

BanktheFood: Report & Accounts Year ended: 30 March 2023

Charity No. 1194167

Charity principal address:

Old Vicarage
Southminster Road,
Burnham-on-Crouch
CM0 8QG

Reference and Administrative Information:

There are currently four trustees:

Emma Spring: Chair of trustees
Daniel Owen
Aikta Hancock
David Mills

Charity Number: 1194167

Bankers: Virgin Money

Report of the Trustees for the year ended 30 March 2022

The trustees present their annual report and financial statements of the charity for the year ended 30th March 2023. The financial statements have been prepared on a receipts and payments basis.

Structure, Governance and Management

BanktheFood is a registered Charitable Incorporated Organisation (CIO), charity number 1194167. The charity was established by a gift (private funder). The app and all the intellectual property associated with it has been gifted to the charity by the app developer.

New trustees are appointed by the existing trustees as and when additional expertise is deemed beneficial for the charity to meet its objectives. Trustees serve for a three year term, after which they may put themselves forward for reappointment.

Trustee meetings take place as required subject to a minimum of twice a year.

Objectives and activities for the public benefit

The objective of BanktheFood is to relieve persons in the UK that are in financial hardship through a free app, that aims to link shoppers with their local supermarkets and food banks to make sure that the donations that food banks receive are always plentiful, relevant and consistent

The charity looks to meet this objective by using social media to raise awareness of the app and ensure growing numbers of food banks, supermarkets and members of the general public use the app.

Plans for the Future

Currently approximately 460 food banks in the UK have signed up to the app and 50,000 members of the public have downloaded the app to their mobile device. The trustees aim to continue to promote the app to increase take up by both food banks and the general public.

Financial Review:

The charity ended the first financial year still in a strong position, but the trustees recognise that fund raising will be required to ensure ongoing sustainability in the medium term and in order to meet future plans for wider adoption of the app. The trustees will aim to maintain from the financial year commencing 1st April 2023 free reserves in unrestricted funds which equate to approximately three months of charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the charity's activities of promoting take up of the app whilst pursuing any required additional funding.

Trustees responsibilities in relation to the financial statements:

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable laws and United Kingdom Accounting standards. The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements the trustees have:

Selected suitable accounting policies and apply them consistently (prepared on a payments and receipts basis)

Observed the methods and principals of the Charities' SORP

Made judgements and estimates that are reasonable and prudent

Prepared the financial statements on an ongoing concern basis

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of BanktheFood and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud. The trustees are responsible for the maintenance and integrity of the charity and any financial information included on the Charity website.

Approved by the trustees 28th January 2023 and signed on their behalf by:

Emma Spring

Emma Spring

Emma Spring Chair of Trustees

			Accounts Year End 30 March 2023				
		INCOME				£	£
		Sharegift Donation				5,000	
		The Travel Snob Donation				565	
		The Ardonagh Trust Donation				5,000	
		Crowd Funder				461.00	
		Cash back				6.79	
		Total					11,032.79
		EXPENSES					
		PR/Marketting				17,962.00	
		Social Media/Bright Media				8,600.00	
		Website/App Development				6,000.00	
		Twitter				575.04	
		Facebook				353.20	
		Shuttershack Ireland				182.4	
		Donations				500.00	
		Mailchimp				62.03	
		Total					34,234.67
		Surplus Expenditure over Income					23,201.88

	Income		Expenditure		
Share gift donation	5,000				
PR /Marketting			1,100.00		
social media			600		
Shutterstock Ire			22.8		
cash back	0.08				
total	5,000		1,722.80		
Net income	3,277.28				
Bank Rec					
Balance b/fwd	46,793.22				
montly net	3,277.28				
Balance c/fwd	50,070.50				
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	Income		Expenditure	
cash back	0.08			
Shutterstock Ire			22.8	
Social media fee			600	
Donation	565			
Twitter advertising			305.7	
Facebook advertising			125	
crowd funding	20			
total	585.08		1053.50	
Net Expenditure	-468.42			
Bank Rec				
Balance b/fwd	48,672.78			
montly net	-468.42			
Balance c/fwd	48,204.36			

	Income		Expenditure	
social media fee			600	
web site and app development			6,000.00	
social media fee			850	
Mailchimp & FGN fee			11.33	
cashback	1.59			
Shutterstock Ire			22.8	
crowd funding	20			
Twitter adv			269.34	
Facebook			152.08	
Donation			500	
Total	21.59		8,405.55	
Net Expenditure	-8,383.96			
Bank Rec				
Balance b/fwd	48,204.36			
montly net	-8,383.96			
Balance c/fwd	39,820.40			

	Income		Expenditure	
Pr/Marketting			1,375.00	
Pr/Marketting			900.00	
Pr/Marketting			1,200.00	
cash back	3.34			
Shutterstock Ire			22.80	
Mailchimp & FGN fee			11.35	
Facebook			76.12	
Total	3.34		3,585.27	
Net Expenditure	-3,581.93			
Bank Rec				
Balance b/fwd	39,820.40			
montly net	-3,581.93			
Balance c/fwd	36,238.47			

	Income		Expenditure	
Pr/Marketting			1,200.00	
social media/Bright media			850	
cashback	0.38			
Mailchimp & FGN fee			12.88	
crowd funding	50			
Shutterstock Ire			22.80	
Total	50.38		2,085.68	
Net Expenditure	-2,035.30			
Bank Rec				
Balance b/fwd	36,238.47			
montly net	-2,035.30			
Balance c/fwd	34,203.17			

	Income		Expenditure	
PR/Marketing			1,560.00	
Social media			850	
Shutterstock Ire			22.8	
cash back	0.12			
crowd funding	20.00			
crowd funding	200			
Mailchimp & FGN fee			13.47	
Total	220.12		2,446.27	
Net Expenditure	-2,226.15			
Bank Rec				
Balance b/fwd	34,203.17			
monthly net	-2,226.15			
Balance c/fwd	31,977.02			

	Income		Expenditure						
Social media			850						
Mailchimp & FGN fee			13						
Shutterstock Ire			22.8						
PR/Marketting			1,200.00						
cash back	0.12								
crowd funding	30								Nov-22
Social media			850						
total	30.12		2,935.80						
Net Expenditure	-2,905.68								
Bank Rec									
Balance b/fwd	31,977.02								
monthly net	-2,905.68								
Balance c/fwd	29,071.34								

	Income		Expenditure	
PR/Marketing			1,200	
crowdfunder	20			
crowdfunder	30			
crowdfunder	20			
crowdfunder	10			
cashback	0.12			
Donation - Ardonagh trust	5000			
total	5080.12		1,200.00	
net Income	3,880.12			
Bank Rec				
Balance b/fwd	29,071.34			
monthly net	3,880.12			
Balance c/fwd	32,951.46			

	Income		Expenditure	
MOB Bright media(social media)			850.00	
PR/Marketting			900	
total	0		1,750.00	
Net expenditure	-1,750.00			
Bank Rec				
Balance b/fwd	32,951.46			
montly net	-1,750.00			
Balance c/fwd	31,201.46			

	Income		Expenditure	
MOB Bright media(social media)			850.00	
Charity film tickets			252	
Crowd funder	15			
total	15		1,102.00	
Net expenditure	-1,087.00			
Bank Rec				
Balance b/fwd	31,201.46			
monthly net	-1,087.00			
Balance c/fwd	30,114.46			

	Income		Expenditure	
MOB Bright media(social media)			850.00	
PR/Marketting			1,500.00	
PR/Marketting			1,200.00	
PR/Marketting			3,000.00	
Cashback	0.88			
Crowd funding	26.00			
total	26.88		6,550.00	
Net expenditure	-6,523.12			
Bank Rec				
Balance b/fwd	30,114.46			
montly net	-6,523.12			
Balance c/fwd	23,591.34			

Summary					
Expenditure					
	Date	Ref #			
Social Media/Bright Media					
	Apr-22	3	600		
	Jun-22	5	600		
	Jul-22	9 & 10	1450		
	Sep-22	15	850		
	Oct-22	18	850		
	Nov-22	19 & 19A	1700		
	Jan-22	23	850		
	Feb-22	25	850		
	Mar-22	27	850		
				8600	
PR/Marketting (Stass Daniells)	Apr-22	2	1100		
	May-22	4	1375		
	Aug-22	12, 13 & 14	3475		
	Sep-22	16	1200		
	Oct-22	17	1560		
	Nov	20	1200		
	Dec	21	1200		
	Jan-23	24	900		
	Feb-22	26	252		
	Mar-23	28, 29 & 30	5700		
				17962	
Mailchimp	Jul-22		11.33		
	Aug-22		11.35		
	Sep-22		12.88		
	Oct-22		13.47		
	Nov-22		13		
				62.03	
FaceBook	Jun-22	Bank Statement	125		
	Jul-22	Bank Statement	152.08		
	Aug-22	Bank Statement	76.12		
				353.2	
Twitter	Jun-22	7	305.7		
	Jul-22	7	269.34		
				575.04	
Shutterstock Ire	Apr-22	7A	22.8		
	May-22	7A	22.8		
	Jun-22	7A	22.8		
	Jul-22	7A	22.8		
	Aug-22	7A	22.8		
	Sep-22	7A	22.8		
	Oct-22	7A	22.8		
	Nov-22	7A	22.8		
				182.4	
Website/App development	Jul-22	8	6000		
				6000	
Donations	Jul-22	11A	500		
				500	
Total Expenditure					34,234.67
Income					
Donations	Apr-22	1	5000		
	Jun-22	6	565		
	Dec-22	22	5000		
				10565	
Crowd Funding	Jun-22	7C	20		
	Jul-22	7C	20		
	Sep-22	7C	50		
	Oct-22	7C	220		
	Nov-22	7C	30		
	Dec-22	7C	80		
	Feb-23	7C	15		
	Mar-23	7C	26		
				461	
Cash Back	Apr-22	Bank Statement	0.08		
	May-22	Bank Statement	0.08		
	Jun-22	Bank Statement	0.08		
	Jul-22	Bank Statement	1.59		
	Aug-22	Bank Statement	3.34		
	Sep-22		0.38		
	Oct-22		0.12		
	Nov-22		0.12		
	Dec-22		0.12		
	Mar-23		0.88		
				6.79	
Total Income					11,032.79

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