

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST MARCH 2024**

**OPEN ARMS
TRUST**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1194220

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

OPEN ARMS TRUST
(Charitable Incorporated Organisation)

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OPEN ARMS TRUST
(Charitable Incorporated Organisation)

**TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1194220
DATE OF REGISTRATION	26th April 2021
START OF FINANCIAL YEAR	1st April 2023
END OF FINANCIAL YEAR	31st March 2024
TRUSTEES AS AT 31ST MARCH 2024	Mr Asif Patel Mr Rais Patel Mr Ahmed Patel
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 26th April 2021

OBJECTS

To act as a resource for young people up to the age of 25 living in the UK by providing advice and assistance and organising programmes of physical education and other activities as a means of: **a)** Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals. **b)** Advancing education. **c)** Providing recreation and leisure time occupation and leisure time activity in the interest of social welfare for people living in the area of benefit who have need by reason of their youth who experience poverty or social and economic circumstances with a view to improving the conditions of life of such persons. **d)** The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage anywhere in the World, in particular those affected by natural disaster, famine and environmental crisis through the provision of grant funding to cover the costs of essential items such as food, clothing, and other such facilities required in the interest of relieving need.

CORRESPONDENCE ADDRESS	74-80 Derby Road Bootle Liverpool L20 1AD
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ACCOUNTANTS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
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OPEN ARMS TRUST
(Charitable Incorporated Organisation)

TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jan 30, 2025

Approved by the Trustees on


a patel (Jan 30, 2025 13:48 GMT)

Signed on their behalf by Trustee

Printed Name: Asif patel

OPEN ARMS TRUST
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations & Legacies	7,500	-	7,500	-
TOTAL INCOMING RESOURCES	7,500	-	7,500	-
RESOURCES EXPENDED				
Costs of Generating Funds				
Charitable Activities	7,500	-	7,500	-
Governance Costs	660	-	660	-
TOTAL RESOURCES EXPENDED	8,160	-	8,160	-
NET INCOMING (OUTGOING) RESOURCES	(660)	-	(660)	-
Total Funds Brought Forward	-	-	-	-
TOTAL FUNDS CARRIED FORWARD	(660)	-	(660)	-

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 11 form part of these dormant financial statements.

OPEN ARMS TRUST
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BALANCE SHEET
AS AT 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	5	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	-	-	-	-
Total Current Assets		-	-	-	-
Creditors: Amounts falling due within one year	9	660	-	660	-
NET CURRENT ASSETS		(660)	-	(660)	-
TOTAL ASSETS less current liabilities		(660)	-	(660)	-
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		(660)	-	(660)	-
Funds of the Charity					
General Funds		(660)	-	(660)	-
Restricted Funds	6	-	-	-	-
Total Funds		(660)	-	(660)	-

Jan 30, 2025

Approved by the Trustees on

Signed on their behalf by Trustee 

Printed Name: Asif Patel

OPEN ARMS TRUST
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

OPEN ARMS TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised upon a legal or constructive obligation committing the charity to expend resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the Trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made at the Sunday fellowship meetings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Taxation

The charity is exempt from tax on its charitable activities.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024: None

31st March 2023: None

OPEN ARMS TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies				
Gifts & Donations	7,500	-	7,500	-
	7,500	-	7,500	-

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities				
Rent & Rates	7,500	-	7,500	-
	7,500	-	7,500	-
b) Governance Costs				
Legal & Professional Fees	660	-	660	-
	660	-	660	-

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

5. INVESTMENTS

The CIO held no investments during this or the previous financial period.

6. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Cash at Bank & in Hand	-	-	-	-
	-	-	-	-

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Sundry Creditors	660	-	660	-
	660	-	660	-

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

12. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No material transactions took place between the organisation and a trustee or any person connected with them.

During the financial year the Trustees of the Open Arms Trust (Registered Charity Number 1194220) agreed to enter in to contractual obligations under a Tenancy Agreement with Raisefuel Ltd (Registered Company Number 09188226). The Trustees of the Open Arms Trust have agreed to lease premises at 74-80 Derby Road, Bootle, Liverpool, L20 1AD for a fixed term of three year commencing on the 16th May 2022 with a cost of £7,500 per annum.

The Trustees of the Open Arms Trust (Registered Charity Number 1194220) are also the Directors and Shareholders of Raisefuel Ltd (Registered Company Number 09188226) and all conflicts of interest have been identified, documented and managed and in accordance with the Charity's Governing Document.

The Directors of Raisefuel Ltd (Registered Company Number 09188226) have agreed to provide the premises under Tenancy Agreement at no cost to the Open Arms Trust (Registered Charity Number 1194220) in order to assist the Charity in the delivery of the Charitable objects.

The Trustees of the Open Arms Trust (Registered Charity Number 1194220) have agreed to include the annual lease cost as a Gift in Kind of donated facilities to the Charity and as such the transaction has been substantiated and included in the accounts for the year ended 31st March 2024.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.