

Charity registration number 1194204 (England and Wales)

THE NEWMARKET CHARITABLE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE NEWMARKET CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Crowhurst
R Flynn
N Patton
L Moody
K Hancock
P Cullen

(Appointed 4 November 2025)

Charity number (England and Wales)

1194204

Registered office

1 Staploe Mews
Soham
Cambridgeshire
CB7 5JW

Independent examiner

Whitings LLP
George Court
Bartholemews Walk
Ely
Cambridgeshire
CB7 4JW

THE NEWMARKET CHARITABLE FOUNDATION

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2023

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 - 18

THE NEWMARKET CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Unlocking Potential

Aiming to create and facilitate opportunities to shape a thriving and sustainable town, driving transformation for the benefit of the community.

"Creating a thriving Newmarket for the whole community"

- Driving transformation for the benefit of the community, by activating local projects which were previously seen as intractable
- An enabling and doing organisation with an approach and visible roll-out which creates impact - on the ground with a broad range of people.
- A trusted facilitator for the community, working alongside partners and existing initiatives to create a thriving town with great opportunities for all

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE NEWMARKET CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Cinema

The Kings Cinema in Newmarket opened on the 5th April 2024 - as a result of NCF creating a vision, facilitating a partnership between Kings Theatre and Abbeygate Cinemas (in Bury St Edmunds), and underwriting the project with charity funds - subsequently securing £47k in project-specific funding against a total of £55k.

Attendances have grown steadily, and the cinema is now considered to be a core entertainment offering for young and old alike across the town - replacing the two cinemas that were previously closed in the 60's and 70s.

Cost in FY: £8k

Future Cost: £0

Pop-Up Shop

An agreement has been reached for the charity to rent a vacant unit on Newmarket High Street for a period of 2 years, to support entrepreneurs who wish to test the retail market for their wares on the basis of a short term (up to 4 weeks) low cost let. A £9,500 UKSPF grant has been received along with a further £20k from West Suffolk Council to support this project, delivered with further organisational support from the town's BID.

Cost in future FY: £14k over 2 years (minimum term of lease), due to open Summer 2025

Weekend Pony Academy

NCF continue to provide joint funding for the Pony Academy with Newmarket Equine Hospital and Rossdale Veterinary Surgeons, each providing £4k per annum. The funds support staffing of the Academy over the weekend to target specific high need beneficiaries.

Cost in FY: £4k (2024 - £4k)

Future Commitment: £8k

Careers Fair

19 organisations from Newmarket and surrounding areas attended the charity's annual Careers Fair held at the Newmarket Academy (secondary school), with an aim to broaden the minds of the students, to stimulate their thinking about their future careers. The entire school attended in year group order, plus Year 9 students from one of our primary schools.

Cost in FY: £0

THE NEWMARKET CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Town Planning

The charity commissioned research to be undertaken by an external specialist consultancy organisation (Metro Dynamics). The purpose was to undertake analysis of both the social and economic demographics of Newmarket, the drivers and barriers to the town's success and individuals' experience of living in the town, and the implications for the appropriate development of the town centre, and the town's economic and social assets. Comparisons were included with a range of comparable sized and successful town regenerations. This supported the generation of a set of "interventions" for the town, with a sustainable combination of retail and community-based activity.

The final report (issued in May 2024) provided huge insights into development strategies for the town and was well received by town, district and county councils. The cost of £32k was offset by a grant of £5k from West Suffolk District Council.

Cost in FY: £27k

Community Awards

NCF took ownership for the organisation of Newmarket's Community Awards event which took place 1st July. The community was invited to nominate candidates that had gone above and beyond to make a major contribution to life in the town and local villages, from which winners were then selected by a representative committee with an awards ceremony hosted at The Jockey Club..

All costs for the event have been met through sponsorship.

Cost in FY: £0

Grant Giving

The trustees decided to pass the grant-giving activity to the Newmarket Community Foundation (a CIC) with contractual restrictions to ensure that grants are only given in line with the charity's purpose and objects. Changes were made to the charity's objects in line with this decision.

THE NEWMARKET CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Significant activities and achievements against objectives

The charity website (www.newmarketcharity.org) has been maintained and further developed.

The trustees continue to be trained on their duties and responsibilities, including safeguarding, and the Lead and Deputy Lead for safeguarding have completed the necessary training.

Modest costs have been incurred in maintaining the charity, along with accountancy fees for the annual review.

Modest costs have been incurred to acquire necessary software and various memberships of charity associations.

Total cost to 31 March 2025 £12k

Future commitment: £12k per annum x 1 year

Fundraising Activities/Income Generation

Commencing operations in January 2022, secured 3 x Founder Partner donations of £50,000 per annum each for 3 years:

- Jockey Club Estates
- Newsells Stud
- Alborada Trust

That 3 year term has now completed at the end of the reporting period. Jockey Club Estates has agreed to continue funding at that same level for a further period of 2 years.

Further grants received by the charity within the reporting period:

- £23k Presents Galore
- £30k West Suffolk District Council
- £20k Newmarket BID

Moving forward, the following is planned:

- bid into the National and local Grant making organisations;
- partner with specialist grant application service;
- partner with Local Authority to secure project-based funding;
- developing a list of potential core funders.

Financial review

We are grateful for all donations, particularly the regular ones. Such donations and our sound financial policies put the Foundation's finances in a healthy state at the end of the year in spite of the general economic conditions.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

THE NEWMARKET CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

A reserve of £75,000 is being maintained which represents core costs over a 6 month period (increased from £40,000 the previous year).

Plans for future periods

Currently under review, it is proposed that the charity will play an active role in the facilitation of the development of the following strategies for the town:

- Town Centre Strategy
- Youth Strategy
- Neurodiversity Strategy
- Leisure and Commercial Space Strategy
- Racing and Non-Racing Strategy

This will involve co-ordination across a number of bodies including:

- The Town Council
- West Suffolk Council
- Suffolk County Council
- The BID
- Primary and secondary schools
- Charitable organisations across the town
- Other support organisations

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

S Howard

(Resigned 31 December 2024)

J Crowhurst

R Flynn

N Patton

L Moody

K Hancock

N Byrne

(Resigned 30 April 2024)

Dr D Hall

(Resigned 1 November 2025)

S Gibson

(Appointed 28 October 2024 and resigned 7 November 2025)

P Cullen

(Appointed 4 November 2025)

Risk Management

New trustees are appointed with reference to the role description for NCF trustees and any specific skills the trustees consider that the Board may require as a result of any skills audit undertaken. All trustees receive an introductory presentation from NCF's Executive Director and are provided with regular reporting and documentation to update them on NCF's strategy, governance, policies and current challenges.

Trustees are encouraged to keep updated with relevant legislation, developments and best practice.

Organisational structure

The charity has established two committees that meet quarterly (Town Infrastructure and Governance) and one that meets monthly (Community) with all three involving a minimum of 2 trustees and reporting into the Board of Trustees which also meets quarterly - all of which are bound by a set of policies and procedures which are subject to review.

THE NEWMARKET CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.



R Flynn
Trustee

Date: 28 January 2026

THE NEWMARKET CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NEWMARKET CHARITABLE FOUNDATION

I report to the Trustees on my examination of the financial statements of The Newmarket Charitable Foundation (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian G C Piper
Partner of Whitings LLP
George Court
Bartholemews Walk
Ely
Cambridgeshire
CB7 4JW
Date:29-Jan-26

THE NEWMARKET CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	253,521	51,000	304,521	123,392	6,812	130,204
Charitable activities	3	3,863	-	3,863	4,944	-	4,944
Total income		<u>257,384</u>	<u>51,000</u>	<u>308,384</u>	<u>128,336</u>	<u>6,812</u>	<u>135,148</u>
Expenditure on:							
Raising funds	4	1,131	-	1,131	2,316	-	2,316
Charitable activities	5	220,729	24,266	244,995	105,822	-	105,822
Total expenditure		<u>221,860</u>	<u>24,266</u>	<u>246,126</u>	<u>108,138</u>	<u>-</u>	<u>108,138</u>
Net income		<u>35,524</u>	<u>26,734</u>	<u>62,258</u>	<u>20,198</u>	<u>6,812</u>	<u>27,010</u>
Transfers between funds							
		6,550	(6,550)	-	-	-	-
Net movement in funds		<u>42,074</u>	<u>20,184</u>	<u>62,258</u>	<u>20,198</u>	<u>6,812</u>	<u>27,010</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>122,257</u>	<u>36,344</u>	<u>158,601</u>	<u>102,059</u>	<u>29,532</u>	<u>131,591</u>
Fund balances at 31 March 2025		<u>164,331</u>	<u>56,528</u>	<u>220,859</u>	<u>122,257</u>	<u>36,344</u>	<u>158,601</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

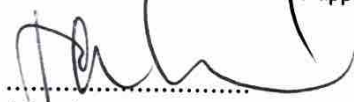
THE NEWMARKET CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		221,115		163,711	
Current liabilities					
	10	(256)		(5,110)	
Net current assets					
			220,859		158,601
The funds of the charity					
Restricted income funds	12		56,528		36,344
Unrestricted funds	13		164,331		122,257
			220,859		158,601

The financial statements were approved by the Trustees on ...28/1/26....


.....
J Crowhurst
Trustee

THE NEWMARKET CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Newmarket Charitable Foundation was registered as a Charitable Incorporated Organisation (CIO) at the Charity Commission on 23rd April 2021.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Grant and legacy income is recognized when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE NEWMARKET CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE NEWMARKET CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	192,851	-	192,851	123,392	262	123,654
Grants	60,670	51,000	111,670	-	6,550	6,550
	<u>253,521</u>	<u>51,000</u>	<u>304,521</u>	<u>123,392</u>	<u>6,812</u>	<u>130,204</u>
Donations and gifts						
The Jockey Club Estate donation	68,347	-	68,347	21,248	-	21,248
Newsells donation	50,000	-	50,000	50,000	-	50,000
Alborada donation	50,000	-	50,000	50,000	-	50,000
General donations	-	-	-	2,144	262	2,406
Presents Galore	24,504	-	24,504	-	-	-
	<u>192,851</u>	<u>-</u>	<u>192,851</u>	<u>123,392</u>	<u>262</u>	<u>123,654</u>
Grants						
Suffolk County Council	-	30,000	30,000	-	5,000	5,000
West Suffolk Council	-	21,000	21,000	-	1,550	1,550
Newmarket cinema	40,670	-	40,670	-	-	-
Pop up rent grant	20,000	-	20,000	-	-	-
	<u>60,670</u>	<u>51,000</u>	<u>111,670</u>	<u>-</u>	<u>6,550</u>	<u>6,550</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Summer Walk		
Income received	<u>3,863</u>	<u>4,944</u>

THE NEWMARKET CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	1,131	2,316

5 Expenditure on charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £
Direct costs				
Staff costs	62,761	-	62,761	51,077
Town research project	10,000	24,266	34,266	-
Printing	970	-	970	622
Website expenses	1,178	-	1,178	2,235
Insurance	743	-	743	714
Youth project - Youth Insight Report	16,345	-	16,345	-
Training consultant	-	-	-	11,737
Training costs	-	-	-	153
Cinema costs	61,178	-	61,178	-
Recruitment agency costs	-	-	-	1,800
Marketing and admin support	6,611	-	6,611	1,772
Sundries	2,125	-	2,125	1,255
Independent examination fees	3,679	-	3,679	2,640
Rent	20,000	-	20,000	-
Jockey club estate costs	2,999	-	2,999	-
	188,589	24,266	212,855	74,005
Grant funding of activities (see note 6)	32,140	-	32,140	31,817
	220,729	24,266	244,995	105,822
Analysis by fund				
Unrestricted funds	220,729	-	220,729	105,822
Restricted funds	-	24,266	24,266	-
	220,729	24,266	244,995	105,822

THE NEWMARKET CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Grants payable

	Unrestricted 2025 £	Unrestricted 2024 £
Grants to institutions:		
Day Centre	-	1,500
Burwell Print	-	1,000
Air Cadets	-	1,620
Abbeycroft Leisure	-	2,700
British Racing School	-	4,000
Little Buds	-	1,000
Let's Run Girls	-	1,000
Newmarket Community Arts	-	1,000
Epic Dad	-	1,000
BRS Pony Academy	4,000	4,000
Open Door	-	2,000
Cost of Living grant	-	9,000
General	-	1,997
Schools	1,000	-
Moulton Panthers	-	2,000
Newmarket Cricket Club	2,000	2,000
Newmarket Community Foundation - see Trustee Report	25,140	-
	<u>32,140</u>	<u>35,817</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>1</u>	<u>1</u>
Employment costs	2025 £	2024 £
Wages and salaries	60,000	50,417
Other pension costs	2,761	660
	<u>62,761</u>	<u>51,077</u>

THE NEWMARKET CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,000 - £70,000	<u>1</u>	<u>-</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Current liabilities

	2025 £	2024 £
Other payables	<u>256</u>	<u>5,110</u>

11 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>2,761</u>	<u>660</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

THE NEWMARKET CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Aviva grant	20,000	-	-	-	20,000
UKSPG grant	9,532	-	-	-	9,532
Cinema donations	6,550	-	-	(6,550)	-
Niamh Henry Fairy Wish Fund	262	-	-	-	262
West Suffolk Council - Research	-	30,000	(24,266)	-	5,734
Newmarket Community Awards	-	3,500	-	-	3,500
Stable Start	-	17,500	-	-	17,500
	<u>36,344</u>	<u>51,000</u>	<u>(24,266)</u>	<u>(6,550)</u>	<u>56,528</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Aviva grant	20,000	-	-	-	20,000
UKSPG grant	9,532	-	-	-	9,532
Cinema donations	-	6,550	-	-	6,550
Niamh Henry Fairy Wish Fund	-	262	-	-	262
	<u>29,532</u>	<u>6,812</u>	<u>-</u>	<u>-</u>	<u>36,344</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	8,940	196,714	(140,682)	(48,958)	16,014
Emergency Operating Funds	40,000	-	-	35,000	75,000
Community Grant Fund	43,317	-	-	-	43,317
High Street Lease	30,000	20,000	(20,000)	-	30,000
Cinema	-	40,670	(61,178)	20,508	-
	<u>122,257</u>	<u>257,384</u>	<u>(221,860)</u>	<u>6,550</u>	<u>164,331</u>

THE NEWMARKET CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Unrestricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	8,742	128,336	(108,138)	(20,000)	8,940
Emergency Operating Funds	20,000	-	-	20,000	40,000
Community Grant Fund	43,317	-	-	-	43,317
High Street Lease	30,000	-	-	-	30,000
	<u>102,059</u>	<u>128,336</u>	<u>(108,138)</u>	<u>-</u>	<u>122,257</u>

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	178,289	42,570	220,859
	<u>178,289</u>	<u>42,570</u>	<u>220,859</u>
<i>Per balance sheet</i>	164,331	56,528	220,859
<i>Balance to allocate</i>	(13,958)	13,958	-
	<u>164,331</u>	<u>56,528</u>	<u>220,859</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	122,257	36,344	158,601
	<u>122,257</u>	<u>36,344</u>	<u>158,601</u>

15 Financial commitments, guarantees and contingent liabilities

The charity entered into a financial commitment of £12,500 for two years in relation to rent for the shop.

16 Related party transactions

THE NEWMARKET CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Related party transactions

(Continued)

Transactions with related parties

The charity is controlled by the Trustees collectively. No single party is able to exercise control.

During the year 2 trustees served on the board of Newmarket Community Foundation CIC. The Newmarket Charitable Foundation donated £25,140 to enable Newmarket Community Foundation CIC in awarding community grants.