

**WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

JOS ACCOUNTANTS LIMITED
Unit 3
51-57 High Street South
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WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)
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WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)

Trustees' Report For The Year Ended 31 January 2025

The trustees present their report and the financial statements for the year ended 31 January 2025.

Objectives and Activities

Aims and Objectives

The charity's objects are the advancement of the Christian religion worldwide and the relief of poverty. The charity pursues these objects through the operation of a Christian worship centre and related faith-based activities.

Public Benefit

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit. Activities promote spiritual wellbeing, moral values, community cohesion, and support for those in need without discrimination.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Mr Sunday Oduala - Secretary
Mr Ganiyu Fasan
Dr Ronke Adegbulugbe Tanko
Dr Abraham Obadare - Chairman

Charity Number

1194235

Principal Address

15 HOPEWELL CLOSE
CHAFFORD HUNDRED
GRAYS
RM16 6EL

Independent Examiner

Onasanya Ogundele AFA MIFA FCA
JOS ACCOUNTANTS LIMITED
Unit 3
51-57 High Street South
East Ham
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E6 6EJ

WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)
Trustees' Report (continued)
For The Year Ended 31 January 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

Dr Abraham Obadare

Trustee

24th January 2026

WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)
Independent Examiner's Report to the Trustees of WORLD SOUL WINNING EVANGELISTIC MINISTRY
(WOSEM)
For The Year Ended 31 January 2025

I report to the trustees on my examination of the accounts of WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM) (the Trust) for the year ended 31 January 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Onasanya Ogundele AFA MIFA FCA

24th January 2026

Unit 3

51-57 High Street South

East Ham

London

E6 6EJ

WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)
Statement of Financial Activities
For The Year Ended 31 January 2025

	Notes	2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:		
Charitable activities:		
Worship service		4,084
EXPENDITURE ON:		
Charitable activities:	3	
Worship service		(2,750)
Propagation of christian faith		(720)
		(3,470)
NET INCOME		614
NET MOVEMENT IN FUNDS		614
RECONCILIATION OF FUNDS:		
Total funds brought forward as previously stated		-
Prior year adjustment		166
Total funds brought forward as restated		166
TOTAL FUNDS CARRIED FORWARD	8	780

The notes on pages 6 to 7 form part of these financial statements.

WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)

**Balance Sheet
As At 31 January 2025**

	Notes	2025 Unrestricted funds £
CURRENT ASSETS		
Cash at bank and in hand		980
		<u>980</u>
Creditors: Amounts Falling Due Within One Year	7	(200)
		<u>(200)</u>
NET CURRENT ASSETS (LIABILITIES)		780
		<u>780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		780
		<u>780</u>
NET ASSETS		780
		<u>780</u>
FUNDS OF THE CHARITY		
Unrestricted Funds		780
		<u>780</u>
TOTAL FUNDS	8	780
		<u>780</u>
On behalf of the board		

Dr Abraham Obadare

Trustee

24th January 2026

The notes on pages 6 to 7 form part of these financial statements.

WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)
Notes to the Financial Statements
For The Year Ended 31 January 2025

1. General Information

WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM) is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1194235. The principal address is 15 HOPEWELL CLOSE, CHAFFORD HUNDRED, GRAYS, RM16 6EL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income comprises donations, tithes, offerings, retreat donations, and other voluntary income. Income is recognised when received or receivable in accordance with the Charities SORP.

2.3. Resources Expended

Resources expended include direct charitable expenditure, support costs, and governance costs incurred wholly in furtherance of the charity's objectives. Expenditure is recognised on an accrual basis.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 4)	Total
	£	£	£
Worship service	-	2,750	2,750
Propagation of christian faith	720	-	720
	<u>720</u>	<u>2,750</u>	<u>3,470</u>

4. Support Costs

	2025
	Worship service
	£
Premises expenses	2,550
General administration	200
	<u>2,750</u>

WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

5. Independent Examiner's Remuneration

	2025 £
Independent examination of the financial statements	200
Other assurance services	-
Tax advisory services	-
Other financial services	-
	<u>200</u>

6. Average Number of Employees

Average number of employees during the year was: NIL

7. Creditors: Amounts Falling Due Within One Year

	2025 £
Other creditors	200
	<u>200</u>

8. Movement in Funds

	As at 1 February 2024 £	Prior year adjustment £	Income £	Expenditure £	As at 31 January 2025 £
Unrestricted funds					
General:					
General unrestricted fund	-	166	-	(3,470)	(3,304)
Designated:					
Tithe and offering	-	-	4,084	-	4,084
Total unrestricted funds	<u>-</u>	<u>166</u>	<u>4,084</u>	<u>(3,470)</u>	<u>780</u>
Total funds	<u>-</u>	<u>166</u>	<u>4,084</u>	<u>(3,470)</u>	<u>780</u>

9. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025 £

10. Related Party Disclosures

WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)
Detailed Statement of Financial Activities
For The Year Ended 31 January 2025

	2025
	Total funds
	£
INCOME AND ENDOWMENTS FROM:	
Charitable Activities:	
Worship service	
Church	4,084
	4,084
	4,084
EXPENDITURE ON:	
Charitable Activities:	
Worship service	
Rent	(2,550)
Independent examiner's fees	(200)
	(2,750)
Propagation of christian faith	
Subcontractor costs	(720)
	(720)
	(3,470)
NET INCOME	614