

# **BanktheFood: Report & Accounts Year ended: 30 March 2023**

Charity No. 1194167

Charity principal address:

Old Vicarage  
Southminster Road,  
Burnham-on-Crouch  
CM0 8QG

## **Reference and Administrative Information:**

There are currently four trustees:

Emma Spring: Chair of trustees  
Daniel Owen  
Aikta Hancock  
David Mills

Charity Number: 1194167

Bankers: Virgin Money

## **Report of the Trustees for the year ended 30 March 2022**

The trustees present their annual report and financial statements of the charity for the year ended 30<sup>th</sup> March 2023. The financial statements have been prepared on a receipts and payments basis.

## **Structure, Governance and Management**

**BanktheFood is a registered Charitable Incorporated Organisation (CIO), charity number 1194167.** The charity was established by a gift (private funder). The app and all the intellectual property associated with it has been gifted to the charity by the app developer.

New trustees are appointed by the existing trustees as and when additional expertise is deemed beneficial for the charity to meet its objectives. Trustees serve for a three year term, after which they may put themselves forward for reappointment.

Trustee meetings take place as required subject to a minimum of twice a year.

## **Objectives and activities for the public benefit**

The objective of BanktheFood is to relieve persons in the UK that are in financial hardship through a free app, that aims to link shoppers with their local supermarkets and food banks to make sure that the donations that food banks receive are always plentiful, relevant and consistent

The charity looks to meet this objective by using social media to raise awareness of the app and ensure growing numbers of food banks, supermarkets and members of the general public use the app.

### **Plans for the Future**

Currently approximately 460 food banks in the UK have signed up to the app and 50,000 members of the public have downloaded the app to their mobile device. The trustees aim to continue to promote the app to increase take up by both food banks and the general public.

### **Financial Review:**

The charity ended the first financial year still in a strong position, but the trustees recognise that fund raising will be required to ensure ongoing sustainability in the medium term and in order to meet future plans for wider adoption of the app. The trustees will aim to maintain from the financial year commencing 1<sup>st</sup> April 2023 free reserves in unrestricted funds which equate to approximately three months of charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the charity's activities of promoting take up of the app whilst pursuing any required additional funding.

### **Trustees responsibilities in relation to the financial statements:**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable laws and United Kingdom Accounting standards. The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements the trustees have:

Selected suitable accounting policies and apply them consistently (prepared on a payments and receipts basis)

Observed the methods and principals of the Charities' SORP

Made judgements and estimates that are reasonable and prudent

Prepared the financial statements on an ongoing concern basis

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of BanktheFood and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud. The trustees are responsible for the maintenance and integrity of the charity and any financial information included on the Charity website.

Approved by the trustees 21st January 2024 and signed on their behalf by:

Emma Spring

**Emma Spring**

Emma Spring Chair of Trustees





Summary accounts BTF 20...



Accounts Year End 30 March 2023

INCOME	£	£
Sharegift Donation	5,000	
The Travel Snob Donation	565	
The Ardonagh Trust Donation	5,000	
Crowd Funder	461.00	
Cash back	6.79	
Total		11,032.79
EXPENSES		
PR/Marketing	17,962.00	
Social Media/Bright Media	8,600.00	
Website/App Development	6,000.00	
Twitter	575.04	
Facebook	353.20	
Shuttershack Ireland	182.4	
Donations	500.00	
Mailchimp	62.03	
Total		34,234.67
Surplus Expenditure over Income		<u>23,201.88</u>

Independent examiner's report to the trustees of BanktheFood

I report to the trustees on my examination of the accounts of BanktheFood for the year ended 30 March 2023.

As the charity trustees of BanktheFood, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: 1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or 2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: Relevant professional qualification or membership of professional bodies (if any):

Address:

NORTON HALL  
ST. STEPHENS ROAD

Date:

GARY SPICER  
GARY SPICER  
GUP NORTON CMJ GNP  
21 February 2024