

CHARITY REGISTRATION NUMBER: 1194149

New Wineskin International

Unaudited Financial Statements

1 April 2022

New Wineskin International
Financial Statements
Period ended 1 April 2022

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**New Wineskin International
Trustees' Annual Report
Period ended 1 April 2022**

The trustees present their report and the unaudited financial statements of the charity for the period ended 1 April 2022.

Incorporation

New Wineskin International was incorporated on 20 April 2021 as a Charitable Incorporated Organisation and these accounts cover the period to 1 April 2022.

Reference and administrative details

Registered charity name	New Wineskin International
Charity registration number	1194149
Principal office	41 Trerieve Estate Downderry Torpoint PL11 3LY
The trustees	Mr B H Waters (appointed 20 April 2021) Mrs K Lewis (appointed 20 April 2021) Mr G C Barber (appointed 20 April 2021)

Structure, governance and management

Constitution

New Wineskin International is a Charitable Incorporated Organisation (CIO) and is governed by its constitution which was adopted on 20 April 2021.

Organisation of the charity

The board of trustees are responsible for the management of the charity. There are no paid employees. The administrative function and day-to-day operation of the charity is performed by the trustees.

Appointment of Trustees

Trustees are appointed by a resolution passed at a properly convened meeting of the board of trustees. In selecting individuals for appointment as a trustee of the charity, the board will take account of the skills, knowledge and experience needed for the effective administration of the charity.

Objectives and activities

The objects of the charity are defined in the Constitution and are:

- a) the preservation, conservation and the protection of the environment and the prudent use of resources
- b) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities

- c) the promotion of sustainable means of achieving economic growth and regeneration. sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."

Achievements and performance and Financial Review

The charity has not carried out any activities in this period other than its formation.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure that the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Plans for future periods

The charity will commence its operations when it opened a bank account and registered for Gift Aid with HMRC.

The trustees' annual report was approved on 15 July 2024 and signed on behalf of the board of trustees by:

Bryan H Waters

Trustee

New Wineskin International
Statement of Financial Activities
Period ended 1 April 2022

		2022	
		Unrestricted Funds	Restricted Funds
		£	£
	Note		Total Funds
			£
Income and endowments			
Donations and legacies	4	2,875	-
Charitable activities	5	-	-
Total income		2,875	-
Expenditure			
Expenditure on charitable activities	6,7	2,875	-
Total expenditure		2,875	-
Net income and net movement in funds		-	-
Reconciliation of funds			
Total funds brought forward		-	-
Total funds carried forward		-	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 5 to 8 form part of these financial statements.

New Wineskin International
Statement of Financial Position
1 April 2022

	Note	2022 £
Current assets		
Debtors	10	-
Cash at bank and in hand		-
Net current assets		-
Total assets less current liabilities		-
Creditors: amounts falling due within one year	11	-
Net assets		-
 Funds of the charity		
Restricted funds		-
Unrestricted funds		-
Total charity funds	12	-

These financial statements were approved by the board of trustees and authorised for issue on 15 July 2024 and are signed on behalf of the board by:

Bryan H Waters

Trustee

The notes on page 5 to 8 form part of these financial statements.

1. General information

The charity is a charitable incorporated organisation and a public benefit entity and was registered in England and Wales on 20 April 2021. The address of the principal office is 41 Trerieve Estatel, Donderry, Torpoint, PL11 3LY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the charity.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of charitable objectives.

Designated unrestricted funds are funds designated for a particular purpose by the trustees.

Restricted funds are funds received for purposes specified by the donors and those funds are expended in accordance with donors' wishes.

3. Accounting policies continued

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- legacy income is recognised at the earlier of the date on which either: The charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.
- Income tax recoverable on gift aid donations is recognised when the donation is received.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	2,875	-	2,875
Gift Aid	-	-	-
	<u>2,875</u>	<u>-</u>	<u>2,875</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Funds dispensed to projects overseas	-	-	-
Support costs	2,875	-	2,875
	<u>2,875</u>	<u>-</u>	<u>2,875</u>

6. Expenditure on charitable activities by activity type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Achieving charitable objectives	-	-	-
Support costs	2,875	-	2,875
Governance costs	-	-	-
	<u>2,875</u>	<u>-</u>	<u>2,875</u>

7. Staff costs

The charity did not employ any staff during the period

8. Trustee remuneration and expenses

The Trustee Bryan Waters paid for the legal fees for formation of the charity. He has not reclaimed expenses for this, but has instead treated this expense as a donation to the charity.

9. Analysis of charitable funds

	At 20 April 2021 £	Income £	Expenditure £	At 1 April 2022 £
Unrestricted funds				
General funds	-	2,875	2,875	-
	-	2,875	2,875	-
Restricted funds				
None	-	-	-	-
	-	-	-	-

10. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	-	-	-
Creditors less than one year	-	-	-
	-	-	-