

REGISTERED CHARITY NUMBER: 1194205

REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
MARCH 2023 FOR

TELFORD AFTER CARE TEAM (TACT) CIO

TELFORD AFTER CARE TEAM (TACT) CIO

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STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2023

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Independent Examiner's Report to the Trustees of Telford After Care Team (TACT) CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 4 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be

drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Moore
ICAEW
58 High Street
Madeley
Telford
Shropshire

22 November 2023

TELFORD AFTER CARE TEAM (TACT) CIO

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2023 Restricted Funds £	2022 Restricted Funds £
INCOMING RESOURCES			
Income resources from generated funds			
Voluntary income	2	402,970	353,667
Activities for generating funds	3	205,631	121,266
Total incoming resources		608,601	474,933
RESOURCES EXPENDED			
Cost of generating funds			
Wages	5	337,437	275,116
Projects		6,731	2,130
Support costs		173,716	120,853
Governance costs		5,633	5,658
Total resources expended		523,517	403,757
Net incoming			
Net incoming resources		<u>85,084</u>	<u>71,176</u>
Reconciliation of funds			
Total funds as at 1 st April 2022		<u>242,142</u>	<u>170,966</u>
Total Funds Carried Forward		<u>327,226</u>	<u>242,142</u>

TELFORD AFTER CARE TEAM (TACT) CIO

BALANCE SHEET

At 31 March 2023

	2023 Restricted Fund £	2022 Restricted Funds £
FIXED ASSETS		
TANGIBLE ASSETS	289,370	299,684
CURRENT ASSETS		
Debtors	12,000	13,500
Cash at bank and in hand	<u>189,491</u>	<u>104,156</u>
	201,491	117,656
Creditors: Amounts falling due within one year	<u>(13,996)</u>	<u>(14,559)</u>
NET CURRENT ASSETS	187,495	103,097
Total assets less current liabilities	476,865	402,781
Creditors: Amounts falling due after more than one year	<u>(149,639)</u>	<u>(160,639)</u>
NET ASSETS	<u>327,226</u>	<u>242,142</u>
FUNDS	<u>327,226</u>	<u>242,142</u>

For the year ended 31 March 2023 the charity was entitled to exemption from audit under Section 477 of The Companies Act 2006 relating to small companies.

The Trustees have not required the charity in accordance with Section 476 of The Companies Act of 2006.

The Trustees acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board of trustees and were signed on its behalf by

Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023

1. **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and property	2% straight line
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	20% straight line
Computer equipment	33% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. **VOLUNTARY INCOME**

	2023 £	2022 £
Grants	402,970 402,970	353,667 353,667
Grants received included in the above are as follows:	2023 £	2022 £
Telford & Wrekin Council	182,864	162,050
The National Lottery	35,602	42,343
National Health Service	<u>184,504</u>	<u>149,274</u>
	402,970	353,667

TELFORD AFTER CARE TEAM (TACT) CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023

3. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Donations	6,135	6,467
Fees for services	5,380	-
Other income – FRHP	<u>194,116</u>	<u>114,799</u>
	<u>205,631</u>	<u>121,266</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	312,970	258,189
Employer's National Insurance	21,803	14,096
Employer's pension – defined contribution scheme	<u>2,664</u>	<u>2,831</u>
	<u>337,437</u>	<u>275,116</u>

	2023	2022
The average monthly number of employees during the year was as follows:	<u>21</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

TELFORD AFTER CARE TEAM (TACT) CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2022	321,944	9,871	3,250	24,018
Additions	-	-	-	-
As at 31 March 2023	321,944	9,871	3,250	24,018
Depreciation				
As at 1 April 2022	31,533	6,362	2,671	20,152
Provided during the period	6,440	701	145	2,750
As at 31 March 2023	37,973	7,063	2,816	22,902
Net Book Value				
As at 31 March 2023	283,971	2,808	434	1,116
As at 1 April 2022	290,411	3,509	579	3,866
			Computer Equipment	Total
			£	£
Cost				
As at 1 April 2022			13,952	373,035
Additions			324	324
As at 31 March 2023			14,276	373,359
Depreciation				
As at 1 April 2022			12,633	73,351
Provided during the period			602	10,638
As at 31 March 2023			13,235	83,989
Net Book Value				
As at 31 March 2023			1,041	289,370

As at 31 March 2022

1,319

299,684

8

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other taxation and social security	-	181
Other creditors	1,421	603
Accruals and deferred income	1,575	2,775
Capital grants	<u>11,000</u>	<u>11,000</u>
	<u>13,996</u>	<u>14,559</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Capital Grants	<u>149,639</u>	<u>160,639</u>
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9. MOVEMENT IN FUNDS

	At 01/04/22	Net movement In funds	At 31/03/23
	£	£	£
Restricted funds			
General fund	<u>242,142</u>	<u>85,084</u>	<u>327,226</u>

TOTAL FUNDS

Net movement in funds, included in the above are as follows:

	Income Resources £	Resources Expended £	Movement in Funds £
Restricted funds			
General fund	<u>608,601</u>	<u>(523,517)</u>	<u>85,084</u>

TELFORD AFTER CARE TEAM (TACT) CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2023

	2023 £	2022 £
INCOMING RESOURCES		
Voluntary Income		
Grants	402,970	353,667
	402,970	353,667
Activities for generating funds		
Fees for services	5,380	-
Donations	6,135	6,467
Other income – FRHP	<u>194,116</u>	<u>114,799</u>
	205,631	121,266
Incoming Resources	608,601	474,933
RESOURCES EXPENDED		
Governance		
Accountancy fees	3,159	3,666
Legal and professional fees	2,474	1,992
Project		
Project costs	6,731	2,130
Support		
Waste disposal	2,469	2,196
Staff training	660	492
Staff welfare	6,021	2,822
Travel and subsistence expenses	5,201	6,718
Canteen	1,766	860
Rent	51,886	37,279
Rates	8,582	6,256
Light and heat	34,930	17,520
Repairs and maintenance	5,669	5,848
Cleaning	1,130	408
Premises insurance	11,697	8,781
Vehicle running costs	1,324	5,332
Computer software, consumables and maintenance	6,266	2,472
Printing, postage and stationery	3,853	2,440
Advertising and marketing costs	416	398
Telecommunications	4,858	8,193
Service user costs	11,204	5,679
Subscriptions	342	184
Bank charges	112	407
Sundry expenses	4,692	1,773
Depreciation	10,638	13,088
Profit/loss on disposal of tangible fixed assets	-	(8,293)
Wages		
Wages and salaries	312,970	258,189
Employers NI	21,803	14,096
Employers and pensions – defined contributions scheme	2,664	<u>2,831</u>
TOTAL RESOURCES EXPENDED	<u>523,517</u>	<u>403,757</u>
NET INCOME	<u>85,084</u>	<u>71,176</u>