

BAMPTON WITH CLANFIELD PCC

Accounts – 31 December 2021

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Charity number 1194158

Accounts – 31 December 2021

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**REPORT OF THE TRUSTEES
for the year ended 31 December 2021**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administration Details

The charity's name is Bampton with Clanfield PCC. The charity has recently registered with the charity commission under charity number 1194158.

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

Mr J Ordish	Mrs D Jacobs
Ms J Cottrell	Mr M Albert
Ms F Farmer	Mr R Chapman
Mr B Torrington	Mr D Clare
Mr P Humphreys	Ms L Fiennes
Mr C Holt	Dr J Hillier
Mr D New	Dr R Preston
Mr P Saunders	Mr D Jacobs
Ms J Wells	Mrs E Stevens
Mrs T Alford	

Ex-Officio PCC members were as follows:

Revd J Collier - Chair
Revd Dr T Kuin-Lawton

Objectives and Activities

The main objects of the PCC are to promote in the Parish of Bampton and Clanfield the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In practice these matters are fully delegated to the four Community Church Councils of Bampton, Clanfield, Aston and Shifford and Lew.

In planning the activities of the charity the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and Performance

The charity continues to run the four Community Church Councils of Bampton, Clanfield, Aston and Shifford and Lew serving the local communities and surrounding areas.

Financial Review

The total income for the year was £207,115 and total expenditure on charitable activities amounted to £130,981.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. The majority of income is derived from regular gifts and donations. The charity seeks to ensure that these are in excess of budgeted expenditure thereby ensuring that adequate reserves are maintained.

**REPORT OF THE TRUSTEES
for the year ended 31 December 2021 (Continued)**

Structure, Governance and Management

Governing Document

The responsibilities of the Community Church Councils are laid down in the document Synodical Structure of the Parish, which was adopted by the Parochial Church Council on 24th November 1994.

Appointment of Trustees

The trustees keep the composition of the PCC under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charity in order to make them aware of current activities.

Approved by the trustees on 11th April 2022 and signed on its behalf by:

D Clare

.....

Trustee

Bampton

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Bampton with Clanfield PCC for the year ended 31st December 2021.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

13th April 2022

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income from:					
Donations and legacies	2	177,179	-	177,179	88,923
Charitable activities	3	851	-	851	910
Other trading activities	4	16,948	-	16,948	9,806
Investments	5	9,778	245	10,023	9,053
Other	6	2,114	-	2,114	600
Total incoming resources		206,870	245	207,115	109,292
Expenditure on:					
Raising funds		88	-	88	-
Charitable activities	7	130,893	-	130,893	176,766
Other		-	-	-	-
Total expenditure		130,981	-	130,981	176,766
Net income/(expenditure) and net movement in funds for the year		75,889	245	76,134	(67,474)
Transfer between funds		268	(268)	-	-
Realised gains/(losses) on investments		-	-	-	26
Unrealised gains/(losses) on investments		26,264	3,139	29,403	(27,910)
Net movement in funds		102,421	3,116	105,537	(95,358)
Reconciliation of funds					
Total funds brought forward		244,823	28,193	273,016	368,374
Total funds carried forward		£347,244	£31,309	£378,553	£273,016

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 11 form part of these financial statements

BALANCE SHEET
as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	-	-
Investments	12	320,364	240,961
Total fixed assets		<u>320,364</u>	<u>240,961</u>
Current assets			
Debtors	13	6,240	6,029
Cash at bank and in hand		99,479	79,238
Total current assets		105,719	85,267
Liabilities			
Creditors falling due within one year	14	8,844	5,356
Net current assets		<u>96,875</u>	<u>79,911</u>
Total assets less current liabilities		417,239	320,872
Creditors: falling due after more than 1 year	15	38,686	47,856
Provisions for liabilities			
Total net assets	16	<u>£378,553</u>	<u>£273,016</u>
The funds of the Charity			
Restricted income funds	17	31,309	28,193
Unrestricted income funds	17	347,244	244,823
Revaluation reserve		-	-
Total unrestricted funds		<u>347,244</u>	<u>244,823</u>
Total charity funds		<u>£378,553</u>	<u>£273,016</u>

These accounts were approved by the board of trustees on: 11th April 2022 and are signed on their behalf by:

D Clare

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Trustee

The notes on pages 6 to 11 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31 December 2021

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) **Public Benefit Entity**

The Bampton with Clanfield PCC meets the definitions of a public entity under FRS 102.

d) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

e) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) **Tangible Fixed Assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s96(2)(a) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property. All such items have been written off in the year of acquisition.

Other items of equipment used within church premises are also written off in the year of acquisition.

Investments are valued at market value on 31 December.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2021 (continued)

2. **Income from donations**

	2021	2020
	£	£
Covenants and gift aid	69,432	66,621
Collections at services	6,332	5,288
Gift days and sundry donations	10,239	15,664
Grants and legacies	91,176	1,350
	<u>£177,179</u>	<u>£88,923</u>

Of the £177,179 received in 2021 (2020: £88,923) £nil was restricted funds (2020: £nil) and £177,179 (2020: £88,923) unrestricted funds.

3. **Income from charitable activities**

	2021	2020
	£	£
Fundraising	851	910
	<u>£851</u>	<u>£910</u>

4. **Income earned from other trading activity**

	2021	2020
	£	£
Wedding/funeral fees etc.	16,948	8,846
Contact magazine	-	960
	<u>£16,948</u>	<u>£9,806</u>

5. **Investment income**

The majority of the Charity investment income arises from money held with M&G Investments but there are also funds held with CCLA.

6. **Income earned from other sources**

	2021	2020
	£	£
Other income	2,114	600
	<u>£2,114</u>	<u>£600</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2021 (continued)

7. **Analysis of expenditure on charitable activities**

	2021	2020
	Total	Total
	£	£
Diocesan quota	65,286	65,864
Clergy expenses	10,410	1,058
Upkeep of Church:		
Repairs	15,991	68,524
Cleaning and maintenance	130	293
Insurance	13,521	13,980
Heat and light	5,627	7,007
Upkeep of services	6,512	5,141
Upkeep of churchyard	1,613	3,788
Contact magazine	-	223
Grants and donations	1,220	858
Administration	9,443	8,950
Depreciation and loss on sale	-	-
Governance	1,140	1,080
Total	<u>£130,893</u>	<u>£176,766</u>

Of the £130,893 expenditure in 2021 (2020: £176,766), £130,893 was charged to unrestricted funds (2020: £176,766) and £nil to restricted funds (2020: £nil).

8. **Net income/(expenditure) for the year**

	2021	2020
	£	£
<i>This is stated after charging:</i>		
Depreciation and loss on sale	-	-
Accountancy services	<u>1,140</u>	<u>1,080</u>

9. **Analysis of staff costs and trustee remuneration and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £Nil) neither were they reimbursed expenses during the year (2020: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £Nil).

10. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31 December 2021 (continued)

11. **Tangible fixed assets**

	Office Equipment £	Total £
Cost:		
As at 1 January 2021	5,198	5,198
Additions	-	-
As at 31 December 2021	<u>5,198</u>	<u>5,198</u>
Depreciation:		
As at 1 January 2021	5,198	5,198
Charge for year	-	-
As at 31 December 2021	<u>5,198</u>	<u>5,198</u>
Net book value:		
As at 31 December 2021	<u>£-</u>	<u>£-</u>
As at 31 December 2020	<u>£-</u>	<u>£-</u>

12. **Investments**

	2021 £	2020 £
Market value at 1 January 2021	240,961	281,667
Further amounts invested	50,000	-
Withdrawn funds	-	(12,822)
Movement in market value	29,403	(27,884)
Market value at 31 December 2021	<u>£320,364</u>	<u>£240,961</u>

13. **Debtors**

	2021 £	2020 £
Prepayments and accrued income	<u>6,240</u>	<u>6,029</u>
	<u>£6,240</u>	<u>£6,029</u>

14. **Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals	1,565	1,360
Loan from Oxford Diocesan Board of Finance	3,996	3,996
Bank loan	<u>3,283</u>	<u>-</u>
	<u>£8,844</u>	<u>£5,356</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2021 (continued)

15. Creditors: amounts falling due after one year

	2021	2020
	£	£
Loan from Oxford Diocesan Board of Finance	11,342	15,338
Bank loan	27,344	32,518
	<u>£38,686</u>	<u>£47,856</u>

16. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	214,207	81,000	25,157	320,364
Cash at bank and in hand	93,327	-	6,152	99,479
Other net current assets/(liabilities)	(41,290)	-	-	(41,290)
Total	<u>£266,244</u>	<u>£81,000</u>	<u>£31,309</u>	<u>£378,553</u>

17. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 31.12.20 £	Incoming resources £	Resources expended £	Investment Gain	Transfers £	Funds 31.12.21 £
Bampton:						
Playing field	5,122	-	-	732	-	5,854
Organ appeal	-	-	-	-	-	-
Lady Chapel Refurbishment Fund	-	-	-	-	-	-
Clanfield:						
E White Trust Fund	8,519	-	-	1,209	-	9,728
Aston:						
Bell fund	2,280	-	-	-	(78)	2,202
Collections for charities	98	-	-	-	-	98
Shifford:						
Phyliss Gauntelett Graveyard Trust	12,174	245	-	1,198	(190)	13,427
Total	<u>£28,193</u>	<u>£245</u>	<u>£-</u>	<u>£3,139</u>	<u>£(268)</u>	<u>£31,309</u>

NOTES TO THE ACCOUNTS
for the year ended 31 December 2021 (continued)

Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 31.12.20 £	Incoming resources £	Resources expended £	Investment Gain	Transfers £	Funds 31.12.21 £
General Funds:						
Bampton	61,503	74,570	(80,463)	21,485	-	77,095
Clanfield	67,772	23,005	(16,271)	2,210	-	76,716
Aston	6,175	14,519	(12,825)	-	78	7,947
Lew	14,555	5,737	(5,031)	-	-	15,261
Shifford	9,990	86,935	(13,919)	2,569	190	85,765
Central account	3,828	2,104	(2,472)	-	-	3,460
Designated Funds:						
Altar Frontal Fund	1,000	-	-	-	-	1,000
Churchyard Monuments Fund	30,000	-	-	-	-	30,000
Organ Fund	-	-	-	-	-	-
Lady Chapel Refurbishment Fund	-	-	-	-	-	-
Emergency repair Provision	50,000	-	-	-	-	50,000
Total	£244,823	£206,870	£(130,981)	£26,264	£268	£347,244