

ACORN COMMUNITY SUPPORT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ACORN COMMUNITY SUPPORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Trotter	(Appointed 27 April 2021)
	J Clunie	(Appointed 27 April 2021)
	J Hancock	(Appointed 27 April 2021)
	V Logan	(Appointed 27 April 2021)
	M MacEacharn	(Appointed 27 April 2021)
	K Cobbold	(Appointed 27 April 2021)
	P Corbett	(Appointed 27 April 2021)
	J Taylor	(Appointed 7 December 2021)
Charity number	1194245	
Principal address	The Surgery Layne Fields Christow Devon EX6 7NY	
Independent examiner	Mr J L Coombs MA (Cantab) FCA Simpkins Edwards LLP Michael House Castle Street Exeter Devon United Kingdom EX4 3LQ	

ACORN COMMUNITY SUPPORT

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

ACORN COMMUNITY SUPPORT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

To relieve sickness and preserve health and compliment the medical services provided amongst persons permanently or temporarily resident in the parishes of Ashton, Bridford, Cheriton Bishop, Christow, Doddiscombe, Dunsford and Tedburn St Mary all in the county of Devon.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Acorn Community Support would like to thank all our volunteers, staff, and trustees for their continued commitment to the charity and to our community members who have continued to benefit and enjoy all the support Acorn can provide.

The kind and generous nature of all our volunteers, to willingly give up their time to lend a helping hand to others, is inspiring and the Trustees would like to extend their heartfelt thanks.

Through the financial year, and despite the long tail of covid still being felt, the charity has maintained all its services and provided support where required. During the year, Acorn provided private volunteer transport to 360 clients, through 317 journeys, registering 6,401 miles. The minibuses supported 686 clients, through 148 trips, registering a total of 15,321 miles.

In addition to the support provided to clients, Trustees took the decision to upgrade the computer equipment for the two staff members and also replaced the Christow Minibus with a slightly larger new minibus that increased client seating capacity from 8 to 11.

Financial review

The charity received income of £30,635 (2021: £49,474), whilst incurring expenditure of £43,747 (2021: £32,025). The charity's reserves at 31 March 2022 stood at £117,547, a decrease of £13,112 from the opening position of £130,659.

Risk

In order to maintain liquidity, the charity uses a mixture of long-term and short term deposit accounts in order to ensure that sufficient funds are available for ongoing developments and future developments.

ACORN COMMUNITY SUPPORT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Acorn Community Support is governed by a constitution adopted 27th April 2021. The charity is managed by a group of trustees who, formerly, were elected annually at the AGM. The new constitution allows for trustees to be appointed at any time throughout the year, with due process.

As at 30 March 2022, the charity consisted of a board of eight trustees, an office manager, and a community care manager. The charity is supported by approximately 40 volunteers.

Governance

The trustees meet four times a year and are in regular communication in between formal board meetings.

On the 12 November 2020, the Trustees sought approval from the membership to review and update Acorn's legal status and constitution. An EGM was held, by Zoom, on the 31 March 2021 at which the membership approved, by more than two thirds, the adoption of the new constitution and the registration of Acorn Community Support as a Charitable Incorporated Organisation. Acorn was registered with the Charity Commission as a CIO on 27th April 2021.

All potential new trustees and staff members are interviewed by at least three trustees and recommendations for appointment made to the full board for approval.

Trustees and staff are inducted as appropriate for the role.

Management

The trustees operate an open-door policy to ensure availability to staff at all times. Communication with volunteers is largely through telephone and email and the charity utilises facebook and parish magazines to communicate with the wider community.

Senior staff include:

Office Manager

Mandy Vellacott (Appointed 10 August 2020)

Community Care Manager

Frances Peake (Appointed 01 July 2019)

The trustees who served during the year and up to the date of signature of the financial statements were:

P Trotter	(Appointed 27 April 2021)
J Clunie	(Appointed 27 April 2021)
J Hancock	(Appointed 27 April 2021)
V Logan	(Appointed 27 April 2021)
M MacEacharn	(Appointed 27 April 2021)
K Cobbold	(Appointed 27 April 2021)
P Corbett	(Appointed 27 April 2021)
J Taylor	(Appointed 7 December 2021)

The trustees' report was approved by the Board of Trustees.

J Clunie

Trustee

Dated: 12 January 2023

ACORN COMMUNITY SUPPORT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ACORN COMMUNITY SUPPORT

I report to the trustees on my examination of the financial statements of Acorn Community Support (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J L Coombs MA (Cantab) FCA

for and on behalf of Simpkins Edwards LLP

Michael House
Castle Street
Exeter
Devon
EX4 3LQ
United Kingdom

Dated: 13 January 2023

ACORN COMMUNITY SUPPORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	26,114	48,557
Charitable activities	4	4,426	202
Investments	5	95	715
Total income		30,635	49,474
<u>Expenditure on:</u>			
Charitable activities	6	36,591	32,025
Other	9	7,156	-
Total expenditure		43,747	32,025
Net (expenditure)/income for the year/ Net movement in funds		(13,112)	17,449
Fund balances at 1 April 2021		130,659	113,210
Fund balances at 31 March 2022		117,547	130,659

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ACORN COMMUNITY SUPPORT

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		42,911		19,105
Current assets					
Cash at bank and in hand		77,425		112,832	
Creditors: amounts falling due within one year	11	(2,789)		(1,278)	
Net current assets			74,636		111,554
Total assets less current liabilities			117,547		130,659
Income funds					
Unrestricted funds			117,547		130,659
			117,547		130,659

The financial statements were approved by the trustees on 12 January 2023

J Clunie
Trustee

ACORN COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Acorn Community Support is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is The Surgery, Layne Fields, Christow, Exeter, Devon, EX6 7NY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

ACORN COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% reducing balance basis
----------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ACORN COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	6,488	21,940
Legacies receivable	1,527	140
Government grants	18,099	26,477
	<u>26,114</u>	<u>48,557</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Hire charges and minibus	3,898	-
Memory Cafe	55	-
Subscriptions	-	160
Group activities	473	42
	<u>4,426</u>	<u>202</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>95</u>	<u>715</u>

ACORN COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	4,769	2,123
Cost of private transport	1,052	921
Memory cafe	355	-
Group activities	497	36
Minibus costs	4,920	3,185
Accountancy	1,400	1,093
Wages and salaries	18,555	18,708
	<u>31,548</u>	<u>26,066</u>
Support costs	5,043	5,959
	<u>36,591</u>	<u>32,025</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employees	<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Other

	Unrestricted funds 2022	Total £ 2021
Net loss on disposal of tangible fixed assets	<u>7,156</u>	<u>-</u>
	<u>7,156</u>	<u>-</u>

ACORN COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2021	45,933
Additions	39,231
Disposals	(25,619)
At 31 March 2022	59,545
Depreciation and impairment	
At 1 April 2021	26,828
Depreciation charged in the year	4,769
Eliminated in respect of disposals	(14,963)
At 31 March 2022	16,634
Carrying amount	
At 31 March 2022	42,911
At 31 March 2021	19,105

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,789	1,278

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).