

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 30 June 2022
for
British Lichen Society

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

British Lichen Society

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For The Year Ended 30 June 2022

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British Lichen Society
Report of the Trustees
For The Year Ended 30 June 2022

This report complies with the Charities Act 2011, the charity's constitution and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The British Lichen Society is a Charitable Incorporated Organisation (CIO), governed by constitution approved in 2019. It was established on 23 April 2021 to take forward the work of British Lichen Society, an unincorporated organisation (registered number 228850), it began these activities on 1 July 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Society are:

- To promote for the benefit of the public the conservation of lichens and their habitats, and to raise awareness of them, including through publications, meetings, workshops and support importance and significance of lichens in the environment.
- For the public benefit to advance education in the study of lichens, especially in relation to those of the British Isles, including through publications, meetings, workshops and support for academic research.

Significant activities

1. The Society publishes two periodicals: The Lichenologist is published six times a year and is a highly respected international scientific journal while the Bulletin is published twice a year with accounts of Society activities, lichen records and information for members.
2. The Society normally organises three field meetings a year and usually at least one specialist workshop for members.
3. The Society maintains two databases of lichen records, the Lichen Mapping Scheme which holds distribution data, and a Recorder database which holds the details of each record. National agencies and others have a requirement for this information which the Society is in a unique position to provide.
4. The Society offers awards and grants to members to support the study of lichens and lichenology including attendance at field meetings, courses and workshops for students and other workers with limited financial means, principally via the Wallace-Burnet-Gilbert Fund. The Society also provides summer vacation scholarships, overseas members' travel awards and grants for small ecological projects. Grants from the Tom Chester Bequest are offered to schools or colleges involving students in lichen projects.
5. The Society provides partnership funding for projects that are in line with the Society's objectives.
6. The Society maintains a library from which members may borrow publications and a herbarium from which specimens may be borrowed.
7. The Society works closely through its committees and members with other relevant organisations and funding bodies, for example the Field Studies Council, Plantlife, Natural England, NatureScot, Natural Resources Wales, the Royal Society of Biology and the Linnean Society.

Public benefit

The trustees consider they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

Charitable purposes

Of the 12 specific purposes listed in the Charities Act 2011, the Society's work is covered by the following:

- The advancement of the arts, culture, heritage or science.
- The advancement of environmental protection or improvement.
- The advancement of education.

Key Strategies

- To publish work relating to lichens in the Society's own and other publications.
- To facilitate the exchange of information among lichenologists by means of field meetings, workshops, conferences, lectures, exhibitions and other means.
- To promote education and awareness of lichens and to support the training of lichenologists.
- To assist in the maintenance of adequate collections of British lichens in public herbaria.
- To develop and maintain databases of information on lichens in Britain.
- To maintain a library of books and lichenological journals.
- To promote the views of the Society on matters relating to lichens at local and national levels.
- The above information is expounded more fully in the Constitution (2019).

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. The Lichenologist volume 53 (2021) was published according to plan with six parts totalling 481 pages. Two issues of the Bulletin, circulated to members, were also produced.
2. The revision of the Society's publication 'Lichens of Great Britain and Ireland' (2009) continued with 9 parts being produced during the year and made available to the public on the Society's website.
3. Two field meetings were held during the year, in Monmouthshire in October 2021 and at North Harris, Outer Hebrides, in April 2022. A winter workshop was held at Scarborough in February 2022. In addition, the BLS has recently been nurturing local groups operating under the umbrella of the Society, which have been very active with dozens of separate local outings across the UK.
4. The BLS database continues to grow, and now contains more than 1.94 million lichen records for England, Scotland and Wales. The funded project has been completed so the database is now being maintained by volunteers. All the records are publicly accessible through the NBN Atlas.
5. The Society awarded three grants totalling £1,655, one from the Wallace-Burnet-Gilbert Fund to allow two members to attend a symposium, one a Small Ecological Project grant for a study of the effect of road traffic on Lichens in Nepal, and one for a training initiative in Cumbria.
6. The Society continued its project to digitise and make available to members 'Grey Literature', that is unpublished reports and surveys of lichens.
7. The Society's website has been developed and modernised during the year.
8. International collaboration at a professional level continues to flourish and is diverse.

Fundraising activities

The British Lichen Society does not actively raise funds from the public and does not employ fund raising agencies, street fund raisers or undertake telephone fund raising programs. The charity does receive ad-hoc donations and legacies from the general public.

FINANCIAL REVIEW

Financial position

The income from charitable activities for the year was £115,092 (2021: £109,479)

Net income for the year, after charitable activities and costs associated with fund raising was £14,053 (2021: £9,890). At the end of the financial year reserves were £651,815 (2021: £637,762) with £7,941 (2021: £7,941) being restricted funds.

Profit from the Proprietor share of The Lichenologist, vol. 53 for 2021 was £56,223 (2021: £53,220) with £23,437 (2021: £21,249) being contributed by the British Lichen Society. It should be noted that this total income includes £1,590 (2021: £2,773) from sales of digitalised journal content.

Principal funding sources

The principal sources of funding year on year are Members' subscriptions and the Proprietor's share of The Lichenologist publication.

Reserves policy

It is the policy of the Society to maintain sufficient unrestricted reserves for the Society to be in a position to absorb setbacks and take advantage of change and opportunities and to meet its project obligations. A review of reserves was undertaken during the year and it was concluded that the charity has sufficient reserves to continue for three years should sources of income dramatically decrease.

Impact of Covid-19

The core aims and objectives of the Society, being long-term, are not affected by the Covid-19 pandemic but activities throughout the year were severely disrupted.

Membership services operated by the Royal Society of Biology have worked smoothly and the Society's publications have been produced with minimal disruption.

With restrictions being gradually lifted, it was possible to hold two field meetings and one workshop during the year.

All three Council meetings were virtual, an arrangement that worked well as attendance was nearly 100%. The Annual General Meeting in January 2022 was also virtual with much higher attendance than usual. The increased accessibility of such meetings to members resident outside the UK has now been demonstrated twice and is noteworthy.

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FUTURE PLANS

1. The Society will continue to support the study and conservation of lichens by means of publications, grants, field meetings and courses.
2. A small team of members will continue to co-ordinate and work upon a third version of 'The Lichens of Great Britain & Ireland'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charity Incorporated Organisation (CIO). It was an unincorporated charity until 30 June 2021 after which it became a CIO.

The Society's governing document is the Constitution, which was approved in 2019 and came into force on 1 July 2021 with the creation of the CIO.

Recruitment and appointment of new trustees

Trustees are elected at the Society's AGM and serve a period of three years. The President and Vice-President each serve a term of two years. Other Officers serve a term of one year.

Organisational structure

The officers of the Society are the President, the Vice-President, the Secretary, the Treasurer, the Senior Editors, the Bulletin Editor, Data Manager, Field Meetings Secretary, Curator, Librarian, Archivist, Webmaster and the Chairs of the Conservation Committee, Data Committee and Education & Promotions Committee.

The committees report to each Council meeting. The following report to the Council prior to the AGM and at other times through the appropriate Chair: Field Meetings Secretary, Mapping Recorder, Database Manager, Archivist, Curator, Librarian and Webmaster.

Decisions pertaining to charitable status are discussed at Council and voted upon if necessary. Major decisions that involve the whole membership are discussed and voted upon at the AGM.

The Council includes officers and trustees and meets three times a year. The trustees may meet separately but in the year in question it was not felt that there were any issues that required this.

Induction and training of new trustees

New trustees are provided with the Charity Commission's publication "The Essential Trustee" and asked to read it to understand their responsibilities and obligations under charity law. As members of the Society they will possess a copy of the Constitution and the latest Trustees' Annual Report. The function and organisation of Council is also explained in a document 'Roles and Responsibilities'.

Relationships with other bodies

- The Society is a member of the Royal Society of Biology and is represented at appropriate meetings of this organisation.
- The Society is an Associate Member of the National Biodiversity Network Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The council annually considers risks to which the Society might be exposed. The Society has Public Liability Insurance and Trustee Liability Insurance to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE025895 (England and Wales)

Registered Charity number

1194213

Registered office

Royal Society of Biology
1 Naorji Street
London
WC1X 0GB

British Lichen Society
Report of the Trustees
For The Year Ended 30 June 2022

Trustees

Dr P F Cannon (appointed 1.7.21)
Dr J Allinson (appointed 1.7.21)
Dr H Plaisier (appointed 1.7.21)
Dr J Simkin (appointed 1.7.21)
J F Skinner (appointed 1.7.21)
Dr G S Weerakoon (appointed 1.7.21)
Dr E Gaya Belles (appointed 1.7.21)
Dr R Yahr (appointed 1.7.21)

Independent Examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Officers

Mr N A Sanderson	President
Dr F Newbery	Vice President
Mrs E Smith	Council Secretary
Mr D Wright	Treasurer
Dr C Ellis	Lichenologist Editor
Dr L Myllys	Lichenologist Editor
Mrs M Putnam	Bulletin Editor
Mr B W Edwards	Chair of Conservation Committee
Dr P F Cannon	Chair of Data Committee
Dr J Simkin	Data Manager
Ms A Windle	Joint Chair of Education and Promotions Committee
Mr R Griffiths	Joint Chair of Education and Promotions Committee
Mr G Boswell	Field Meetings Secretary
Mr R K Brinklow	Curator
Ms T Greenaway	Librarian
Prof M R D Seaward	Mapping Recorder & Archivist
Mr C Cant	Webmaster

Professional Advisers

CAF Bank, King's Hill, West Malling, Kent, ME19 4TA
The Co-operative Bank plc, 1 Bolton Street, Manchester, M60 4EP

Member subscriptions services are provided by The Royal Society of Biology, 1 Naoroji Street, London, WC1X 0GB

Specific Investment Powers

The charity's investment powers are conferred by the Trustees Act 2000 and the Charities Act 2011.

ACKNOWLEDGEMENTS

I would like to thank all the officers and members who have contributed to the impressive list of achievements above and for their contributions to ongoing projects.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr P F Cannon - Trustee

Independent Examiner's Report to the Trustees of
British Lichen Society

Independent examiner's report to the trustees of British Lichen Society ('the Charitable Incorporated Organisation')

I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Groves FCA
ICAEW
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date:

British Lichen Society

Statement of Financial Activities
For The Year Ended 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	65
Charitable activities					
Membership and promotion of the Society		24,339	-	24,339	17,375
Lichenologist		80,868	-	80,868	79,705
Other trading activities	2	9,791	-	9,791	11,704
Investment income	3	94	-	94	630
Total		<u>115,092</u>	<u>-</u>	<u>115,092</u>	<u>109,479</u>
EXPENDITURE ON					
Raising funds		9,047	-	9,047	10,267
Charitable activities					
Membership and promotion of the Society	5	47,229	-	47,229	41,636
Lichenologist		44,763	-	44,763	47,686
Total		<u>101,039</u>	<u>-</u>	<u>101,039</u>	<u>99,589</u>
NET INCOME		14,053	-	14,053	9,890
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>629,821</u>	<u>7,941</u>	<u>637,762</u>	<u>627,872</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>643,874</u></u>	<u><u>7,941</u></u>	<u><u>651,815</u></u>	<u><u>637,762</u></u>

The notes form part of these financial statements

British Lichen Society

Balance Sheet
30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
FIXED ASSETS					
Tangible assets	13	800	-	800	1,066
CURRENT ASSETS					
Stocks	14	3,585	-	3,585	6,667
Debtors	15	60,333	-	60,333	239
Cash at bank and in hand		595,295	7,941	603,236	657,121
		659,213	7,941	667,154	664,027
CREDITORS					
Amounts falling due within one year	16	(14,236)	-	(14,236)	(25,783)
NET CURRENT ASSETS		644,977	7,941	652,918	638,244
TOTAL ASSETS LESS CURRENT LIABILITIES		645,777	7,941	653,718	639,310
CREDITORS					
Amounts falling due after more than one year	17	(1,903)	-	(1,903)	(1,548)
NET ASSETS		643,874	7,941	651,815	637,762
FUNDS	18				
Unrestricted funds				643,874	629,821
Restricted funds				7,941	7,941
TOTAL FUNDS				651,815	637,762

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P F Cannon - Trustee

Notes to the Financial Statements
For The Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees have considered the charities financial position and concluded that, in light of the reserves available and continuing surpluses achieved, there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Unrestricted Income is used towards meeting any of the charitable objects at the discretion of the Trustees.

Restricted Income is allocated against resources for a specific purpose.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in furtherance of the charitable objects.

There are currently six grants available to members; Summer Vacation Scholarship, Overseas Members Travel Fund, Wallace-Burnet-Gilbert Fund, Tom Chester Award, Small Ecological Project Grant and Peter James Research Award.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. Support costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds within the unrestricted funds category are amounts set aside for a particular purpose by the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2022

2. OTHER TRADING ACTIVITIES

	30.6.22	30.6.21
	£	£
Sales of publications	<u>9,791</u>	<u>11,704</u>

3. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Deposit account interest	<u>94</u>	<u>630</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		30.6.22	30.6.21
	Activity	£	£
Members' subscriptions	Membership and promotion of the Society	18,458	17,375
Field meeting receipts	Membership and promotion of the Society	5,581	-
Workshops	Membership and promotion of the Society	300	-
Receipts from Lichenologist	Lichenologist	<u>80,868</u>	<u>79,705</u>
		<u>105,207</u>	<u>97,080</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 6) £	Totals £
Membership and promotion of the Society	41,339	1,655	4,235	47,229
Lichenologist	<u>44,763</u>	<u>-</u>	<u>-</u>	<u>44,763</u>
	<u>86,102</u>	<u>1,655</u>	<u>4,235</u>	<u>91,992</u>

6. SUPPORT COSTS

	Governance costs £
Membership and promotion of the Society	<u>4,235</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	<u>266</u>	<u>63</u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2022

8. INDEPENDENT EXAMINERS REMUNERATION

	30.6.22	30.6.21
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	599	570
Other non-audit services	<u>2,795</u>	<u>2,676</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

Expenses were reimbursed to three trustees for meeting, administrative, postage, stationery and database costs amounting to £928 (2021: £2,264).

10. STAFF COSTS

The average number of employees during the year was NIL (2021: NIL).

No employees received received emoluments and/or benefits (excluding employer pension costs) of more than £60,000 during the year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65	-	65
Charitable activities			
Membership and promotion of the Society	17,375	-	17,375
Lichenologist	79,705	-	79,705
Other trading activities	11,704	-	11,704
Investment income	<u>630</u>	<u>-</u>	<u>630</u>
Total	<u>109,479</u>	<u>-</u>	<u>109,479</u>
EXPENDITURE ON			
Raising funds	10,267	-	10,267
Charitable activities			
Membership and promotion of the Society	41,461	175	41,636
Lichenologist	<u>47,686</u>	<u>-</u>	<u>47,686</u>
Total	<u>99,414</u>	<u>175</u>	<u>99,589</u>
NET INCOME/(EXPENDITURE)	10,065	(175)	9,890
RECONCILIATION OF FUNDS			
Total funds brought forward	619,756	8,116	627,872
TOTAL FUNDS CARRIED FORWARD	<u>629,821</u>	<u>7,941</u>	<u>637,762</u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2022

12. CHARITY RECONSTRUCTION

Pursuant to the Charities SORP (FRS 102) sections 27.12, 27.13 and 27.14 a reconstruction from an unincorporated charity to a charitable incorporated organisation (CIO) took place during this accounting period and has been treated as a merger.

The unincorporated charity "British Lichen Society" (Charity no. 228850) was reconstructed as the charitable incorporated organisation (CIO) "British Lichen Society" (Charity no. 1194213), there was no change in the charitable activities carried out and a description of these activities can be found in the trustees report.

The merger took place at 11:59pm on 30 June 2021.

Analysis of the current reporting period's statement of financial activities (SOFA):

- All amounts included as relating to the current reporting period (that is, the year ended 30 June 2022) relate to the merged charity, being the CIO "British Lichen Society" (Charity no. 1194213).
- No other amounts included within the current reporting period's SOFA relate to activities of either charity pre-merger, as the merger took place immediately preceding this accounting period.

Analysis of the previous period's statement of financial activities (SOFA):

- All amounts included as relating to the previous reporting period (that is, the year ended 30 June 2021, being all comparative figures in these accounts) relate to the activities of the unincorporated charity "British Lichen Society" (Charity no. 228850).

At the date of the merger the aggregate carrying amount of any net assets of each party to the merger were as follows:

- The unincorporated charity "British Lichen Society" (Charity no. 228850) held £637,762 of net assets. Of this, £7,941 related to restricted funds, with the remaining £629,821 relating to unrestricted funds.
- The CIO "British Lichen Society" (Charity no. 1194213) held no net assets at the date of the merger.

There were no significant adjustments needed to align accounting policies and no other adjustments needed to be made to net assets as a result of the merger (for example, any restatement of restricted funds).

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021 and 30 June 2022	<u>6,731</u>	<u>959</u>	<u>7,690</u>
DEPRECIATION			
At 1 July 2021	6,604	20	6,624
Charge for year	<u>31</u>	<u>235</u>	<u>266</u>
At 30 June 2022	<u>6,635</u>	<u>255</u>	<u>6,890</u>
NET BOOK VALUE			
At 30 June 2022	<u>96</u>	<u>704</u>	<u>800</u>
At 30 June 2021	<u>127</u>	<u>939</u>	<u>1,066</u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2022

14. STOCKS		30.6.22	30.6.21
		£	£
Stocks		<u>3,585</u>	<u>6,667</u>
15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.6.22	30.6.21
		£	£
Trade debtors		60,298	-
Prepayments		<u>35</u>	<u>239</u>
		<u>60,333</u>	<u>239</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.6.22	30.6.21
		£	£
Other creditors		600	-
Accruals and deferred income		600	13,785
Accrued expenses		3,400	3,245
Subscriptions in advance		<u>9,636</u>	<u>8,753</u>
		<u>14,236</u>	<u>25,783</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		30.6.22	30.6.21
		£	£
Subscriptions in advance		365	75
Life subscriptions		<u>1,538</u>	<u>1,473</u>
		<u>1,903</u>	<u>1,548</u>
18. MOVEMENT IN FUNDS			
	At 1.7.21	Net movement	At
	£	in funds	30.6.22
		£	£
Unrestricted funds			
General fund	603,913	14,053	617,966
Designated fund	<u>25,908</u>	<u>-</u>	<u>25,908</u>
	629,821	14,053	643,874
Restricted funds			
Tom Chester Bequest	3,850	-	3,850
Lobarion Research grant	14	-	14
Ash dieback	<u>4,077</u>	<u>-</u>	<u>4,077</u>
	<u>7,941</u>	<u>-</u>	<u>7,941</u>
TOTAL FUNDS	<u>637,762</u>	<u>14,053</u>	<u>651,815</u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,092	(101,039)	14,053
TOTAL FUNDS	115,092	(101,039)	14,053

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	593,848	10,065	603,913
Designated fund	25,908	-	25,908
	619,756	10,065	629,821
Restricted funds			
Tom Chester Bequest	3,850	-	3,850
Lobarion Research grant	189	(175)	14
Ash dieback	4,077	-	4,077
	8,116	(175)	7,941
TOTAL FUNDS	627,872	9,890	637,762

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,479	(99,414)	10,065
Restricted funds			
Lobarion Research grant	-	(175)	(175)
TOTAL FUNDS	109,479	(99,589)	9,890

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	593,848	24,118	617,966
Designated fund	<u>25,908</u>	<u>-</u>	<u>25,908</u>
	619,756	24,118	643,874
Restricted funds			
Tom Chester Bequest	3,850	-	3,850
Lobarion Research grant	189	(175)	14
Ash dieback	<u>4,077</u>	<u>-</u>	<u>4,077</u>
	<u>8,116</u>	<u>(175)</u>	<u>7,941</u>
TOTAL FUNDS	<u><u>627,872</u></u>	<u><u>23,943</u></u>	<u><u>651,815</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,571	(200,453)	24,118
Restricted funds			
Lobarion Research grant	-	(175)	(175)
	<u>-</u>	<u>(175)</u>	<u>(175)</u>
TOTAL FUNDS	<u><u>224,571</u></u>	<u><u>(200,628)</u></u>	<u><u>23,943</u></u>

The objects of each of the restricted funds are as follows:

The Tom Chester Bequest is funding for educational projects to support fieldwork involving lichens for students in schools or colleges aged 5-19 years.

Lobarion is funding to be used to research lichen communities of ancient forests.

Ash dieback is the funding of research into Ash dieback disease.

The designated fund held relate to a legacy received from Peter James which the trustees have agreed monies should be spent on the nurturing of young talent in lichenology.

19. RELATED PARTY DISCLOSURES

Besides those transactions already disclosed in note 9 relating to trustee expenses there were no related party transactions for the year ended 30 June 2022 or 30 June 2021.

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2022

20. DEFERRED INCOME

	<u>30 June 2022</u>	<u>30 June 2021</u>
Deferred Income brought forward	£13,785	£17,964
Income released in current year	(£13,785)	(£17,964)
Income deferred in current year	£600	£13,785
Deferred Income carried forward	<u>£600</u>	<u>£13,785</u>

The deferred income in both years relates to amounts received in advance for the Lichenologist publication. Once the publication has been finalised and it's finances calculated a balancing payment is made to the charity and the previously deferred income is released.

21. UNPAID VOLUNTEERS

As the charity employs no paid staff it relies heavily on the work of volunteers to carry out it's activities. In conjunction with the Trustees they perform a wide variety of roles, including:

- Sitting on the council to decide on the strategic direction of the charity or manage key aspects of the charity's activities.
- Arrange and facilitate specific charitable activities such as field meetings and courses.
- Contribute to the production of the charities publications such as the Lichenologist or Bulletin.
- Other general administrative tasks to assist in the smooth running of the charity.

British Lichen Society

Detailed Statement of Financial Activities
For The Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	65
Other trading activities		
Sales of publications	9,791	11,704
Investment income		
Deposit account interest	94	630
Charitable activities		
Members' subscriptions	18,458	17,375
Receipts from Lichenologist	80,868	79,705
Field meeting receipts	5,581	-
Workshops	300	-
	<u>105,207</u>	<u>97,080</u>
Total incoming resources	115,092	109,479
EXPENDITURE		
Other trading activities		
Opening stock	6,667	10,488
Postage & storage	423	445
Royalties & fees	5,542	6,001
Closing stock	<u>(3,585)</u>	<u>(6,667)</u>
	9,047	10,267
Charitable activities		
Lichenologist	44,763	47,686
Production of The Bulletin	10,299	15,792
Website costs	10,070	2,703
Subscriptions	815	850
Administration inc. insurance	11,590	8,705
Field meeting expenses	8,156	563
Workshops	409	584
Lobarion project	-	175
Grants to individuals	<u>1,655</u>	<u>3,926</u>
	87,757	80,984
Support costs		
Governance costs		
Independent examiners remuneration	599	570
Independent examiners remn - non-audit	2,795	2,676
AGM fees	272	221
Legal fees	302	4,809
Fixtures and fittings	32	42
Computer equipment	<u>235</u>	<u>20</u>
	<u>4,235</u>	<u>8,338</u>
Total resources expended	<u>101,039</u>	<u>99,589</u>
Net income	<u><u>14,053</u></u>	<u><u>9,890</u></u>

This page does not form part of the statutory financial statements