

Charity number: 1194248
Company number: CE025747

M7 Education

Trustees' report and financial statements

For the period 2 November 2022 to 1 November 2023

M7 Education CIO

Contents

	Page
Charity information	1
Trustee's report	2
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 10

M7 Education CIO

Trustees report

Charity number 1194248

Company registration number CE025747

Registered office Holly Hedges
Bulstrode Lane
Felden
Hemel Hempstead
HP3 0BP

Independent Examiner Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

The trustees present their report and unaudited financial statements for the period 2 November 2022 to 1 November 2023.

Structure, governance and management

The charity is a Charitable Incorporated Organisation, registered number 1194248 and is constituted under a Foundation Constitution which came into force on 17 April 2018.

The following persons served as trustees during the year;

Mr S Minter - chair

Mr P Minter

Mrs S Quay

Mr H Borovick

New trustees are appointed by the existing trustees and in selecting individuals for appointment as charity trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. The Constitution provides for a minimum of three trustees and there is no maximum.

Objectives of the charity

The delivering of hands on workshops, activities and educational programs to encourage and develop organisational, interpersonal, communication and life skills to those individuals who are disabled or from an under privileged or disadvantaged background. To embrace the education and encourage all learners to take an active part in the local community.

To relieve the charitable needs of the community in Hemel Hempstead and the surrounding districts by providing workshops and courses that;

- a) Preserve and protect physical and mental health
- b) Advance education and training of those in the community in need
- c) Advance individuals in life and assist them to adapt to the wider community

Chairman's Review

Over the last year M7 Education has helped provide school trips for schools with above the average number of pupil premium students to achieve our charitable aim. We received great feedback from both students and teachers and have been sent amazing data showcasing that these trips have a huge effect on the learning and aspirations of these students. Our Partner Schools have continued to receive our support and have seen a rise in attainment for the students involved.



Simon Minter
Trustee and Chairman

M7 Education CIO

Independent examiner's report to the trustees on the unaudited financial statements of M7 Education CIO.

I report on the accounts of M7 Education for the period 2 November 2022 to 1 November 2023.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Charities (Accounts and Reports) Regulation 2008 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter D Hill FCA

On Behalf Of

Dominic Hill Associates Limited

Archer House

Britland Estate

Northbourne Road

Eastbourne

East Sussex

BN22 8PW



M7 Education CIO**Statement of financial activities (incorporating the income and expenditure account)****For the period 2 November 2022 to 1 November 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming Resources					
Donations		120,388		120,388	85,167
Total incoming resources		120,388	-	120,288	85,167
Resources expended					
Accountants fees		4,133		4,133	3,840
Activities & Travel		40,792		40,792	32,165
Directors Remuneration		36,000		36,000	36,000
Employer's NI		3,850		3,850	3,923
IT Software					462
Postage, printing & stationery					600
Legal and professional fees		228		228	-
Rent		3,221		3,221	-
Wages - Staff		1,200		1,200	-
Telephone		12		12	
Bank Charges		20		20	
Entertaining		47		47	
Subscriptions		504		504	
Depreciation		223		223	
Advertising		199		199	
Total outgoing resources		90,429	-	90,429	76,990
Net incoming/(outgoing) resources for the year/ Net income/(expenditure) for the year		29,959	-	29,959	8,327
Transfers		-	-	-	-
Total funds brought forward		8,327	-	8,327	-
Total resources		38,286	-	38,286	8,327

M7 Education CIO

Balance sheet

As at 1 November 2023

	Notes	2023 £	£
Fixed assets			
Tangible assets	2		670
Current assets			
Cash at bank and in hand		41,947	
Debtors & prepayments	3	3075	
		<hr/> 45,021	
Creditors: amounts falling due within one year	4	7,405	
		<hr/>	-
Net Assets			<hr/> 37,617 <hr/>
Funds			
Unrestricted funds	5		38,286
Restricted funds	6		-
Total Funds	7		<hr/> 38,286 <hr/>

M7 Education CIO

Balance sheet (continued)

Trustees Statement of Responsibilities required by the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 for the period ended 1 November 2023

In approving these financial statements as trustees of the charity we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by the Charities Act 2011;
- (b) that no notice has been deposited at the registered office of the company pursuant to the Charities Act 2011 requesting that an audit be conducted for the year ended 1 November 2023.
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the charity keeps proper accounting records which comply with the Charities Act 2011, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the year then ended in accordance with the Charities Act 2011, and which otherwise comply with the provisions of the Charities Act 2011 relating to financial statements, so far as applicable to the charity.

These financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 issued on 16 July 2014. The financial statements have been prepared under the historical cost convention.

The financial statements were approved by the trustees on and signed on their behalf by:



Simon Minter
Chair of trustees

M7 Education CIO

Notes to financial statements for the period ended 1 November 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS102 issued on 16 July 2014 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2. Going concern

The trustees are of the view that the charity is a going concern and will continue for the foreseeable future.

1.3. Incoming resources

The income consists of donations in the year.

1.4. Resources expended

There was expenditure this year, this consisted largely of travel and activity costs for the client.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25% on reducing balance

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are specifically for particular areas and projects undertaken by the charity.

1.7. Average number of employees

The average number of employees during the year were 2.

1.8. Reserves policy

The charity does not expect to need a large amount of reserves. The donations and grants in fund the ongoing events and workshops. The commitment to events is only made after funding is received so it has been decided by the trustees that the reserves needed are minimal.

M7 Education CIO

Notes to financial statements for the period ended 1 November 2023

2. Tangible Fixed Assets

	Computer Equipment	Total
COST		
At 2 November 2022		
and 1 November 2023	<u>893</u>	<u>893</u>
DEPRECIATION		
At 1 February 2022		
Charge for year	<u>223</u>	<u>223</u>
At 31 January 2023	<u>223</u>	<u>223</u>
NET BOOK VALUE		
At 1 November 2023	<u>670</u>	<u>670</u>
At 1 November 2022	<u>-</u>	<u>-</u>

3. Debtors and Prepayments

	2023
	£
Accountancy	3075
Payroll Liabilities	-
Accrued income	-
	<u>3,075</u>

4. Creditors: amounts falling due within one year

	2023
	£
Accountancy	3,000
Payroll Liability	3,329
Income in advance	-
Amount due to Trustee	<u>1,075</u>
	<u>7,405</u>

M7 Education CIO

Notes to financial statements for the period 2 November 2022 to 1 November 2023

5. Unrestricted funds

	Balance at 2-Nov-22 £	Incoming	Outgoing	Transfers	Balance at 01-Nov-23
General fund	8,327	120,388	90,429	-	38,286
Designated fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6. Restricted funds

	Balance at 2-Nov-22 £	Incoming	Outgoing	Transfers	Balance at 1-Nov-23
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7. Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	2023 Total £
Current assets	45,022	-	45,022
Current liabilities	7,405	-	7,405
	<u>37,617</u>	<u>-</u>	<u>37,617</u>

8. Related party transactions

In the year the charity received two donations from Sidemen's Clothing Limited, this is a business associated with Mr S Minter

Mr N Minter received £36,000 as a wage from the charity, for the work undertaken in the year.

9. Reserves

There are currently £38,286 in the reserves as at the period end 1 November 2023.