

WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)

**TRUSTEES' ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023**

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(WOSEM)**

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FOR THE YEAR ENDED 31ST JANUARY 2023**

Reference & Administration Information

Charity Name: **WORLD SOUL WINNING EVANGELISTIC
MINISTRY (WOSEM)**

Charity Registration Number : 1194235

**Registered Office and
Operational Address:**

15 Hopewell Close
Chafford Hundred
Grays
RM16 6EL

Trustees:

Dr Ronke Comfort Adegbulugbe Tanko
Dr Abraham Oluwaseun Obadare
Pastor Sunday Olusegun Oduala
Pastor Ganiyu Bamikole Fasan

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Structure, Governance & Management

The Trustees, are pleased to present the annual report together with accounts for the year ended 31 JANUARY 2023
The Charity was registered with the Charity Commission on the 22nd of April 2016 as a Chairtable incorporated Organisation- CIO.
It adopted the CIO Association model Constitution. New trustees are appointed based on the procedures laid down in its constitution.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Objectives & Activities

The charity is established with a primary objective:

- a. To advance the Christian Faith in accordance with its Statment of belief in UK and the world.
- b. To relieve persons who are in condition of need or hardship or who are aged or sick and to relieve distress caused thereby in the said locations as the trustees may from time to time think fit.

These objectives are charitable and we operate mainly for the public good and benefits. The charity achieves its objectives by organising several church meetings within the year, and this is open to the public and its members to learn of the Christian faith. Also to be empowered to impact their local communities positively.

Achievements & Performance

Statutory Declaration

The trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Major Events during the year

The charity carried out all its regular activities in the year under review. It also worked in collaboration with other charities to organise events in the community. Key events during the year are:

* Celebration services were held weekly through out the year.

* The charity organised other events from time to time, prayer meetings and evangelism outreaches were also held during the year.

Ark of God Revival Ministries is a family focused charity. As a result, most of our programmes are tailored towards the holistic development and support of the family unit. Training, confrences and workshop were held for the benefit of the community.

Financial Review

The principal funding sources for the charity is currently from individuals by way of Donations through Sunday and other church service activities.

During the year the charity has not received any donations nor made any incomes.

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Reserve and Investment Policy

It is the objective of the charity to ensure unrestrictd funds are kept at a level which provides sufficient funds to cover management, administration and support costs on an on-going basis. Based on the charity's size, the context of future plans, the level of our financial commitments and contractual obligations held. It's our policy to maintain unrestricted reserves of not less than equivalent of three months recurrent expenditure.

The Charity has a policy of keeping any surplus liquid fund in short-term deposits which can be readily accessed and where the capital is protected. The objective of the investment policy is to maximise interest while limiting risk. This policy is adopted as the surplus funds are expected to be used in the near future to fund future commitment.

Risk Management

The Trustees have conducted a review of the major risks which the charity is exposed, in particular those to operations and finances of the charity. The Trustees review the risk regularly at their meetings and are satisfied that systems are in place to mitigate the Charity's exposure to major risks.

Appropriate checks, for example DBS, supported by relevant training and regularly reviewed policies are made for all those who work with children or other vulnerable groups within the Charity. Where appropriate, systems have been established to mitigate the risk the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions.

Statutory Notes to the Accounts

Particulars of Any Outstanding Guarantee Given by the CIO

There is no potential liability under a guarantee given by the CIO which is outstanding at the date of the statement of assets and liabilities

Particulars of Any Outstanding Debt

There is no money which is owed by the CIO at the date of the statement of assets and liabilities and which is secured by an express charge on any of the assets of the CIO

Declaration

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

Approval

This report was approved by the board of Trustees and signed on their behalf by:



Dr Ronke Comfort Adegbulugbe Tanko

Trustee

Date: 13th January 2024

WORLD SOUL WINNING EVANGELISTIC MINISTRY (WOSEM)		Charity No	1194235		
		Company No			
Annual accounts for the period					
Period start date	01/02/2022	To	Period end date	31/01/2023	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	2000	-	-	2000	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	2000	-	-	2000	-
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	1670	-	0	1670	0
Separate material expense item	S10					
Other	S11	-	-	-	-	-
Total	S12	1670	-	0	1670	0
Net income/(expenditure) before tax for the reporting period	S13	330	-		330	- 0
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	330	-		330	- 0
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	-	-		-	- 0
Extraordinary items	S18	-	-	-	-	
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	330	-		330	- 0
Reconciliation of funds:						
Total funds brought forward	S23	1330	-	-	1330	-
Total funds carried forward	S24	1660	-		1660	-

Section B Balance sheet

	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	1660	-	-	1660	0
Total current assets	B10	1660	-	-	1660	0
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	1660	-	-	1660	-
Total assets less current liabilities	B13	1660	-	-	1660	-
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	1660	-	-	1660	-
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19			-	-	-
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	1660	-	-	1660	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

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Notes forming part of the financial statements for the year ended 31 JANUARY 2023

(a) Basis of Accounting

The accounts have been prepared using the receipt and payment method in accordance with Charities Act 2011.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their use as imposed by the donor or through the terms of an appeal. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Receipts are classified under Tithes, offerings because as a church these are the main types of donation given by individuals

(c) Staff

The Charity has no employee during the the accounting years under review. All its work has been managed by Volunteers during this financial year.

(d) Public Benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public

Details of how this is achieved are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.