parish Activities</b>      |                  |                    |                  |                 |                 |
| Maintenance of services       | 6,295            | 648                | 6,943            | 8,118           | 4,034           |
| General parish expenses       | 5,482            | 1,405              | 6,887            | 8,256           | 6,469           |
| <b>Church Property</b>        |                  |                    |                  |                 |                 |
| Maintenance of Churches       | 110,490          | 6,123              | 116,613          | 50,983          | 34,553          |
| Maintenance of other property | 20,169           | 41,139             | 61,308           | 118,507         | 60,277          |
| Exceptional expenditure       | 1,676            | 881                | 2,557            | 1,318           | 159,868         |
| <b>Mission and grants</b>     |                  |                    |                  |                 |                 |
| Mission                       | 9,608            | 3,130              | 12,738           | 10,199          | 4,597           |
| Other                         | 1,650            |                    | 1,650            |                 |                 |
| Capital expenditure           | 891              |                    | 891              | 186             | 3,678           |
| Cost of money raising         | 516              | 1,230              | 1,746            | 344             | 86              |
| <b>TOTAL EXPENDITURE</b>      | <b>459,599</b>   | <b>54,556</b>      | <b>514,155</b>   | <b>353,041</b>  | <b>396,979</b>  |
| <b>GROUP DEFICIT</b>          | <b>(172,529)</b> | <b>(5,865)</b>     | <b>(178,394)</b> | <b>(15,973)</b> | <b>(42,537)</b> |

|                                         |                |                |                |                  |              |
|-----------------------------------------|----------------|----------------|----------------|------------------|--------------|
| <b>OPENING ASSETS (BANK/INVESTMENT)</b> | 496,603        | 545,068        | 1,041,671      | 1,089,422        | #####        |
| <b>CHANGE IN VALUE OF INVESTMENTS</b>   | 7,989          | 13,237         | 21,226         | (31,778)         |              |
| <b>ADJUSTMENT OPENING BALANCES</b>      | 85,170         |                | 85,170         |                  |              |
| <b>CLOSING ASSETS (BANK/INVESTMENT)</b> | <b>417,233</b> | <b>552,440</b> | <b>969,673</b> | <b>1,041,671</b> | <b>#####</b> |

The above financial statements have been prepared from information and explanations supplied by the individual Churches within the LMA group.

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9 July 2024