

BanktheFood: Report & Accounts Year ended: 30 March 2024

Charity No. 1194167

Charity principal address:

Old Vicarage
Southminster Road,
Burnham-on-Crouch
CM0 8QG

Reference and Administrative Information:

There are currently four trustees:

Emma Spring: Chair of trustees
Daniel Owen
Aikta Hancock
David Mills

Charity Number: 1194167

Bankers: Virgin Money

Report of the Trustees for the year ended 30 March 2022

The trustees present their annual report and financial statements of the charity for the year ended 30th March 2023. The financial statements have been prepared on a receipts and payments basis.

Structure, Governance and Management

BanktheFood is a registered Charitable Incorporated Organisation (CIO), charity number 1194167. The charity was established by a gift (private funder). The app and all the intellectual property associated with it has been gifted to the charity by the app developer.

New trustees are appointed by the existing trustees as and when additional expertise is deemed beneficial for the charity to meet its objectives. Trustees serve for a three year term, after which they may put themselves forward for reappointment.

Trustee meetings take place as required subject to a minimum of twice a year.

Objectives and activities for the public benefit

The objective of BanktheFood is to relieve persons in the UK that are in financial hardship through a free app, that aims to link shoppers with their local supermarkets and food banks to make sure that the donations that food banks receive are always plentiful, relevant and consistent

The charity looks to meet this objective by using social media to raise awareness of the app and ensure growing numbers of food banks, supermarkets and members of the general public use the app.

Plans for the Future

Currently approximately 570 food banks in the UK have signed up to the app and 98,500 members of the public have downloaded the app to their mobile device. The trustees aim to continue to promote the app to increase take up by both food banks and the general public.

Financial Review:

The charity ended the first financial year in a strong position, driven largely through the relationship and financial aid from Trussell who donated £61,000 in the past year. The trustees will aim to maintain the reserves in unrestricted funds which equate to approximately three months of charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the charity's activities of promoting take up of the app whilst pursuing any required additional funding.

Trustees responsibilities in relation to the financial statements:

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable laws and United Kingdom Accounting standards. The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements the trustees have:

Selected suitable accounting policies and apply them consistently (prepared on a payments and receipts basis)

Observed the methods and principals of the Charities' SORP

Made judgements and estimates that are reasonable and prudent

Prepared the financial statements on an ongoing concern basis

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of BanktheFood and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud. The trustees are responsible for the maintenance and integrity of the charity and any financial information included on the Charity website.

Approved by the trustees 21st January 2024 and signed on their behalf by:

Emma Spring

Emma Spring

Emma Spring Chair of Trustees

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Numbers Sheet Name	Numbers Table Name	Excel Worksheet Name
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Summary		
	Table 1	Summary
Apr 23		
	Table 1	Apr 23
May 23		
	Table 1	May 23
Jun 23		
	Table 1	Jun 23
Jul 23		
	Table 1	Jul 23
Aug 23		
	Table 1	Aug 23
Sep 23		
	Table 1	Sep 23
Oct 23		
	Table 1	Oct 23
Nov 23		
	Table 1	Nov 23
Dec 23		
	Table 1	Dec 23
Jan 24		
	Table 1	Jan 24
Feb 24		
	Table 1	Feb 24
Mar 24		
	Table 1	Mar 24
Income and expense detail		
	Table 1	Income and expense detail
Sheet1		
	Table 1	Sheet1
Sheet2		
	Table 1	Sheet2

			Accounts Year End 30 March 2024					
		INCOME				£	£	
		Donations				61,060.40		
		Crowd funding				170.00		
		Just Giving				994.58		
		Cash back				0.16		
		Total					62,225.14	
		EXPENSES						
		PR/Marketting				14575.00		
		Social Media/Bright Media				9832.99		
		Bank Charges				53.30		
		Printing				46.99		
		Facebook				0.00		
		Just Giving subs				90.00		
		Total					24,598.28	
		Surplus Income over Expenditure					37,626.86	
		Bank A/C reconciliation						
		op bal	23591.34					
		surplus	37,626.86					
		closing bal		61,218.20				

	Income		Expenditure		
donations	65				
PR /Marketing			4,525.00		
social media			850		
total	65		5,375.00		
Net income	-5,310.00				
Bank Rec					
Balance b/fwd	23,591.34				
montly net	-5,310.00				
Balance c/fwd	18,281.34				
			A		

	Income		Expenditure	
cash back	0.00			
Social media fee			850	
PR			1200	
crowd funding	10			
total	10.00		2050.00	
Net Expenditure	-2,040.00			
Bank Rec				
Balance b/fwd	16,239.75			
montly net	-2,040.00			
Balance c/fwd	14,199.75			

	Income		Expenditure	
social media fee			1700	
web site and app development				
PR			1500	
Total	0		3200	
Net Expenditure	-3200			
Bank Rec				
Balance b/fwd	14,199.75			
monthly net	-3,200.00			
Balance c/fwd	10,999.75			

	Income		Expenditure	
Pr/Marketting			600.00	
Crowd funding	100			
Total	100		600.00	
Net Expenditure	-500.00			
Bank Rec				
Balance b/fwd	10,999.75			
montly net	-500.00			
Balance c/fwd	10,499.75			

	Income		Expenditure	
social media/Bright media			450	
Bank charges			7.1	
Total	0		457.10	
Net Expenditure	-457.10			
Bank Rec				
Balance b/fwd	10,499.75			
montly net	-457.10			
Balance c/fwd	10,042.65			

	Income		Expenditure	
Social media			850	
Just Giving	9.61			
Just Giving	2.37			
Charges			6.8	
Total	11.98		856.80	
Net Expenditure	-844.82			
Bank Rec				
Balance b/fwd	10,042.65			
monthly net	-844.82			
Balance c/fwd	9,197.83			

	Income		Expenditure	
Social media			850	
Printing (banner)			46.99	
Charges (Bank)			7.4	
PR/Marketing			1,800.00	
Donation (re banner)	46.99			
total	46.99		2,704.39	
Net Expenditure	-2,657.40			
Bank Rec				
Balance b/fwd	9,197.83			
montly net	-2,657.40			
Balance c/fwd	6,540.43			

	Income		Expenditure	
PR/Marketting			2,400	
Bright media			850	
Just Giving	177			
Just Giving	392.2			
Just Giving	137.03			
Just Giving	50			
Just Giving			18	
cashback	0.16			
Charges			7.7	
total	756.39		3,275.70	
net Income	-2,519.31			
Bank Rec				
Balance b/fwd	6,540.43			
monthly net	-2,519.31			
Balance c/fwd	4,021.12			

	Income		Expenditure	
MOB Bright media(social media)			850.00	
Just giving	51.62			
Charges			8.6	
Just Givibg subs			18	
total	51.62		876.60	
Net expenditure	-824.98			
Bank Rec				
Balance b/fwd	4,021.12			
montly net	-824.98			
Balance c/fwd	3,196.14			

	Income		Expenditure	
MOB Bright media(social media)			850.00	
PR			1350	
Just Giving subs			18	
Charges			7.7	
Donation (Trussell Trust)	61,000.00			
total	61,000.00		2,225.70	
Net expenditure	58,774.30			
Bank Rec				
Balance b/fwd	3,196.14			
monthly net	58,774.30			
Balance c/fwd	61,970.44			

	Income		Expenditure	
MOB Bright media(social media)			882.99	
Just giving subs			36.00	
Just giving subs	174.75			
Charges			8.00	
total	174.75		926.99	
Net expenditure	-752.24			
Bank Rec				
Balance b/fwd	61,970.44			
monthly net	-752.24			
Balance c/fwd	61,218.20			

Summary				
Expenditure				
	Date	Ref #		
Social Media/Bright Media				
	Apr-23	1	850	
	May-23	6	850	
	Jun-23	9	850	
	Jul-23	11, 12	1700	
	Sep-23	15	450	
	Oct-23	17	850	
	Nov-23	20	850	
	Dec-23	25	850	
	Jan-24	31	850	
	Feb-24	33	850	
	Mar-24	38	882.99	
				9832.99
PR/Marketting (Stass Daniells)	Apr-23	2, 3	4525	
	May-23	7	1200	
	Jun-23	10	1200	
	Jul-23	13	1500	
	Aug-23	14	600	
	Nov-23	21, 22	1800	
	Dec-23	26, 27	2400	
	Feb-24	35, 36	1350	
				14575
Misc charges	Sep-23	16	7.1	
	Oct-23	18	6.8	
	Nov-23	24	7.4	
	Dec-23	28	7.7	
	Jan-24	32	8.6	
	Feb-24	37	7.7	
	Mar-24	39	8	
				53.30
Printing costs	Nov-23	23	46.99	
				46.99
Just Giving subs	Dec-23	29	18	
	Jan-24	29	18	
	Feb-24	29	18	
	Mar-24	29	36	
				90
Total Expenditure				

Income				
Cashback	Dec-23	30	0.16	Bank Stater
				0.16
Donations	Apr-23	5	5	
	May-23	8	8.41	
	Nov-23	25	46.99	
	Feb-24	34	61000	
				61060.4
Crowd Funding	Apr-23	4	60	
	Jun-23	4	10	
	Aug-23	4	100	
				170
Just Giving	Oct-23	19	11.98	
	Dec-23	19	756.23	
	Jan-24	19	51.62	
	Mar-24	19	174.75	
				994.58
Total Income				

Independent examiner's report to the trustees of BanktheFood

I report to the trustees on my examination of the accounts of BanktheFood for the year ended 30 March 2024.

As the charity trustees of BanktheFood, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: 1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or 2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: Relevant professional qualification or membership of professional bodies (if any):

Address:

NORTH HALL
ST. STEPHAN'S ROAD
CO. DUBLIN CM3 6NP
Date: 23 January 2025
(GARY SPICER)