

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 30 June 2024
for
British Lichen Society

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

British Lichen Society

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For The Year Ended 30 June 2024

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British Lichen Society
Report of the Trustees
For The Year Ended 30 June 2024

This report complies with the Charities Act 2011, the charity's constitution and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The British Lichen Society is a Charitable Incorporated Organisation (CIO), governed by constitution approved in 2019. It was established on 23 April 2021 to take forward the work of British Lichen Society, an unincorporated organisation (registered number 228850), it began these activities on 1 July 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Society are:

- To promote for the benefit of the public the conservation of lichens and their habitats, and to raise awareness of them, including through publications, meetings, workshops and support importance and significance of lichens in the environment.
- For the public benefit to advance education in the study of lichens, especially in relation to those of the British Isles, including through publications, meetings, workshops and support for academic research.

Significant activities

1. The Society publishes two periodicals: The Lichenologist is published six times a year and is a highly respected international scientific journal while the Bulletin is published twice a year with accounts of Society activities, lichen records and information for members.
2. The Society normally organises three field meetings a year and usually at least one specialist workshop for members.
3. The Society maintains two databases of lichen records, the Lichen Mapping Scheme which holds distribution data, and a Recorder database which holds the details of each record. National agencies and others have a requirement for this information which the Society is in a unique position to provide.
4. The Society offers awards and grants to members to support the study of lichens and lichenology including attendance at field meetings, courses and workshops for students and other workers with limited financial means, principally via the Wallace-Burnet-Gilbert Fund. The Society also provides summer vacation scholarships, overseas members' travel awards and grants for small ecological projects. Grants from the Tom Chester Bequest are offered to schools or colleges involving students in lichen projects.
5. The Society provides partnership funding for projects that are in line with the Society's objectives.
6. The Society maintains a library from which members may borrow publications and a herbarium from which specimens may be borrowed.
7. The Society works closely through its committees and members with other relevant organisations and funding bodies, for example the Field Studies Council, Plantlife, Natural England, Scottish Natural Heritage (SNH), Natural Resources Wales, the Royal Society of Biology and the Linnean Society.

Public benefit

The trustees consider they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

Charitable purposes

Of the 12 specific purposes listed in the Charities Act 2011, the Society's work is covered by the following:

- The advancement of the arts, culture, heritage or science.
- The advancement of environmental protection or improvement.
- The advancement of education.

Key Strategies

- To publish work relating to lichens in the Society's own and other publications.
- To facilitate the exchange of information among lichenologists by means of field meetings, workshops, conferences, lectures, exhibitions and other means.
- To promote education and awareness of lichens and to support the training of lichenologists.
- To assist in the maintenance of adequate collections of British lichens in public herbaria.
- To develop and maintain databases of information on lichens in Britain.
- To maintain a library of books and lichenological journals.
- To promote the views of the Society on matters relating to lichens at local and national levels.
- The above information is expounded more fully in the Constitution (2015).

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. The Lichenologist volume 55 (2023) was published according to plan with five parts (one a double issue and another dedicated to Prof. Pier Luigi Nimis) totalling 517 pages. Two issues of the Bulletin, circulated to members, were also produced.
2. The revision of the Society's publication 'Lichens of Great Britain and Ireland' (2009) continued with six parts (one a revision) being produced during the year. This means that there are now 37 parts published up to the end of 2023. These are all available to the general public without charge.
3. Two field meetings were held during the year; in North Hampshire in October 2023 and on the Isle of Arran in April 2024. A winter workshop was held at Scarborough in February 2024. In addition, many local field trips organised by local groups took place throughout the UK.
4. Online education meetings, begun during the Covid pandemic, are now a regular feature of BLS work. Lichen Chat and Improvement Groups continue on Zoom for those who wish to share their lichen interests in a less formal setting. Lichens for Absolute Beginners (LABs) groups run twice yearly for people new to lichenology. Tutors have also supported LABs groups that have chosen to become self-sufficient study groups.
5. Residential training with experienced tutors has begun for previous LABs group participants to enable them to continue their learning at an appropriate level.
6. Additionally, there are 12 local lichen groups across England, Scotland and Wales, some of which meet regularly whilst others have occasional trips. Contact details and more information can be found on the BLS website.
7. The BLS database continues to grow, with almost 80,000 records added during 2023. It now contains more than 2.3 million lichen records for England, Scotland and Wales. The database is maintained by volunteers. All the records are publicly available on request and through a new interactive mapping feature developed for the BLS website, and are used to support conservation and research.
8. The Society awarded grants totalling £4,815, three from the Wallace-Burnet-Gilbert Fund and two studentships.
9. The Society continued its project to digitise and make available to members 'Grey Literature', that is unpublished reports and surveys of lichens.
10. The Society's website has been further developed and modernised during the year.
11. International collaboration at a professional level continues to flourish and is diverse.

Fundraising activities

The British Lichen Society does not actively raise funds from the public and does not employ fund raising agencies, street fund raisers or undertake telephone fund raising programs. The charity does receive ad-hoc donations and legacies from the general public.

FINANCIAL REVIEW

Financial position

The income from charitable activities for the year was £191,429 (2023: £157,472)

Net income for the year, after charitable activities and costs associated with fund raising was £41,115 (2023: £20,162).

At the end of the financial year reserves were £713,092 (2023: £671,977) with £7,927 (2023: £7,927) being restricted funds.

Profit from the Proprietor share of The Lichenologist volume 55 (2023) was £75,837 (2023: £73,554) with £28,601 (2023: £21,459) being contributed by the British Lichen Society. The current year also includes profits from the proprietor share of The Lichenologist volume 56 (2024) in respect of the three of six issues completed by 30 June 2024.

It should be noted that this total income includes £1,971 (2023: £1,280) from sales of digitalised journal content.

Principal funding sources

The principal sources of funding year on year are Members' subscriptions and the Proprietor's share of The Lichenologist publication.

British Lichen Society
Report of the Trustees
For The Year Ended 30 June 2024

FINANCIAL REVIEW

Reserves policy

It is the policy of the Society to maintain sufficient unrestricted reserves for the Society to be in a position to absorb setbacks and take advantage of change and opportunities and to meet its project obligations. A review of reserves was undertaken during the year and it was concluded that the charity has sufficient reserves to continue for a minimum of three years should sources of income dramatically decrease.

FUTURE PLANS

1. The Society will continue to support the study and conservation of lichens by means of publications, grants, field meetings and courses.
2. A small team of members will continue to co-ordinate and work upon a third version of 'The Lichens of Great Britain & Ireland'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charity Incorporated Organisation (CIO). It was an unincorporated charity until 30 June 2021 after which it became a CIO.

The Society's governing document is the Constitution, which was approved in 2019 and came into force on 1 July 2021 with the creation of the CIO.

Recruitment and appointment of new trustees

Trustees are elected at the Society's AGM and serve a period of three years. The President and Vice-President each serve a term of two years. Other Officers serve a term of one year.

Organisational structure

The officers of the Society are the President, the Vice-President, the Secretary, the Treasurer, the Senior Editors, the Bulletin Editor, Data Manager, Field Meetings Secretary, Curator, Librarian, Archivist, Webmaster and the Chairs of the Conservation Committee, Data Committee and Education & Promotions Committee.

The committees report to each Council meeting. The following report in person to the Council meeting prior to the AGM and at other times through the appropriate Chair: Field Meetings Secretary, Mapping Recorder, Database Manager, Archivist, Curator, Librarian and Webmaster.

Decisions pertaining to charitable status are discussed at Council and voted upon if necessary. Major decisions that involve the whole membership are discussed and voted upon at the AGM.

The Council includes officers and trustees and meets three times a year. The trustees may meet separately and in the 2023-2024 one meeting was held to appoint a new Chair of Trustees.

Induction and training of new trustees

New trustees are provided with the Charity Commission's publication "The Essential Trustee" and asked to read it to understand their responsibilities and obligations under charity law. As members of the Society they will possess a copy of the Constitution and the latest Trustees' Annual Report. The function and organisation of Council is also explained in a document 'Roles and Responsibilities'.

Relationships with other bodies

- The Society is a member of the Royal Society of Biology and is represented at appropriate meetings of this organisation.
- The Society is an Associate Member of the National Biodiversity Network Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Council annually considers risks to which the Society might be exposed. The Society has Public Liability Insurance and Trustee Liability Insurance to mitigate the risks to which it is exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE025895 (England and Wales)

British Lichen Society
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Registered Charity number
1194213

Registered office
Royal Society of Biology
1 Naoroji Street
London
WC1X 0GB

Trustees
Dr P F Cannon
Dr J Allinson (resigned 10.1.24)
Dr J Simkin (resigned 10.1.24)
Dr G S Weerakoon (resigned 10.1.24)
Dr R Yahr
S J King
D Wright
P Whelan
A M Cross
M N Chapman (appointed 10.1.24)
Dr A M Claypole (appointed 10.1.24)
Ms C J Walker (appointed 10.1.24)

Independent Examiner
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Officers	
Dr F Newberry	President
Mrs M Steer	Vice President
Mrs E Smith	Council Secretary
Mr D Wright	Treasurer
Dr C Ellis	Lichenologist Editor
Dr L Myllys	Lichenologist Editor
Mrs M Putnam	Bulletin Editor
Mr B W Edwards	Chair of Conservation Committee
Dr P F Cannon	Chair of Data Committee
Dr J Simkin	Data Manager
Ms A Windle	Joint Chair of Education and Promotions Committee
Mr R Griffiths	Joint Chair of Education and Promotions Committee
Mr G Boswell	Field Meetings Secretary
Mr R K Brinklow	Curator
Ms T Greenaway	Librarian
Prof M R D Seaward	Mapping Recorder & Archivist
Mr C Cant	Webmaster

Professional Advisers
CAF Bank, King's Hill, West Malling, Kent, ME19 4TA
The Co-operative Bank plc, 1 Bolton Street, Manchester, M60 4EP
National Savings & Investments, 16-20 Great Smith Street, London, SW1P 3BT

Investment services are provided by Flagstone Group Ltd, Clareville House, 26-27 Oxendon Street, London, SW1Y 4EL

Member subscriptions services are provided by The Royal Society of Biology, 1 Naoroji Street, London, WC1X 0GB

Specific Investment Powers
The charity's investment powers are conferred by the Trustees Act 2000 and the Charities Act 2011.

ACKNOWLEDGEMENTS
I would like to thank all the officers and members who have contributed to the impressive list of achievements above and for their contributions to ongoing projects.

British Lichen Society
Report of the Trustees
For The Year Ended 30 June 2024

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr P F Cannon - Trustee

Independent Examiner's Report to the Trustees of
British Lichen Society

Independent examiner's report to the trustees of British Lichen Society ('the Charitable Incorporated Organisation')

I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Groves FCA

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date:

British Lichen Society

Statement of Financial Activities
For The Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43	-	43	-
Charitable activities	4				
Membership and promotion of the Society		37,982	-	37,982	27,848
Lichenologist		116,580	-	116,580	117,589
Other trading activities	2	9,726	-	9,726	9,266
Investment income	3	26,248	-	26,248	2,727
Other income		<u>850</u>	-	<u>850</u>	<u>42</u>
Total		<u>191,429</u>	-	<u>191,429</u>	<u>157,472</u>
EXPENDITURE ON					
Raising funds	5	8,713	-	8,713	8,911
Charitable activities	6				
Membership and promotion of the Society		74,097	-	74,097	72,291
Lichenologist		<u>67,504</u>	-	<u>67,504</u>	<u>56,108</u>
Total		<u>150,314</u>	-	<u>150,314</u>	<u>137,310</u>
NET INCOME		41,115	-	41,115	20,162
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>664,050</u>	<u>7,927</u>	<u>671,977</u>	<u>651,815</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>705,165</u></u>	<u><u>7,927</u></u>	<u><u>713,092</u></u>	<u><u>671,977</u></u>

The notes form part of these financial statements

British Lichen Society

Balance Sheet
30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	14	1,048	-	1,048	1,397
CURRENT ASSETS					
Stocks	15	4,905	-	4,905	5,057
Debtors	16	27,684	-	27,684	294
Investments	17	446,380	-	446,380	-
Cash at bank and in hand		<u>275,888</u>	<u>7,927</u>	<u>283,815</u>	<u>744,408</u>
		754,857	7,927	762,784	749,759
CREDITORS					
Amounts falling due within one year	18	(47,117)	-	(47,117)	(77,314)
NET CURRENT ASSETS		<u>707,740</u>	<u>7,927</u>	<u>715,667</u>	<u>672,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		708,788	7,927	716,715	673,842
CREDITORS					
Amounts falling due after more than one year	19	(3,623)	-	(3,623)	(1,865)
NET ASSETS		<u>705,165</u>	<u>7,927</u>	<u>713,092</u>	<u>671,977</u>
FUNDS	20				
Unrestricted funds				705,165	664,050
Restricted funds				<u>7,927</u>	<u>7,927</u>
TOTAL FUNDS				<u>713,092</u>	<u>671,977</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P F Cannon - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees have considered the charities financial position and concluded that, in light of the reserves available and continuing surpluses achieved, there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Unrestricted Income is used towards meeting any of the charitable objects at the discretion of the Trustees.

Restricted Income is allocated against resources for a specific purpose.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in furtherance of the charitable objects.

At the beginning of the current accounting period there were two grants available to members; Tom Chester Award and Ash Dieback.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. Support costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds within the unrestricted funds category are amounts set aside for a particular purpose by the trustees

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Current asset investments

Current asset investments are those amounts that the charity holds for investment purposes, i.e. to generate a return, rather than to meet ongoing cash commitments. To be classified as current asset investments the investments must be convertible to a cash amount within 12 months of the year end. Current asset investments are valued at their fair value.

Cash and cash equivalents

Cash is the money held in the bank readily available for use and is intended to be used to meet ongoing short-term cash commitments as they fall due. It is held in either physical form or in a bank account. Cash equivalents are short-term, highly liquid investments that are ready convertible to known amounts of cash and that are subject to an insignificant risk of changes in value. Therefore an investment qualifies as a cash equivalent when it has both a short maturity, of say 3 months or less and is not intended to be used for investment purposes once it has matured.

2. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Sales of publications	<u>9,726</u>	<u>9,266</u>

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	3,808	2,727
Current asset investment income	<u>22,440</u>	-
	<u>26,248</u>	<u>2,727</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		30.6.24	30.6.23
	Activity	£	£
Members' subscriptions	Membership and promotion of the Society	20,327	20,277
Field meeting receipts	Membership and promotion of the Society	7,833	1,453
Workshops	Membership and promotion of the Society	9,822	6,118
Receipts from Lichenologist	Lichenologist	<u>116,580</u>	<u>117,589</u>
		<u>154,562</u>	<u>145,437</u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2024

5. RAISING FUNDS

Investment management costs

	30.6.24	30.6.23
	£	£
Portfolio management	<u>1,060</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 7) £	Totals £
Membership and promotion of the Society	63,500	4,815	5,782	74,097
Lichenologist	<u>67,504</u>	<u>-</u>	<u>-</u>	<u>67,504</u>
	<u>131,004</u>	<u>4,815</u>	<u>5,782</u>	<u>141,601</u>

In respect of grants payable, a single grant of £3,383 (2023: £0) was in the process of being finalised at the year end, given the grant conditions were not finalised it has been noted here as a commitment but not accrued, in line with the accounting policy.

7. SUPPORT COSTS

	Governance costs £
Membership and promotion of the Society	<u>5,782</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	<u>349</u>	<u>235</u>

9. INDEPENDENT EXAMINERS REMUNERATION

	30.6.24	30.6.23
	£	£
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	662	630
Other non-independent examination services	<u>3,489</u>	<u>3,694</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2024

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Expenses were reimbursed to two trustees for meeting, administrative, postage, stationery and database costs amounting to £773 (2023: five trustees for £1,828). The charity wishes to emphasize that these expenses were incurred by the trustees in relation to their activities as members of the council.

11. STAFF COSTS

The average number of employees during the year was NIL (2023: NIL).

No employees received emoluments and/or benefits (excluding employer pension costs) of more than £60,000 during the year.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Membership and promotion of the Society	27,848	-	27,848
Lichenologist	117,589	-	117,589
Other trading activities	9,266	-	9,266
Investment income	2,727	-	2,727
Other income	42	-	42
Total	<u>157,472</u>	<u>-</u>	<u>157,472</u>
 EXPENDITURE ON			
Raising funds	8,911	-	8,911
Charitable activities			
Membership and promotion of the Society	72,277	14	72,291
Lichenologist	56,108	-	56,108
Total	<u>137,296</u>	<u>14</u>	<u>137,310</u>
 NET INCOME/(EXPENDITURE)	20,176	(14)	20,162
 RECONCILIATION OF FUNDS			
Total funds brought forward	643,874	7,941	651,815
 TOTAL FUNDS CARRIED FORWARD	<u>664,050</u>	<u>7,927</u>	<u>671,977</u>

13. CHARITY RECONSTRUCTION

Pursuant to the Charities SORP (FRS 102) section 27.15 a reconstruction from an unincorporated charity to a charitable incorporated organisation (CIO) took place during an earlier accounting period and was treated as a merger.

The unincorporated charity "British Lichen Society" (Charity no. 228850) was reconstructed as the charitable incorporated organisation (CIO) "British Lichen Society" (Charity no. 1194213), there was no change in the charitable activities carried out and a description of these activities can be found in the trustees report.

The merger took place at 11:59pm on 30 June 2021.

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2024

14. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2023 and 30 June 2024	<u>832</u>	<u>6,731</u>	<u>959</u>	<u>8,522</u>
DEPRECIATION				
At 1 July 2023	<u>35</u>	<u>6,659</u>	<u>431</u>	<u>7,125</u>
Charge for year	<u>199</u>	<u>18</u>	<u>132</u>	<u>349</u>
At 30 June 2024	<u>234</u>	<u>6,677</u>	<u>563</u>	<u>7,474</u>
NET BOOK VALUE				
At 30 June 2024	<u>598</u>	<u>54</u>	<u>396</u>	<u>1,048</u>
At 30 June 2023	<u>797</u>	<u>72</u>	<u>528</u>	<u>1,397</u>

15. STOCKS

	30.6.24 £	30.6.23 £
Stocks	<u>4,905</u>	<u>5,057</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Accrued income	25,253	-
Prepayments	<u>2,431</u>	<u>294</u>
	<u>27,684</u>	<u>294</u>

17. CURRENT ASSET INVESTMENTS

	30.6.24 £	30.6.23 £
Cash deposits	<u>446,380</u>	<u>-</u>

All amounts held within current asset investments relate to cash deposited with fixed term maturity dates that mature within one year of the balance sheet date.

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Trade creditors	-	832
Other creditors	6,151	-
Deferred income	1,000	24,137
Accrued expenses	30,281	42,011
Subscriptions in advance	<u>9,685</u>	<u>10,334</u>
	<u>47,117</u>	<u>77,314</u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2024

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.24	30.6.23
	£	£
Subscriptions in advance	2,700	634
Life subscriptions	923	1,231
	<u>3,623</u>	<u>1,865</u>

20. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	641,805	41,115	682,920
Designated fund	22,245	-	22,245
	664,050	41,115	705,165
Restricted funds			
Tom Chester Bequest	3,850	-	3,850
Ash dieback	4,077	-	4,077
	7,927	-	7,927
TOTAL FUNDS	<u>671,977</u>	<u>41,115</u>	<u>713,092</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	191,429	(150,314)	41,115
TOTAL FUNDS	<u>191,429</u>	<u>(150,314)</u>	<u>41,115</u>

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	617,966	23,839	641,805
Designated fund	25,908	(3,663)	22,245
	643,874	20,176	664,050
Restricted funds			
Tom Chester Bequest	3,850	-	3,850
Lobarion Research grant	14	(14)	-
Ash dieback	4,077	-	4,077
	7,941	(14)	7,927
TOTAL FUNDS	<u>651,815</u>	<u>20,162</u>	<u>671,977</u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2024

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,472	(133,633)	23,839
Designated fund	-	(3,663)	(3,663)
	157,472	(137,296)	20,176
Restricted funds			
Lobarion Research grant	-	(14)	(14)
TOTAL FUNDS	<u>157,472</u>	<u>(137,310)</u>	<u>20,162</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	617,966	64,954	682,920
Designated fund	25,908	(3,663)	22,245
	643,874	61,291	705,165
Restricted funds			
Tom Chester Bequest	3,850	-	3,850
Lobarion Research grant	14	(14)	-
Ash dieback	4,077	-	4,077
	7,941	(14)	7,927
TOTAL FUNDS	<u>651,815</u>	<u>61,277</u>	<u>713,092</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,901	(283,947)	64,954
Designated fund	-	(3,663)	(3,663)
	348,901	(287,610)	61,291
Restricted funds			
Lobarion Research grant	-	(14)	(14)
TOTAL FUNDS	<u>348,901</u>	<u>(287,624)</u>	<u>61,277</u>

The objects of each of the restricted funds are as follows:

The Tom Chester Bequest is funding for educational projects to support fieldwork involving lichens for students in schools or colleges aged 5-19 years.

Lobarion was funding to be used to research lichen communities of ancient forests, the fund was fully utilised in the previous accounting period.

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2024

20. MOVEMENT IN FUNDS - continued

Ash dieback is the funding of research into Ash dieback disease.

The designated fund held relates to a legacy received from Peter James. The trustees have agreed monies from which should be spent on the nurturing of young talent in lichenology.

21. RELATED PARTY DISCLOSURES

Besides those transactions already disclosed in note 10 relating to trustee expenses there were no related party transactions for the years ended 30 June 2024 or 30 June 2023.

The charity received total donations of £38 (2023: £0) from trustees without conditions.

22. DEFERRED INCOME

	30 June 2024	30 June 2023
Deferred Income brought forward	£24,137	£600
Income released in current year	(£24,137)	(£600)
Income deferred in current year	£1,000	£24,137
Deferred Income carried forward	<u>£1,000</u>	<u>£24,137</u>

The deferred income in the current year relates to amounts received in advance for the Lichenologist publication. The publication produces six issues throughout each calendar year, once the publication has completed all six issues and it's finances have been calculated a balancing payment is made to the charity and the previously deferred income is released.

23. UNPAID VOLUNTEERS

As the charity employs no paid staff it relies heavily on the work of volunteers to carry out it's activities. In conjunction with the Trustees they perform a wide variety of roles, including:

- Sitting on the council to decide on the strategic direction of the charity or manage key aspects of the charity's activities.
- Arrange and facilitate specific charitable activities such as field meetings and courses.
- Contribute to the production of the charities publications such as the Lichenologist or Bulletin.
- Other general administrative tasks to assist in the smooth running of the charity.

British Lichen Society

Detailed Statement of Financial Activities
For The Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43	-
Other trading activities		
Sales of publications	9,726	9,266
Investment income		
Deposit account interest	3,808	2,727
Current asset investment income	<u>22,440</u>	<u>-</u>
	26,248	2,727
Charitable activities		
Members' subscriptions	20,327	20,277
Receipts from Lichenologist	116,580	117,589
Field meeting receipts	7,833	1,453
Workshops	<u>9,822</u>	<u>6,118</u>
	154,562	145,437
Other income		
Other income	<u>850</u>	<u>42</u>
Total incoming resources	191,429	157,472
EXPENDITURE		
Other trading activities		
Opening stock	5,057	3,585
Purchases	5,432	5,379
Postage & storage	674	984
Royalties & fees	1,395	4,020
Closing stock	<u>(4,905)</u>	<u>(5,057)</u>
	7,653	8,911
Investment management costs		
Portfolio management	1,060	-
Charitable activities		
Lichenologist	67,504	56,108
Production of The Bulletin	18,713	13,390
Website costs	4,006	3,269
Subscriptions	885	110
Administration inc. insurance	13,305	17,237
Field meeting expenses	10,534	11,819
Workshops	12,732	8,344
Archives	-	5,230
Grey literature project	720	-
Conservation	2,605	-
Grants to individuals	<u>4,815</u>	<u>7,927</u>
	135,819	123,434

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British Lichen Society

Detailed Statement of Financial Activities
For The Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
Support costs		
Governance costs		
Independent examiners remuneration – independent examination fees	662	630
Independent examiners remuneration – other non-independent examination services	3,489	3,694
AGM fees	1,282	406
Plant and machinery depreciation	199	35
Fixtures and fittings depreciation	18	24
Computer equipment depreciation	132	176
	<u>5,782</u>	<u>4,965</u>
Total resources expended	<u>150,314</u>	<u>137,310</u>
Net income	<u>41,115</u>	<u>20,162</u>

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