THE ORDER OF ST. AUGUSTINE OF THE MERCY OF JESUS

England & Wales · Charity number 1194230

Details

Other names	AUGUSTINIAN CARE, ST CLARE’S CARE HOME, ST GEORGE'S RETREAT (WORKING NAME), ST RITA’S CARE HOME
Status	Registered
Legal form	CIO
Registered	2021-04-26
Register	View on the Charity Commission register

Contact

Address	St. Georges Park Ditchling Road Burgess Hill RH15 0US
Phone	01444259725
Email	stg@anh.org.uk
Website	www.anh.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:1. TO PROMOTE THE RELIEF OF SICKNESS AND SUFFERING BY IN PARTICULAR THE PROVISION OR THE FACILITATION OF PROVISION OF NURSING AND RESIDENTIAL CARE, HOMES, TRAINING AND FACILITIES;2. TO PROMOTE THE RELIEF OF THE AGED BY IN PARTICULAR THE PROVISION OR THE FACILITATION OF PROVISION OF CARE, ACCOMMODATION AND ASSOCIATED AMENITIES, SERVICES AND OTHER ASSISTANCE; AND3. TO ADVANCE SUCH CHARITABLE PURPOSES INCLUDING THOSE CONNECTED WITH THE ADVANCEMENT OF THE ROMAN CATHOLIC RELIGION (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE CHARITY TRUSTEES MAY SEE FIT FROM TIME TO TIME.

Activities: We run two 60 bed nursing homes on site at St. George's Park, Burgess Hill, Sussex. In addition, we manage 27 Assisted Living apartments and a 240 unit retirement village which offers domiciliary care services.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities
- **Who:** Elderly/old People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£12,738,265	£12,199,193	£37,636,656	239
2023-12-31	£11,563,016	£11,209,848	£37,247,626	239
2022-12-31	£10,227,172	£10,206,634	£36,934,656	227
2021-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Sister Mary Thomas MBE	Chair	2021-04-26
Alastair Collett		2024-06-17
Madeleine Smallwood		2024-09-16
Sister Mary Carmel		2021-04-26
Sister Miriam Condron		2021-04-26

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THE ORDER OF ST. AUGUSTINE OF THE MERCY OF JESUS

England & Wales - Charity number 1194230

Accounts

Charity number: 1194230

The Order of St. Augustine of the Mercy of Jesus

Trustees' report and financial statements

for the year ended 31 December 2024

The Order of St. Augustine of the Mercy of Jesus

Contents

Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 December 2024

Trustees	Sister Elizabeth Denneny, Trustee Sister Agnes Dunne, Trustee Sister Mary Josephine Dolan, Trustee Sister Miriam Condron, Trustee Alastair Collett, Trustee Madeleine Smallwood, Trustee
Charity registered number	1194230
Principal office	The Admin Centre St George's Park Ditchling Road Burgess Hill West Sussex RH15 0US
Independent auditors	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Solicitors	Broadfield Law UK LLP One Bartholomew Close London EC1A 7BL
Solicitors	Dentons UK and Middle East LLP One Fleet Place London EC4M 7WS

One Sister supports the Cardinal, where she organises care and visits elderly priests in their own homes or Care Homes. Two Sisters from St George's Retreat are part of the St Vincent de Paul team who assist with social activities and visit people in their own homes and the Care Homes.

The Sisters support a number of charities including the homelessness charity 'Crisis for Christmas' by sending clothing for both men, women and children in 2024 for the people of the Ukraine by collecting and sending much needed items for the many people who have lost their homes and belongings.

One Sister continue to live in Ireland, supporting family and friends and is part of the Local Church and Community.

Public Benefit

The Trustees of the Charity are aware of their responsibilities as charity trustees. Below is a table showing the fees for residents in care, which shows that 27.5% are on lower fees. Whilst setting up plans and objectives for the future, the Trustees will give careful consideration to the Charity Commission's guidance on public benefit.

Residents in Care Homes as at 31st December 2024

	St. Clare's	St. Rita's	Total	Percentage
Private Full Fees	42	44	86	74.14%
Private Low Fee	7	7	14	12.07%
DSS Funded	8	5	13	11.21%
CHC/CCG Funded	2	1	3	2.59%
Total	59	57	116	100.0%

Achievements and Performance Overview

2024 has seen the Group consolidate the provision of care home and assisted living services on the St George's Park site, review and where appropriate plan and initiate an upgrade of facilities in the Care Homes and across the site to ensure these remain attractive and well-run, are places where residents are safe and cared for with the appropriate staffing levels and the residents' families feel confident their relatives' well-being is at the heart of what we do. We aim to provide person centred care where each individual is valued, engaged and able to make choices.

The Care Homes have up-to-date modern facilities, bedrooms with en-suite facilities and nice views from the windows (many across St George's Park), small lounges and seating areas at the end of corridors with nice views. We have also worked hard to make our Homes more dementia friendly, with themed areas in the Homes such as woodlands, lakes and sensory areas with lights and sound boxes. We hope these different themes and scenes engage and stimulate our residents. Our Homes' occupancy is very important for the financial stability of the Group and in 2024 we operated with higher occupancy rates that we had budgeted for which greatly assisted in the delivery of a sound financial performance.

Ensuring we always have the appropriate level of staffing is crucial to the well-being of our residents, and during the year we reorganised the management arrangements of the Care Homes whilst continuing to staff care shifts at a higher level than the minimum number required to give us flexibility and the opportunity to provide more activities for residents. In addition, we have continued our focused recruitment campaign, including using the Government's inclusion of Care Staff in the Skilled Worker Visa list recruiting applicants who require Certificates of Sponsorship (although this may now be affected by the March 2025 announcement of changes to immigration rules), which has led to a continued reduction in the use for Agency staff. Of course, there will always be staff turnover and we work hard to keep our permanent staffing levels as high as possible.

Trinity Lodge has now been open since March 2023, providing 27 apartments with supporting facilities. By developing the Assisted Living accommodation to complete the path of support from the Retirement Village to our Care Homes the Charity looks to be able to offer the right accommodation and support for residents whatever their needs.

Care Quality Commission

The two Care Homes were last inspected by CQC in February 2023 and were rated then as 'Requires Improvement', however at St. Rita's this was because one of the five categories was rated by CQC as 'Requires Improvement', while the other four were rated as 'Good'. At St. St. Clare's there were three points which CQC rated 'Requires Improvement'. We fell short predominantly on paperwork and recordkeeping.

The regulator's approach to assessment is now changing to 'The single assessment framework. The Single Assessment Framework is a new approach to evaluating healthcare services that aims to streamline and simplify the assessment process. It will be used across all types of registered health and social care providers at all levels, including assessment of integrated care systems. The framework represents a significant shift in how care quality is measured, placing more emphasis on external best practice, evidenced via the CQC quality statements. The CQC will continue to use five key questions to assess providers and will rate them on its current four-point scale. There are regular family and friends meetings where useful information is cascaded. We regularly audit Care Plans and Risk Assessments, which are both on our IT System, PCS, and on paper to ensure that all health needs are properly managed to ensure good care of the residents in our service. This will ensure that all health needs are reported to the appropriate authority for investigation and diagnosis as required.

We have placed a large white board in the reception area of both Homes where residents' family members can make suggestions, the principle being **- 'YOU SAID' 'WE DID'** . For residents who are unable to verbally communicate due to living with Dementia, we use picture cards to enable them to make choices in particular with regards to meals. Activity Co-ordinators spend time with residents who are bed-bound and talk and read to them.

The domiciliary care service operated by St George's Park Limited and serving residents of Trinity Lodge and the Retirement Village was last rated as 'Good' by CQC and a recent client survey indicated satisfaction with the service.

Gold Standard Framework

St Rita's and St Clare's hold Gold Standard Framework 'Platinum' status for sustaining the high quality of care provided to those in the final years of life.

Environment Social Governance (ESG)

The Group has prepared an ESG policy setting out its commitment to sustainable development, meeting the needs of the present without compromising the ability of future generations to meet their own needs, as a guiding principle within our work. Social conscientiousness and concern for the environment are integral and fundamental parts of this commitment. Our aim is to reduce the impact of our operations on the environment and on society, ensuring the highest ethical standards, and considering environmental sustainability and social responsibility in all that we do.

Net Zero by 2040

The organisation has carried out statutory reports under the Energy Saving and Opportunity Scheme (ESOS) since 2015.

To date the organisation has saved 30% and 15% respectively in 2019 & 2022.
However, the organisation recognises that it still has work to do to achieve net zero by 2040. A separate Net Zero Plan by 2040 Plan has been produced and approved by Trustees in December 2023.

The Group has several environmental projects in hand, including the following:

- Energy Saving Opportunity Scheme (ESOS3)
- Tree planting (with Woodland Trust)
- A photovoltaic installation at the farm

Completed in 2024:

- St Rita's boilers replaced with new high efficiency gas boilers.
- The Cedars internal communal lighting upgraded to LED.

As well as ongoing work:

- Upgrading lighting with Low Energy Devices (LED's)
- Waste Recycling.

Employee Involvement and Employment of the Disabled

The Charity and the Group have a number of detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities policy
- Health and Safety Policy
- Anti Bribery and Corruption Policy
- Modern Slavery and Human Trafficking Policy
- Whistleblowing Policy.

All the policies are available on the Charity's intranet and are updated regularly.

In accordance with the Charity and the Group's Equal Opportunities Policy, the Charity and the Group have long established fair employment practices in the recruitment, selection, retention and training of disabled staff. Full details of these policies are available from the Charity and the Group's offices.

Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually by the Trustees. When arriving at an increase, the Trustees take into consideration the following:

- Increase in national average earnings in the general economy
- Account of any relevant professional qualifications the individual member of staff holds
- The local labour market
- The national labour market
- The increased cost of daily living expenses.

GDPR

We continue to review our GDPR compliance, the Head of Finance is the nominated GDPR Officer for the Group.

Financial Review

During 2024 the Charity has been able to build on and consolidate its return to financial surplus in 2023 due, in particular, to higher levels of occupancy in both Care Homes and Trinity Lodge (which was operational for the full twelve month period). The surplus income over expenditure continues to build a firm basis to continue to deliver long term stability for the Charity and the Group and high standards of accommodation and care to residents.

The Group's consolidated statement of financial affairs shows net income before tax and other gains and losses for the year of £539,072 (2023 net income: £353,168). The principal sources of funding during the year were fees charged to residents, rents and sales of retirement apartments.

All material fixed assets of the Charity are used for direct charitable purposes.

The consolidated balance sheet discloses that the Group had net current assets of £5,393,909 (2023: £4,154,908) at 31 December 2024 and net assets of £37,636,656 (2023: £37,247,626). The Trustees consider that the asset of the Charity and Group are sufficient to meet the current obligations of the Group. The Charity's governing document does not restrict the powers of investment of the Trustees and therefore all assets held by the Charity have been acquired with the powers available to them.

At 31 December 2024 there were loans due to the Charity within the Group amounting to £871,912 (2023; £1,005,918).

The funding environment for the care sector continues to remain challenging, recent changes to national insurance have substantially increased employer costs and a key financial issue outside the control of the Charity remains the level of local authority fees which are significantly less than private fees and not sufficient to cover costs.

The Charity does not actively fundraise, however it benefitted from donations of £179,470 (2023: £617,846).

Going Concern

The Trustees have a reasonable expectation that the Charity and the Group have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis of preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

The Trustees approved a general reserves policy as follows:

- Minimum – a level of 2 months expenditure to be maintained
- Maximum – no more than 4 month's expenditure
- Target: - To aim to achieve and hold reserves at a level of 3 months expenditure.

The charity is currently holding reserves that exceed the maximum level set out in its reserves policy. This position has arisen due to several exceptional factors during the year, including:

- Strong financial performance from Park Limited
- The sale of the Arundel Road property
- The receipt of a significant legacy in 2023

While this level of reserves is above the policy threshold, the Trustees consider it appropriate in the current context. Given the charity's strategic direction and the ongoing consideration of future developments, the Trustees have agreed to maintain higher reserves temporarily. The reserves position will be kept under regular review and reassessed as plans for future developments progress.

Total funds at 31 December 2024 were £37,636,656 (2023: £37,247,626) of which £752,303 (2023: £763,713) were restricted. Unrestricted funds at 31st December 2024 of £36,884,353 (2023 - £36,483,913) were invested in tangible fixed assets to be used by the Charity. The Charity therefore had free reserves at 31 December 2024 of £4,641,606 (2023 £3,391,195).

In the future a Sisters' Reserve will be established to meet the income required to support the Community of Sisters. It was considered that an appropriate target for this reserve would be £2 million. The reserve is a secondary consideration to the principal of securing the future of the Charity to deliver its' services. The Trustees will review the levels of the reserves each year, i.e.

- Decide whether the previous determined requirements remain appropriate
- If they are not, what is to be done to achieve them in the future?
- If excess reserves have been established, what is to be done with them?
- And to consider future plans to ensure excess monies are not excessively tied up in the operation.

Risk Management and Internal Control

The Board of Trustees has examined the major strategic, business and operational risks which the Charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The principal risk facing the Charity is to ensure the wellbeing of residents in our care. The Trustees will continue to implement policies and procedures which protect their health and safety and maintain the operations integrity.

The other main risk to the Charity is that of financial risk in the continuing, challenging environment facing the care sector especially the challenge of meeting the increasing costs.

The Charity maintains high level of occupancy and the Trustees and staff continue to look to increase other sources of income to ensure the viability of the Charity.

The Board has overall responsibility to ensure the Charity has systems of internal control. Such a system of control can provide reasonable, not absolute assurance against errors or fraud. The controls in place include clearly documented accounting procedures, delegation of the authority of the Board of Trustees through the Chief Executive to the rest of the Charity.

The Charity operates an annual planning and budgeting system with an annual budget approved by the Board. Any changes to the Budget require specific approval from the Senior Management Team, during monthly reviews of income and expenditure, when revised budgets are compared with previous years.

Future Plans

The Trustees are focussed on providing integrated care through their Care Homes and assisted living accommodation on the St George's Park site associated to the independent living apartments developed by the Group previously in the Retirement Village.

A plan for an extensive schedule of updating works across the St George's Park site, to the Care Homes and common parts of the Retirement Village has been made and is being implemented to ensure these remain attractive and fit for purpose for residents.

St. Raphael's Care Home

The sale of St Raphael's is currently progressing with a prospective purchaser identified in early 2025. The local authority appear to be positive about the purchaser's proposed future use of the building, and are currently supportive of the development. There remain a number of steps to be completed, however it is hoped that a pre-application agreement will be forthcoming during the summer of 2025, which will be a significant step towards sale.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the Group and of the incoming resources and application of resources of the Group for that period in preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent:
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in operation.

Trustees' report
For the year ended 31 December 2024

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity and the Group's transactions and disclose with reasonable accuracy at any time for financial position of the Group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the Charity and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

This report was approved and authorised by the Trustees and signed on their behalf by:

………………………………..
Sister Agnes Dunne
(Trustee)

Date: 3 July 2025

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus

Opinion

We have audited the financial statements of The Order of St. Augustine of the Mercy of Jesus (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 December 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charity has not kept sufficient accounting records; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capabilities of the audit in detecting irregularities, including fraud

Based on our understanding of the charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Care Quality Commission (CQC) regulations, health and safety, employment law and charity law regarding the use of restricted income. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102), the Charities Act 2011 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management’s incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates and judgemental areas of the financial statements such as the valuation of investment properties. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Performing analytical procedures with automated data analytics tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant tax and regulatory authorities including the most recent CQC inspection reports; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed fro the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves LLP
Chartered Accountants & Statutory Auditors
Chichester

4 July 2025

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of financial activities
for the year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	179,470	-	179,470	617,846
Charitable activities	5	10,908,540	-	10,908,540	9,415,235
Other trading activities		1,360,225	-	1,360,225	1,196,547
Investments	6	258,024	-	258,024	235,687
Other income	7	32,006	-	32,006	97,701
Total income		12,738,265	-	12,738,265	11,563,016
Expenditure on:					
Raising funds	8	963,595	-	963,595	753,316
Charitable activities	9,10	11,224,188	11,410	11,235,598	10,456,532
Total expenditure		12,187,783	11,410	12,199,193	11,209,848
Net income/(expenditure) before taxation		550,482	(11,410)	539,072	353,168
Taxation	14	3,058	-	3,058	(22,218)
Net movement in funds before other recognised gains/(losses)		553,540	(11,410)	542,130	330,950
Other recognised gains/(losses):					
Losses on revaluation of fixed assets		(153,100)	-	(153,100)	(17,980)
Net movement in funds		400,440	(11,410)	389,030	312,970
Reconciliation of funds:					
Total funds brought forward		36,483,913	763,713	37,247,626	36,934,656
Net movement in funds		400,440	(11,410)	389,030	312,970
Total funds carried forward		36,884,353	752,303	37,636,656	37,247,626

Consolidated balance sheet
as at 31 December 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	15		32,242,747		33,092,718
			32,242,747		33,092,718
Current assets					
Stocks	16	97,080		76,821	
Debtors	17	735,323		1,244,578	
Bank and cash balances		2,402,054		692,745	
Fixed assets held for sale		3,417,655		3,417,655	
		6,652,112		5,431,799	
Creditors: amounts falling due within one year	18	(1,258,203)		(1,276,891)	
Net current assets			5,393,909		4,154,908
Total assets less current liabilities			37,636,656		37,247,626
Total net assets			37,636,656		37,247,626
Charity funds					
Restricted funds	19		752,303		763,713
Unrestricted funds	19		36,884,353		36,483,913
Total funds			37,636,656		37,247,626

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....

Sister Agnes Dunne
(Trustee)

Sister Miriam Condron
(Trustee)

Date: 3 July 2025

The notes on pages 18 to 39 form part of these financial statements.

Charity balance sheet
as at 31 December 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	15		30,911,981		31,761,407
			30,911,981		31,761,407
Current assets					
Stocks	16	87,360		76,821	
Debtors	17	1,568,491		2,110,343	
Fixed assets held for sale		3,417,655		3,417,655	
Cash at bank and in hand		1,961,482		370,311	
		7,034,988		5,975,130	
Creditors: amounts falling due within one year	18	(1,142,928)		(1,026,847)	
Net current assets			5,892,060		4,948,283
Total assets less current liabilities			36,804,041		36,709,690
Total net assets			36,804,041		36,709,690
Charity funds					
Restricted funds	19		752,303		763,713
Unrestricted funds	19		36,051,738		35,945,977
Total funds			36,804,041		36,709,690

The charity's net movement in funds for the year was £94,351 (2023 - £534,696).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....

Sister Agnes Dunne
(Trustee)

Sister Miriam Condron
(Trustee)

Date: 3 July 2025

The notes on pages 18 to 39 form part of these financial statements.

Consolidated statement of cash flows for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	1,411,963	76,080
Cash flows from investing activities		
Dividends, interests and rents from investments	258,024	235,687
Proceeds from the sale of fixed assets	637,590	421,785
Purchase of tangible fixed assets	(445,168)	(957,769)
(Loss)/Gains on revaluations of fixed assets	(153,100)	(17,980)
Net cash provided by/(used in) investing activities	297,346	(318,277)
Change in cash and cash equivalents in the year	1,709,309	(242,197)
Cash and cash equivalents at the beginning of the year	692,745	934,942
Cash and cash equivalents at the end of the year	2,402,054	692,745

The notes on pages 18 to 39 form part of these financial statements

Notes to the financial statements
for the year ended 31 December 2024

1. General information

The Order is engaged principally in the provision of accommodation for elderly and infirm residents at convents and houses at the under noted location:-

St.George's Retreat, Burgess Hill (the mother house).

The principal activities of its subsidiary companies are as set out in note 25, and were all carried out at its Burgess Hill site.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Order of St. Augustine of the Mercy of Jesus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds which will remain and the expected level of income and expenditure for 12 months from authorising these financial statements and consider that the charity will have sufficient cash funds available to cover ongoing costs to fulfil the operational objectives.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The tax expense for the year comprises current tax on income arising in the subsidiary entities which is not covered by the above exemptions. This is recognised in the Consolidated Statement of Financial Activities. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the subsidiary companies operate and generate income. Accordingly the tax assessed for the year on this income is at the standard rate of corporation tax in the UK of 25% (2023: 24%).

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- straight line over 75 years
Long-term leasehold property	- straight line over 75 years
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 25% straight line
Chapel - structural works	- straight line over 100 years
Chapel - refurbishment works	- straight line over 40 years

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Consolidated statement of financial activities.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the investment properties which are sensitive to fluctuations in the property market.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	179,470	179,470	217,846
Legacies	-	-	400,000
	179,470	179,470	617,846

All donations and legacies in the current and prior year were unrestricted.

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Residents' fees and extras	10,908,540	10,908,540	9,415,235

All charitable income in the current and prior year was unrestricted.

Notes to the financial statements
for the year ended 31 December 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rental income and interest receivable	258,024	258,024	235,687

All investment income in the current and prior year was unrestricted.

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other income	12,183	12,183	74,116
Gains on disposals of fixed assets	19,823	19,823	23,585
	32,006	32,006	97,701

All other incoming resources in the current and prior year was unrestricted.

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Cost of sales	20,883	20,883	9,732
Distribution expenses	21,855	21,855	30,021
Administration expenses	228,788	228,788	123,384
Establishment expenses	51,789	51,789	12,672
Cost of sales staff costs	368,774	368,774	320,461
Distribution staff costs	51,287	51,287	49,798
Administration staff costs	220,219	220,219	207,248
	963,595	963,595	753,316

All trading expenditure in the current and prior year was from unrestricted funds.

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Residents' fees and extras	11,224,188	11,410	11,235,598

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Residents' fees and extras	10,429,663	26,869	10,456,532

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £	Total funds 2023 £
Residents' fees and extras	11,235,598	11,235,598	10,456,532

Analysis of direct costs

	Residents' fees and extras 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	6,813,857	6,813,857	6,481,604
Establishment and care expenses	2,143,344	2,143,344	2,212,704
Staff costs, agency and training	692,360	692,360	432,509
Bank charges	15,602	15,602	20,025
Depreciation on tangible fixed assets	478,445	478,445	378,100
Farm costs	37,534	37,534	60,050
Legal and professional	75,908	75,908	110,986
Repairs and maintenance	920,777	920,777	689,818
Governance costs	57,771	57,771	70,736
	11,235,598	11,235,598	10,456,532

There is £11,410 of restricted costs included within the direct costs (2023: £28,869).

Notes to the financial statements
for the year ended 31 December 2024

11. Auditors' remuneration

	2024 £	2023 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	27,000	29,000
Fees payable to the charity's auditor and its associates in respect of:		
The auditing of accounts of subsidiaries of the charity	20,000	20,300
The preparation of the charity's annaul accounts	8,000	7,500
The preparation of the annual accounts of subsidiaries of the charity	5,000	5,000
Other professional services including advisory services	5,840	21,540

12. Staff costs

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	6,641,515	6,278,049	6,070,443	5,761,260
Social security costs	657,891	625,693	605,263	578,582
Contribution to defined contribution pension schemes	154,731	155,369	138,475	141,762
	7,454,137	7,059,111	6,814,181	6,481,604

In the year a total of £6,000 was paid as a termination payment to a member of staff through a settlement agreement. There we no amounts outstanding at the balance sheet date.

The average number of persons employed by the charity during the year was as follows:

	Group 2024 No.	Group 2023 No.	Charity 2024 No.	Charity 2023 No.
Services to residents	209	210	191	194
Management and administration	30	29	28	26
	239	239	219	220

12. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £60,001 - £70,000	7	6
In the band £70,001 - £80,000	-	2
In the band £80,001 - £90,000	3	1
In the band £100,001 - £110,000	1	1
In the band £130,001 - £140,000	-	1
In the band £140,000 - £150,000	1	-

The senior management team, as described on page 2, have employee benefits totalling £753,462 (2023: £584,015 in the parent charity. The employee benefits of the senior management team for the group totalled £569,445 (2023: £415,828).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

14. Taxation

	2024 £	2023 £
Corporation tax		
Current tax on net income/(expenditure) for the year	(3,058)	22,218
Taxation on net income/(expenditure)	(3,058)	22,218

Notes to the financial statements
for the year ended 31 December 2024

14. Taxation (continued)

The tax assessed for the year is higher than (2023 - higher than) the standard rate of corporation tax in the UK of 25% (2023 - 24%). The differences are explained below:

	2024 £	2023 £
Net income/(expenditure) before tax	539,072	353,168
Net income/(expenditure) multiplied by the standard rate of corporation tax in the UK of 25 (2023 - 24%).	134,768	84,760
Effects of:		
Exclude tax on CIO surplus as not subject to tax	(41,708)	(56,542)
Gift aid relief	(80,000)	(24,000)
Trust tax charge	(16,118)	18,000
Total tax charge for the year	(3,058)	22,218

Notes to the financial statements
for the year ended 31 December 2024

15. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation						
At 1 January 2024	10,876,908	24,375,420	327,230	1,832,222	7,000	37,418,780
Additions	-	75,359	78,403	291,406	-	445,168
Disposals	(622,800)	(25,804)	(68,869)	(4,000)	-	(721,473)
Transfers between classes	(542,453)	542,453	-	-	-	-
Revaluations	(153,100)	-	-	-	-	(153,100)
At 31 December 2024	9,558,555	24,967,428	336,764	2,119,628	7,000	36,989,375
Depreciation						
At 1 January 2024	725,743	1,746,491	268,369	1,585,459	-	4,326,062
Charge for the year	50,388	288,783	17,667	121,595	-	478,433
On disposals	-	(2,458)	(51,409)	(4,000)	-	(57,867)
At 31 December 2024	776,131	2,032,816	234,627	1,703,054	-	4,746,628
Net book value						
At 31 December 2024	8,782,424	22,934,612	102,137	416,574	7,000	32,242,747
At 31 December 2023	10,151,165	22,628,929	58,861	246,763	7,000	33,092,718

Notes to the financial statements
for the year ended 31 December 2024

15. Tangible fixed assets (continued)

Group (continued)

Charity

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 January 2024	10,876,908	23,052,420	283,394	1,790,637	36,003,359
Additions	-	75,359	78,403	291,406	445,168
Disposals	(622,800)	(25,804)	(68,869)	(4,000)	(721,473)
Transfers between classes	(542,453)	542,453	-	-	-
Revaluations	(153,100)	-	-	-	(153,100)
At 31 December 2024	9,558,555	23,644,428	292,928	2,078,043	35,573,954
Depreciation					
At 1 January 2024	725,743	1,746,491	225,568	1,544,150	4,241,952
Charge for the year	50,388	288,783	17,398	121,319	477,888
On disposals	-	(2,458)	(51,409)	(4,000)	(57,867)
At 31 December 2024	776,131	2,032,816	191,557	1,661,469	4,661,973

Notes to the financial statements
for the year ended 31 December 2024

15. Tangible fixed assets (continued)

Charity (continued)

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Net book value					
At 31 December 2024	8,782,424	21,611,612	101,371	416,574	30,911,981
At 31 December 2023	10,151,165	21,305,929	57,826	246,487	31,761,407

Freehold properties include land with a net book value of £5,310,216 (2023: £5,310,216) which is not depreciated.

Freehold properties include investment properties of £2,939,400 (2023: £3,715,300).

Leasehold properties include investment properties amounting to £632,000 (2023: £632,000).

Leasehold properties include interest capitalised of £595,000 at the Bank of Ireland base rate plus 1.75%.

Investment properties under Freehold Properties were subject to independent, professional valuation at 31 December 2015. The valuation was undertaken by various local estate agents with good knowledge of the properties and their locations. The value was reviewed by Stuart Warren DipSurv (CEM) MRICS MBIFM before the amounts were approved to be included within the accounts. In 2024 the investment properties were reviewed and some of the properties were revalued.

Investment properties held within Long term leasehold property were subject to an independent, professional valuation at 31 December 2018. The valuation was undertaken by Cuthbert Lake, Chartered Surveyors. It is assumed that the value of these investment properties is in line with their market value and the values are deemed appropriate still as at 31 December 2024.

Notes to the financial statements
for the year ended 31 December 2024

16. Stocks

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Farm valuation	97,080	76,821	87,360	76,821

17. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due within one year				
Trade debtors	413,936	490,553	404,846	454,351
Amounts owed by group undertakings	-	-	871,912	1,005,918
Other debtors	153,527	135,033	147,355	132,443
Prepayments and accrued income	167,860	618,992	144,378	517,631
	735,323	1,244,578	1,568,491	2,110,343

18. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	311,727	266,686	331,972	256,249
Corporation tax	14,729	22,218	-	-
Other taxation and social security	222,179	222,068	198,984	197,060
Other creditors	531,261	680,479	448,478	500,823
Accruals and deferred income	178,307	85,440	163,494	72,715
	1,258,203	1,276,891	1,142,928	1,026,847

Notes to the financial statements
for the year ended 31 December 2024

19. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Designated funds						
Sisters' fund	-	1,857	-	637,590	-	639,447
General funds						
General Funds	35,719,293	12,736,408	(12,184,725)	(637,590)	-	35,633,386
Revaluation reserve	764,620	-	-	-	(153,100)	611,520
	36,483,913	12,736,408	(12,184,725)	(637,590)	(153,100)	36,244,906
Total Unrestricted funds	36,483,913	12,738,265	(12,184,725)	-	(153,100)	36,884,353
Restricted funds						
Bursary fund	500,000	-	-	-	-	500,000
Fleur Cowles Charitable Foundation	237,812	-	-	-	-	237,812
David Maskell	25,901	-	(11,410)	-	-	14,491
	763,713	-	(11,410)	-	-	752,303
Total of funds	37,247,626	12,738,265	(12,196,135)	-	(153,100)	37,636,656

Notes to the financial statements
for the year ended 31 December 2024

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	35,361,474	11,563,016	(11,205,197)	-	35,719,293
Revaluation reserve	782,600	-	-	(17,980)	764,620
	36,144,074	11,563,016	(11,205,197)	(17,980)	36,483,913
Restricted funds					
Bursary fund	500,000	-	-	-	500,000
Fleur Cowles Charitable Foundation	237,812	-	-	-	237,812
David Maskell	52,770	-	(26,869)	-	25,901
	790,582	-	(26,869)	-	763,713
Total of funds	36,934,656	11,563,016	(11,232,066)	(17,980)	37,247,626

A designated fund has been allocated by the Trustees to cover the operational expenses of the Sisters of The Order of St. Augustine of the Mercy of Jesus.

The Bursary Fund has been set up to comply with the section 106 agreement in respect of the new care village development. It will be made available to residents for the purpose of subsidising the care fees of, or providing financial assistance to, only those residents who prior to becoming a resident were not resident in the area of either West or East Sussex Social Services, or have been residents for no more than 5 years. The transfer from the unrestricted funds is based on a percentage of income received in St George's Park Limited in relation to ground rent, apartment sales and sales uplifts.

Fleur Fenton Cowles was an American writer, editor and artist best known as the creative force behind the shot-lived Flair magazine, published in the early 1950's. She moved to Europe in 1955 where she was a successful painter and illustrator. She also designed tapestries, accessories and china for Denby Ltd. She died on June 5 2009 at St Raphael's aged 95 leaving £493,000 towards the maintenance and upkeep of the home.

David Maskell - for the general purposes of the Retreat, this has been allocated towards the chapel refurbishment costs and has also been used to create the Memorial Garden and to refurbishing parts of the Convent and grounds.

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	32,242,747	-	32,242,747
Current assets	5,899,809	752,303	6,652,112
Creditors due within one year	(1,258,203)	-	(1,258,203)
Total	36,884,353	752,303	37,636,656

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	33,092,718	-	33,092,718
Current assets	4,668,086	763,713	5,431,799
Creditors due within one year	(1,276,891)	-	(1,276,891)
Total	36,483,913	763,713	37,247,626

Notes to the financial statements
for the year ended 31 December 2024

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income for the period (as per Statement of Financial Activities)	542,130	330,950
Adjustments for:		
Depreciation charges	478,433	379,513
Loss/(Gains) on revalutions on fixed assets	153,100	17,980
Dividends, interests and rents from investments	(258,024)	(235,687)
(Gain)/Loss on the sale of fixed assets	26,016	(23,585)
(Increase)/decrease in stocks	(20,259)	(6,906)
Decrease/(increase) in debtors	509,255	(170,913)
(Decrease)/increase in creditors	(11,199)	(236,044)
Taxation paid	(4,431)	(1,446)
Taxation charge	(3,058)	22,218
Net cash provided by operating activities	1,411,963	76,080

22. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash at bank and in hand	2,402,054	692,745
Total cash and cash equivalents	2,402,054	692,745

23. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	692,745	1,709,309	2,402,054
	692,745	1,709,309	2,402,054

24. Related party transactions

St George's Park Limited and St George's - Augustinian Care

During the year recharges of employees' salaries for work carried out relating to the subsidiaries were made. A total of £308,460 (2023 - £249,821) was recharged to St George's Park Limited.

At the year end the balance due from St George's - Augustinian Care was £96,972 (2023 - £199,332) and the amount due from St George's Park Limited was £774,940 (2023 - £806,586).

Notes to the financial statements
for the year ended 31 December 2024

25. Principal subsidiaries

The following were subsidiary undertakings of the charity:

Names	Company number	Charity registration number	Holding
St George's - Augustinian Care	04718235	1105835	100%
St George's Park Limited	05225007		100%
The Order of St. Augustine Of The Mercy Of Jesus		229662	100%

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
St George's - Augustinian Care	100,000	(3,993)	96,007	(60,847)
St George's Park Limited	1,318,187	(958,235)	359,952	888,344
The Order of St. Augustine Of The Mercy Of Jesus	(77,050)	15,768	(61,282)	5,118

Accounts

Charity number: 1194230

The Order of St. Augustine of the Mercy of Jesus

Trustees' report and financial statements

for the year ended 31 December 2023

The Order of St. Augustine of the Mercy of Jesus

Contents

Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 December 2023

Trustees	Sister Elizabeth Denneny, Trustee Sister Agnes Dunne, Trustee Sister Mary Josephine Dolan, Trustee Sister Mary Condron, Trustee Martin William Dodds, Trustee
Charity registered number	1194230
Principal office	The Admin Centre St George's Park Ditchling Road Burgess Hill West Sussex RH15 0US
Independent auditors	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Solicitors	BDB Pitmans LLP One Bartholomew Close London EC1A 7BL
Solicitors	Dentons UK and Middle East LLP One Fleet Place London EC4M 7WS

Trustees' report
for the year ended 31 December 2023

The Trustees present their annual report together with the audited financial statements of the group and the charity for the year from 1 January 2023 to 31 December 2023

The charity and the group also trade under the name Augustinian Care.

Trustees
The Trustees of the Charity during the year under review and to the date of this report were (Order name in brackets):-

Agnes Dunne	(Sister Mary Thomas)
Miriam Condron	(Sister Miriam)
Mary Dolan	(Sister Mary Carmel)
Elizabeth Denneny	(Sister Mary Monica)
Martin William Dodds	-

The Superior General in England of the Order may exercise the power of appointing and removing trustees.

Senior Management Team

Chief Executive Officer	Philip Smith
Estates Director	Stuart Warren
Facilities Director	Paul Ray-Gain
Finance Manager	David Pithie
Training & Development Manager	Adrian Muir
Senior HR Manager	Amanda Clark

Structure, Governance and Management

From 1 January 2022 the Charitable Incorporated Organisation (CIO), The Order of St Augustine of the Mercy of Jesus (Registered Charity No. 1194230), became the principal group operating entity on transfer of the undertaking of the unincorporated Order of the same name (Registered Charity No. 229662). The charity's objects are the relief of sickness and suffering by in particular the provision or the facilitation of provision of care, accommodation and associated amenities, services and other assistance, the principal activity being the provision of nursing care for infirm and elderly people and those living with Dementia and Alzheimers on the charity's site at St George's Park, Burgess Hill.

The group structure to achieve the above objectives is as follows:

- The Order of St. Augustine of the Mercy of Jesus – Charitable Incorporated Organisation and Registered Charity No. 1194230 whose main activity is to run Care Homes (with Nursing).
- St. George's - Augustine Care (Company limited by guarantee) – Registered Charity wholly owned by the charity and set up to develop the Retirement Village.
- The Order of St. Augustine of the Mercy of Jesus – a charitable trust and Registered Charity No.229662 which continues to hold certain property assets held for sale along with some limited retained rights to income and obligations to settle expenditure.
- St. George's Park Ltd – a trading company, wholly owned by St. George's – Augustinian Care set up mainly to sell apartments, run the Retirement Village and offer Domiciliary Care services.

The Trustees are ultimately responsible for all assets of the charity and for all Policies and Procedures which are updated by the person in charge of each department are available on the intranet. They meet four times a year to review activities of the charity and to make important decisions. When necessary the Trustees seek advice from the charity's professional advisers including property consultants, solicitors and accountants.

The Senior Management team report to the Trustees at the quarterly meetings and at any ad hoc meetings if necessary and hold bi-weekly meetings with the Care Home Managers and Deputy Managers. The Managers hold their own staff meetings for all care and ancillary staff. In addition, the managers prepare monthly reports on the service performance to include: improvement to the quality of care, review of performance including incidents, accidents and complaints, safeguarding and staff performance. The Managers report all safeguarding issues to the Trustees.

The charity is controlled by the Order, a Diocesan Roman Catholic Religious Community by virtue of the fact that the Superior General appoints the Trustees.

The Trustees are familiar with their obligations with regard to the appointment, selection and induction of new Trustees who are not required to be Religious Sisters of the Order.

New trustees undertake an induction which covers the ethos and values of charity, charity governance, and introduces the Charity Commissions' 'The Essential Trustee' guidance. Existing trustees undertake appropriate training to ensure they remain fully conversant with the role and responsibilities of a charity trustee.

Objectives and activities

The work of the charity is carried out principally through the charity's provision of two Care Homes, St Rita's and St Clare's, and Assisted Living apartments at Trinity Lodge. The two Care Homes each have 60 en-suite bedrooms which provide person-centred care to promote well-being enabling individuals to lead valued and fulfilled lives. Trinity Lodge which opened in March 2023 has 27 rented assisted living apartments.

Each Care Home is run with the following complement of staff:

- Manager
- Deputy Manager
- Administrator
- Staff Nurses
- Team Leader
- Care Assistants
- Ancillary Staff and
- Maintenance Staff.

Trinity Lodge has proved extremely successful, with virtually full occupancy. The services include a daily hot meal, cleaning of apartments, and support to ensure that the residents are living independently with the minimum of help.

A Domiciliary Care Agency, operated by St George's Park Limited and registered with CQC, provides domiciliary assistance which promotes independence and security for Residents in the Retirement Village at St George's Park and supports the residents at Trinity Lodge.

The Sisters provide pastoral care to the residents of the Care Homes and their relatives and friends, which is especially comforting at the end of life. They also provide pastoral care to residents of the Retirement Village and Trinity Lodge.

The Sisters support the parish priests, both Catholic and Church of England, to celebrate mass, administer the Sacrament of Reconciliation and Anointing and provide other services to meet the needs of the residents. The Sisters bring Communion to the residents on a weekly basis or as requested.

The Chapel is used for funeral and other services by the residents of the Retirement Village. There is a memorial package in place which allows the use of the cemetery by residents of the care homes and the retirement village. This allows for burials in the cemetery and the planting of trees or shrubs around the grounds.

Two qualified nursing sisters also provide care and support to residents in the Care Homes and residents in St George's Park.

One Sister supports the Cardinal, where she organises care and visits elderly priests in their own homes or Care Homes. Two Sisters from St George's Retreat are part of the St Vincent de Paul team who assist with social activities and visit people in their own homes and the Care Homes.

The Sisters support a number of charities including the homelessness charity 'Crisis for Christmas' by sending clothing for both men and women and in 2023 for the people of the Ukraine by collecting and sending much needed items for the many people who have lost their homes and belongings.

One Sister continues to live in Ireland, supporting family and friends and is part of the Local Church and Community.

Public Benefit

The Trustees of the charity are aware of their responsibilities as charity trustees. Below is a table showing the fees for residents in care, which shows that 23% are on lower fees. Whilst setting up plans and objectives for the future, the Trustees will give careful consideration to the Charity Commission's guidance on public benefit.

Residents in Care Homes as at 31st December 2023

	St. Clare's	St. Rita's	Total	Percentage
Private Full Fees	41	42	83	76.9%
Private Low Fee	1	1	2	1.9%
DSS Funded	12	8	20	18.5%
CHC/CCG Funded	3	0	3	2.8%
Total	**57**	**51**	**108**	**100.0%**

Achievements and Performance Overview

The focus of 2023 has been two-fold, to complete the development and letting of Trinity Lodge and to ensure our Care Homes are well-run, places where residents are safe and cared for, and their families feel confident their relatives well-being is at the heart of what we do. We aim to provide person centred care where each individual is valued, engaged and able to make choices.

The Care Homes have up-to-date modern facilities, bedrooms with en-suite facilities and nice views from the windows (many across St George's Park), small lounges and seating areas at the end of corridors with nice views. We have also worked hard to make our Homes more dementia friendly, with themed areas in the Homes such as woodlands, lakes and sensory areas with lights and sound boxes. We hope these different themes and scenes engage and stimulate our residents. Our Homes' occupancy is very important for the financial stability of the group and whilst in 2023 occupancy rates dropped below our budgeted level we were able to maintain income levels..

Ensuring we always have the appropriate level of staffing is crucial to the well-being of our residents, and we staff care shifts at a higher level than the minimum number required to give us flexibility and the opportunity to provide more activities for Residents. In addition, we have had a focused recruitment campaign, including using the Government's inclusion of Care Staff in the Skilled Worker Visa list, recruiting applicants who require Certificates of Sponsorship, which has led to a significant reduction in the use for Agency staff. Of course, there will always be staff turnover and we work hard to keep our permanent staffing levels as high as possible.

Trinity Lodge, the new Assisted Living accommodation opened on 6th March 2023, providing 27 apartments with supporting facilities. By developing the new Assisted Living accommodation to complete the path of support from the Retirement Village to our Care Homes the charity looks to be able to offer the right accommodation and support for residents whatever their needs.

Care Quality Commission

At the last inspection in February 2023 the Care Homes were rated as Requires Improvement, however at St. Rita's this is because one of the five categories was rated by CQC as Requires Improvement, while the other four were rated as GOOD. At St. St. Clare's there were three points which CQC rated Required Improvement. We fell short predominantly on paperwork and recordkeeping. Since the inspection in February 2023 we have implemented changes having listened to our service users and visitors to the Homes.

There are regular family and friends meetings where useful information is cascaded. We regularly audit Care Plans and Risk Assessments, which are both on our IT System, PCS, and on paper to ensure that all health needs are properly managed to ensure good care of the residents in our service. This will ensure that all health needs are reported to the appropriate authority for investigation and diagnosis as required.

We have placed a large white board in the Reception area of both Homes where residents family can make suggestions, the principle being **- 'YOU SAID' 'WE DID'** . For resident who are unable to verbally communicate due to living with Dementia, we use picture cards to enable them to make choices in particular with regards to meals. Activity Co-ordinators spend time with residents who are bed-bound and talk and read to them.

Gold Standard Framework

During the year, St Rita's and St Clare's engaged with the Gold Standard Framework team, achieving the Gold Standard Framework 'Platinum' status for sustaining the high quality of care provided to those in the final years of life. Both Homes have been revalidated from 2022 to 2025.

Environment Social Governance (ESG)

The group has prepared an ESG policy setting out its commitment to sustainable development, meeting the needs of the present without compromising the ability of future generations to meet their own needs, as a guiding principle within our work. Social conscientiousness and concern for the environment are integral and fundamental parts of this commitment. Our aim is to reduce the impact of our operations on the environment and on society, ensuring the highest ethical standards, and considering environmental sustainability and social responsibility in all that we do.

The group has already several environmental projects in hand, including the following:

- Energy Saving Opportunity Scheme (ESOS3)
- Tree planting (with Woodland Trust)
- A largescale photovoltaic installation (2 fields)
- Installation of two electric vehicle charging points

As well as ongoing work:

- Upgrading lighting with Low Energy Devices (LED's)
- Waste Recycling.

Employee Involvement and Employment of the Disabled

The Charity and the Group have a number of detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities policy
- Health and Safety Policy.

All the policies are available on the Charity's intranet and are updated regularly.

In accordance with the Charity and the Group's Equal Opportunities Policy, the Charity and the Group have long established fair employment practices in the recruitment, selection, retention and training of disabled staff. Full details of these policies are available from the Charity and the Group's offices.

Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually by the Trustees. When arriving at an increase, the Trustees take into consideration the following:

- Increase in national average earnings in the general economy
- Account of any relevant professional qualifications the individual member of staff holds
- The local labour market
- The national labour market
- The increased cost of daily living expenses.

GDPR

We continue to review our GDPR compliance, the Finance Manager is the nominated GDPR Officer for the group.

Financial Review

After the difficult years of navigating the Covid crisis the charity has been able to return to a more stable position, albeit with the benefit of a £400,000 legacy received in the year. Without the legacy, the account would have shown a loss of £46,832, 0.4% of the annual income, due primarily to the lower than usual bed occupancy levels in the two care homes. 2024 has seen a return to the normal occupancy, with the consequent improvement in the financial position. Additionally, 2024 will include a full years' occupation of Trinity Lodge, which will also increase the surplus and help to build a firm basis upon which to continue to deliver long term stability for the group and high standards of accommodation and care to residents.

The group's consolidated statement of financial affairs shows net income before taxation and other recognised gains/losses for the year of £353,168 (2022 net income: £20,538). The principal sources of funding during the year were fees charged to residents, rents and sales of retirement apartments.

All material fixed assets of the charity are used for direct charitable purposes.

The consolidated balance sheet discloses that the group had net current assets of £4,154,908 at 31 December 2023 and net assets of £37,247,626. The Trustees consider that the assets of the charity and group are sufficient to meet the current obligations of the group. The charity's governing document does not restrict the powers of investment of the Trustees and therefore all assets held by the charity have been acquired with the powers available to them.

At 31 December 2023 there were loans due to the Charity within the group amounting to £1,005,918 (2022: £1,562,578).

The funding environment for the care sector continues to remain challenging and a key financial issue outside the control of the charity is the level of local authority fees which are significantly less than private fees and not sufficient to cover costs.

The charity does not actively fundraise, however it benefitted from donations of £617,846, this includes an interim legacy from Geraldine Rogan amounting to £400,000. As explained in the post balance sheet note, note 25, it has not been possible to substantiate the remaining amount as the total value of the estate remains unknown.

Going Concern

The Trustees have a reasonable expectation that the charity and the group have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis of preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

The Trustees approved a general reserves policy as follows:

Minimum – a level of 2 months expenditure to be maintained

Maximum – no more than 4 month's expenditure

Target: - To aim to achieve and hold reserves at a level of 3 months expenditure.

Total funds at 31 December 2023 were £37,247,626 (2022: £36,934,656) of which £763,713 (2022: £790,582) were restricted. Unrestricted funds at 31st December 2023 of £33,092,718 (2022 - £32,930,642) were invested in tangible fixed assets to be used by the charity. The charity therefore had free reserves at 31 December 2023 of £3,391,195 (2022 £3,213,632).

In the future a Sisters' Reserve will be established to meet the income required to support the Community of Sisters. It was considered that an appropriate target for this reserve would be £2million. The reserve is a secondary consideration to the principal of securing the future of the Charity to deliver its' services. The Trustees will review the levels of the reserves each year:

- Decide whether the previous determined requirements remain appropriate
- If they are not, what is to be done to achieve them in the future?
- If excess reserves have been established, what is to be done with them?
- And to consider future plans to ensure excess monies are not excessively tied up in the operation.

Risk Management and Internal Control

The Board of Trustees has examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The principal risk facing the charity is to ensure the wellbeing of residents in our care. The Trustees will continue to implement policies and procedures which protect their health and safety and maintain the operations integrity.
The other main risk to the charity is that of financial risk in the continuing, challenging environment facing the care sector especially the challenge of meeting the increasing costs.

The charity maintains high level of occupancy and the Trustees and staff continue to look to increase other sources of income to ensure the viability of the charity.

The Board has overall responsibility to ensure the charity has systems of internal control. Such a system of control can provide reasonable, not absolute assurance against errors or fraud. The controls in place include clearly documented accounting procedures, delegation of the authority of the Board of Trustees through the Chief Executive to the rest of the charity.

The charity operates an annual planning and budgeting system with an annual budget approved by the Board. Any changes to the Budget require specific approval from the Senior Management Team, during monthly reviews of income and expenditure, when revised budgets are compared with previous years.

Future Plans

The Trustees are focussed on providing integrated care through their Care Homes and assisted living accommodation on the St George's Park site associated to the independent living apartments developed by the group previously in the Retirement Village.

The charity has allowed the planning permission to provide a further 72 Assisted Living apartments and a Day Centre at the St. George's site to lapse. This project will be reviewed with the benefit of experience from running Trinity Lodge and when funding allows.

St. Raphael's Care Home

The sale of the home is currently being assessed.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the group for that period in preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent:
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity and the group's transactions and disclose with reasonable accuracy at any time for financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

This report was approved by the Trustees, on 17th June 2024 and signed on their behalf by:

………………………………..
Sister Agnes Dunne
Trustee

Consolidated Statement of financial activities for the year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	617,846	-	617,846	369,014
Charitable activities	5	9,415,235	-	9,415,235	7,982,542
Other trading activities		1,196,547	-	1,196,547	912,543
Investments	6	235,687	-	235,687	200,790
Other income	7	97,701	-	97,701	762,283
Total income		11,563,016	-	11,563,016	10,227,172
Expenditure on:					
Raising funds	8	753,316	-	753,316	1,192,510
Charitable activities	9	10,429,663	26,869	10,456,532	9,014,124
Total expenditure		11,182,979	26,869	11,209,848	10,206,634
Net income/(expenditure) before taxation		380,037	(26,869)	353,168	20,538
Taxation	13	(22,218)	-	(22,218)	(1,446)
Net movement in funds before other recognised gains/(losses)		357,819	(26,869)	330,950	19,092
Other recognised gains/(losses):					
(Losses)/gains on revaluation of fixed assets		(17,980)	-	(17,980)	301,600
Net movement in funds		339,839	(26,869)	312,970	320,692
Reconciliation of funds:					
Total funds brought forward		36,144,074	790,582	36,934,656	36,613,964
Net movement in funds		339,839	(26,869)	312,970	320,692
Total funds carried forward		36,483,913	763,713	37,247,626	36,934,656

Consolidated balance sheet
as at 31 December 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	14		33,092,718		32,930,642
			33,092,718		32,930,642
Current assets					
Stocks	15	76,821		69,915	
Debtors	16	1,244,578		1,073,665	
Bank and cash balances		692,745		934,942	
Fixed assets held for sale		3,417,655		3,417,655	
		5,431,799		5,496,177	
Creditors: amounts falling due within one year	17	(1,276,891)		(1,492,163)	
Net current assets			4,154,908		4,004,014
Total assets less current liabilities			37,247,626		36,934,656
Total net assets			37,247,626		36,934,656
Charity funds					
Restricted funds	18		763,713		790,582
Unrestricted funds	18		36,483,913		36,144,074
Total funds			37,247,626		36,934,656

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....

Sister Agnes Dunne **Sister Elizabeth Denneny**

Date: 17 June 2024

The notes on pages 17 to 35 form part of these financial statements.

Charity balance sheet
as at 31 December 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	14		31,761,407		31,535,222
			31,761,407		31,535,222
Current assets					
Stocks	15	76,821		69,915	
Debtors	16	2,110,343		2,014,126	
Fixed assets held for sale		3,417,655		3,417,655	
Cash at bank and in hand		370,311		406,070	
		5,975,130		5,907,766	
Creditors: amounts falling due within one year	17	(1,026,847)		(1,267,994)	
Net current assets			4,948,283		4,639,772
Total assets less current liabilities			36,709,690		36,174,994
Total net assets			36,709,690		36,174,994
Charity funds					
Restricted funds	18		763,713		790,582
Unrestricted funds	18		35,945,977		35,384,412
Total funds			36,709,690		36,174,994

The charity's net movement in funds for the year was £534,696 (2022 - £713,626).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....

Sister Agnes Dunne **Sister Elizabeth Denneny**

Date: 17 June 2024

The notes on pages 17 to 35 form part of these financial statements.

Consolidated statement of cash flows
for the year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	76,080	288,618
Cash flows from investing activities		
Dividends, interests and rents from investments	235,687	200,790
Proceeds from the sale of fixed assets	421,785	736,714
Purchase of tangible fixed assets	(957,769)	(4,990,611)
Proceeds from sale of assets for sale	-	573,694
(Loss)/Gains on revaluations of fixed assets	(17,980)	301,600
Net cash used in investing activities	(318,277)	(3,177,813)
Change in cash and cash equivalents in the year	(242,197)	(2,889,195)
Cash and cash equivalents at the beginning of the year	934,942	3,824,137
Cash and cash equivalents at the end of the year	692,745	934,942

The notes on pages 17 to 35 form part of these financial statements

Notes to the financial statements
for the year ended 31 December 2023

1. General information

The Order is engaged principally in the provision of accommodation for elderly and infirm residents at convents and houses at the under noted location:-

St.George's Retreat, Burgess Hill (the mother house).

The principal activities of its subsidiary companies are as set out in note 26, and were all carried out at its Burgess Hill site.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Order of St. Augustine of the Mercy of Jesus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds which will remain and the expected level of income and expenditure for 12 months from authorising these financial statements and consider that the charity will have sufficient cash funds available to cover ongoing costs to fulfil the operational objectives.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The tax expense for the year comprises current tax on income arising in the subsidiary entities which is not covered by the above exemptions. This is recognised in the Consolidated Statement of Financial Activities. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the subsidiary companies operate and generate income. Accordingly the tax assessed for the year on this income is at the standard rate of corporation tax in the UK of 24% (2022: 19%).

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- straight line over 75 years
Long-term leasehold property	- straight line over 75 years
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 25% straight line
Chapel - structural works	- straight line over 100 years
Chapel - refurbishment works	- straight line over 40 years

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Consolidated statement of financial activities.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the investment properties which are sensitive to fluctuations in the property market.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	217,846	217,846	369,014
Legacies	400,000	400,000	-
	617,846	617,846	369,014

All donations and legacies in the current and prior year were unrestricted.

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Residents' fees and extras	9,415,235	9,415,235	7,982,542

All charitable income in the current and prior year was unrestricted.

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental income and interest receivable	235,687	235,687	200,790

All investment income in the current and prior year was unrestricted.

7. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other income	74,116	74,116	501,875
Gains on disposals of fixed assets	23,585	23,585	260,408
	97,701	97,701	762,283

All other incoming resources in the current and prior year was unrestricted.

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Work in progress write offs	-	-	460,847
Cost of sales	9,732	9,732	4,743
Distribution expenses	30,021	30,021	33,682
Administration expenses	123,384	123,384	174,821
Establishment expenses	12,672	12,672	6,101
Cost of sales staff costs	320,461	320,461	271,742
Distribution staff costs	49,798	49,798	43,835
Administration staff costs	207,248	207,248	196,739
	753,316	753,316	1,192,510

All trading expenditure in the current and prior year was from unrestricted funds.

Notes to the financial statements
for the year ended 31 December 2023

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Residents' fees and extras	10,456,532	10,456,532	9,014,124

Analysis of direct costs

	Residents' fees and extras 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	6,481,604	6,481,604	5,548,632
Establishment and care expenses	2,212,704	2,212,704	1,644,340
Staff costs, agency and training	432,509	432,509	746,205
Bad and doubtful debts	-	-	(13,334)
Bank charges	20,025	20,025	31,133
Depreciation on tangible fixed assets	378,100	378,100	196,471
Farm costs	60,050	60,050	35,153
Legal and professional	110,986	110,986	101,137
Repairs and maintenance	689,818	689,818	677,701
Governance costs	70,736	70,736	46,686
	10,456,532	10,456,532	9,014,124

Included within the direct costs are restricted costs which total £28,869 (2022: £nil).

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £61,800 *(*2022 - £63,800*)*, and other professional services to the charity including advisory services to the trustees and management amounting to £21,540 (2022 - £10,060).

Notes to the financial statements
for the year ended 31 December 2023

11. Staff costs

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Wages and salaries	6,278,049	5,406,938	5,761,260	4,946,015
Social security costs	625,693	526,153	578,582	486,676
Contribution to defined contribution pension schemes	155,369	127,857	141,762	115,941
	7,059,111	6,060,948	6,481,604	5,548,632

The average number of persons employed by the charity during the year was as follows:

	Group 2023 No.	Group 2022 No.	Charity 2023 No.	Charity 2022 No.
Services to residents	210	217	194	202
Management and administration	29	28	26	25
	239	245	220	227

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band £60,001 - £70,000	6	7
In the band £70,001 - £80,000	2	3
In the band £80,001 - £90,000	1	-
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000	1	-
In the band £120,001 - £130,000	-	1
In the band £130,001 - £140,000	1	-

The senior management team, as described on page 2, have employee benefits totalling £499,936 (2022: £431,322) in the parent charity. The employee benefits of the senior management team for the group totalled £584,015 (2022: £543,732).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

Notes to the financial statements
for the year ended 31 December 2023

13. Taxation

	2023 £	2022 £
Corporation tax		
Current tax on net income/(expenditure) for the year	22,218	1,446
Taxation on net income/(expenditure)	22,218	1,446

The tax assessed for the year is higher than (2022 - lower than) the standard rate of corporation tax in the UK of 24% (2022 - 19%). The differences are explained below:

	2023 £	2022 £
Net income/(expenditure) before tax	353,168	20,538
Net income/(expenditure) multiplied by the standard rate of corporation tax in the UK of 24 (2022 - 19%).	84,760	3,902
Effects of:		
Exclude tax on CIO surplus as not subject to tax	(56,542)	(2,456)
Gift aid relief	(24,000)	-
Trust tax charge	18,000	-
Total tax charge for the year	22,218	1,446

Notes to the financial statements
for the year ended 31 December 2023

14. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Assets under construction £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation							
At 1 January 2023	11,038,208	12,984,635	10,859,044	298,391	1,689,913	7,000	36,877,191
Additions	254,880	-	531,741	28,839	142,309	-	957,769
Disposals	(398,200)	-	-	-	-	-	(398,200)
Transfers between classes	-	11,390,785	(11,390,785)	-	-	-	-
Revaluations	(17,980)	-	-	-	-	-	(17,980)
At 31 December 2023	10,876,908	24,375,420	-	327,230	1,832,222	7,000	37,418,780
Depreciation							
At 1 January 2023	675,356	1,514,304	-	259,781	1,497,108	-	3,946,549
Charge for the year	50,387	232,187	-	8,588	88,351	-	379,513
At 31 December 2023	725,743	1,746,491	-	268,369	1,585,459	-	4,326,062
Net book value							
At 31 December 2023	10,151,165	22,628,929	-	58,861	246,763	7,000	33,092,718
At 31 December 2022	10,362,852	11,470,331	10,859,044	38,610	192,805	7,000	32,930,642

Notes to the financial statements
for the year ended 31 December 2023

14. Tangible fixed assets (continued)

Charity

	Freehold property £	Long-term leasehold property £	Assets under construction £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 January 2023	11,038,208	11,598,435	10,859,044	254,555	1,648,328	35,398,570
Additions	254,880	-	531,741	28,839	142,309	957,769
Transfers intra group	-	63,200	-	-	-	63,200
Disposals	(398,200)	-	-	-	-	(398,200)
Transfers between classes	-	11,390,785	(11,390,785)	-	-	-
Revaluations	(17,980)	-	-	-	-	(17,980)
At 31 December 2023	10,876,908	23,052,420	-	283,394	1,790,637	36,003,359
Depreciation						
At 1 January 2023	675,356	1,514,304	-	217,338	1,456,350	3,863,348
Charge for the year	50,387	232,187	-	8,230	87,800	378,604
At 31 December 2023	725,743	1,746,491	-	225,568	1,544,150	4,241,952
Net book value						
At 31 December 2023	10,151,165	21,305,929	-	57,826	246,487	31,761,407
At 31 December 2022	10,362,852	10,084,131	10,859,044	37,217	191,978	31,535,222

Notes to the financial statements
for the year ended 31 December 2023

14. Tangible fixed assets (continued)

Charity (continued)

Freehold properties include land with a net book value of £5,310,216 (2022: £5,310,216) which is not depreciated.

Freehold properties include investment properties of £3,715,300 (2022: £3,876,000).

Leasehold properties include investment properties amounting to £632,000 (2022: £568,800).

Leasehold properties include interest capitalised of £595,000 at the Bank of Ireland base rate plus 1.75%.

Investment properties under Freehold Properties were subject to independent, professional valuation at 31 December 2015. The valuation was undertaken by various local estate agents with good knowledge of the properties and their locations. The value was reviewed by Stuart Warren DipSurv (CEM) MRICS MBIFM before the amounts were approved to be included within the accounts. In 2023 the investment properties were reviewed and some of the properties were revalued.

Investment properties held within Long term leasehold property were subject to an independent, professional valuation at 31 December 2018. The valuation was undertaken by Cuthbert Lake, Chartered Surveyors. It is assumed that the value of these investment properties is in line with their market value and the values are deemed appropriate still as at 31 December 2023.

Assets under construction relate to Trinity Lodge which was completed in our year and transferred to Long term leasehold properties.

Notes to the financial statements
for the year ended 31 December 2023

15. Stocks

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Farm valuation	76,821	69,915	76,821	69,915

16. Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Due within one year				
Trade debtors	490,553	431,241	454,351	421,771
Amounts owed by group undertakings	-	-	1,005,918	1,149,362
Other debtors	135,033	285,240	132,443	278,487
Prepayments and accrued income	618,992	357,184	517,631	164,506
	1,244,578	1,073,665	2,110,343	2,014,126

17. Creditors: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade creditors	266,686	359,432	256,249	358,663
Corporation tax	22,218	1,446	-	-
Other taxation and social security	222,068	130,575	197,060	116,683
Other creditors	680,479	226,660	500,823	41,828
Accruals and deferred income	85,440	774,050	72,715	750,820
	1,276,891	1,492,163	1,026,847	1,267,994

Notes to the financial statements
for the year ended 31 December 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	35,361,474	11,563,016	(11,205,197)	-	35,719,293
Revaluation reserve	782,600	-	-	(17,980)	764,620
	36,144,074	11,563,016	(11,205,197)	(17,980)	36,483,913
Restricted funds					
Bursary fund	500,000	-	-	-	500,000
Fleur Cowles Charitable Foundation	237,812	-	-	-	237,812
David Maskell	52,770	-	(26,869)	-	25,901
	790,582	-	(26,869)	-	763,713
Total of funds	36,934,656	11,563,016	(11,232,066)	(17,980)	37,247,626

Notes to the financial statements
for the year ended 31 December 2023

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds	35,342,382	10,227,172	(10,208,080)	-	35,361,474
Revaluation reserve	481,000	-	-	301,600	782,600
	35,823,382	10,227,172	(10,208,080)	301,600	36,144,074
Restricted funds					
Bursary fund	500,000	-	-	-	500,000
Fleur Cowles Charitable Foundation	237,812	-	-	-	237,812
David Maskell	52,770	-	-	-	52,770
	790,582	-	-	-	790,582
Total of funds	36,613,964	10,227,172	(10,208,080)	301,600	36,934,656

The Bursary Fund has been set up to comply with the section 106 agreement in respect of the new care village development. It will be made available to residents for the purpose of subsidising the care fees of, or providing financial assistance to, only those residents who prior to becoming a resident were not resident in the area of either West or East Sussex Social Services, or have been residents for no more than 5 years. The transfer from the unrestricted funds is based on a percentage of income received in St George's Park Limited in relation to ground rent, apartment sales and sales uplifts.

Fleur Fenton Cowles was an American write, editor and artist best known as the creative force behind the shot-lived Flair magazine, published in the early 1950's. She moved to Europe in 1955 where she was a successful painter and illustrator. She also designed tapestries, accessories and china for Denby Ltd. She died on June 5 2009 at St Raphael's aged 95 leaving £493,000 towards the maintenance and upkeep of the home.

David Maskell - for the general purposes of the Retreat, this has been allocated towards the chapel refurbishment costs and has also been used to create the Memorial Garden and to refurbing parts of the Convent and grounds

Notes to the financial statements
for the year ended 31 December 2023

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	33,092,718	-	33,092,718
Current assets	4,668,086	763,713	5,431,799
Creditors due within one year	(1,276,891)	-	(1,276,891)
Total	36,483,913	763,713	37,247,626

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net income for the year (as per Statement of Financial Activities)	330,950	19,092
Adjustments for:		
Depreciation charges	379,513	196,471
Loss/(Gains) on revalutions on fixed assets	17,980	(301,600)
Dividends, interests and rents from investments	(235,687)	(200,790)
(Gain)/Loss on the sale of fixed assets	(23,585)	(260,408)
(increase)/decrease in stocks	(6,906)	433,321
Increase in debtors	(170,913)	(196,724)
(Decrease)/increase in creditors	(236,044)	598,799
Taxation paid	(1,446)	(989)
Taxation charge	22,218	1,446
Net cash provided by operating activities	76,080	288,618

21. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash at bank and in hand	692,745	934,942
Total cash and cash equivalents	692,745	934,942

22. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	934,942	(242,197)	692,745
	934,942	(242,197)	692,745

23. Capital commitments

	Group 2023 £	Group 2022 £
Contracted for but not provided in these financial statements		
Purchase, construction or development of investment property	-	690,374

24. Related party transactions

St George's Park Limited and St George's - Augustinian Care

During the year recharges of employees' salaries for work carried out relating to the subsidiaries were made. A total of £249,821 (2022 - £229,622) was recharged to St George's Park Limited.
At the year end the balance due from St George's - Augustinian Care was £199,332 (2022 - £648,544) and the amount due from St George's Park Limited was £775,584 (2022 - £914,034).

25. Post balance sheet events

Following the year end the charity received an interim payment of a legacy which totalled £400,000. Per the correspondence with the solicitors a further amount is expected, however we are unable to substantiate the remaining amount as the total value of the estate remains unknown. Therefore we have only accrued in the interim receipt of £400,000.

26. Principal subsidiaries

The following were subsidiary undertakings of the charity:

Names	Company number	Charity registration number	Holding
St George's - Augustinian Care	04718235	1105835	100%
St George's Park Limited	05225007		100%
The Order of St. Augustine Of The Mercy Of Jesus		229662	100%

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
St George's - Augustinian Care	255,000	1,362	256,362	(156,854)
St George's Park Limited	1,156,014	(788,536)	367,478	628,392
The Order of St. Augustine Of The Mercy Of Jesus	16,950	(194,300)	(177,350)	66,400

Accounts

Charity number: 1194230

The Order of St. Augustine of the Mercy of Jesus

Trustees' report and financial statements

for the year ended 31 December 2022

The Order of St. Augustine of the Mercy of Jesus

Contents

Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 December 2022

Trustees	Sister Elizabeth Denneny, Trustee Sister Agnes Dunne, Trustee Sister Mary Josephine Dolan, Trustee Sister Mary Condron, Trustee Martin William Dodds, Trustee
Charity registered number	1194230
Principal office	St George's Retreat Ditchling Common Ditchling West Sussex RH15 0SQ
Independent auditors	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Solicitors	BDB Pitmans LLP One Bartholomew Close London EC1A 7BL
Solicitors	Dentons UK and Middle East LLP One Fleet Place London EC4M 7WS

Trustees' report
For the year end 31 December 2022

The Trustees present their annual report together with the audited financial statements of the group and the charity for the year from 1 January 2022 to 31 December 2022.

The charity and the group also trade under the name Augustinian Care.

Trustees

The Trustees of the Order during the year under review and to the date of this report were (Order name in brackets):-

(Sister Mary Thomas)	Agnes Dunne
(Sister Miriam)	Miriam Condron
(Sister Mary Carmel)	Mary Dolan
(Sister Mary Monica)	Elizabeth Denneny
	Martin William Dodds (appointed March 2022)

The Superior General in England of the Order may exercise the power of appointing and removing trustees.

Structure, Governance and Management

From 1 January 2022 the Charitable Incorporated Organisation (CIO). The Order of St. Augustine of the Mercy of Jesus (Registered Charity No. 1194230), became the principal group operating entity on transfer of the undertaking of the unincorporated Order of the same name (Registered Charity No. 229662). The charity's objects are the relief of sickness and suffering by in particular the provision or the facilitation of provision of nursing and residential care, homes, training and facilities;
and the relief of the aged by in particular the provision or the facilitation of provision of care, accommodation and associated amenities, services and other assistance, the principal activity being the provision of nursing care for infirm and elderly people and those living with Dementia and Alzheimers on the charity's site at St. George's Park, Burgess Hill.

The group structure to achieve the above objectives is as follows:

- The Order of St. Augustine of the Mercy of Jesus – Charitable Incorporated Organisation and Registered Charity No. 1194230 whose main activity is to run Care Homes (with Nursing).
- St. George's - Augustinian Care (Company limited by guarantee) – Registered Charity wholly owned by the charity and set up to develop the Retirement Village.
- The Order of St. Augustine of the Mercy of Jesus – a charitable trust and Registered Charity No.229662 which continues to retain certain property assets held for sale along with some limited retained rights to income and obligations to settle expenditure.
- St. George's Park Ltd – a trading company, wholly owned by St. George's – Augustinian Care set up mainly to sell apartments, run the Retirement Village and offer Domiciliary Care services.

The CIO was required to be registered with CQC in order to take over the operation of the Care Homes from the Unincorporated Order and the change of registration was achieved before the transfer of undertaking on 1 January 2022.

The Trustees are ultimately responsible for all assets of the charity and for all Policies and Procedures which are updated by the person in charge of each department and available on the intranet. They meet four times a year to review activities of the charity and to make important decisions. When necessary the Trustees seek advice from the charity's professional advisers including property consultants, solicitors and accountants.

The Senior Management team report to the Trustees at the quarterly meetings and at any ad hoc meetings if necessary and hold bi-weekly meetings with the Care Home Managers and Deputy

Managers. The Managers hold their own staff meetings for all care and ancillary staff. In addition, the managers prepare monthly reports on the service performance to include: improvement to the quality of care, review of performance including incidents, accidents and complaints, safeguarding and staff performance. The Managers report all safeguarding issues to the Trustees.

The charity is controlled by the Order, a Diocesan Roman Catholic Religious Community by virtue of the fact that the Superior General appoints the Trustees.

The Trustees are familiar with their obligations with regard to the appointment, selection and induction of new Trustees. With the change of status the group was, for the first time, in a position to appoint a Trustee who was not a Religious Sister, which was achieved in March 2022 on the appointment of Martin Dodds.

New and existing trustees undertake appropriate training so that they are fully aware of and able to undertake their responsibilities as trustees.

Objectives and activities

The work of the charity is carried out principally through the charity's provision of two Care Homes, each with 60 en-suite bedrooms which provide person-centred care to promote well-being enabling individuals to lead valued and fulfilled lives.
Each Home is run with the following complement of staff:

- Manager
- Deputy Manager
- Administrator
- Staff Nurses
- Team Leader
- Care Assistants
- Ancillary Staff and
- Maintenance Staff.

A Domiciliary Care Agency, operated by St. George's Park Limited and registered with CQC, provides domiciliary assistance which promotes independence and security for Residents in the Retirement Village at St. George's Park and is beginning to support the residents in the new Assisted Living accommodation at Trinity Lodge.

The Sisters provide pastoral care to the residents of the Care Homes and their relatives and friends, which is especially comforting at the end of life. They also provide pastoral care to residents of the Retirement Village.

The Sisters support the parish priests, both Catholic and Church of England, to celebrate mass, administer the Sacrament of Reconciliation and Anointing and provide other services to meet the needs of the residents. The Sisters bring Communion to the residents on a weekly basis or as requested.

The Chapel is used for funeral and other services by the residents of the Retirement Village. There is a memorial package in place which allows the use of the cemetery by residents of the care homes and the retirement village. This allows for burials in the cemetery and the planting of trees or shrubs around the grounds.

Two qualified nursing sisters also provide care and support to residents in the Care Homes and residents in St. George's Park and at the local Hospice.

The Order has Sisters in Birmingham and in London, where they support the Archbishop and Cardinal, where they organise care and visit elderly priests in their own homes or Care Homes. Two Sisters from St. George's Retreat are part of the St Vincent de Paul team who assist with social activities and visit people in their own homes and the Care Homes.

The Sisters support a number of charities including the homelessness charity 'Crisis for Christmas' by sending clothing for both men and women and in 2022 for the people of the Ukraine by collecting and sending much needed items for the many people who had lost their homes and belongings.

One Sister continue to live in Ireland, supporting family and friends and is part of the Local Church and Community.

Public Benefit

The benefit of the charity's work is primarily in the care of the sick and infirm. The Trustees of the charity are aware of their responsibilities as charity trustees. Below is a table showing the fees for residents in care, which shows that 24% are on lower fees. Whilst setting plans and objectives for the future, the Trustees give careful consideration to the Charity Commission's guidance on public benefit.

Residents in Care Homes as at 31st December 2022

	St. Clare's	St. Rita's	Total	Percentage
Private Full Fees	44	44	88	75.9%
Private Low Fee	2	2	4	3.4%
DSS Funded	9	11	20	17.3%
CHC/CCG Funded	4	0	4	3.4%
Total	**59**	**57**	**116**	**100.0%**

Achievements and Performance Overview

The focus of 2022 has been two-fold, to develop new Assisted Living accommodation and to ensure our Care Homes are well-run, places where residents are safe and cared for, and their families feel confident their relatives well-being is at the heart of what we do. We aim to provide person centred care where each individual is valued, engaged and able to make choices.

The Care Homes have up-to-date modern facilities, bedrooms with en-suite facilities and nice views from the windows (many across St. George's Park) small lounges and seating areas at the end of corridors with nice views. We have also worked hard to make our Homes more dementia friendly, with themed areas in the Homes such as woodlands, lakes and sensory areas with lights and sound boxes. We hope these different themes and scenes engage and stimulate our residents. Our Homes' occupancy is very important for the financial stability of the group and in 2022 occupancy rates were able to be maintained at a high level with low levels of vacancy.

Ensuring we always have the appropriate level of staffing is crucial to the well-being of our residents, and we staff care shifts at a higher level than the minimum number required to give us flexibility and the opportunity to provide more activities for Residents. In addition, following Covid, we have had a focused recruitment campaign, including using the Government's inclusion of Care Staff in the Skilled Worker Visa list, recruiting applicants who required Certificates of Sponsorship, which has led to a significant reduction in the use for Agency staff (whose costs are much higher than permanent staff). Of course, there will always be staff turnover and we work hard to keep our permanent staffing levels as high as possible.

Following the closure of St. Mary's Care Home in 2020 during Covid, it was agreed that the best use of the building would be to complete the cycle of care, independent and assisted living, also Care Homes on the St. George's Park site and to remodel and refurbish the building, to be known as Trinity Lodge, to Assisted Living so plans were drawn up to provide 27 apartments with supporting facilities. Most of the conversion work was carried out during 2022 and the apartments became available in the Spring of 2023 and so more detail is given in the 'Future Plans' section of this report. By developing the new Assisted Living accommodation to complete the path of support from the Retirement Village to our Care

Homes we are looking to be able to offer the right accommodation and support for residents whatever their needs. The expectation is that this new model will mitigate the loss of care activity and revenue which followed the closure of St Mary's. The new facility opened to customers on the 6th March 2023, and so more detail is given in the 'Future Plans' section of this report.

The charity has planning permission to provide a further 72 Assisted Living apartments and a Day Centre at the St. George's site. The planning application was re-submitted in 2020 and was approved for a further three years. While the Trustees are keen to develop further Assisted Living accommodation, it is felt prudent to review the progress of Trinity Lodge before a decision is made regarding further developments and so it has been decided to let the current planning application lapse. As a result, the associated costs incurred to date have been written off within St. George's – Augustinian Care which has resulted in that subsidiary charity having a net liabilities position.

At 31 December 2022 there was a loan due to the Charity from St. George's – Augustinian Care of £646,972 (2021; £646,972) against which a provision has been made in the Charity's balance sheet to reflect the net liabilities position at the balance sheet date.

Care Quality Commission

At the end of 2022 both Homes were rated by the Care Quality Commission (CQC) as 'Good', however inspections in 2023 have identified areas where each Homes can improve, particularly in terms of policies and documentation. Senior Management have addressed these concerns and also have had 'you said' 'we did' notice boards put in Care Homes' receptions for valuable suggestions and feedback on how to improve services within the homes.

Gold Standard Framework

During the year, St Rita's and St Clare's engaged with the Gold Standard Framework team, achieving the Gold Standard Framework 'Platinum' status for sustaining the high quality of care provided to those in the final years of life. Both Homes have been revalidated from 2022 to 2025.

Environment Social Governance (ESG)

The group has prepared an ESG policy setting out its commitment to sustainable development (meeting the needs of the present without compromising the ability of future generations to meet their own needs) as a guiding principle within our work. Social conscientiousness and concern for the environment are integral and fundamental parts of this commitment. Our aim is to reduce the impact of our operations on the environment and on society, ensuring the highest ethical standards, and considering environmental sustainability and social responsibility in all that we do.

The group has already several environmental projects in hand, including the following:

- Energy Saving Opportunity Scheme (ESOS3)
- Tree planting (with Woodland Trust)
- A photovoltaic installation at the farm.

As well as ongoing work:

- Waste Recycling
- Upgrading lighting with low energy devices (LED's)

Employee Involvement and Employment of the Disabled

The Charity and the Group have a number of detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities policy
- Health and Safety Policy.

All the policies are available on the Charity's intranet and are updated regularly.

In accordance with the Charity and the Group's Equal Opportunities Policy, the Charity and the Group have long established fair employment practices in the recruitment, selection, retention and training of disabled staff. Full details of these policies are available from the Charity and the Group's offices.

Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually by the Trustees. When arriving at an increase, the Trustees take into consideration the following:

- Increase in national average earnings in the general economy
- Account of any relevant professional qualifications the individual member of staff holds
- The local labour market
- The national labour market
- The increased cost of daily living expenses.

GDPR

We continue to review our GDPR compliance, the Finance Manager is the nominated GDPR Officer for the group.

Financial Review

The charity has returned a surplus for the second year in a row. Action taken over the past three years to reduce costs by closing two homes and to convert one for assisted living, while costly over these years has provided a firm basis on which to provide long-term stability for the group.

The group's consolidated statement of financial affairs shows net income for the year of £20,538 (2021: £206,238). The principal sources of funding during the year were fees charged to residents and fees from the sales of retirement apartments.

All material fixed assets of the charity are used for direct charitable purposes.

The consolidated balance sheet discloses that the group had net current assets of £3,921,704 at 31 December 2022 and net assets of £36,934,656. The Trustees consider that the assets of the charity and group are sufficient to meet the current obligations of the group. The charity's governing document does not restrict the powers of investment of the Trustees and therefore all assets held by the charity have been acquired with the powers available to them.

The funding environment for the care sector continues to remain challenging and a key financial issue outside the control of the charity is the level of local authority fees which are significantly less than private fees and not sufficient to cover costs.

The charity does not actively fundraise, however it benefitted from donations of £369,014. The sale of two properties, Hillview in Princess Risborough and The Cottage at Danehill, provided additional funds to enable the completion of the renovation of St. Mary's, while also boosting the SOFA by £260,408. In addition, the group also benefitted by £433,209 from the additional income on the sale of properties at the old Ker Maria site in Princess Risborough. Further receipts are expected in 2023.

As a result of the decision to let the planning permission lapse in relation to the further 72 Assisted Living apartments, the associated costs incurred to date have been written off within St. George's – Augustinian Care which resulted in that subsidiary charity having a net liabilities position. At 31 December 2022 there was a loan due to the Charity from St. George's – Augustinian Care of £648,544, (2021; £646,972) against which a provision of £413,216 has been made in the Charity's balance sheet to reflect the net liabilities position of St. George's – Augustinian Care at the balance sheet date. St. George's – Augustinian Care is expected to gradually return to a net asset position as gift aided profits are received from St. George's Park in subsequent years.

Going Concern

The Trustees have a reasonable expectation that the charity and the group have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis of preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

The Trustees approved a general reserves policy as follows:

- Minimum – a level of 2 months expenditure to be maintained
- Maximum – no more than 4 month's expenditure
- Target: - To aim to achieve and hold reserves at a level of 3 months expenditure.

Total funds at 31 December 2022 were £36,934,656 (2021: £36,613,964) of which £790,582 (2021: £790,582) were restricted. Unrestricted funds at 31st December 2022 were £36,144,074 (2021: £35,823,382) of which £32,930,642 (2021 - £28,359,902) were invested in tangible fixed assets to be used by the charity. The charity therefore had free reserves at 31 December 2022 of £3,213,632 (2021 £7,463,480).

In the future a Sisters' Reserve will be established to meet the income required to support the Community of Sisters. It was considered that an appropriate target for this reserve would be £2million. The reserve is a secondary consideration to the principal of securing the future of the Charity to deliver its services. The Trustees will review the levels of the reserves each year, i.e.

- Decide whether the previous determined requirements remain appropriate
- If they are not, what is to be done to achieve them in the future?
- If excess reserves have been established, what is to be done with them?
- And to consider future plans to ensure excess monies are not excessively tied up in the operation.

Risk Management and Internal Control

The Board of Trustees has examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The principal risk facing the charity is to ensure the wellbeing of residents in our care. The Trustees will continue to implement policies and procedures which protect their health and safety and maintain the operations integrity.

The other main risk to the charity is that of financial risk in the continuing, challenging environment facing the care sector especially the challenge of meeting the increasing costs.

The charity maintains high level of occupancy and the Trustees and staff continue to look to increase other sources of income to ensure the viability of the charity.

The Board has overall responsibility to ensure the charity has systems of internal control. Such a system of control can provide reasonable, not absolute assurance against errors or fraud. The controls in place include clearly documented accounting procedures, delegation of the authority of the Board of Trustees through the Chief Executive to the rest of the charity.

The charity operates an annual planning and budgeting system with an annual budget approved by the Board. Any changes to the Budget require specific approval from the Senior Management Team, during monthly reviews of income and expenditure, when revised budgets are compared with previous years.

Future Plans

The Trustees are focussed on providing integrated care through their Care Homes and assisted living accommodation on the St. George's Park site associated to the independent living apartments developed by the group previously in the Retirement Village. At the end of December 2022, the assisted living development at Trinity Lodge was nearing completion; completion taking place in late February 2023. The first residents moved into Trinity Lodge on 6th March, with 10 apartments occupied by the end of March and further residents moving in every month thereafter. By the end of July 22 of the 27 apartments were occupied, with a further three booked for occupation in the near future.

St. Raphael's Care Home

The sale of the Home is currently under offer and awaiting final agreement and planning permission.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the group for that period in preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent:
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity and the group's transactions and disclose with reasonable accuracy at any time for financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

This report was approved by the Trustees, on 18th September 2023 and signed on their behalf by:

………………………………..
Sister Agnes Dunne
Trustee

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus

Opinion

We have audited the financial statements of The Order of St. Augustine of the Mercy of Jesus (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2022 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 December 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charity has not kept sufficient accounting records; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capabilities of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and industry, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Care Quality Commission (CQC) regulations, health and safety, employment law and charity law regarding the use of restricted income. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act, Charities SORP FRS102 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to, posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates and judgemental areas of the financial statements such as the valuation of investment properties and recoverability of work in progress. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Performing analytical procedures with automated data analytics tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant tax and regulatory authorities including the most recent CQC inspection reports; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus (continued)

scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chichester

Date:

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of financial activities
for the year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	369,014	-	369,014	514,384
Charitable activities	5	7,982,542	-	7,982,542	7,320,513
Other trading activities		912,543	-	912,543	895,388
Investments	6	200,790	-	200,790	209,073
Other income	7	762,283	-	762,283	18,906
Total income		10,227,172	-	10,227,172	8,958,264
Expenditure on:					
Raising funds	8	1,192,510	-	1,192,510	668,392
Charitable activities		9,014,124	-	9,014,124	8,083,634
Total expenditure		10,206,634	-	10,206,634	8,752,026
Net income before taxation		20,538	-	20,538	206,238
Taxation		(1,446)	-	(1,446)	(989)
Net movement in funds before other recognised gains		19,092	-	19,092	205,249
Other recognised gains:					
Gains on revaluation of fixed assets		301,600	-	301,600	-
Net movement in funds		320,692	-	320,692	205,249
Reconciliation of funds:					
Total funds brought forward		35,823,382	790,582	36,613,964	36,408,715
Net movement in funds		320,692	-	320,692	205,249
Total funds carried forward		36,144,074	790,582	36,934,656	36,613,964

Consolidated balance sheet
as at 31 December 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	13		32,930,642		28,359,902
			32,930,642		28,359,902
Current assets					
Stocks	14	69,915		503,236	
Debtors	15	1,073,665		876,941	
Bank and cash balances		934,942		3,824,137	
Fixed assets held for sale		3,417,655		3,942,655	
		5,496,177		9,146,969	
Creditors: amounts falling due within one year	16	(1,492,163)		(892,907)	
Net current assets			4,004,014		8,254,062
Total assets less current liabilities			36,934,656		36,613,964
Total net assets			36,934,656		36,613,964
Charity funds					
Restricted funds	17		790,582		790,582
Unrestricted funds	17		36,144,074		35,823,382
Total funds			36,934,656		36,613,964

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....
Sister Agnes Dunne **Sister Elizabeth Denneny**

Date:

The notes on pages 17 to 33 form part of these financial statements.

Charity balance sheet
as at 31 December 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	13		31,535,222		26,963,367
			31,535,222		26,963,367
Current assets					
Stocks	14	69,915		58,104	
Debtors	15	2,014,126		2,661,719	
Fixed assets held for sale		3,417,655		3,417,655	
Cash at bank and in hand		406,070		3,140,450	
		5,907,766		9,277,928	
Creditors: amounts falling due within one year	16	(1,267,994)		(779,927)	
Net current assets			4,639,772		8,498,001
Total assets less current liabilities			36,174,994		35,461,368
Total net assets			36,174,994		35,461,368
Charity funds					
Restricted funds	17		790,582		790,582
Unrestricted funds	17		35,384,412		34,670,786
Total funds			36,174,994		35,461,368

The charity's net movement in funds for the year was £713,626 (2021 - £230,051).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....
Sister Agnes Dunne **Sister Elizabeth Denneny**

Date:

The notes on pages 17 to 33 form part of these financial statements.

Consolidated statement of cash flows for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	288,618	244,297
Cash flows from investing activities		
Dividends, interests and rents from investments	200,790	209,073
Proceeds from the sale of tangible fixed assets	736,714	-
Purchase of tangible fixed assets	(4,990,611)	(711,930)
Proceeds from sale of assets for sale	573,694	-
Gains on revaluations of fixed assets	301,600	-
Net cash used in investing activities	(3,177,813)	(502,857)
Change in cash and cash equivalents in the year	(2,889,195)	(258,560)
Cash and cash equivalents at the beginning of the year	3,824,137	4,082,697
Cash and cash equivalents at the end of the year	934,942	3,824,137

The notes on pages 17 to 33 form part of these financial statements

Notes to the financial statements
for the year ended 31 December 2022

1. General information

The Order is engaged principally in the provision of accommodation for elderly and infirm residents at convents and houses at the under noted location:-

St.George's Retreat, Burgess Hill (the mother house).

The principal activities of its subsidiary companies are as set out in note 26, and were all carried out at its Burgess Hill site.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Order of St. Augustine of the Mercy of Jesus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds which will remain and the expected level of income and expenditure for 12 months from authorising these financial statements and consider that the charity will have sufficient cash funds available to cover ongoing costs to fulfil the new, reduced operational objectives.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The tax expense for the year comprises current tax on income arising in the subsidiary entities which is not covered by the above exemptions. This is recognised in the Consolidated Statement of Financial Activities. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the subsidiary companies operate and generate income. Accordingly the tax assessed for the year on this income is at the standard rate of corporation tax in the UK of 19% (2021: 19%).

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- straight line over 75 years
Long-term leasehold property	- straight line over 75 years
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 25% straight line
Chapel - structural works	- straight line over 100 years
Chapel - refurbishment works	- straight line over 40 years

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Consolidated statement of financial activities.

2.9 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

Notes to the financial statements
for the year ended 31 December 2022

2. Accounting policies (continued)

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the investment properties which are sensitive to fluctuations in the property market

4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	369,014	369,014	514,384

Notes to the financial statements
for the year ended 31 December 2022

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Residents' fees and extras	7,982,542	7,982,542	7,320,513

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rental income and interest receivable	200,790	200,790	209,073

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other income	501,875	501,875	18,906
Gains on disposals of fixed assets	260,408	260,408	-
	762,283	762,283	18,906

Notes to the financial statements
for the year ended 31 December 2022

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Work in progress write offs	460,847	460,847	33,081
Cost of sales	4,743	4,743	5,307
Distribution expenses	33,682	33,682	40,401
Administration expenses	174,821	174,821	114,232
Establishment expenses	6,101	6,101	9,310
Cost of sales staff costs	271,742	271,742	240,060
Distribution staff costs	43,835	43,835	41,518
Administration staff costs	196,739	196,739	184,483
	1,192,510	1,192,510	668,392

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Residents' fees and extras	9,014,124	9,014,124	8,083,634

Notes to the financial statements
for the year ended 31 December 2022

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Residents' fees and extras 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	5,548,632	5,548,632	5,246,354
Establishment and care expenses	1,644,340	1,644,340	1,344,737
Staff costs, agency and training	746,205	746,205	387,065
Bad and doubtful debts	(13,334)	(13,334)	2,262
Bank charges	31,133	31,133	21,781
Depreciation on tangible fixed assets	196,471	196,471	301,642
(Gain)/Loss on disposal of fixed assets	-	-	958
Farm costs	35,153	35,153	46,050
Legal and professional	101,137	101,137	122,611
Repairs and maintenance	677,701	677,701	550,751
Governance costs	46,686	46,686	59,423
	9,014,124	9,014,124	8,083,634

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £62,800 *(*2021 - £53,090*)*, and other professional services to the charity including advisory to the trustees and management of £10,060 (2021 - £14,568).

11. Staff costs

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Wages and salaries	5,406,938	5,114,016	4,946,015	4,692,986
Social security costs	526,153	470,917	486,676	437,057
Contribution to defined contribution pension schemes	127,857	127,482	115,941	116,311
	6,060,948	5,712,415	5,548,632	5,246,354

11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	Group 2022 No.	Group 2021 No.
Services to residents	202	206
Management and administration	25	25
	227	231

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	Group 2021 No.
In the band £60,001 - £70,000	7	4
In the band £70,001 - £80,000	3	1
In the band £80,001 - £90,000	2	-
In the band £90,001 - £100,000	1	1
In the band £110,001 - £120,000	1	1
In the band £140,000 - £150,000	1	-

The senior management team, as described on page 1, have employee benefits totalling £431,322 (2021: £385,368) in the parent charity. The employee benefits of the senior management team for the group totalled £543,732 (2021: £538,797).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

Notes to the financial statements
for the year ended 31 December 2022

13. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Assets under construction £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation							
At 1 January 2022	11,261,608	12,984,635	5,900,727	305,381	1,657,619	7,000	32,116,970
Additions	-	-	4,958,317	-	32,294	-	4,990,611
Disposals	(525,000)	-	-	(6,990)	-	-	(531,990)
Revaluations	301,600	-	-	-	-	-	301,600
At 31 December 2022	11,038,208	12,984,635	10,859,044	298,391	1,689,913	7,000	36,877,191
Depreciation							
At 1 January 2022	625,788	1,448,265	-	252,042	1,430,973	-	3,757,068
Charge for the year	49,568	66,039	-	14,729	66,135	-	196,471
On disposals	-	-	-	(6,990)	-	-	(6,990)
At 31 December 2022	675,356	1,514,304	-	259,781	1,497,108	-	3,946,549
Net book value							
At 31 December 2022	10,362,852	11,470,331	10,859,044	38,610	192,805	7,000	32,930,642
At 31 December 2021	10,635,820	11,536,370	5,900,727	53,339	226,646	7,000	28,359,902

Notes to the financial statements
for the year ended 31 December 2022

13. Tangible fixed assets (continued)

Charity

	Freehold property £	Long-term leasehold property £	Assets under construction £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 January 2022	11,261,608	11,598,435	5,900,727	261,545	1,616,034	30,638,349
Additions	-	-	4,958,317	-	32,294	4,990,611
Disposals	(525,000)	-	-	(6,990)	-	(531,990)
Revaluations	301,600	-	-	-	-	301,600
At 31 December 2022	11,038,208	11,598,435	10,859,044	254,555	1,648,328	35,398,570
Depreciation						
At 1 January 2022	625,788	1,448,265	-	210,118	1,390,811	3,674,982
Charge for the year	49,568	66,039	-	14,210	65,539	195,356
On disposals	-	-	-	(6,990)	-	(6,990)
At 31 December 2022	675,356	1,514,304	-	217,338	1,456,350	3,863,348
Net book value						
At 31 December 2022	10,362,852	10,084,131	10,859,044	37,217	191,978	31,535,222
At 31 December 2021	10,635,820	10,150,170	5,900,727	51,427	225,223	26,963,367

13. Tangible fixed assets (continued)

Freehold properties include land with a net book value of £5,310,216 (2021: £5,310,216) which is not depreciated.

Freehold properties include investment properties of £3,876,000 (2021: £4,100,000).

Leasehold properties include investment properties amounting to £568,800 (2021: £568,800).

Leasehold properties include interest capitalised of £595,000 at the Bank of Ireland base rate plus 1.75%.

Investment properties under Freehold Properties were subject to independent, professional valuation at 31 December 2015. The valuation was undertaken by various local estate agents with good knowledge of the properties and their locations. The value was reviewed by Stuart Warren DipSurv (CEM) MRICS MBIFM before the amounts were approved to be included within the accounts. In 2022 the investment properties were reviewed and some of the properties were revalued.

Investment properties held within Long term leasehold property were subject to an independent, professional valuation at 31 December 2018. The valuation was undertaken by Cuthbert Lake, Chartered Surveyors. It is assumed that the value of these investment properties is in line with their market value and the values are deemed appropriate still as at 31 December 2022.

Assets under construction relate to Trinity Lodge which was not completed and brought into use until after the balance sheet date. Accordingly no depreciation was charged in the year.

14. Stocks

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Work in progress	-	445,132	-	-
Farm valuation	69,915	58,104	69,915	58,104
	69,915	503,236	69,915	58,104

15. Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Due within one year				
Trade debtors	431,241	502,320	421,771	486,344
Amounts owed by group undertakings	-	-	1,149,362	1,834,643
Other debtors	285,240	170,179	278,487	162,038
Prepayments and accrued income	357,184	204,442	164,506	178,694
	1,073,665	876,941	2,014,126	2,661,719

Notes to the financial statements
for the year ended 31 December 2022

16. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	359,432	254,457	358,663	241,159
Corporation tax	1,446	989	-	-
Other taxation and social security	130,575	120,258	116,683	107,008
Pension fund loan payable	10,703	1,260	10,703	1,260
Other creditors	215,957	229,563	31,125	172,476
Accruals and deferred income	774,050	286,380	750,820	258,024
	1,492,163	892,907	1,267,994	779,927

Notes to the financial statements
for the year ended 31 December 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	35,342,382	10,227,172	(10,208,080)	-	35,361,474
Revaluation reserve	481,000	-	-	301,600	782,600
	35,823,382	10,227,172	(10,208,080)	301,600	36,144,074
Restricted funds					
Restricted Funds - all funds	790,582	-	-	-	790,582
Total of funds	36,613,964	10,227,172	(10,208,080)	301,600	36,934,656

Notes to the financial statements
for the year ended 31 December 2022

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	35,137,133	8,958,264	(8,752,026)	35,342,382
Revaluation reserve	481,000	-	-	481,000
	35,618,133	8,958,264	(8,752,026)	35,823,382
Restricted funds				
Bursary fund	500,000	-	-	500,000
David Maskell	237,812	-	-	237,812
Fleur Cowles Charitable Foundation	52,770	-	-	52,770
	790,582	-	-	790,582
Total of funds	36,408,715	8,958,264	(8,752,026)	36,613,964

Notes to the financial statements
for the year ended 31 December 2022

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	32,930,642	-	32,930,642
Current assets	4,705,595	790,582	5,496,177
Creditors due within one year	(1,492,163)	-	(1,492,163)
Total	36,144,074	790,582	36,934,656

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income for the year (as per Statement of Financial Activities)	19,092	205,249
Adjustments for:		
Depreciation charges	196,471	305,839
Gains on revalutions on fixed assets	(301,600)	-
Dividends, interests and rents from investments	(200,790)	(209,073)
(Gain)/Loss on the sale of fixed assets	(260,408)	1,831
Decrease/(increase) in stocks	433,321	(20,828)
Increase in debtors	(196,724)	(72,762)
Increase in creditors	598,799	68,100
Movement in provision	-	(33,081)
Taxation paid	(989)	(1,967)
Taxation charge	1,446	989
Net cash provided by operating activities	288,618	244,297

Notes to the financial statements
for the year ended 31 December 2022

20. Analysis of cash and cash equivalents

	Group 2022 £	Group 2021 £
Cash in hand	934,942	3,824,137
Total cash and cash equivalents	934,942	3,824,137

21. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	3,824,137	(2,889,195)	934,942
Debt due within 1 year	(1,260)	(9,443)	(10,703)
	3,822,877	(2,898,638)	924,239

22. Capital commitments

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Contracted for but not provided in these financial statements				
Purchase, construction or development of investment property	690,374	4,129,790	-	4,129,790

23. Related party transactions

St George's Park Limited and St George's - Augustinian Care

During the year recharges of employees' salaries for work carried out relating to the subsidiaries were made. A total of £229,622 (2021 - £252,695) was recharged to St George's Park Limited.
At the year end the balance due from St George's - Augustinian Care was £648,5544 (2021 - £646,972) and the amount due from St George's Park Limited was £914,034 (2021 - £1,187,671).

24. Merger of The Order of St Augustine of the Mercy of Jesus, CIO

On 1 January 2022 The Order of St. Augustine of the Mercy of Jesus CIO (registered charity number 1194230), took over the activities and the assets and liabilities from the original charity, The Order of St. Augustine of the Mercy of Jesus (registered charity number 229662), apart from some excluded assets which remained in the original charity. In accordance with FRS102, this has been accounted for as a merger. The assets, liabilities, funds and results of The Order of St. Augustine of the Mercy of Jesus (registered charity number 229662) and The Order of St Augustine of the Mercy of Jesus (registered charity number 1194230) are therefore combined, less the excluded assets, for the current and preceding years as if they had always been part of the same reporting charity.

For the year ended 31 December 2021 all of the income, expenditure, gains and losses that arose in The Order of St. Augustine of the Mercy of Jesus (registered charity number 229662). For the year end 31 December 2022 all of the income, expenditure, gains and losses, less the excluded items, in the year arose in The Order of St. Augustine of the Mercy of Jesus (registered charity number 1194230), as post merger activity.

As at 31 December 2021 all of the assets and liabilities were held by The Order of St. Augustine of the Mercy of Jesus (registered number 229662). For the year ended 31 December 2022 all of the assets and liabilities, less the excluded items, were held by The Order of St. Augustine of the Mercy of Jesus (registered charity number 1194230).

The excluded assets as at 1 January 2022 included:

- Freehold property, title number BM110105
- Leasehold property, 3 Raphael Court
- Residual interests, right and claims relating to the sale of Plympton House
- Residual interests, right and claims relating to the sale of Ker Maria
- Charges relating to the Windmill Theatre, Great Yarmouth
- Charges relating to the Empire Cinema, Great Yarmouth

25. Principal subsidiaries

The following were subsidiary undertakings of the charity:

Names	**Company number**	**Charity registration number**	**Holding**
St George's - Augustinian Care	04718235	1105835	100%
St George's Park Limited	05225007		100%
The Order of St. Augustine Of The Mercy Of Jesus		229662	100%

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
St George's - Augustinian Care	-	460,847	(460,847)	(413,216)
St George's Park Limited	888,042	681,895	206,147	515,914
The Order of St. Augustine Of The Mercy Of Jesus	494,335	36,307,153	(35,895,128)	161,440

Charity number: 1194230

The Order of St. Augustine of the Mercy of Jesus

Trustees' report and financial statements

for the year ended 31 December 2022

The Order of St. Augustine of the Mercy of Jesus

Contents

Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 December 2022

Trustees	Sister Elizabeth Denneny, Trustee Sister Agnes Dunne, Trustee Sister Mary Josephine Dolan, Trustee Sister Mary Condron, Trustee Martin William Dodds, Trustee
Charity registered number	1194230
Principal office	St George's Retreat Ditchling Common Ditchling West Sussex RH15 0SQ
Independent auditors	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Solicitors	BDB Pitmans LLP One Bartholomew Close London EC1A 7BL
Solicitors	Dentons UK and Middle East LLP One Fleet Place London EC4M 7WS

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

....
Sister Agnes Dunne

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus

Opinion

We have audited the financial statements of The Order of St. Augustine of the Mercy of Jesus (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2022 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 December 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charity has not kept sufficient accounting records; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capabilities of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and industry, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Care Quality Commission (CQC) regulations, health and safety, employment law and charity law regarding the use of restricted income. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act, Charities SORP FRS102 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management’s incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to, posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates and judgemental areas of the financial statements such as the valuation of investment properties and recoverability of work in progress. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Performing analytical procedures with automated data analytics tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant tax and regulatory authorities including the most recent CQC inspection reports; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional

Independent auditors' report to the Members of The Order of St. Augustine of the Mercy of Jesus (continued)

scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chichester

Date:

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Consolidated Statement of financial activities
for the year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	369,014	-	369,014	514,384
Charitable activities	5	7,982,542	-	7,982,542	7,320,513
Other trading activities		912,543	-	912,543	895,388
Investments	6	200,790	-	200,790	209,073
Other income	7	762,283	-	762,283	18,906
Total income		10,227,172	-	10,227,172	8,958,264
Expenditure on:					
Raising funds	8	1,192,510	-	1,192,510	668,392
Charitable activities		9,014,124	-	9,014,124	8,083,634
Total expenditure		10,206,634	-	10,206,634	8,752,026
Net income before taxation		20,538	-	20,538	206,238
Taxation		(1,446)	-	(1,446)	(989)
Net movement in funds before other recognised gains		19,092	-	19,092	205,249
Other recognised gains:					
Gains on revaluation of fixed assets		301,600	-	301,600	-
Net movement in funds		320,692	-	320,692	205,249
Reconciliation of funds:					
Total funds brought forward		35,823,382	790,582	36,613,964	36,408,715
Net movement in funds		320,692	-	320,692	205,249
Total funds carried forward		36,144,074	790,582	36,934,656	36,613,964

Consolidated balance sheet as at 31 December 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	13		32,930,642		28,359,902
			32,930,642		28,359,902
Current assets					
Stocks	14	69,915		503,236	
Debtors	15	1,073,665		876,941	
Bank and cash balances		934,942		3,824,137	
Fixed assets held for sale		3,417,655		3,942,655	
		5,496,177		9,146,969	
Creditors: amounts falling due within one year	16	(1,492,163)		(892,907)	
Net current assets			4,004,014		8,254,062
Total assets less current liabilities			36,934,656		36,613,964
Total net assets			36,934,656		36,613,964
Charity funds					
Restricted funds	17		790,582		790,582
Unrestricted funds	17		36,144,074		35,823,382
Total funds			36,934,656		36,613,964

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.... **Sister Agnes Dunne**

.... **Sister Elizabeth Denneny**

Date:

The notes on pages 17 to 33 form part of these financial statements.

Charity balance sheet
as at 31 December 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	13		31,535,222		26,963,367
			31,535,222		26,963,367
Current assets					
Stocks	14	69,915		58,104	
Debtors	15	2,014,126		2,661,719	
Fixed assets held for sale		3,417,655		3,417,655	
Cash at bank and in hand		406,070		3,140,450	
		5,907,766		9,277,928	
Creditors: amounts falling due within one year	16	(1,267,994)		(779,927)	
Net current assets			4,639,772		8,498,001
Total assets less current liabilities			36,174,994		35,461,368
Total net assets			36,174,994		35,461,368
Charity funds					
Restricted funds	17		790,582		790,582
Unrestricted funds	17		35,384,412		34,670,786
Total funds			36,174,994		35,461,368

The charity's net movement in funds for the year was £713,626 (2021 - £230,051).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....

Sister Agnes Dunne **Sister Elizabeth Denneny**

Date:

The notes on pages 17 to 33 form part of these financial statements.

Consolidated statement of cash flows
for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	288,618	244,297
Cash flows from investing activities		
Dividends, interests and rents from investments	200,790	209,073
Proceeds from the sale of tangible fixed assets	736,714	-
Purchase of tangible fixed assets	(4,990,611)	(711,930)
Proceeds from sale of assets for sale	573,694	-
Gains on revaluations of fixed assets	301,600	-
Net cash used in investing activities	(3,177,813)	(502,857)
Change in cash and cash equivalents in the year	(2,889,195)	(258,560)
Cash and cash equivalents at the beginning of the year	3,824,137	4,082,697
Cash and cash equivalents at the end of the year	934,942	3,824,137

The notes on pages 17 to 33 form part of these financial statements

Notes to the financial statements
for the year ended 31 December 2022

1. General information

The Order is engaged principally in the provision of accommodation for elderly and infirm residents at convents and houses at the under noted location:-

St.George's Retreat, Burgess Hill (the mother house).

The principal activities of its subsidiary companies are as set out in note 26, and were all carried out at its Burgess Hill site.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Order of St. Augustine of the Mercy of Jesus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds which will remain and the expected level of income and expenditure for 12 months from authorising these financial statements and consider that the charity will have sufficient cash funds available to cover ongoing costs to fulfil the new, reduced operational objectives.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The tax expense for the year comprises current tax on income arising in the subsidiary entities which is not covered by the above exemptions. This is recognised in the Consolidated Statement of Financial Activities. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the subsidiary companies operate and generate income. Accordingly the tax assessed for the year on this income is at the standard rate of corporation tax in the UK of 19% (2021: 19%).

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- straight line over 75 years
Long-term leasehold property	- straight line over 75 years
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 25% straight line
Chapel - structural works	- straight line over 100 years
Chapel - refurbishment works	- straight line over 40 years

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

2.9 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2. Accounting policies (continued)

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the investment properties which are sensitive to fluctuations in the property market

4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	369,014	369,014	514,384

Notes to the financial statements
for the year ended 31 December 2022

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Residents' fees and extras	7,982,542	7,982,542	7,320,513

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rental income and interest receivable	200,790	200,790	209,073

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other income	501,875	501,875	18,906
Gains on disposals of fixed assets	260,408	260,408	-
	762,283	762,283	18,906

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Work in progress write offs	460,847	460,847	33,081
Cost of sales	4,743	4,743	5,307
Distribution expenses	33,682	33,682	40,401
Administration expenses	174,821	174,821	114,232
Establishment expenses	6,101	6,101	9,310
Cost of sales staff costs	271,742	271,742	240,060
Distribution staff costs	43,835	43,835	41,518
Administration staff costs	196,739	196,739	184,483
	1,192,510	1,192,510	668,392

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Residents' fees and extras	9,014,124	9,014,124	8,083,634

Notes to the financial statements
for the year ended 31 December 2022

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Residents' fees and extras 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	5,548,632	5,548,632	5,246,354
Establishment and care expenses	1,644,340	1,644,340	1,344,737
Staff costs, agency and training	746,205	746,205	387,065
Bad and doubtful debts	(13,334)	(13,334)	2,262
Bank charges	31,133	31,133	21,781
Depreciation on tangible fixed assets	196,471	196,471	301,642
(Gain)/Loss on disposal of fixed assets	-	-	958
Farm costs	35,153	35,153	46,050
Legal and professional	101,137	101,137	122,611
Repairs and maintenance	677,701	677,701	550,751
Governance costs	46,686	46,686	59,423
	9,014,124	9,014,124	8,083,634

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £62,800 *(*2021 - £53,090*)*, and other professional services to the charity including advisory to the trustees and management of £10,060 (2021 - £14,568).

11. Staff costs

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Wages and salaries	5,406,938	5,114,016	4,946,015	4,692,986
Social security costs	526,153	470,917	486,676	437,057
Contribution to defined contribution pension schemes	127,857	127,482	115,941	116,311
	6,060,948	5,712,415	5,548,632	5,246,354

11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	Group 2022 No.	Group 2021 No.
Services to residents	202	206
Management and administration	25	25
	227	231

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	Group 2021 No.
In the band £60,001 - £70,000	7	4
In the band £70,001 - £80,000	3	1
In the band £80,001 - £90,000	2	-
In the band £90,001 - £100,000	1	1
In the band £110,001 - £120,000	1	1
In the band £140,000 - £150,000	1	-

The senior management team, as described on page 1, have employee benefits totalling £431,322 (2021: £385,368) in the parent charity. The employee benefits of the senior management team for the group totalled £543,732 (2021: £538,797).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

Notes to the financial statements
for the year ended 31 December 2022

13. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Assets under construction £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation							
At 1 January 2022	11,261,608	12,984,635	5,900,727	305,381	1,657,619	7,000	32,116,970
Additions	-	-	4,958,317	-	32,294	-	4,990,611
Disposals	(525,000)	-	-	(6,990)	-	-	(531,990)
Revaluations	301,600	-	-	-	-	-	301,600
At 31 December 2022	11,038,208	12,984,635	10,859,044	298,391	1,689,913	7,000	36,877,191
Depreciation							
At 1 January 2022	625,788	1,448,265	-	252,042	1,430,973	-	3,757,068
Charge for the year	49,568	66,039	-	14,729	66,135	-	196,471
On disposals	-	-	-	(6,990)	-	-	(6,990)
At 31 December 2022	675,356	1,514,304	-	259,781	1,497,108	-	3,946,549
Net book value							
At 31 December 2022	10,362,852	11,470,331	10,859,044	38,610	192,805	7,000	32,930,642
At 31 December 2021	10,635,820	11,536,370	5,900,727	53,339	226,646	7,000	28,359,902

Notes to the financial statements
for the year ended 31 December 2022

13. Tangible fixed assets (continued)

Charity

	Freehold property £	Long-term leasehold property £	Assets under construction £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 January 2022	11,261,608	11,598,435	5,900,727	261,545	1,616,034	30,638,349
Additions	-	-	4,958,317	-	32,294	4,990,611
Disposals	(525,000)	-	-	(6,990)	-	(531,990)
Revaluations	301,600	-	-	-	-	301,600
At 31 December 2022	11,038,208	11,598,435	10,859,044	254,555	1,648,328	35,398,570
Depreciation						
At 1 January 2022	625,788	1,448,265	-	210,118	1,390,811	3,674,982
Charge for the year	49,568	66,039	-	14,210	65,539	195,356
On disposals	-	-	-	(6,990)	-	(6,990)
At 31 December 2022	675,356	1,514,304	-	217,338	1,456,350	3,863,348
Net book value						
At 31 December 2022	10,362,852	10,084,131	10,859,044	37,217	191,978	31,535,222
At 31 December 2021	10,635,820	10,150,170	5,900,727	51,427	225,223	26,963,367

13. Tangible fixed assets (continued)

Freehold properties include land with a net book value of £5,310,216 (2021: £5,310,216) which is not depreciated.

Freehold properties include investment properties of £3,876,000 (2021: £4,100,000).

Leasehold properties include investment properties amounting to £568,800 (2021: £568,800).

Leasehold properties include interest capitalised of £595,000 at the Bank of Ireland base rate plus 1.75%.

Investment properties under Freehold Properties were subject to independent, professional valuation at 31 December 2015. The valuation was undertaken by various local estate agents with good knowledge of the properties and their locations. The value was reviewed by Stuart Warren DipSurv (CEM) MRICS MBIFM before the amounts were approved to be included within the accounts. In 2022 the investment properties were reviewed and some of the properties were revalued.

Investment properties held within Long term leasehold property were subject to an independent, professional valuation at 31 December 2018. The valuation was undertaken by Cuthbert Lake, Chartered Surveyors. It is assumed that the value of these investment properties is in line with their market value and the values are deemed appropriate still as at 31 December 2022.

Assets under construction relate to Trinity Lodge which was not completed and brought into use until after the balance sheet date. Accordingly no depreciation was charged in the year.

14. Stocks

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Work in progress	-	445,132	-	-
Farm valuation	69,915	58,104	69,915	58,104
	69,915	503,236	69,915	58,104

15. Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Due within one year				
Trade debtors	431,241	502,320	421,771	486,344
Amounts owed by group undertakings	-	-	1,149,362	1,834,643
Other debtors	285,240	170,179	278,487	162,038
Prepayments and accrued income	357,184	204,442	164,506	178,694
	1,073,665	876,941	2,014,126	2,661,719

Notes to the financial statements
for the year ended 31 December 2022

16. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	359,432	254,457	358,663	241,159
Corporation tax	1,446	989	-	-
Other taxation and social security	130,575	120,258	116,683	107,008
Pension fund loan payable	10,703	1,260	10,703	1,260
Other creditors	215,957	229,563	31,125	172,476
Accruals and deferred income	774,050	286,380	750,820	258,024
	1,492,163	892,907	1,267,994	779,927

Notes to the financial statements
for the year ended 31 December 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	35,342,382	10,227,172	(10,208,080)	-	35,361,474
Revaluation reserve	481,000	-	-	301,600	782,600
	35,823,382	10,227,172	(10,208,080)	301,600	36,144,074
Restricted funds					
Restricted Funds - all funds	790,582	-	-	-	790,582
Total of funds	36,613,964	10,227,172	(10,208,080)	301,600	36,934,656

Notes to the financial statements
for the year ended 31 December 2022

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	35,137,133	8,958,264	(8,752,026)	35,342,382
Revaluation reserve	481,000	-	-	481,000
	35,618,133	8,958,264	(8,752,026)	35,823,382
Restricted funds				
Bursary fund	500,000	-	-	500,000
David Maskell	237,812	-	-	237,812
Fleur Cowles Charitable Foundation	52,770	-	-	52,770
	790,582	-	-	790,582
Total of funds	36,408,715	8,958,264	(8,752,026)	36,613,964

Notes to the financial statements
for the year ended 31 December 2022

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	32,930,642	-	32,930,642
Current assets	4,705,595	790,582	5,496,177
Creditors due within one year	(1,492,163)	-	(1,492,163)
Total	36,144,074	790,582	36,934,656

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income for the year (as per Statement of Financial Activities)	19,092	205,249
Adjustments for:		
Depreciation charges	196,471	305,839
Gains on revalutions on fixed assets	(301,600)	-
Dividends, interests and rents from investments	(200,790)	(209,073)
(Gain)/Loss on the sale of fixed assets	(260,408)	1,831
Decrease/(increase) in stocks	433,321	(20,828)
Increase in debtors	(196,724)	(72,762)
Increase in creditors	598,799	68,100
Movement in provision	-	(33,081)
Taxation paid	(989)	(1,967)
Taxation charge	1,446	989
Net cash provided by operating activities	288,618	244,297

Notes to the financial statements
for the year ended 31 December 2022

20. Analysis of cash and cash equivalents

	Group 2022 £	Group 2021 £
Cash in hand	934,942	3,824,137
Total cash and cash equivalents	934,942	3,824,137

21. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	3,824,137	(2,889,195)	934,942
Debt due within 1 year	(1,260)	(9,443)	(10,703)
	3,822,877	(2,898,638)	924,239

22. Capital commitments

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Contracted for but not provided in these financial statements				
Purchase, construction or development of investment property	690,374	4,129,790	-	4,129,790

23. Related party transactions

St George's Park Limited and St George's - Augustinian Care

During the year recharges of employees' salaries for work carried out relating to the subsidiaries were made. A total of £229,622 (2021 - £252,695) was recharged to St George's Park Limited.
At the year end the balance due from St George's - Augustinian Care was £648,5544 (2021 - £646,972) and the amount due from St George's Park Limited was £914,034 (2021 - £1,187,671).

24. Merger of The Order of St Augustine of the Mercy of Jesus, CIO

On 1 January 2022 The Order of St. Augustine of the Mercy of Jesus CIO (registered charity number 1194230), took over the activities and the assets and liabilities from the original charity, The Order of St. Augustine of the Mercy of Jesus (registered charity number 229662), apart from some excluded assets which remained in the original charity. In accordance with FRS102, this has been accounted for as a merger. The assets, liabilities, funds and results of The Order of St. Augustine of the Mercy of Jesus (registered charity number 229662) and The Order of St Augustine of the Mercy of Jesus (registered charity number 1194230) are therefore combined, less the excluded assets, for the current and preceding years as if they had always been part of the same reporting charity.

For the year ended 31 December 2021 all of the income, expenditure, gains and losses that arose in The Order of St. Augustine of the Mercy of Jesus (registered charity number 229662). For the year end 31 December 2022 all of the income, expenditure, gains and losses, less the excluded items, in the year arose in The Order of St. Augustine of the Mercy of Jesus (registered charity number 1194230), as post merger activity.

As at 31 December 2021 all of the assets and liabilities were held by The Order of St. Augustine of the Mercy of Jesus (registered number 229662). For the year ended 31 December 2022 all of the assets and liabilities, less the excluded items, were held by The Order of St. Augustine of the Mercy of Jesus (registered charity number 1194230).

The excluded assets as at 1 January 2022 included:

- Freehold property, title number BM110105
- Leasehold property, 3 Raphael Court
- Residual interests, right and claims relating to the sale of Plympton House
- Residual interests, right and claims relating to the sale of Ker Maria
- Charges relating to the Windmill Theatre, Great Yarmouth
- Charges relating to the Empire Cinema, Great Yarmouth

25. Principal subsidiaries

The following were subsidiary undertakings of the charity:

Names	**Company number**	**Charity registration number**	**Holding**
St George's - Augustinian Care	04718235	1105835	100%
St George's Park Limited	05225007		100%
The Order of St. Augustine Of The Mercy Of Jesus		229662	100%

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
St George's - Augustinian Care	-	460,847	(460,847)	(413,216)
St George's Park Limited	888,042	681,895	206,147	515,914
The Order of St. Augustine Of The Mercy Of Jesus	494,335	36,307,153	(35,895,128)	161,440

THE ORDER OF ST. AUGUSTINE OF THE MERCY OF JESUS

England & Wales - Charity number 1194230

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From
Period start date 26/04/2021 To Period end date 31/12/2021

Charity name: The Order of St. Augustine of The Mercy of Jesus

Charity registration number: 1194230

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote the relief of sickness and suffering by in particular the provision or the facilitation of provision of nursing and residential care, homes, training and facilities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We run three 60 bed nursing homes on site at St. George's Park, Burgess Hill, Sussex. In addition, we manage a 240 unit retirement village which offers Domiciliary Care services.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees of the order are aware of their responsibilities as a Charity. Whilst setting up plans and objectives for the future, the Charity will give careful consideration to the Charity Commission's guidance on public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	n/a While the charity was incorporated on 26th April 2021, it did not become active until 1st January 2022.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	There was no activity in 2021.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Trustees plan to hold reserves to the value of between two and four months of normal activity expenditure as working capital.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	All of the activities, assets and liabilities of charity 229662 are to be transferred to this charity on 1st January 2022. There are no significant uncertainties which would put in doubt the organisations status as a going concern.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of a Charitable Incorporated Organisation
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by existing trustees to provide additional expertise to the board. Only individuals known to the trustees are considered, they are invited to submit a resume and are interviewed before an appointment is made.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The order of St. Augustine of The Mercy of Jesus
Other name the charity uses	Augustinian Care
Registered charity number	1194230
Charity's principal address	The Lodge Administration Centre, St. George's Park, Ditchling Road, Burgess Hill, West Sussex, RH15 0US

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sister Agnes Dunne (Sister Mary Thomas)	Chair	26/04/2021	The Order
2	Sister Elizabeth Denneny (Sister M Monica)		26/04/2021	The Order
3	Sister Mary Josephine Dolan (Sister Mary Carmel)		26/04/2021	The Order
4	Sister Miriam Condron (Sister Miriam)		26/04/2021	The Order
5	Martin Dodds		04/01/2022	The Order
6				
7				
8				
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Philip Smith

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Agnes Dunne	R. Denneny.
Full name(s)	Agnes Dunne	Elizabeth Denneny
Position (eg Secretary, Chair, etc)	Chair	Trustee

Date	12 SEPT. 2022