

**ANNUAL REPORTS AND DORMANT FINANCIAL STATEMENTS
FOR FIRST PERIOD ENDED 31ST MARCH 2022**

**OPEN ARMS
TRUST**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1194220

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

OPEN ARMS TRUST
(Charitable Incorporated Organisation)

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OPEN ARMS TRUST
(Charitable Incorporated Organisation)

**TRUSTEES REPORT
FOR THE FIRST PERIOD ENDED 31ST MARCH 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1194220
DATE OF REGISTRATION	26th April 2021
START OF FINANCIAL PERIOD	26th April 2021
END OF FINANCIAL PERIOD	31st March 2022
TRUSTEES AS AT 31ST MARCH 2022	Mr Asif Patel Mr Rais Patel Mr Ahmed Patel
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 26th April 2021

OBJECTS

To act as a resource for young people up to the age of 25 living in the UK by providing advice and assistance and organising programmes of physical education and other activities as a means of: **a)** Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals. **b)** Advancing education. **c)** Providing recreation and leisure time occupation and leisure time activity in the interest of social welfare for people living in the area of benefit who have need by reason of their youth who experience poverty or social and economic circumstances with a view to improving the conditions of life of such persons. **d)** The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage anywhere in the World, in particular those affected but natural disaster, famine and environmental crisis through the provision of grant funding to cover the costs of essential items such as food, clothing, and other such facilities required in the interest of relieving need.

CORRESPONDENCE ADDRESS	74-80 Derby Road Bootle Liverpool L20 1AD
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ACCOUNTANTS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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OPEN ARMS TRUST
(Charitable Incorporated Organisation)

TRUSTEES REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on **25/4/23**

Signed on their behalf by Trustee 

Printed Name: **Asif Patel**

OPEN ARMS TRUST
(Charitable Incorporated Organisation)

**DORMANT STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 31ST MARCH 2022**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Donations & Legacies	-	-	-
Activities for Generating Funds	-	-	-
Investment Income	-	-	-
Charitable Activities	-	-	-
TOTAL INCOMING RESOURCES	-	-	-
RESOURCES EXPENDED			
Costs of Generating Funds			
Charitable Activities	-	-	-
Governance Costs	-	-	-
TOTAL RESOURCES EXPENDED	-	-	-
NET INCOMING (OUTGOING) RESOURCES	-	-	-
Total Funds Brought Forward	-	-	-
TOTAL FUNDS CARRIED FORWARD	-	-	-

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 10 form part of these dormant financial statements.

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**DORMANT BALANCE SHEET
AS AT 31ST MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	3	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	6	-	-	-
Cash at Bank and in Hand	5	-	-	-
Total Current Assets		-	-	-
Creditors: Amounts falling due within one year	7	-	-	-
NET CURRENT ASSETS		-	-	-
TOTAL ASSETS less current liabilities		-	-	-
Creditors: Amounts falling due in more than one year	8	-	-	-
NET ASSETS		-	-	-
Funds of the Charity				
General Funds		-	-	-
Restricted Funds	4	-	-	-
Total Funds		-	-	-

25/04/23

Approved by the Trustees on

Signed on their behalf by Trustee 

Printed Name:

Asif Patel

OPEN ARMS TRUST
(Charitable Incorporated Organisation)

**NOTES TO THE DORMANT FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The dormant financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

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NOTES TO THE DORMANT FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised upon a legal or constructive obligation committing the charity to expend resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made at the Sunday fellowship meetings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Taxation

The charity is exempt from tax on its charitable activities.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

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NOTES TO THE DORMANT FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2022

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

3. INVESTMENTS

The CIO held no investments during this initial financial period.

4. RESTRICTED FUNDS

The CIO held no restricted funds during this initial financial period.

5. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £
Cash at Bank & in Hand	-	-	-
	-	-	-

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £
Sundry Debtors	-	-	-
Gift Aid Tax Recoverable	-	-	-
	-	-	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £
Sundry Creditors	-	-	-
Independent Examiner's Fee	-	-	-
	-	-	-

8. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

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NOTES TO THE DORMANT FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2022

9. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £
Gross Wages & Salaries	-
Employer's National Insurance Costs	-
Pension Contributions	-
	-

Employees who were engaged in each of the following activities:

	TOTAL 2021/22
Charitable Activities	-
	-

No employees received emoluments in excess £60,000.

10. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

11. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

13. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.