

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 30 June 2025
for
British Lichen Society

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

British Lichen Society

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For The Year Ended 30 June 2025

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British Lichen Society
Report of the Trustees
For The Year Ended 30 June 2025

This report complies with the Charities Act 2011, the charity's constitution and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The British Lichen Society is a Charitable Incorporated Organisation (CIO), governed by constitution approved in 2019. It was established on 23 April 2021 to take forward the work of British Lichen Society, an unincorporated organisation (registered number 228850), it began these activities on 1 July 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Society are:

- To promote for the benefit of the public the conservation of lichens and their habitats, and to raise awareness of them, including through publications, meetings, workshops and support importance and significance of lichens in the environment.
- For the public benefit to advance education in the study of lichens, especially in relation to those of the British Isles, including through publications, meetings, workshops and support for academic research.

The charity brings together professionals from both scientific and ecological backgrounds, combining their knowledge and expertise with the enthusiasm of amateur lichenologists.

Significant activities

1. The Society publishes two periodicals: The Lichenologist is published six times a year and is a highly respected international scientific journal while the Bulletin is published twice a year with accounts of Society activities, lichen records and information for members.
2. The Society normally organises three field meetings a year and usually at least one specialist workshop for members.
3. The Society maintains a database of lichen records. National agencies and others have a requirement for this information which the Society is in a unique position to provide.
4. The Society offers awards and grants to members to support the study of lichens and lichenology including attendance at field meetings, courses and workshops for students and other workers with limited financial means, principally via the Wallace-Burnet-Gilbert Fund. The Society also provides summer vacation scholarships, overseas members' travel awards and grants for small ecological projects. Grants from the Tom Chester Bequest are offered to schools or colleges involving students in lichen projects.
5. The Society provides partnership funding for projects that are in line with the Society's objectives.
6. The Society maintains a library from which members may borrow publications and a herbarium from which specimens may be borrowed.
7. The Society works closely through its committees and members with other relevant organisations and funding bodies, for example the Field Studies Council, Plantlife, Natural England, Scottish Natural Heritage (SNH), Natural Resources Wales, the Royal Society of Biology and the Linnean Society.

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OBJECTIVES AND ACTIVITIES

Public benefit

The trustees consider they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

Charitable purposes

Of the 12 specific purposes listed in the Charities Act 2011, the Society's work is covered by the following:

- The advancement of the arts, culture, heritage or science.
- The advancement of environmental protection or improvement.
- The advancement of education.

Key Strategies

- To publish work relating to lichens in the Society's own and other publications.
- To facilitate the exchange of information among lichenologists by means of field meetings, workshops, conferences, lectures, exhibitions and other means.
- To promote education and awareness of lichens and to support the training of lichenologists.
- To assist in the maintenance of adequate collections of British lichens in public herbaria.
- To develop and maintain databases of information on lichens in Britain.
- To maintain a library of books and lichenological journals.
- To promote the views of the Society on matters relating to lichens at local and national levels.
- The above information is expounded more fully in the Constitution (2015).

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Education

We have continued to build on the success of our training strategy, backed by a commitment of £15,000 per annum.

The society now delivers:

- Online Chat & Improvement Groups for general topics, for microscope skills and for intermediate lichenologists. These sessions bring like-minded people together to share news, knowledge and to seek assistance from each other.
- Semi-formal online teaching through Lichens for Absolute Beginners (LABs) courses and a trial phase of semi-formal online teaching to help learners progress from beginner to intermediate skills. Members of LABs courses are encouraged to continue to meet independently online to share learning.
- In person early intermediate, intermediate and advanced level courses.
- Opportunities during our Field Trip Programme, including our Winter Workshop, for people to learn from each other and experts.

Conservation

We have increased our output of consultations on development plans that will, or may, negatively impact lichen sites of national importance. This has been achieved in many cases by commissioning professional surveyors and consultants for field work and/or report writing.

We released guidance on the impact of ivy on lichen habitats.

BLS Database of lichen records

We have increased public access to the BLS database records by updating our online interactive maps twice a year and responding to more than 150 requests for data and maps. The BLS database now contains 2.6 million records, with 101,000 records added during 2024-25. Promotion of the database and training on record submission amongst members has increased the number of active recorders to more than 60.

We shared our data with regional bodies for the development of Local Nature Recovery Strategies.

Grants

We awarded grants to support education, learning, ecological work and scientific study totalling £7,913, a 64% increase on 2023-24. We allocated £20,000 for travel support for attendees of the Association of International Lichenologists Symposium IAL10 which will take place in July 2026.

Publications

We published The Lichenologist volume 56, parts 4-6 and Volume 57, parts 1-3 totalling 35 papers and 357 pages. This included a Special Issue dedicated to Professor Teuvo Ahti, a world expert on Cladonia. In 2025 we awarded our inaugural 'Editor's Choice Award', which seeks to recognise an outstanding paper contribution, and this was received by Trevor Goward, Darwyn Coxson and Yngvar Gauslaa, for their paper on hair lichen abundance. The journal continues to operate a hybrid publishing model, with the full content freely available to British Lichen Society members.

Edited papers were also published in the BLS Bulletin.

We published nineteen more sections of the Lichens of Great Britain and Ireland Edition 3 (including updates of two previously published sections). This work is freely available on the BLS website and is now nearing completion.

Thanks to the generosity of Frank Dobson's family, we have made digital versions of Frank's Field Keys to lichens on trees, on the seashore and in churchyards freely available on our website.

BLS Herbarium

We promoted and increased the use of the BLS Herbarium including provision of specimens for in-person courses and for home study.

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Finance

We increased our financial resilience through use of a savings platform, which has resulted in increased income from interest payments. We have engaged a bookkeeping service to reduce the workload of volunteers.

Local Groups

We have continued to support Local Lichen Groups including advising during the formation of a new London Lichen Group.

Fundraising activities

The British Lichen Society does not actively raise funds from the public and does not employ fundraising agencies, street fundraisers or undertake telephone fundraising programs. The charity does receive ad hoc donations and legacies from the general public.

FINANCIAL REVIEW

Financial position

The income from charitable activities for the year was £143,831 (2024: £191,429). Net income for the year, after charitable activities and costs associated with fundraising was £2,511 (2024: £41,115).

At the end of the financial year reserves were £715,603 (2024: £713,092) with £7,927 (2024: £7,927) being restricted funds.

Profit from the Proprietor share of The Lichenologist volume 56 (2024) was £71,729 (2024: £75,837) with £24,561 (2024: £28,601) being contributed by the British Lichen Society. The current year also includes profits from the proprietor share of The Lichenologist volume 57 (2025) in respect of the two of six issues completed by 30 June 2025. It should be noted that this total income includes £7,731 (2024: £1,971) from sales of digitalised journal content.

Principal funding sources

The principal sources of funding year on year are Members' subscriptions, the Proprietor's share of The Lichenologist publication and interest from savings.

Reserves policy

It is the policy of the Society to maintain sufficient unrestricted reserves for the Society to be in a position to absorb setbacks and take advantage of change and opportunities and to meet its charitable aims.

It is the policy of the Society to have sufficient reserves to continue for a minimum of three years should sources of income dramatically decrease.

It is the policy of the Society to place/maintain current reserves in 'no risk' deposits platforms. The reserve is divided between a range of accounts so that each deposit does not exceed that protected under the UK Government's Financial Services Compensation Scheme (FSCS).

It is the Policy that the reserves are deposited in such a way that monies are available without penalty at multiple time through the year to meet BLS expenditure.

The level of the existing reserve is above that of the projected three-year reserve. The BLS will develop a future reserves strategy with the following aims:

- To quantify a target range of how much the Society needs to keep in reserve; and
- To prepare a list of possible actions/projects to bring the reserve into line with the projected target range.

The BLS will seek appropriate external advice where necessary.

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FUTURE PLANS

Publications

We will complete the Lichens of Great Britain and Ireland Edition 3. This major undertaking will be the first full reconsideration of the British lichen flora for 17 years.

Churchyard Lichen Recording

We will extend our plans for a revival of lichen recording in churchyards. Churchyards are important habitats for saxicolous (rock-loving) lichens, especially in regions of the UK with no exposed bedrock.

Red Data List for Lichens

The BLS is cooperating with the production of an updated Red Data List for Lichens. The BLS has funded training for the three expert assessors who are leading field lichenologists and members of the Conservation Committee. They are now working under contract with Natural England in the Lichen Red List project led by the Natural England Lichens and Fungi specialist, Matt Wainhouse. Species assessment is scheduled to be finished by October 2025, and the project should be complete in spring 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charity Incorporated Organisation (CIO). It was an unincorporated charity until 30 June 2021 after which it became a CIO.

The Society's governing document is the Constitution, which was approved in 2019 and came into force on 1 July 2021 with the creation of the CIO.

Recruitment and appointment of new trustees

Trustees are elected at the Society's AGM and serve a period of three years. The President and Vice-President each serve a term of two years. Other Officers serve a term of one year and can stand immediately for re-election.

Organisational structure

The officers of the Society are the President, the Vice-President, the Secretary, the Treasurer, the Senior Editors, the Bulletin Editor, Data Manager, Field Meetings Secretary, Curator, Librarian, Archivist and the Chairs of the Conservation Committee, Data Committee and Education & Promotions Committee.

The committees report to each Council meeting. The following report in person to the Council meeting prior to the AGM and at other times through the appropriate Chair: Field Meetings Secretary, Mapping Recorder, Database Manager, Archivist, Curator, Librarian and Webmaster.

Decisions pertaining to charitable status are discussed at Council and voted upon if necessary. Major decisions that involve the whole membership are discussed and voted upon at the AGM.

The Council includes officers and trustees and meets three times a year. The trustees also meet separately, currently on an informal schedule but with a more structured schedule to be introduced for 2025-26.

Induction and training of new trustees

New trustees are provided with the Charity Commission's publication "The Essential Trustee" and asked to read it to understand their responsibilities and obligations under charity law. As members of the Society they will possess a copy of the Constitution and the latest Trustees' Annual Report. The function and organisation of Council is also explained in a document 'Roles and Responsibilities'.

Relationships with other bodies

- The Society is a member of the Royal Society of Biology and is represented at appropriate meetings of this organisation.
- The Society is an Associate Member of the National Biodiversity Network Trust.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The BLS is a relatively small organisation with approximately 700 members. Approximately 14% get involved in the administration of the charity.

The largest risk to the BLS being able to carry out its charitable role is the lack of volunteers coming forward to take on organisational roles, particularly roles on Council. This has resulted in a vacancy for Treasurer. Vacancies and role descriptions are advertised through the BLS biannual newsletter, emails to all members, and the BLS's biannual Bulletin which is sent to all members.

A large proportion (61% in 2023-24) of the society's income is generated from publication of The Lichenologist, an international peer-reviewed scientific journal. With the changes occurring in scientific publication this income could become significantly reduced. The society has moved the majority of its reserves to a savings platform in order to generate increased income from interest which will be capable of offsetting some of these publication losses.

The BLS Database is of international importance for the conservation of lichens. The database is held in multiple locations which are updated frequently.

The BLS recognises the potential risks associated with public events, activities, and interactions with members of the public, which may give rise to claims for injury, property damage, or other liabilities. To mitigate these risks, comprehensive Public Liability Insurance is maintained and reviewed regularly to ensure adequate cover is in place.

In addition, the society acknowledges the legal responsibilities carried by trustees. Risks include claims arising from decisions made in good faith, alleged breaches of duty, or errors in governance. Trustee Liability Insurance (Directors and Officers Insurance) is therefore held to protect individuals and the organisation against such potential exposures.

The society maintains a risk register which lists the risks to which the society is exposed, mitigation measures in place, and how frequently each risk should be reviewed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE025895 (England and Wales)

Registered Charity number

1194213

Registered office

Royal Society of Biology
PO Box 33
95 Mortimer Street
London
W1W 7GB

Trustees

Dr P F Cannon (term of office ended 11.1.25)
Dr R Yahr
S J King
D Wright (resigned 22.4.25)
P Whelan
A M Cross
M N Chapman
Dr A M Claypole
Ms C J Walker (resigned 20.2.25)

Independent Examiner

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
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PL6 7TL

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REFERENCE AND ADMINISTRATIVE DETAILS

Officers

Dr F Newbery	President
Mrs M Steer	Vice President
Mrs E Smith	Council Secretary
VACANT	Treasurer
Mr J Skinner	Communications Secretary
Dr C Ellis	Lichenologist Senior Editor
Dr L Myllys	Lichenologist Senior Editor
Mrs M Putnam	Bulletin Editor
Mr B W Edwards	Chair of Conservation Committee
Mrs M Steer	Chair of Data Committee
Dr J Simkin	Data Manager
Ms A Windle	Joint Chair of Education and Promotions Committee
Mr R Griffiths	Joint Chair of Education and Promotions Committee
Mr G Boswell	Field Meetings Secretary
Ms L Mahon	Membership Secretary
Mr R K Brinklow	Curator
Ms T Greenaway	Librarian
Prof M R D Seaward	Mapping Recorder & Archivist

Professional Advisers

CAF Bank, King's Hill, West Malling, Kent, ME19 4TA
The Co-operative Bank plc, 1 Bolton Street, Manchester, M60 4EP
National Savings & Investments, 16-20 Great Smith Street, London, SW1P 3BT

Investment services are provided by Flagstone Group Ltd, Clareville House, 26-27 Oxendon Street, London, SW1Y 4EL

Member subscriptions and bookkeeping services are provided by The Royal Society of Biology, PO Box 33, 95 Mortimer Street, London, W1W 7GB.

Specific Investment Powers

The charity's investment powers are conferred by the Trustees Act 2000 and the Charities Act 2011.

ACKNOWLEDGEMENTS

I would like to thank all the officers and members who have contributed to the impressive list of achievements above and for their contributions to ongoing projects.

Approved by order of the board of trustees on and signed on its behalf by:



.....
A M Cross - Trustee

**Independent Examiner's Report to the Trustees of
British Lichen Society**

Independent examiner's report to the trustees of British Lichen Society ('the Charitable Incorporated Organisation')

I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under section 144 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Groves FCA

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date:

British Lichen Society

Statement of Financial Activities
For The Year Ended 30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,641	-	9,641	43
Charitable activities	4				
Membership and promotion of the Society		42,786	-	42,786	37,982
Lichenologist		61,135	-	61,135	116,580
Other trading activities	2	5,854	-	5,854	9,726
Investment income	3	24,415	-	24,415	26,248
Other income		-	-	-	850
Total		<u>143,831</u>	-	<u>143,831</u>	<u>191,429</u>
EXPENDITURE ON					
Raising funds	5	4,731	-	4,731	8,713
Charitable activities	6				
Membership and promotion of the Society		84,180	-	84,180	69,282
Lichenologist		44,496	-	44,496	67,504
Grants and awards		7,913	-	7,913	4,815
Total		<u>141,320</u>	-	<u>141,320</u>	<u>150,314</u>
NET INCOME		2,511	-	2,511	41,115
RECONCILIATION OF FUNDS					
Total funds brought forward		705,165	7,927	713,092	671,977
TOTAL FUNDS CARRIED FORWARD		<u>707,676</u>	<u>7,927</u>	<u>715,603</u>	<u>713,092</u>

The notes form part of these financial statements

British Lichen Society

Balance Sheet
30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	14	1,371	-	1,371	1,048
Investments	15	85,295	-	85,295	-
		86,666	-	86,666	1,048
CURRENT ASSETS					
Stocks	16	10,927	-	10,927	4,905
Debtors	17	54,354	-	54,354	27,684
Investments	18	526,067	-	526,067	446,380
Cash at bank and in hand		75,356	7,927	83,283	283,815
		666,704	7,927	674,631	762,784
CREDITORS					
Amounts falling due within one year	19	(44,404)	-	(44,404)	(47,117)
NET CURRENT ASSETS		622,300	7,927	630,227	715,667
TOTAL ASSETS LESS CURRENT LIABILITIES		708,966	7,927	716,893	716,715
CREDITORS					
Amounts falling due after more than one year	20	(1,290)	-	(1,290)	(3,623)
NET ASSETS		707,676	7,927	715,603	713,092
FUNDS	21				
Unrestricted funds				707,676	705,165
Restricted funds				7,927	7,927
TOTAL FUNDS				715,603	713,092

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
A M Cross - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees have considered the charities financial position and concluded that, in light of the reserves available and continuing surpluses achieved, there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Unrestricted Income is used towards meeting any of the charitable objects at the discretion of the Trustees.

Restricted Income is allocated against resources for a specific purpose.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in furtherance of the charitable objects.

At the beginning of the current accounting period there were eight grants available to members; Wallace-Burnet-Gilbert Fund, Overseas Members Travel Fund, Summer Vacation Scholarships, Tom Chester Award, Small Group Training Grants, Small Ecological Project Grants, Grants for Ecological or Conservation Research & Survey on Lichens and the Peter James Research Award.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. Support costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds within the unrestricted funds category are amounts set aside for a particular purpose by the trustees

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Current asset investments

Current asset investments are those amounts that the charity holds for investment purposes, i.e. to generate a return, rather than to meet ongoing cash commitments. To be classified as current asset investments the investments must be convertible to a cash amount within 12 months of the year end. Current asset investments are valued at their fair value.

Cash and cash equivalents

Cash is the money held in the bank readily available for use and is intended to be used to meet ongoing short-term cash commitments as they fall due. It is held in either physical form or in a bank account. Cash equivalents are short-term, highly liquid investments that are ready convertible to known amounts of cash and that are subject to an insignificant risk of changes in value. Therefore an investment qualifies as a cash equivalent when it has both a short maturity, of say 3 months or less and is not intended to be used for investment purposes once it has matured.

2. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Sales of publications	<u>5,854</u>	<u>9,726</u>

3. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Deposit account interest	2,479	3,808
Current asset investment income	<u>21,936</u>	<u>22,440</u>
	<u>24,415</u>	<u>26,248</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		30.6.25	30.6.24
	Activity	£	£
Members' subscriptions	Membership and promotion of the Society	23,077	20,327
Field meeting receipts	Membership and promotion of the Society	16,819	7,833
Training	Membership and promotion of the Society	2,890	9,822
Receipts from Lichenologist	Lichenologist	<u>61,135</u>	<u>116,580</u>
		<u>103,921</u>	<u>154,562</u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

5. RAISING FUNDS

Investment management costs

	30.6.25	30.6.24
	£	£
Portfolio management	<u>1,488</u>	<u>1,060</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 7) £	Totals £
Membership and promotion of the Society	68,700	-	15,480	84,180
Lichenologist	44,496	-	-	44,496
Grants and awards	-	<u>7,913</u>	-	<u>7,913</u>
	<u>113,196</u>	<u>7,913</u>	<u>15,480</u>	<u>136,589</u>

In respect of grants payable, no grants (2024: £3,383) were in the process of being finalised at the year end.

7. SUPPORT COSTS

	Governance costs £
Membership and promotion of the Society	<u>15,480</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	<u>398</u>	<u>349</u>

9. INDEPENDENT EXAMINERS REMUNERATION

	30.6.25	30.6.24
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	695	662
Other non-independent examination services	<u>3,665</u>	<u>3,489</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Expenses were reimbursed to three trustees for meeting, administrative, postage and stationery costs amounting to £1,940 (2024: two trustees for £773). The charity wishes to emphasize that these expenses were incurred by the trustees in relation to their activities as members of the council.

11. STAFF COSTS

The average number of employees during the year was NIL (2024: NIL).

No employees received received emoluments and/or benefits (excluding employer pension costs) of more than £60,000 during the year.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43	-	43
Charitable activities			
Membership and promotion of the Society	37,982	-	37,982
Lichenologist	116,580	-	116,580
Other trading activities	9,726	-	9,726
Investment income	26,248	-	26,248
Other income	850	-	850
Total	<u>191,429</u>	<u>-</u>	<u>191,429</u>
EXPENDITURE ON			
Raising funds	8,713	-	8,713
Charitable activities			
Membership and promotion of the Society	69,282	-	69,282
Lichenologist	67,504	-	67,504
Grants and awards	4,815	-	4,815
Total	<u>150,314</u>	<u>-</u>	<u>150,314</u>
NET INCOME	41,115	-	41,115
RECONCILIATION OF FUNDS			
Total funds brought forward	664,050	7,927	671,977
TOTAL FUNDS CARRIED FORWARD	<u>705,165</u>	<u>7,927</u>	<u>713,092</u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

13. CHARITY RECONSTRUCTION

Pursuant to the Charities SORP (FRS 102) section 27.15 a reconstruction from an unincorporated charity to a charitable incorporated organisation (CIO) took place during an earlier accounting period and was treated as a merger.

The unincorporated charity "British Lichen Society" (Charity no. 228850) was reconstructed as the charitable incorporated organisation (CIO) "British Lichen Society" (Charity no. 1194213), there was no change in the charitable activities carried out and a description of these activities can be found in the trustees report.

The merger took place at 11:59pm on 30 June 2021.

14. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2024	832	6,731	959	8,522
Additions	<u>721</u>	<u>-</u>	<u>-</u>	<u>721</u>
At 30 June 2025	<u>1,553</u>	<u>6,731</u>	<u>959</u>	<u>9,243</u>
DEPRECIATION				
At 1 July 2024	234	6,677	563	7,474
Charge for year	<u>285</u>	<u>14</u>	<u>99</u>	<u>398</u>
At 30 June 2025	<u>519</u>	<u>6,691</u>	<u>662</u>	<u>7,872</u>
NET BOOK VALUE				
At 30 June 2025	<u>1,034</u>	<u>40</u>	<u>297</u>	<u>1,371</u>
At 30 June 2024	<u>598</u>	<u>54</u>	<u>396</u>	<u>1,048</u>

15. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
Additions	85,000
Interest	<u>295</u>
At 30 June 2025	<u>85,295</u>
NET BOOK VALUE	
At 30 June 2025	<u>85,295</u>
At 30 June 2024	<u>-</u>

There were no investment assets outside the UK. All amounts held within fixed asset investments relate to cash deposited with fixed term maturity dates that mature after one year from the balance sheet date.

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

16. STOCKS

	30.6.25	30.6.24
	£	£
Stocks	<u>10,927</u>	<u>4,905</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade debtors	42,934	-
Accrued income	7,445	25,253
Prepayments	<u>3,975</u>	<u>2,431</u>
	<u>54,354</u>	<u>27,684</u>

18. CURRENT ASSET INVESTMENTS

	30.6.25	30.6.24
	£	£
Cash deposits	<u>526,067</u>	<u>446,380</u>

All amounts held within current asset investments relate to cash deposited with fixed term maturity dates that mature within one year of the balance sheet date.

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	5,675	-
Other creditors	6,151	6,151
Deferred income	4,045	1,000
Accrued expenses	21,323	30,281
Subscriptions in advance	<u>7,210</u>	<u>9,685</u>
	<u>44,404</u>	<u>47,117</u>

20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.25	30.6.24
	£	£
Subscriptions in advance	675	2,700
Life subscriptions	<u>615</u>	<u>923</u>
	<u>1,290</u>	<u>3,623</u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

21. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	682,920	5,894	-	688,814
Designated fund	22,245	(3,383)	-	18,862
	705,165	2,511	-	707,676
Restricted funds				
Tom Chester Bequest	3,850	-	-	3,850
Ash dieback	4,077	-	(4,077)	-
Database project	-	-	4,077	4,077
	7,927	-	-	7,927
TOTAL FUNDS	713,092	2,511	-	715,603

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,831	(137,937)	5,894
Designated fund	-	(3,383)	(3,383)
	143,831	(141,320)	2,511
TOTAL FUNDS	143,831	(141,320)	2,511

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	641,805	41,115	682,920
Designated fund	22,245	-	22,245
	664,050	41,115	705,165
Restricted funds			
Tom Chester Bequest	3,850	-	3,850
Ash dieback	4,077	-	4,077
	7,927	-	7,927
TOTAL FUNDS	671,977	41,115	713,092

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,429	(150,314)	41,115
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>191,429</u>	<u>(150,314)</u>	<u>41,115</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	641,805	47,009	-	688,814
Designated fund	<u>22,245</u>	<u>(3,383)</u>	<u>-</u>	<u>18,862</u>
	664,050	43,626	-	707,676
Restricted funds				
Tom Chester Bequest	3,850	-	-	3,850
Ash dieback	4,077	-	(4,077)	-
Database project	<u>-</u>	<u>-</u>	<u>4,077</u>	<u>4,077</u>
	7,927	-	-	7,927
TOTAL FUNDS	<u>671,977</u>	<u>43,626</u>	<u>-</u>	<u>715,603</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	335,260	(288,251)	47,009
Designated fund	<u>-</u>	<u>(3,383)</u>	<u>(3,383)</u>
	<u>335,260</u>	<u>(291,634)</u>	<u>43,626</u>
TOTAL FUNDS	<u>335,260</u>	<u>(291,634)</u>	<u>43,626</u>

The objects of each of the restricted funds are as follows:

The Tom Chester Bequest is funding for educational projects to support fieldwork involving lichens for students in schools or colleges aged 5-19 years.

Ash dieback is the funding of research into Ash dieback disease.

The Database fund is to be used to cover the ongoing database project costs to catalogue Lichen information and produce a comprehensive database of Lichens and their distribution throughout the United Kingdom (excluding Ireland).

The designated fund held relates to a legacy received from Peter James. The trustees have agreed monies from which should be spent to fund research in lichenology.

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

21. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year there was a transfer between the Ash dieback restricted fund and the new Database fund. It was agreed between the British Lichen Society and the original provider of the funds for the Ash dieback fund that given further spend on Ash dieback research would not be necessary the funds could instead be utilised against database costs only.

22. RELATED PARTY DISCLOSURES

Besides those transactions already disclosed in note 10 relating to trustee expenses there were no related party transactions for the years ended 30 June 2025 or 30 June 2024.

The charity received total donations of £320 (2024: £38) from trustees without conditions.

23. DEFERRED INCOME

	30 June 2025	30 June 2024
Deferred Income brought forward	£1,000	£24,137
Income released in current year	(£1,000)	(£24,137)
Income deferred in current year	£4,045	£1,000
Deferred Income carried forward	<u>£4,045</u>	<u>£1,000</u>

The deferred income in the current year relates to amounts received in advance for the Lichenologist publication. The publication produces six issues throughout each calendar year, once the publication has completed all six issues and it's finances have been calculated a balancing payment is made to the charity and the previously deferred income is released.

Also included in deferred income is £2,725 relating to training workshops scheduled to take place in future accounting periods.

24. UNPAID VOLUNTEERS

As the charity employs no paid staff it relies heavily on the work of volunteers to carry out it's activities. In conjunction with the Trustees they perform a wide variety of roles, including:

- Sitting on the council to decide on the strategic direction of the charity or manage key aspects of the charity's activities.
- Arrange and facilitate specific charitable activities such as field meetings and courses.
- Contribute to the production of the charities publications such as the Lichenologist or Bulletin.
- Other general administrative tasks to assist in the smooth running of the charity.

British Lichen Society

Detailed Statement of Financial Activities
For The Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	320	43
Legacies	<u>9,321</u>	<u>-</u>
	9,641	43
Other trading activities		
Sales of publications	5,854	9,726
Investment income		
Deposit account interest	2,479	3,808
Current asset investment income	<u>21,936</u>	<u>22,440</u>
	24,415	26,248
Charitable activities		
Members' subscriptions	23,077	20,327
Receipts from Lichenologist	61,135	116,580
Field meeting receipts	16,819	7,833
Training	<u>2,890</u>	<u>9,822</u>
	103,921	154,562
Other income		
Other income	<u>-</u>	<u>850</u>
Total incoming resources	143,831	191,429
EXPENDITURE		
Other trading activities		
Opening stock	4,905	5,057
Purchases	5,501	5,432
Postage & storage	519	674
Royalties & fees	3,245	1,395
Closing stock	<u>(10,927)</u>	<u>(4,905)</u>
	3,243	7,653
Investment management costs		
Portfolio management	1,488	1,060
Charitable activities		
Lichenologist	44,496	67,504
Production of The Bulletin	12,329	18,713
Website costs	2,395	4,006
Subscriptions	885	885
Administration inc. insurance	11,346	13,305
Field meeting expenses	25,571	10,534
Training	14,102	12,732
Grey literature project	872	720
Conservation	1,200	2,605
Carried forward	113,196	131,004

This page does not form part of the statutory financial statements

British Lichen Society

Detailed Statement of Financial Activities
For The Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
Charitable activities		
Brought forward	113,196	131,004
Grants to individuals	<u>7,913</u>	<u>4,815</u>
	121,109	135,819
Support costs		
Governance costs		
Independent examiners remuneration	695	662
Independent examiners remn - non-audit	3,665	3,489
AGM fees	7,923	1,282
Bookkeeping fees	2,800	-
Plant and machinery depreciation	285	199
Fixtures and fittings depreciation	13	18
Computer equipment depreciation	<u>99</u>	<u>132</u>
	<u>15,480</u>	<u>5,782</u>
Total resources expended	<u>141,320</u>	<u>150,314</u>
Net income	<u><u>2,511</u></u>	<u><u>41,115</u></u>

This page does not form part of the statutory financial statements