

THE CABE BENEVOLENT FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the benevolent fund's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Benevolent Fund exists to provide for the relief in distressed circumstances of members, retired members and former members of the Associations and of widows and children and other immediate dependents in distressed circumstances of deceased members, retired members and former members of the Associations. Former members shall have had at least 15 years continuous membership. The Associations are The Association of Building Engineers and Chartered Association of Building Engineers.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Fund's aims and objectives and in planning future activities and setting the grant making policy for the year.

The fund carries out these objects by providing grants to individuals so to help provide financial relief in distressed circumstances.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the benevolent fund should undertake.

Grant making policy

Grantmaking

There were 11 grants (2023 - 13 grants). The fund continued to raise its profile amongst members during the year, being promoted at regional presentations and talks. Improvements to governance and further alignment to the CABE during the year allowed for a focused marketing campaign during the previous year in order to reach more members and promote the benefits of the fund.

THE CABE BENEVOLENT FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

Significant activities and achievements against objectives

During 2024, the fund continued to support people. The trustees did this by raising the profile of the fund to the members of CABE. The trustees also streamlined the application process meaning that requests were processed quicker to help members in distress.

Financial review

All of the Charity's reserves are unrestricted.

Investment policy and objectives

Investments are regularly reviewed by the trustees and professional advice obtained to ensure maximum benefits coupled with security. The trustees' current policy is to place greater emphasis on longer-term capital growth. The Charity's investments are held in accordance with the trustees' powers and are sufficient to meet the fund's obligations.

Reserves policy

It is the policy of the benevolent fund that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the benevolent fund's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The benevolent fund is a charitable incorporated organisation (CIO). Company number CE025305.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs BA Menzies

Mr M Wadood

Mrs J Hall

Mr P Grinyer

Mr D Kitcatt

Mr T Harvey-Soanes

THE CABA BENEVOLENT FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Mr K Njie

Mr C Wilde

Recruitment and appointment of trustees

Trustees are appointed by the CABA board on the recommendation of the current Trustees. This would follow an advertisement in the CABA journal inviting CABA members to become Trustees, followed by an appropriate interview process.

The Benevolent Fund has a finance policy which is followed concerning the payment of trade creditors , which is to :

- Settle the terms of payment with suppliers when agreeing the terms of each transaction made;
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

The organisation structure for the Benevolent Fund is a board which is made up of 8 trustees, one of whom, Mr M Wadood is the chairman. They hold 3 official Trustee meetings each year which are held in September, January and May.

The trustees' report was approved by the Board of Trustees.


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Mr M Wadood

Trustee

Date:25th June 2026.....

Charity registration number 1194181 (England and Wales)

THE CABB BENEVOLENT FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

THE CABE BENEVOLENT FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs BA Menzies Mr M Wadood Mrs J Hall Mr P Grinyer Mr D Kitcatt Mr T Harvey-Soanes Mr K Njie Mr C Wilde
Charity number (England and Wales)	1194181
Principal address	Lutyens House Billing Brook Road Weston Favell Northampton Northamptonshire NN3 8NW
Independent examiner	Cottons Group Limited Chestnut Field House Chestnut Field Rugby Warwickshire United Kingdom CV21 2PD

THE CABE BENEVOLENT FUND

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

THE CABE BENEVOLENT FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the benevolent fund's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

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Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Fund's aims and objectives and in planning future activities and setting the grant making policy for the year.

The fund carries out these objects by providing grants to individuals so to help provide financial relief in distressed circumstances.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the benevolent fund should undertake.

Grant making policy

Grantmaking

There were 10 grants (2024 - 11 grants). The fund continued to raise its profile amongst members during the year, being promoted at regional presentations and talks. Improvements to governance and further alignment to the CABE during the year allowed for a focused marketing campaign during the previous year in order to reach more members and promote the benefits of the fund.

Achievements and performance

Significant activities and achievements against objectives

During 2025, the fund continued to support people. The trustees did this by raising the profile of the fund to the members of CABE. The trustees also streamlined the application process meaning that requests were processed quicker to help members in distress.

Financial review

Financial position

At the end of the financial year 2024-25, the fund remains in a healthy financial position with net funds of £696,075. Despite economic uncertainty and reduced interest rates, the fund's investments continued to perform well, generating income of £21,180.

All of the Charity's reserves are unrestricted.

Investment policy and objectives

Investments are regularly reviewed by the trustees and professional advice obtained to ensure maximum benefits coupled with security. The trustees' current policy is to place greater emphasis on longer-term capital growth. The Charity's investments are held in accordance with the trustees' powers and are sufficient to meet the fund's obligations.

THE CABE BENEVOLENT FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Reserves policy

It is the policy of the benevolent fund that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the benevolent fund's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The benevolent fund is a charitable incorporated organisation (CIO). Company number CE025305.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs BA Menzies

Mr M Wadood

Mrs J Hall

Mr P Grinyer

Mr D Kitcatt

Mr T Harvey-Soanes

Mr K Njie

Mr C Wilde

Recruitment and appointment of trustees

Trustees are appointed by the CABE board on the recommendation of the current Trustees. This would follow an advertisement in the CABE journal inviting CABE members to become Trustees, followed by an appropriate interview process.

The Benevolent Fund has a finance policy which is followed concerning the payment of trade creditors, which is to:

- Settle the terms of payment with suppliers when agreeing the terms of each transaction made;
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Organisational structure

The organisation structure for the Benevolent Fund is a board which is made up of 8 trustees, one of whom, Mr M Wadood is the chairman. They hold 3 official Trustee meetings each year which are held in September, January and May.

The trustees' report was approved by the Board of Trustees.



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Mr M Wadood

Trustee

Date: 25th June 2026

THE CABE BENEVOLENT FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CABE BENEVOLENT FUND

I report to the trustees on my examination of the financial statements of The CABE Benevolent Fund (the benevolent fund) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the benevolent fund you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the benevolent fund's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the benevolent fund as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Cottons Group Limited

Chestnut Field House

Chestnut Field

Rugby

Warwickshire

CV21 2PD

United Kingdom

Date:

THE CABE BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	2,911	5,830
Investments	3	21,180	21,680
Total income		24,091	27,510
Expenditure on:			
Charitable activities	4	19,498	32,402
Total expenditure		19,498	32,402
Net gains/(losses) on investments	10	(18,275)	38,830
Net income/(expenditure) and movement in funds		(13,682)	33,938
Reconciliation of funds:			
Fund balances at 1 September 2024		709,757	675,819
Fund balances at 31 August 2025		696,075	709,757

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CABE BENEVOLENT FUND

BALANCE SHEET

AS AT 31 AUGUST 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investments	12		659,440		677,715
Current assets					
Debtors	13	770		1,486	
Cash at bank and in hand		38,375		33,205	
		<u>39,145</u>		<u>34,691</u>	
Creditors: amounts falling due within one year	14	<u>(2,510)</u>		<u>(2,649)</u>	
Net current assets			36,635		32,042
Total assets less current liabilities			<u>696,075</u>		<u>709,757</u>
The funds of the benevolent fund					
Unrestricted funds	15		696,075		709,757
			<u>696,075</u>		<u>709,757</u>

The financial statements were approved by the trustees on

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Mr M Wadood

Trustee

THE CABE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

The CABE Benevolent Fund is a charitable incorporated organisation registered in the UK and formed by Deed of Trust on 22 April 2021. Company number - CE025305.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the benevolent fund's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The benevolent fund is a Public Benefit Entity as defined by FRS 102.

The benevolent fund has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the benevolent fund. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the benevolent fund has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the benevolent fund.

1.4 Income

Income is recognised when the benevolent fund is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the benevolent fund has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE CABE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the benevolent fund has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The benevolent fund has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the benevolent fund's balance sheet when the benevolent fund becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE CABE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the benevolent fund's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	2,911	5,830

3 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	7,012	7,847
Income from investments	14,168	13,833
	21,180	21,680

THE CABE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

4 Expenditure on charitable activities

	Heading #ac982 2025 £	Heading #ac982 2024 £
Direct costs		
Insurance	597	348
Sundry expenses	-	219
Professional services	2,442	1,405
Trustee expenses	999	2,184
	<u>4,038</u>	<u>4,156</u>
Grant funding of activities (see note 5)	14,000	26,900
Share of support and governance costs (see note 6)		
Governance	1,460	1,346
	<u>19,498</u>	<u>32,402</u>
Analysis by fund		
Unrestricted funds	<u>19,498</u>	<u>32,402</u>

5 Grants payable

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Grants to individuals	14,000	26,900
	<u>14,000</u>	<u>26,900</u>

THE CABE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Audit fees	-	1,460	1,460	1,346
	-	1,460	1,460	1,346
Analysed between Charitable activities	-	1,460	1,460	1,346

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,460	1,346

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the benevolent fund during the year.

Expenses of £1,595 (2024 - £2,184) were reimbursed to the trustees.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(18,275)	38,830

THE CABE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 September 2024 & 31 August 2025	677,715
Carrying amount	
At 31 August 2025	677,715

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	19	813
Prepayments and accrued income	751	673
	770	1,486

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	1,399
Accruals and deferred income	2,510	1,250
	2,510	2,649

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2025 £
General funds	709,757	24,091	(19,498)	(18,275)	696,075

THE CABE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

15 Unrestricted funds (Continued)

Previous year:	At 1 September 2023	Incoming resources	Resources expended	Gains and losses	At 31 August 2024
	£	£	£	£	£
General funds	675,819	27,510	(32,402)	38,830	709,757

16 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 August 2025:	
Investments	659,440
Current assets/(liabilities)	36,635
	<u>696,075</u>
	Unrestricted funds 2024 £
At 31 August 2024:	
Investments	677,715
Current assets/(liabilities)	32,042
	<u>709,757</u>

17 Related party transactions

The Benevolent Fund exists to provide for the relief in distressed circumstances of members, retired members and former members of the Association of Building Engineers and Chartered Association of Building Engineers of widows and children and other immediate dependants in distressed circumstances of deceased members, retired members and former members of the Associations.

Various members of the Association submit donations to the CABE Benevolent Fund along with their annual subscriptions. As at 31 August 2025 £20 (2024 - £812) was owed to the CABE Benevolent Fund from the Chartered Association of Building Engineers.