



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	19	04	2021		31	03	2022

Section A Reference and administration details

Charity name

The Quamina Osei-Tutu Foundation

Other names charity is known by

N/A

Registered charity number (if any)

1194142

Charity's principal address

Barnes Roffe

Brook Business Centre

Cowley Mill Road, Cowley, Uxbridge

Postcode

UB8 2FX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Alvin Osei-Tutu	Chair		
2	Mrs Latoya Osei-Tutu			
3	Mr Nigel Goodman (ACA)			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Foundation Constitution dated 12 th January 2021
How the charity is constituted (eg. trust, association, company)	CIO – Foundation registered on 19 th April 2021
Trustee selection methods (eg. appointed by, elected by)	Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees

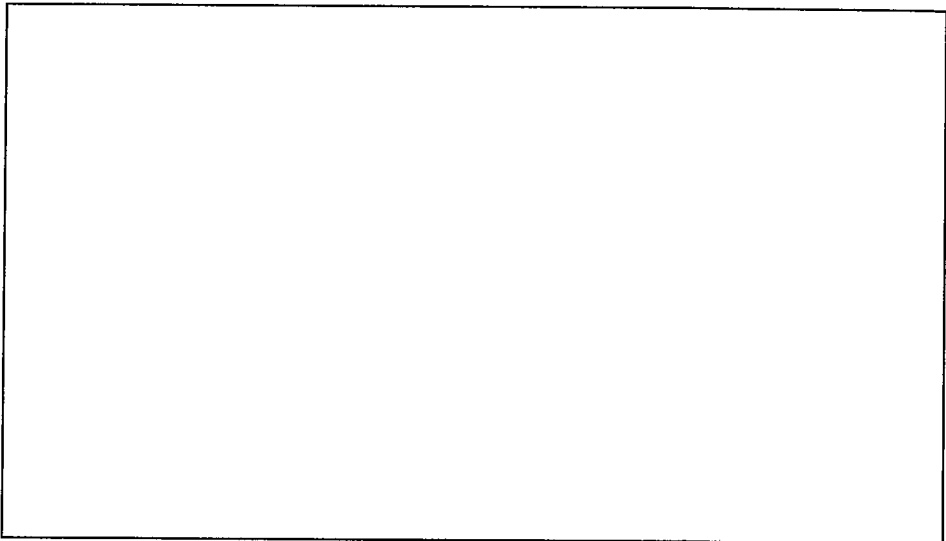
Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

- trustees' consideration of major risks and the system and procedures to manage them.



Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity's purpose is for the advancement of education for children and young adults and the relief of sickness for the public benefit.

The children and young adults between the ages of 4-18 that will be helped will be any country but initially focusing on Ghana and Trinidad & Tobago.

To advance such charitable purposes as the trustees see fit from time to time in particular but not limited to advancing the education of children and young adults by making grants and awards to students in full time education or providing them with medicine or healthcare treatments that they may otherwise not benefit from.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Foundation was set up during the year and received initial donations. The main activities started after the period end and as such Trustees have nothing to report in this respect for the current period.

Trustees have had due regard to the Charity Commission's guidance on public benefit, as required by the Section 17(5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Grant Making Policy

The trustees apply the funds of The Quamina Osei-Tutu Foundation at their discretion and in accordance with the charitable purposes and objectives of the charity. The trustees will consider the distribution of beneficial grants and make a decision in accordance with the charitable purposes and objectives.

The charity is initially to be funded by contributions from one of the trustee's companies, being Buadu Limited, A.C Sika Limited or Buadu Corp Ltd. The money will be held in a charity bank account for the purposes of awarding grants and undertaking projects in line with the charitable purpose.

In awarding grants, the trustees will apply the following principles;

The trustees will consider any requests or known situations that are eligible for consideration:

- Based on the location meeting the charitable objectives
- From individuals who meet the criteria within the charitable objectives
- From organisations that have a track record of delivering projects of the type of nature that are being considered for a grant
- Grants and projects should represent good value for money i.e. compare well in terms of impact per £1 spent compared to other grants/projects that are being or might be considered

Each request or situation will be considered on its own merits. Where situations have been previously considered (whether successful or not) any due diligence undertaken to reach an earlier decision will be made available to the trustees.

The trustees will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

The trustees are content to work in partnership with other grant making bodies where funding of an entire project is beyond the scope of any single organisation.

Summary of the main achievements of the charity during the year

The Foundation has been set up and at the end of the reporting year has started to gather its first donations. Therefore, there are no achievements of note during this reporting year.

Section E Financial review

Brief statement of the charity's policy on reserves

The Foundation has no policy on reserves

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr Alvin Osei-Tutu	
Position (eg Secretary, Chair, etc)	Chair	
Date	21/10/2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Quamina Osei-Tutu Foundation

1194142

Receipts and payments accounts

CC16a

For the period
from

19/04/2021

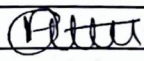
To

31/03/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	250	-	-	250	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	250	-	-	250	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	250	-	-	250	-
A3 Payments					
Bank charges	7	-	-	7	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	7	-	-	7	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	7	-	-	7	-
Net of receipts/(payments)	243	-	-	243	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	243	-	-	243	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	243	-	-
		-	-	-
		-	-	-
	Total cash funds	243	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Mr Alvin Osei-Tutu	1/11/2022