

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS**

**FOR THE PERIOD YEAR 31 MARCH 2024
FOR
DAY ONE TRAUMA SUPPORT**

(A company limited by guarantee)

(Company registration number 13155922)

REGISTERED NUMBER: 1194227

**DAY ONE TRAUMA SUPPORT
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2024

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**DAY ONE TRAUMA SUPPORT
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

YEAR ENDED 31 MARCH 2024

Charity registration number	1194227
Company registration number	13155922
Trustees	Professor Susan Proctor (Chair) (Appointed 25 January 2021) Katherine Bratt-Farrar (Appointed 5 March 2021) David Hay (Appointed 25 June 2021) Professor Philip Turner (Appointed 5 March 2021) Dr Louise Johnson (Appointed on 24 June 2022) Simon Morrow (Appointed on 24 June 2022) Dr Anthony Howard (Appointed 16 December 2022) Heather McLellan (Appointed 16 December 2022) Jamie Rhind (Appointed 27 March 2024)
Company Secretary	Emily Smith
Chief Executive Officer	Lucy Nickson
Registered office	Room LG12/0B.017 Brotherton Wing B Floor Leeds General Infirmary Leeds West Yorkshire LS1 3EX
Auditor	TC Group 6 Queen Street Leeds LS1 2TW
Bankers	Barclays Bank plc Leeds 9 Leicester Leicestershire LE87 2BB Handelsbanken 1st Floor, Northspring, 21-23 Wellington Street Leeds LS1 4DL

**DAY ONE TRAUMA SUPPORT
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC
REPORT)**

YEAR ENDED 31 MARCH 2024

Day One Trauma Support has had another busy, and significant year. We have grown in terms of staff, volunteers and trustees. This matters because we now have more capacity to support many more patients and their families following major trauma. I am proud of all we have delivered and continue to achieve.

We are now fully established in 7 Major Trauma Centres and are in discussions with a number of other Trusts about how we can support patients and their families served by their Trauma Centres. A key area of focus has also been on the growth of our National Offer - supporting people wherever they are, our role in developing services that reach into the Trauma Networks, and of course, our Peer Support model.

Our service models have developed focus and robustness and are evaluating well in terms of satisfaction and impact. We remain focussed on how we can, with partners, help patients and families after major trauma when they need it most.

We have welcomed two new trustees to complement the skills and experience on our Board. Further, three of our founding trustees have agreed to extend their terms with us to continue their support and constructive input. I am grateful for all they bring to our discussions and our strategic planning. The Board has also benefitted enormously from regular sessions with staff and volunteers who share their stories and offer searing insight into the real experience of trauma and recovery. We are so grateful to them for sharing what can sometimes be difficult and emotional experiences with us. Through them, we will grow and adapt our services to better meet the needs of more people.

This year we have been delighted to welcome Martha Lane Fox as our first Patron. Martha has taken an active interest in our work, meeting staff and volunteers and bravely enduring tough fundraising challenges to raise money for our services. She is having a huge impact and is an inspiration. Our President and Founder professor Peter Giannoudis was recognised for his incredible work and awarded an MBE, and he remains critical to our future as an Ambassador for all that we do.

I would like to take this opportunity to thank all our leadership team, led by Lucy Nickson who was recognised as an outstanding third sector leader earlier this year, all our staff and volunteers, all the trustees, and our NHS and legal partners for everything they have contributed this year.

Finally, I'd like to thank all those who have generously donated or created exciting fundraising opportunities to help fund our important work. We couldn't do this without you!

We continue to be proud of our ambitions to become established as the leading UK national charity which supports people affected by major physical trauma and all associated complexities and challenges.



Susan Proctor
Chair

Dated: 8 October 2024

DAY ONE TRAUMA SUPPORT TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

YEAR ENDED 31 MARCH 2024

The Trustees present their report and the audited financial statements of the Charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the Trustees' Annual Report and financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Charities SORP (FRS102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

TRUSTEES OF THE CHARITY

The Directors of the Charitable Company are its Trustees for the purposes of charity law. The Trustees who have served during the period and since the period end were as follows:

Katherine Bratt-Farrar – Chair of Fundraising and Communications Committee
David Hay – Chair of Finance, Audit and Risk Committee
Susan Proctor
Philip Turner – Chair of Service Quality and Experience Committee
Louise Johnson
Simon Morrow
Anthony Howard
Heather McLellan
Jamie Rhind (Appointed 27 March 2024)
Mark O'Donnell (Appointed 14 June 2024)

OBJECTIVES AND ACTIVITIES

The objectives of the charity, as contained in the company's memorandum of association, are to preserve and protect good health for the public benefit of persons suffering from major trauma, in particular but not exclusively by:

- Care of patients and their families
- Purchase of equipment for the care of patients
- Rehabilitation support
- Supporting staff through training and education; and
- Conducting study and research for the public benefit into new methods of surgery and recovery and publishing and disseminating the useful results thereof.

Our mission is to be available for anyone affected by major trauma who needs us. Wherever they are. Whenever they need us. For as long as it takes.

The strategies for achieving our objectives include activities within three main pillars:

- One-to-one caseworker support within Major Trauma Centres and Trauma Networks
- Our National remote offer – support to anyone who needs us irrespective of where they are
- Evidence, impact and advocacy – the 'voice of those affected' including our Peer Support network

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STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

A summary of the work of the Charity over the period is set out below:

Our third year as an independent charity has focused on the consolidation and refinement of our services and the strengthening of our caseworker model in the North of England with the expansion into NHS Trusts at the Royal Victoria Infirmary, Newcastle in July 2023, Greater Manchester Major Trauma Hospital in January 2024 and The Walton Centre in January 2024. The year has also seen continued significant growth in both our Peer Support service and our remote National Offer which are key components of the support we offer on a national level.

We continue to work closely with our NHS partners to provide them with services that complement and enhance the existing care they provide, both within Major Trauma Centres, Major Trauma Networks and in the community.

Our legal partners have continued to support us throughout the year which has provided invaluable security and sustainability in our income allowing us to plan future expansion to meet the huge unmet need we have uncovered. We have worked hard to diversify our income streams and develop our fundraising strategy and are grateful for the support we have received from our corporate partners and all individuals who undertake fundraising for us. Raising awareness of our charity within NHS Trusts and Networks and with potential donors is key and is gaining further momentum.

The development of our services continues to be driven by the lived experience of the people we support and trauma informed knowledge, and this approach will remain at the heart of everything we do.

We know that the unmet need for our support is continuing to grow and is increasingly urgent, driven by factors such as cost of living which can disproportionately impact those suffering from major trauma. During the year, we have built on the significant developments we made since our inception, and we are confident that our impact will continue to grow.

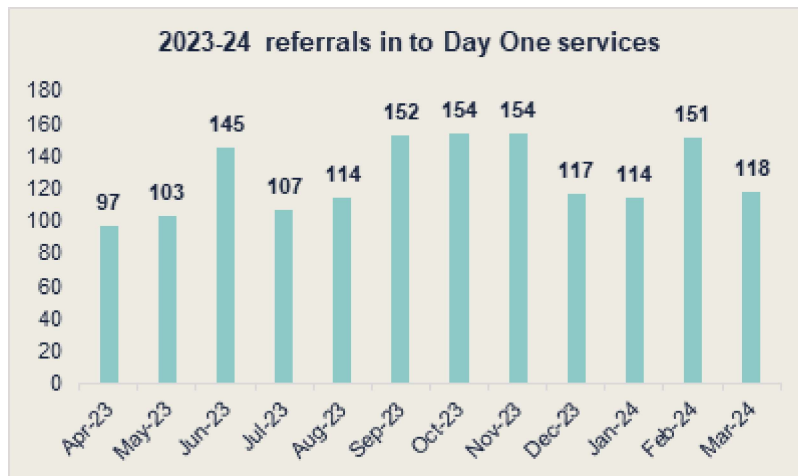
Our service performance

During 2023-24 across the UK we spent over **8,000 hours** supporting **1,526** patients and family members affected by major trauma. 72% were male and 28% were female. The average monthly referral number was 127, compared to 78 in the period to 31 March 2023. We awarded **£82,617** in grant funding for immediate emergency support and on-going recovery. We expanded our bedside casework offer into three additional NHS Trusts, giving us a presence in **7** Major Trauma Centres (MTCs) enabling us to: reach more patients; add capacity to ward teams, support discharge facilitations and create a web of support beyond statutory services.

During 2023 -24 Day One Trauma Support further expanded its geographical reach through our established National Support Offer, to those impacted by catastrophic injury across the UK wherever they live and at whatever stage of their recovery journey. Additionally, we expanded provision for patients beyond the MTC, through our West Yorkshire Major Trauma Network outreach pilot.

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We continued, during 2023-24, to deliver practical, emotional and financial support through our unique and distinct model, to all age patients, and their loved ones, affected by major trauma. Our holistic and person-centred services are completely free to the NHS as well as to patients and families.

Demand for our core service offer during 2023-24 was fairly evenly distributed between signposting to legal support, counselling and benefits. Demand for grant funding remained high and there was an increase in the number of service users accessing Peer Support as we grew this offer.

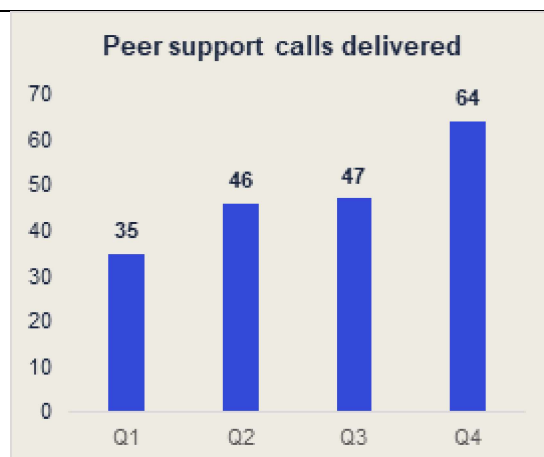


During 2023-24 we more than doubled the number of Day One experts by experience (our lived experience volunteers) from **20** (8 delivering peer support) to **45** (34 delivering peer support). We completed a full review and re-articulation of our telephone support model, including consolidation of supporting documentation, such as relevant policies and protocols. In Quarter 2 we reintroduced our bedside Peer Support offer on ward L10 at the Leeds General Infirmary and saw a 75% increase in the number of trained and inducted ward volunteers by the end of the year, with a total of **34** active delivery days on ward and outpatients and **265** facilitated peer support conversations.

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Over the year we saw 83% growth in our peer support service delivery, supporting 71 individual peer support relationships and facilitating 192 individual peer support calls.



Our impact

Our patients and family members told us that, as a result of support they received from Day One during 2023-24:

- 94% felt an increased sense of hope
- 94% felt more in control of their recovery journey
- 100% felt supported
- 100% felt listened to
- 100% felt less isolated

"It was uplifting to know that someone apart from hospital staff was interested in my progress"

"Day One is an example of people who genuinely care. It is not just a job."

"My son had life threatening injuries. I just did not know what one day from the next would be like...Day One, leaving the door open for me to call, made a huge difference."

"I can't imagine getting through the initial days after my son's accident without having the Day One Caseworker to talk to. I could tell her my fears and I knew she would listen. She kept me grounded when I was drowning in 'what if's'."

Feedback from patients and their loved ones

Our peer support service-users told us that, as a result of their Peer Support relationships, facilitated by Day One in 2023-24:

- 92% felt more empowered in their recovery
- 100% felt supported emotionally
- 100% felt more hopeful about their future
- 100% felt their peer support volunteer could relate to them
- 100% felt listened to
- 100% felt less isolated

"Being with others who have or are still going through the lasting effect and understanding of major trauma has been a big help with my own recovery journey."

"I met some of the Day One peer support volunteers on the ward and they helped me feel less fear about the future. Knowing they have been where I am has made me feel so much more hopeful."

"The calls I had with my peer support volunteer were invaluable to me, their help came at a really dark time in the early days of my recovery journey."

"I can speak to anyone about my accident but speaking to someone that has had the same experience is completely different...This service is amazing I couldn't be more thankful."

"This amazing service has been my lifeline since my accident 5 months ago. Thank you!"

Feedback from our Peer support programme users

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Our Peer Support volunteers told us that, as a result of being involved in Day One's Peer Support programme:

- 79% felt an improvement in self confidence
- 86% felt more hopeful about their future
- 86% felt more empowered
- 100% felt an improved sense of wellbeing
- 100% felt connected to people who understand their experiences
- 100% helped them recognise how far they have come
- 100% felt it had been beneficial in other areas of their lives
- 100% felt supported in their role as a Peer Supporter
- 100% felt that it helped create something positive out of their experience of major trauma

"Volunteering has given me a whole new community of friends that I wouldn't want to be without"
"When I look back to the first few months following my accident, I would never have guessed that I'd be supporting others who were going through the same experience. I look forward to having calls with my peers; it feels rewarding to offer help and someone to relate to."

"I am able to share my journey with people who are just starting theirs... I love that I can use such a traumatic event to do some good."

Feedback from our lived experience volunteers

We work closely with clinicians in the Major Trauma Centres and Major Trauma Networks.

"What a fantastic service our Day One Caseworker is providing. She has quickly become a significant member of the Trauma Multi-Disciplinary Team, providing a service and support structure to patients and their families that for the majority was previously unmet."

"Our Day One Caseworker is able to do the stuff we nurses unfortunately don't have time to do. Like spending time and using resources to help with home, work and family life, bridging the gap of home and hospital life for the patients, and supporting them the whole way. I don't think we realised how much we needed Day One until it was here."

"As part of the Major Trauma Co-ordinator team I speak on behalf of my colleagues to say that the first 12 months having Day One work alongside us has been a success. We feel the service supports our trauma patients in the ways that our resources are unable to offer."

Feedback from clinicians

2023/24 highlights

During the year we continued to ensure our core values are embedded throughout everything that we do:

Ambitious Authentic Caring Inclusive Open

- We expanded our bedside Casework model into 3 additional NHS Foundation Trusts at the Royal Victoria Infirmary, Newcastle; Greater Manchester Major Trauma Hospital, Salford; and The Walton Centre, Liverpool.
- We added significant value to NHS trauma services and clinical teams by channelling our revenue back into patient facing services: adding capacity to ward teams for emotional support; supporting discharge and providing support beyond statutory services.
- Expanded our geographical reach across the whole of the UK to support people impacted by catastrophic injury wherever they live and at any stage in their recovery journey.
- We provided over £82,000 in grants to support individuals and families in relation to the immediate financial hardship associated with a major trauma. This includes financial support for simple things like transport and accommodation costs, clothes or toiletries – small but vital gestures which help to preserve dignity after injury
- Attended, and provided funding for clinicians to attend, events such as: the National Trauma Care Conference; the National Major Trauma Rehabilitation Conference and the National Children's Major Trauma Rehabilitation Network Conference.
- Improved service delivery data and impact capture and analysis; reporting; and evaluation.

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- Developed new partnerships to improve and expand key aspects of our core casework offer, such as improved access to emotional support and counselling.
- Launched our VIP (Voice, Influence and Participation) group and initiated a peer-led resource hub available through our website.
- Put the voices of patients and those impacted by major trauma at the heart of everything we do, e.g. held volunteer listening events and involved volunteers in service development activities and in events as Day One ambassadors.
- Had involvement in, and supported those with lived experience to be involved with, research opportunities such as the James Lind Alliance Priority Setting Partnerships; Doctoral and Clinical Psychology research.
- We continued to strengthen our staff team and recruited a larger passionate and talented team to deliver our services and support that delivery.
- We were delighted to welcome our first Patron, Baroness Martha Lane Fox, who has already provided invaluable support to the charity.
- We held a successful Christmas Appeal with matched funding from Aviva Community Fund which also generated a significant amount of media coverage.
- We continued to grow our audience across the UK and strengthened our social media presence.
- We developed new partnerships with corporate supporters which has enabled us to increase the diversity of our income streams.
- We held successful fundraising and awareness raising events in an expanded geographical area, including Manchester, Yorkshire and the North East.

Operational partnerships

By 31 March 2024, we had a presence in the following NHS Trusts:

- Leeds Teaching Hospitals NHS Trust
- Liverpool University Hospitals NHS Foundation Trust
- South Tees Hospitals NHS Foundation Trust
- Sheffield Teaching Hospitals NHS Foundation Trust
- The Newcastle upon Tyne Hospitals NHS Foundation Trust
- Northern Care Alliance NHS Foundation Trust
- The Walton Centre NHS Foundation Trust

Fundraising activities

As a charity, Day One relies on donations from generous individuals, organisations and supporter groups. Income from fundraising allows us to offer a wide range of support services for people who need it most, in line with our charitable objectives. In the year to 31 March 2024, we grew income and continued to invest in our Fundraising and Communications team.

During this time, we received £201,000 in fundraising and grant income (2023: £126,000).

Trusts and Foundations will be a key source of funding, and during the financial year we received grants from:

- Aviva Community Fund
- The Hobson Charity
- UKH Foundation
- Liz & Terry Bramhall Foundation
- Sir George Martin Trust Grant
- Buckland Charitable Trust
- The Grace Trust
- The Purey Cust Trust
- The Teesside Charity
- Yorkshire Building Society Charitable Foundation

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Although the fundraising environment remains particularly challenging, we are pleased to have grown income significantly in 2023-24. We have a strategy and plan for growth that places supporter care at the heart of what we do. Pleasingly we grew supporter numbers across individuals, corporates and trusts in the year, as well as establishing a strong pipeline of activity that gives us confidence that we'll continue our growth trajectory in the coming year. Our strategic aim is to grow fundraised income to £1 million in the next three to five years and achieve a sustainable mix of fundraising activity, supported by a strong communications function.

Regulations

Day One Trauma Support donors can be assured we comply with the regulatory standards for fundraising. We are registered with the Fundraising Regulator and are committed to the Code of Fundraising Practice.

We have in-house fundraising expertise, an active Fundraising and Communications Committee, and run all our appeals and events internally. This means we did not use third party agencies for income generating activities or mailings during the financial year. We approach people who have supported us in the past and adhere to their contact preferences where stated. We have supporters who participate in challenge events, and they approach their own supporters for sponsorship. We support them with social media activities.

Our fundraising team understands that some of our supporters are likely to be vulnerable following their injuries and, while we welcome all financial gifts, our supporters are not placed under any pressure to donate. We are mindful that vulnerable adults may be particularly susceptible to requests for support.

Supporters are informed and able to opt out of receiving communications from Day One. We are signed up to the Fundraising Preference Service so individuals can opt out from receiving fundraising communications. During the year, we received no complaints regarding our fundraising practice via the Fundraising Preference Service. We have had requests from people to update their contact preferences and this has been actioned accordingly and recorded on our fundraising database.

Partnerships

We have strategic fundraising partnerships with our legal panel. These partnerships enable us to expand our support network at pace. These currently include:

- Hudgell Solicitors
- Irwin Mitchell LLP
- JMW Solicitors LLP
- Leigh Day
- Sintons LLP

We also have a partnership with Kings Chambers to fund the West Yorkshire Outreach Worker role.

Grant making and our policies

A key part of our offering is Emergency Funding, which helps people cope with the immediate financial impact of major trauma. Grants are provided to assist with unexpected costs directly incurred due to the trauma injury, or items that have a positive impact on a patient's wellbeing and recovery. Examples include travel and accommodation, healthcare items, wheelchair hire and clothing.

We also provide grants to purchase patient equipment, which is not otherwise available, to enhance recovery. This includes specialist beds and mattresses, safety equipment, and other specialist equipment to enable patients to be discharged from hospital.

To support our objective of conducting studies and research into new methods of surgery and recovery, we offer Research and Innovation grants. Research or sponsorship of studies has to demonstrate a benefit to patient care for those affected by major physical trauma and not be eligible to NHS funding.

Our guiding principles ensure grants are only awarded when applications meet a set criteria. These include aligning with our objectives; are within the approved budget; address a need that is beyond the level or

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outside of scope of other funding (including NHS when relevant); have potential to directly impact major trauma patients, their loved ones, and our partners; is something that would make stakeholders, donors, and supporters proud. Specific guidance on emergency funding is in place for caseworkers so we can focus on acute needs, rather than general costs and longer-term financial distress.

Our amazing volunteers

We are incredibly proud of, and grateful to, our volunteers. They give their time to our Peer Support Programme, directly supporting people who are newly affected by life-changing or catastrophic injury. They also work with us to amplify the far-reaching psychosocial impact of such injuries, recognising that the impact of major trauma stretches beyond the physical body, deeply impacting many areas of a person's life. Peer support at Day One brings a crucial dimension of empathetic, authentic, and non-clinical emotional support to people impacted by their injuries, and to their families. This model of support is central to our origin as a charity. Day One began with a mantra "care by patients for patients", and as the organisation has expanded into a charity with national reach, peer support, and all our volunteers, remain at the heart of what we do.

BENEFITS TO THE PUBLIC FROM THE SERVICES OF DAY ONE TRAUMA SUPPORT

The Trustees confirm that we operate in compliance with the Companies Act 2006, the Charities Act 2011, the Accounting and Reporting by Charities; Statement of Recommended Practice 2019 (SORP), other applicable accounting structures and the provisions of the Memorandum and Articles of Association of the organisation. In shaping our objectives and planning our activities, the Trustees confirm that they have considered the Charity Commission's guidance on public benefit, including the guidance "Public benefit: running a charity (PB2)".

We are here to provide expert practical and emotional support. No one wakes up in the morning expecting to be the victim of a life-changing catastrophic injury. The impact of any injury of this nature extends to friends, family, work colleagues and beyond.

With so much to take on board, and no blueprint to work from, having someone by your side from the earliest moment is essential to ensure you, and those you care about, understand what is important and what decisions need to be made.

Our caseworkers are experts at navigating and signposting people in the immediate aftermath of injury; helping people to ensure they have the best possible recovery, regardless of what they are facing. To help achieve this, we offer peer support, counselling, legal and welfare benefits advice and emergency grants to help cover the unexpected costs that people can incur.

We can provide this support within hospitals, and remotely via our website and telephone line.

We align with, and complement, the work of the NHS by supporting anyone affected by major trauma, not just the individual. This ensures limited NHS staff resources are focussed on where it will have the biggest impact. For many people, their greatest concern and worry is the impact their injury will have on those they care about. Knowing that we are supporting their loved ones allows them to focus on their own recovery, while others affected can access direct support, as soon as they need it, from day one.

By working with our partners, we can ensure that, together, no one faces recovery from life-changing or catastrophic injury alone.

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REPORT)**

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PRINCIPAL RISKS AND UNCERTAINTIES

The charity has developed an approach to good governance that includes the development of a strategic risk register and a risk management strategy. These enable us to review the risks the charity faces and establish a system and procedures to mitigate those risks. The Risk Register is presented to and reviewed by the Finance, Audit and Risk Committee, and the Board of Trustees on a regular basis.

As of 31 March 2024, the Trustees believe the following to be the key risks facing the organisation:

Identified Risk	Mitigation
The organisation's infancy means sustainable income streams remain immature in their development. As such, there continues to be a reliance on a relatively low number of income sources whilst relationships are developing.	• The fundraising strategy has been strengthened with the aim of diversifying income, focussing on high value sources of income and ensuring improved donor stewardship within realistic timeframes. • Investment has been made in the Fundraising and Communications team increasing capacity to deliver the strategy. • Applications to grant making organisations have been made, however the fundraising environment remains very competitive. We remain committed to fully supporting and resourcing our fundraising team.
The lifecycle stage of the organisation has resulted in the cost base increasing and as a result, the organisation has a negative net cashflow and a depleting bank balance.	• We have a revenue model associated with service delivery and expansion which has occurred in the next financial year. This is supported by legal panel partnership and ensures revenue and predictable cash flow while all other sources of voluntary income are being developed. • In the next financial year, we benefitted from a significant grant from the Wyss Medical Foundation and increased income from fundraising activities including by our Patron. • Further investment has been made in the fundraising team, through recruitment and external support. • Cashflow forecasts are regularly produced for the Senior Leadership Team and reviewed by the Finance, Audit and Risk Committee.
Recruitment and retention of staff.	• A creative and flexible approach to recruitment has been deployed utilising a mix of recruiters, own social media sources and networks. • The charity has committed to paying competitive salary levels to ensure it attracts the right skills and expertise in this sensitive area of work. • There are ongoing projects around improving staff wellbeing and implementing an enhanced benefits package.
Information security/data protection and IT systems breach / failure.	• Data Protection/GDPR and IT security are outsourced to specialist external providers. • Appropriate insurance is in place. Internal control procedures and cyber security training including regular simulated phishing attacks ensure staff are aware of these risks.

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In the next financial period, as our services grow further, we will continue to develop robust risk assessments and contingency plans to ensure we are safe in all aspects of service delivery.

PLANS FOR FUTURE PERIODS

Our vision that *'no one faces recovery from catastrophic injury alone'* remains central to our future plans. We continue to grow responsibly in a controlled manner and intend to pay particular attention in the coming year to evaluating the impact of our services models in order to ensure we are meeting the needs of our beneficiaries. Our long-term ambition remains on growth across the UK, but we will also consider opportunities that present to us for development further afield over time.

It remains critically important for us to raise awareness about how people's lives are widely impacted by life-changing and catastrophic injuries, and we have an emerging communications strategy which will serve to underpin this aspect of our work. We will continue to raise awareness of impact, alongside stepping up our efforts to delve deeper into people's needs through research, ultimately to help us design support services which are meaningful to them.

Openly talking about inequity and under provision in rehabilitation in trauma care in the UK is important and Day One is committed to utilising the platform that we now have to support, influence and collaborate on improvements in this regard.

Continuing to develop long-term relationships with NHS partners is a priority, as is collaboration and partnership working with other sectors supporting the trauma care space. There remains much interest in our model of support from other NHS Trusts, trauma networks and other stakeholders involved in trauma care, and we continue to build strong relationships in order to position ourselves for a strong and secure future.

At the heart of Day One are the people we support. We will continue to amplify the voices of those affected by major trauma, developing robust evaluation measures to evidence need, relevance and impact. A key component of our work and uniqueness, is our Peer Support service. This year we have re-introduced 'in person' Peer Support Service at the Major Trauma Centre in Leeds as well as delivering our remote service. We now intend to evaluate that service with external support before rolling out the 'in person' model to other regions.

Our Peer Support Volunteer numbers have really grown this year, and we intend to continue to recruit 20 new volunteers this year, with a focus on wider diversity. We are so proud of the role our volunteers play, both supporting newly injured people but also as proud ambassadors of the charity. It is our aim to ensure that 'lived experience' is at the heart of everything we do, and we will be developing our 'Voice Influence and participation' group to enable our volunteers to more formally contribute to our development plans.

We are delighted with our financial performance and continue to aim for long term sustainability across all our funding streams. We remain committed to long-term relationships with key partners including organisations, individuals and grant-making organisations, all of which are a vital part of our increasingly diverse funding portfolio. We are seeing strong growth in our supporter base and remain focussed on the acquisition of new supporters and donors over the next three years.

Our case for support is compelling and will continue to become more so as we underpin it with research and rich narrative from our beneficiaries. Day One is maturing as an organisation and we continue to carefully monitor and develop all aspects of the organisation as we grow and continue to develop our impact and credibility.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Day One Trauma Support is a company limited by guarantee without share capital, governed by its Memorandum and Articles of Association adopted on incorporation on 25 January 2021, and amended by special resolution on 31 March 2021. Our Articles of Association underpin how we operate, and our charitable objects are to preserve and protect good health for the public benefit of persons suffering from major trauma as detailed earlier in our report. It is a registered charity with the Charity Commission.

Day One does not have a share capital and the guaranteed liability of each member (trustee) is limited to £1. No member of the Board has an interest in shares required to be registered and reported under the Companies Act 2006. The charity does not have any subsidiaries.

Day One is overseen by a Board of Trustees, which consists of ten Trustees, led by the Chair, who provide governance to the organisation. The Trustees formally meet as a Board at least four times a year to discuss, challenge and review the activities of Day One in line with the roles and responsibilities as defined by the Charity Commission.

The Trustees act on a voluntary basis and receive no remuneration for the performance of their duties. Trustee indemnity insurance is in place and paid for by Day One.

The Board delegates responsibility to three Committees, each led by a Trustee, which enhances the decision making of the Board. The Committees include the CEO and Senior Leadership Team members are in attendance. These sub-committees are:

- Finance, Audit and Risk Committee
- Fundraising and Communications Committee
- Service Quality and Experience Committee

Good governance is fundamental to our sustained success as a charity. With good governance in place, we are best placed to deliver our mission and achieve our objectives. It enables all our people to use their skills, together with our resources, to best effect. It helps ensure we are compliant with all relevant legislation, constantly reviewing the risks we are facing to provide standards of the highest quality, and supporting a positive culture, including for our volunteers. We continue to develop and build on our governance practices with the dedicated resource of our Governance Manager.

A Scheme of Delegation, which is agreed by the Board is in place, giving clarity on how decisions are made and who holds that responsibility. Operational decision making is delegated from the Board of Trustees to the Chief Executive. To allow effective operations, the Chief Executive has delegated authority for all operational matters including finance, fundraising, employment and the delivery of charitable activities. A Senior Leadership Team is in place to support operational decision-making comprising:

Lucy Nickson	Chief Executive
Liz Ryley	Director of Services
Emily Smith	Director of Finance and Resources
Craig Linton	Interim Director of Fundraising and Communications

Appointment, induction and training

Appointments to staff roles or Trustee roles are made on merit, following a robust recruitment campaign. We support our staff and Trustees with a formal onboarding process, including a tailored induction, mandatory staff training and role specific training.

New trustees are provided with key documentation to allow them to understand their role and responsibilities. An induction process is in place and additional relevant training is available.

Trustees are appointed for terms of three years and a Trustee who has served their term must retire at the next meeting of the Trustees that occurs nearest to the expiry of their term. A retiring Trustee who remains eligible may be re-appointed for a maximum of three consecutive terms of office including their initial term. The Trustees may, in circumstances which they consider to be exceptional, permit one or more of the

DAY ONE TRAUMA SUPPORT TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

YEAR ENDED 31 MARCH 2024

Trustees to serve one or more additional consecutive terms of office, provided that any such further appointment may only take effect with the consent of at least 75 percent of the other Trustees.

Remuneration

We undertook a benchmarking exercise during 2021/22 to support us in creating our Pay Scale framework which was repeated in 2024. The framework, associated policy, and pay scales were approved by the Board, and allow us to recognise and value the unique worth and contribution of every staff member. We remain committed to ensuring we pay our team a fair and appropriate salary informed by the local labour market.

FINANCIAL REVIEW

Overview

Incoming resources in the year to 31 March 2024 were £1,120,292 (2023: £604,092). Expenditure in the same period was £1,105,122 (2023: £980,518), resulting in net surplus for the year of £15,170 (2023: net deficit of £376,426).

Income

The majority of income in the period relates to gifts and donations received from various organisations, including firms as part of strategic fundraising partnerships with our legal panel. In addition, the charity benefited from the generous support of individual and organisational donors. The increase in income is primarily the result of the increased income from our legal panel, combined with an increase in fundraised income, particularly from Challenge Events and the Winter Appeal.

Income of £135,951 was restricted to funding the salary of an Outreach Worker, the set up of this service and other associated ongoing costs. Grant income totalling £17,580 was restricted to Emergency Funding (either general or location specific), Peer Support in the North West and Outreach Worker expenses. Corporate income of £20,000 was restricted to Emergency Funding in specific locations and ongoing recovery grant funding. All other income in the period was unrestricted.

Expenditure

Expenditure on charitable activities in the year totalled £576,505 (2023: £480,262), which was funded solely from incoming resources. Costs of £438,374 (2023: £350,958) relate to the salaries of staff within the Service Delivery and Development team, including our Caseworkers, Outreach worker and Peer Support Programme Manager. A further £125,413 (2023: £122,900) of expenditure related to direct Patient Services and £12,718 (2023: £6,404) related to communication support for Patient Services. The costs of the Support function totalled £265,546 (2023: £282,099), including management and administration salaries, governance costs and other centralised costs such as IT, mobile phones and audit fees.

The remaining expenditure of £263,071 (2023: £218,156) relates to raising funds for the charity, which is critical for the sustainability of the organisation. Expenditure of £143,147 (2023: £160,913) relates to staff salaries of the Fundraising and Communications team.

Capital Expenditure

£5,222 of computer equipment assets were capitalised during the period.

Financial position as of 31 March 2024

Net assets total £224,221 at the period end.

Financial investments

The charity does not hold any financial investments.

**DAY ONE TRAUMA SUPPORT
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC
REPORT)**

YEAR ENDED 31 MARCH 2024

RESERVES

In line with Charity Commission guidance, the Trustees have examined the charity's requirements for reserves to ensure the continued furtherance of its objectives, whilst considering the main risks to the organisation. The Trustees recognise that holding reserves at an appropriate level allows Day One Trauma Support to be seen by its donors, beneficiaries, employees and other supporters as financially viable, and ready for unforeseen circumstances, new opportunities, and planning for the longer term.

The Trustees consider readily realisable (free) reserves to be the amount of reserves that are easily converted into cash, therefore excluding restricted funds, designated funds, and any part of unrestricted funds not readily available for spending. These unrestricted funds are required to:

- Provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice
- Provide funds to cover administration, fund raising and support costs without which the charity could not function.

Given the lifecycle stage of the organisation and the unpredictable nature of the charity's income, the reserves policy of Day One, which has been approved by the Trustees, states that we should aim to hold a minimum of 2.5 months of salaries plus 1 month's other expenditure, based on running costs.

This figure is £187,000 for the year ending 31 March 2024, based on average annual running costs. As of 31 March 2024, the total reserves of Day One were £224,221, of which £10,361 is fixed assets and £20,773 was restricted, therefore free reserves totalled £193,087 which is slightly above the target level.

The Trustees continue to monitor the level of free reserves and the appropriateness of the Reserves Policy at regular intervals via the Finance, Audit and Risk Committee.

**DAY ONE TRAUMA SUPPORT
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC
REPORT)**

YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

The Charity Trustees (who are also the Directors of Day One Trauma Support for the purposes of company law) are responsible for preparing a Trustees' Annual Report and Strategic Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for the year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of the resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

TC Group has indicated its willingness to continue in office. Statement of disclosure of information to auditor
The Trustees confirm that, at the date of the approval of these financial statements, so far as they are each aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- they have taken all the steps they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's auditor is aware of that information.

By order of the Trustees



Susan Proctor
Chair of the Board of Trustees

Dated: 8 October 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DAY ONE TRAUMA SUPPORT

Opinion

We have audited the financial statements of Day One Trauma Support (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities (Including Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors'

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DAY ONE TRAUMA SUPPORT

report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustee' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Group financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of the directors on procedures relating to their processes for identifying, evaluating and complying with laws and regulations and for detecting and responding to the risks of fraud;
- obtaining an understanding of the legal and regulatory frameworks applicable to the entity. The most significant considerations identified were the Companies Act 2006, the Charities Act 2011, corporation tax and employment tax legislation; and
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas:
 - management override of controls; and
 - revenue recognition.

We designed and executed procedures in line with our responsibilities to detect material misstatements in respect of irregularities, including fraud. These procedures, together with the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- We made enquiries of management and reviewed correspondence with the relevant authorities to identify any irregularities or instances of non-compliance with laws and regulations and to identify any irregularities or instances of fraud;
- We tested the appropriateness of a sample of accounting journals;
- We reviewed the Company's accounting policies for non-compliance with relevant accounting standards;
- We considered significant accounting estimates for evidence of misstatement; and
- We considered the appropriateness of the revenue recognition policies.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DAY ONE TRAUMA SUPPORT

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements. There are inherent limitations in the audit procedures performed not least due to the following:

- the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement resulting from error, as fraud may involve deliberate concealment; and
- the further removed the non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Hunter

Mark Hunter FCA
Senior Statutory Auditor
for and on behalf of TC Group
Statutory Auditors

6 Queen Street
Leeds
LS1 2TW

8 October 2024

DAY ONE TRAUMA SUPPORT
STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2	946,645	173,531	1,120,176	603,964
Other income		116	-	116	128
Total income		946,761	173,531	1,120,292	604,092
Expenditure on:					
Raising funds	3	(266,492)	-	(266,492)	(321,922)
Charitable activities	3/4	(676,116)	(162,514)	(838,630)	(658,596)
Total expenditure		(942,608)	(162,514)	(1,105,122)	(980,518)
Net income		4,153	11,018	15,170	(376,426)
Transfers between funds		-	-	-	-
Net movement in funds	11	4,153	11,018	15,170	(376,426)
Reconciliation of funds:					
Total funds brought forward	11	199,296	9,755	209,051	585,477
Total funds carried forward	11	203,449	20,773	224,221	209,051

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

DAY ONE TRAUMA SUPPORT BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed asset			
Tangible assets	8	10,361	8,904
Current assets			
Debtors	9	109,839	31,530
Cash at bank and in hand		294,506	317,144
		<u>404,345</u>	<u>348,674</u>
Creditors: amounts falling due within one period	10	(190,484)	(148,527)
Net current assets		<u>224,221</u>	<u>200,147</u>
Total assets less current liabilities		<u>224,221</u>	<u>209,051</u>
Net assets		<u>224,221</u>	<u>209,051</u>
Funds			
Restricted funds	11	20,773	9,755
Unrestricted funds	11	203,448	199,296
		<u>224,221</u>	<u>209,051</u>
Total funds	11	<u>224,221</u>	<u>209,051</u>

The financial statements were approved and authorised for issue by the Board on 8 October 2024.

Signed on behalf of the Board of Trustees



Susan Proctor
Chair of the Board of Trustees

The notes on pages 23 to 30 form part of these financial statements.

**DAY ONE TRAUMA SUPPORT
STATEMENT OF CASH FLOWS**

YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flow from/ (used in) operating activities	13	<u>(17,532)</u>	<u>(358,748)</u>
Net cash flow from operating activities		<u>(17,532)</u>	<u>(358,748)</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(5,222)	(10,438)
Interest received		<u>116</u>	<u>128</u>
Net cash flow used in investing activities		<u>(5,106)</u>	<u>(10,310)</u>
Net increase/ (decrease) in cash and cash equivalents		(22,638)	(369,058)
Cash and cash equivalents at start of year		317,144	686,202
Cash and cash equivalents at end of year		<u>294,506</u>	<u>317,144</u>

Cash and cash equivalents consist of cash at bank and in hand.

DAY ONE TRAUMA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation

Day One Trauma Support is a company limited by guarantee registered in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is:

Room LGI12/0b.017
Brotherton Wing
B Floor
Leeds General Infirmary
Leeds
West Yorkshire
LS1 3EX

The nature of the Charity's operations and principal activities are set out in the Trustees' Annual Report.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Charities SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the Charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

DAY ONE TRAUMA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example, the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from the provision of charitable services and government and other grants is recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned on bank deposits and is recognised in the period in which it is receivable.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; and
- Expenditure on charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, professional fees and governance costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at the Charity's Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

DAY ONE TRAUMA SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Debtors and creditors receivable / payable within one period

Debtors and creditors with no stated interest rate and receivable or payable within one period are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening the deposit or similar account.

(h) Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(i) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

(j) Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period include:

Deferred income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be reliably measured.

Allocation of support costs

The allocation of support costs on an activity basis is an estimate, including the allocation of support costs to restricted funds where applicable.

(k) Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of financing transactions that don't qualify as concessionary loans, which are subsequently measured at amortised cost using the effective interest method.

**DAY ONE TRAUMA SUPPORT
NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2024

2 INCOME FROM DONATIONS AND LEGACIES

	2024 £	2023 £
Gifts and donations receivable	1,005,204	126,677
Fundraising and communication	114,972	462,263
Donated services	-	15,024
	1,120,176	603,964

Total income from donations and legacies activities was £1,120,176 (2023 £603,964) was attributable to restricted funds and £173,531 (2023 £57,917) was attributable to unrestricted funds.

3 ANALYSIS OF EXPENDITURE

	Basis of allocation	Raising funds £	Charitable Activities £	Total 2024 £
Costs directly allocated				
Staff costs	Direct	143,147	438,374	581,521
Fundraising costs	Direct	82,803	-	82,803
Communications costs	Direct	37,122	12,718	49,840
Patient services	Direct	-	125,413	125,413
Total directly allocated costs		263,071	576,505	839,576
Support costs allocated to activities				
Management and admin	Usage	-	208,553	208,553
Communication and IT	Usage	3,421	37,194	40,615
Other office expenses	Usage	-	7,281	7,281
Bank charges	Usage	-	529	529
Audit fees	Governance	-	7,920	7,920
Legal fees	Governance	-	648	648
Total support costs		3,421	262,125	265,546
Total expenditure		266,492	838,630	1,105,122

4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Directly allocated costs £	Support costs (excluding Governance) £	Support Costs (Governance) £	Total £
Caseworker bedside support, Peer Support and National Offer	576,505	253,557	8,568	838,630
	576,505	253,557	8,568	838,630

Expenditure on charitable activities was £838,630 (2023: £762,362), of which £162,514 (2023: £51,275) was attributable to restricted and £676,116 (2023: £711,087) was attributable to unrestricted funds.

DAY ONE TRAUMA SUPPORT
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

5 AUDITOR'S REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,920	7,920
	<u>7,920</u>	<u>7,920</u>

6 TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Trustees neither received nor waived any remuneration during the period.

The total amount of employee benefits received by Key Management Personnel is £251,965.

The Trustees did not have any expenses reimbursed during the period.

7 STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees and full time equivalent (FTE) during the period was as follows:

	2024 Number	2024 FTE	2023 Number	2023 FTE
Service development and delivery	8	8	6	6
Fundraising and communication	5	5	5	5
Corporate services	4	4	4	4
	<u>17</u>	<u>17</u>	<u>15</u>	<u>15</u>

The total staff costs and employee benefits was as follows:

	2024 £	2023 £
Wages and salaries	661,278	564,181
Social security	70,217	62,340
Defined contribution pension costs	35,707	30,384
	<u>767,202</u>	<u>656,905</u>

There were two employees (2023: one) who received total employee benefits (excluding employer pension costs) of more than £60,000.

8 FIXED ASSETS

	Computer equipment £	Total £
Cost brought forward	10,438	10,438
Additions	5,222	5,222
At 31 March 2024	15,659	15,659
Accumulated Depreciation brought forward	1,534	1,534
Charge for the year	3,765	3,765
At 31 March 2024	5,299	5,299
Net book value		
At 31 March 2024	10,360	10,360

DAY ONE TRAUMA SUPPORT
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

9 DEBTORS

	2024 £	2023 £
Trade debtors	35,200	10,206
Prepayments	71,258	18,226
Other debtors	3,381	3,098
	109,839	31,350

There was no provision for impairment of trade debtors in either the current or prior period.

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE PERIOD

	2024 £	2023 £
Trade creditors	8,244	13,104
Taxes and social security	20,111	15,422
Deferred income	131,394	100,938
Accruals	18,251	13,138
Other creditors	12,484	5,925
	190,484	148,527

Deferred income

	2024 £	2023 £
Deferred income at start of period	100,938	68,750
Released from previous periods	(100,938)	(68,750)
Resources deferred in the period	131,394	100,938
Deferred income at end of period	131,394	100,938

At the balance sheet date, the charity was holding funds received in advance in respect of unearned income from performance related grants.

11 FUND RECONCILIATION

Restricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Restricted Funds	9,755	173,531	(162,514)	-	20,773
	9,755	173,531	(162,513)	-	20,773

**DAY ONE TRAUMA SUPPORT
NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2024

11 FUND RECONCILIATION (continued)

Unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Unrestricted	199,296	946,761	(942,608)	-	203,449
	199,296	946,762	(942,609)	-	203,449

Purposes of restricted funds

Kings Chambers provide funding to recruit and support an Outreach Worker with the purpose of engaging with more people across the major trauma network and supporting an increased number of major trauma patients.

There is some Grant income that is restricted to certain locations, non-salary related costs of providing essentials after major trauma and solely used for the charitable objects of the organisation.

Unrestricted general funds include:

- a) Amounts to fund all charitable activities.
- b) Amounts to fund all support and governance costs.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2024 are represented by:

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	10,361	-	-	10,361
Cash	273,733	-	20,773	294,506
Other current assets / liabilities	(80,646)	-	-	-
Total	203,448	-	20,773	224,221

13 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for period	15,170	(376,426)
Interest receivable	(116)	(128)
Depreciation and impairment of tangible fixed assets	3,765	1,534
	18,819	(375,020)
Changes in working capital:		
(Increase)/decrease in debtors	(78,309)	(19,126)
Increase/(decrease) in creditors	41,957	35,398
Net cash flow from operating activities	(17,533)	(358,748)

**DAY ONE TRAUMA SUPPORT
NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2024

14 PENSIONS AND POST-RETIREMENT BENEFITS

a) Defined contribution pension plans

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £35,707 (2023 £30,384).

The defined contribution liability as at 31 March 2024 is allocated to unrestricted funds and amounted to £nil (2023 £nil).

15 FINANCIAL INSTRUMENTS

The carrying amounts of the Charity's financial instruments are as follows:

	2024 £	2023 £
<i>Financial assets</i>		
Financial assets measured at amortised cost	294,506	317,144
	294,506	317,144
<i>Financial liabilities</i>		
Financial liabilities measured at amortised cost	169,757	137,738
	169,757	137,738