

HERMON HOUSE OF GOD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY NUMBER : 1194178

HERMON HOUSE OF GOD
NEW PARKS METHODIST CHURCH
BATTERSBEE ROAD
LEICESTER
LE3 9LD

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HERMON HOUSE OF GOD
TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their report for the year ended 31st March 2023 for the charity, Hermon House of God with charity number 1194178.

The Trustees of the charity are: Rachel Jacquelin Juvvanapudi
Dr Arun Matthews
Asokudu Varasala

The principal address of the charity is : New Parks Methodist Church
Battersbee road
Leicester, LE3 9LD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO- Foundation that was registered 22nd April 2021. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £6,000. This is a fair amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was for covering expenses incurred in holding regular worship services.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure . This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 12th August 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

HERMON HOUSE OF GOD

I report on the accounts of the church for the year ended 31ST March 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Chuks Ajuka Bsc(Man) FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
MITCHAM CR4 3FH

Dated: 28th-February-2022

HERMON HOUSE OF GOD

ACCOUNTS FOR THE YEAR ENDED 31st March 2023

1. Receipts & Payments Account(General Purpose Fund)

	£	£
Income Receipts	2023	2022
Tithes and Offerings	6626	6386
Interest		
Total Receipts	6626	6386
 Direct Charitable Expenditure		
Books and Stationery	127	0
Transport	105	21
Rent of Hall	800	500
Internet	0	144
Welfare	230	176
Hotel for visitors	0	58
Visiting Speakers expenses	175	725
Benevolent giving	850	2125
Professional fees	420	200
Refreshments	767	271
Church supplies	136	1152
Event costs	2949	825
Media and Software	1680	0
	8239	6197
 Other Expenditure		
Stationary Equipment	250	0
	250	0
 Total Payments	8489	6197
 Net Receipts/ (Payments) for the year	-1863	189
Cash Funds at start of year	8945	8756
 Cash Funds at end of year	7082	8945

HERMON HOUSE OF GOD

2 .Statement of Assets and Liabilities at 31st March 2023

	2023	2022
Cash Funds		
	£	£
Cash in bank and in hand	7082	8945
Total Cash Funds	<u>7082</u>	<u>8945</u>

Assets Retained for the Charity's Own use

Musical Instruments	140	175
Equipment	<u>552</u>	<u>440</u>
	692	615

Liabilities

Accounting Fee	300	300
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Approved by the Trustees and signed on their behalf:

HERMON HOUSE OF GOD

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under of the Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Salary

The church had no employee during the financial year. All other work done was undertaken by volunteers who were members of the church.