

BAMPTON WITH CLANFIELD PCC

Accounts – 31 December 2022

BAMPTON WITH CLANFIELD PCC

Charity number 1194158

Accounts – 31 December 2022

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**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administration Details

The charity's name is Bampton with Clanfield PCC. The charity has recently registered with the charity commission under charity number 1194158.

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

Mr J Ordish	Mrs D Jacobs
Ms J Cottrell	Mr M Albert
Ms F Farmer	Mr R Chapman
Mr B Torrington	Mr D Clare
Mr P Humphreys	Ms L Fiennes
Mr C Holt	Dr J Hillier
Mr D New	Dr R Preston
Mr P Saunders	Mr D Jacobs
Ms J Wells	Mrs E Stevens
Mrs T Alford	

Ex-Officio PCC members were as follows:

Revd J Collier - Chair
Revd Dr T Kuin-Lawton

Objectives and Activities

The main objects of the PCC are to promote in the Parish of Bampton and Clanfield the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In practice these matters are fully delegated to the four Community Church Councils of Bampton, Clanfield, Aston and Shifford and Lew.

In planning the activities of the charity the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and Performance

The charity continues to run the four Community Church Councils of Bampton, Clanfield, Aston and Shifford and Lew serving the local communities and surrounding areas.

Financial Review

The total income for the year was £151,935 and total expenditure on charitable activities amounted to £175,906.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. The majority of income is derived from regular gifts and donations. The charity seeks to ensure that these are in excess of budgeted expenditure thereby ensuring that adequate reserves are maintained.

REPORT OF THE TRUSTEES
for the year ended 31 December 2022 (Continued)

Structure, Governance and Management

Governing Document

The responsibilities of the Community Church Councils are laid down in the document Synodical Structure of the Parish, which was adopted by the Parochial Church Council on 24th November 1994.

Appointment of Trustees

The trustees keep the composition of the PCC under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charity in order to make them aware of current activities.

Approved by the trustees on 2023 and signed on its behalf by:

.....
Trustee

Bampton

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Bampton with Clanfield PCC for the year ended 31st December 2022.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

..... 2023

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income from:					
Donations and legacies	2	97,952	-	97,952	177,179
Charitable activities	3	7,160	-	7,160	851
Other trading activities	4	27,617	-	27,617	16,948
Investments	5	11,508	309	11,817	10,023
Other	6	7,389	-	7,389	2,114
Total incoming resources		151,626	309	151,935	207,115
Expenditure on:					
Raising funds		543	-	543	88
Charitable activities	7	170,105	5,258	175,363	130,893
Other		-	-	-	-
Total expenditure		170,648	5,258	175,906	130,981
Net income/(expenditure) and net movement in funds for the year		(19,022)	(4,949)	(23,971)	76,134
Transfer between funds		(12)	12	-	-
Realised gains/(losses) on investments		(1,343)	-	(1,343)	-
Unrealised gains/(losses) on investments		(18,728)	(2,854)	(21,582)	29,403
Net movement in funds		(39,105)	(7,791)	(46,896)	105,537
Reconciliation of funds					
Total funds brought forward		347,244	31,309	378,553	273,016
Total funds carried forward		£308,139	£23,518	£331,657	£378,553

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 11 form part of these financial statements

BALANCE SHEET
as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	-	-
Investments	12	<u>282,034</u>	<u>320,364</u>
Total fixed assets		<u>282,034</u>	<u>320,364</u>
Current assets			
Debtors	13	7,505	6,240
Cash at bank and in hand		<u>84,155</u>	<u>99,479</u>
Total current assets		91,660	105,719
Liabilities			
Creditors falling due within one year	14	<u>10,686</u>	<u>8,844</u>
Net current assets		<u>80,974</u>	<u>96,875</u>
Total assets less current liabilities		363,008	417,239
Creditors: falling due after more than 1 year	15	31,351	38,686
Provisions for liabilities		<u> </u>	<u> </u>
Total net assets	16	<u><u>£331,657</u></u>	<u><u>£378,553</u></u>
The funds of the Charity			
Restricted income funds	17	<u>23,518</u>	<u>31,309</u>
Unrestricted income funds	17	<u>308,139</u>	<u>347,244</u>
Revaluation reserve		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>308,139</u>	<u>347,244</u>
Total charity funds		<u><u>£331,657</u></u>	<u><u>£378,553</u></u>

These accounts were approved by the board of trustees on: 2023 and are signed on their behalf by:

.....
Trustee

The notes on pages 6 to 11 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31 December 2022

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) **Public Benefit Entity**

The Bampton with Clanfield PCC meets the definitions of a public entity under FRS 102.

d) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

e) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) **Tangible Fixed Assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s96(2)(a) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property. All such items have been written off in the year of acquisition.

Other items of equipment used within church premises are also written off in the year of acquisition.

Investments are valued at market value on 31 December.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2022 (continued)

2. Income from donations

	2022	2021
	£	£
Covenants and gift aid	65,132	69,432
Collections at services	10,244	6,332
Gift days and sundry donations	15,426	10,239
Grants and legacies	7,150	91,176
	<u>£97,952</u>	<u>£177,179</u>

Of the £97,952 received in 2022 (2021: £177,179) £nil was restricted funds (2021: £nil) and £97,952 (2021: £177,179) unrestricted funds.

3. Income from charitable activities

	2022	2021
	£	£
Fundraising	7,160	851
	<u>£7,160</u>	<u>£851</u>

4. Income earned from other trading activity

	2022	2021
	£	£
Wedding/funeral fees etc.	26,840	16,948
Contact magazine	777	-
	<u>£27,617</u>	<u>£16,948</u>

5. Investment income

The majority of the Charity investment income arises from money held in CCLA funds but there is one large investment with M&G Investments.

6. Income earned from other sources

	2022	2021
	£	£
Other income	7,389	2,114
	<u>£7,389</u>	<u>£2,114</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2022 (continued)

7. Analysis of expenditure on charitable activities

	2022	2021
	Total	Total
	£	£
Diocesan quota	65,244	65,286
Clergy expenses	14,973	10,410
Upkeep of Church:		
Repairs	40,162	15,991
Cleaning and maintenance	672	130
Insurance	13,942	13,521
Heat and light	9,137	5,627
Upkeep of services	6,683	6,512
Upkeep of churchyard	1,928	1,613
Contact magazine	1,153	-
Grants and donations	8,972	1,220
Administration	11,059	9,443
Depreciation and loss on sale	-	-
Governance	1,438	1,140
Total	<u><u>£175,363</u></u>	<u><u>£130,893</u></u>

Of the £175,363 expenditure in 2022 (2021: £130,893), £170,105 was charged to unrestricted funds (2021: £130,893) and £5,258 to restricted funds (2021: £nil).

8. Net income/(expenditure) for the year

	2022	2021
	£	£
<i>This is stated after charging:</i>		
Depreciation and loss on sale	-	-
Accountancy services	<u><u>1,140</u></u>	<u><u>1,140</u></u>

9. Analysis of staff costs and trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £Nil) neither were they reimbursed expenses during the year (2021: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £Nil).

10. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2022 (continued)

11. Tangible fixed assets

	Office Equipment £	Total £
Cost:		
As at 1 January 2022	5,198	5,198
Additions	-	-
As at 31 December 2022	<u>5,198</u>	<u>5,198</u>
Depreciation:		
As at 1 January 2022	5,198	5,198
Charge for year	-	-
As at 31 December 2022	<u>5,198</u>	<u>5,198</u>
Net book value:		
As at 31 December 2022	<u>£-</u>	<u>£-</u>
As at 31 December 2021	<u>£-</u>	<u>£-</u>

12. Investments

	2022	2021 £
Market value at 1 January 2022	320,364	240,961
Further amounts invested	-	50,000
Withdrawn funds	(16,748)	-
Movement in market value	(21,582)	29,403
Market value at 31 December 2022	<u>£282,034</u>	<u>£320,364</u>

13. Debtors

	2022 £	2021 £
Prepayments and accrued income	7,505	6,240
	<u>£7,505</u>	<u>£6,240</u>

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	3,379	1,565
Loan from Oxford Diocesan Board of Finance	3,996	3,996
Bank loan	3,311	3,283
	<u>£10,686</u>	<u>£8,844</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2022 (continued)

15. Creditors: amounts falling due after one year

	2022	2021
	£	£
Loan from Oxford Diocesan Board of Finance	7,346	11,342
Bank loan	24,005	27,344
	<u>£31,351</u>	<u>£38,686</u>

16. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	183,990	81,000	17,044	282,034
Cash at bank and in hand	77,681	-	6,474	84,155
Other net current assets/(liabilities)	(34,532)	-	-	(34,532)
Total	<u>£227,139</u>	<u>£81,000</u>	<u>£23,518</u>	<u>£331,657</u>

17. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 31.12.21 £	Incoming resources £	Resources expended £	Investment Gain £	Transfers £	Funds 31.12.22 £
Bampton:						
Playing field	5,854	-	(5,258)	(596)	-	-
Organ appeal	-	-	-	-	-	-
Lady Chapel Refurbishment Fund	-	-	-	-	-	-
Clanfield:						
E White Trust Fund	9,728	-	-	(1,131)	-	8,597
Aston:						
Bell fund	2,202	5	-	-	12	2,219
Collections for charities	98	-	-	-	-	98
Shifford:						
Phyliss Gauntelett Graveyard Trust	13,427	304	-	(1,127)	-	12,604
Total	<u>£31,309</u>	<u>£309</u>	<u>£(5,258)</u>	<u>£(2,854)</u>	<u>£12</u>	<u>£23,518</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2022 (continued)

Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 31.12.21 £	Incoming resources £	Resources expended £	Investment Gain	Transfers £	Funds 31.12.22 £
General Funds:						
Bampton	77,095	87,211	(95,012)	(10,283)	60	59,071
Clanfield	76,716	33,304	(37,323)	(2,906)	-	69,791
Aston	7,947	17,844	(14,982)	-	(12)	10,797
Lew	15,261	5,302	(4,743)	-	-	15,820
Shifford	85,765	3,038	(16,427)	(6,882)	-	65,494
Central account	3,460	4,927	(2,161)	-	(60)	6,166
Designated Funds:						
Altar Frontal Fund	1,000	-	-	-	-	1,000
Churchyard Monuments Fund	30,000	-	-	-	-	30,000
Organ Fund	-	-	-	-	-	-
Lady Chapel Refurbishment Fund	-	-	-	-	-	-
Emergency repair Provision	50,000	-	-	-	-	50,000
Total	£347,244	£151,626	£(170,648)	£(20,071)	£(12)	£308,139