

REGISTERED COMPANY NUMBER: 11820385 (England and Wales)
REGISTERED CHARITY NUMBER: 1194138

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
Earn N Live Limited

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for the Year Ended 28 February 2023

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Earn N Live Limited

Reference and Administrative Details
for the Year Ended 28 February 2023

TRUSTEES	Ms Farida Yeasmin Ahmed Chair Ms Rahena Begum Trustee Mr Md Nazim Uddin Trustee
REGISTERED OFFICE	FLAT 16 70 UPPER NORTH STREET LONDON E14 6EW
REGISTERED COMPANY NUMBER	11820385 (England and Wales)
REGISTERED CHARITY NUMBER	1194138
INDEPENDENT EXAMINER	Quilfords Limited Chartered Certified Accountants 113 Romford Road London E15 4LY

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Earn N Live works to support those with disabilities in Bangladesh and the UK by: working for the prevention or relief of poverty; assisting in the treatment and care of persons suffering from mental or physical illness and advancing the education of the general public regarding the treatment of mental or physical illness.

FINANCIAL REVIEW

Funds in surplus

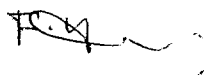
The charity received donations and income totalling £25,092 (2022: £17,275). After payments of outgoing expenses totalling £1,449 (2022: £4,093), the charity was left with a surplus of £23,643 (2022: £13,182) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 14 September 2023 and signed on its behalf by:



Ms Farida Yeasmin Ahmed - Trustee

Independent examiner's report to the trustees of Earn N Live Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Askir Ali
ACCA
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

14 September 2023

Earn N Live Limited

Statement of Financial Activities
for the Year Ended 28 February 2023

		Year Ended 28.2.23 Unrestricted fund £	Period 19.4.21 to 28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		25,092	17,275
 EXPENDITURE ON			
Raising funds	2	1,449	4,093
NET INCOME		23,643	13,182
 RECONCILIATION OF FUNDS			
Total funds brought forward		19,212	6,030
TOTAL FUNDS CARRIED FORWARD		<u>42,855</u>	<u>19,212</u>

The notes form part of these financial statements

Earn N Live Limited

Balance Sheet
28 February 2023

		28.2.23 Unrestricted fund £	28.2.22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	-	1,299
CURRENT ASSETS			
Cash at bank		43,275	19,836
CREDITORS			
Amounts falling due within one year	6	(420)	(1,923)
NET CURRENT ASSETS		<u>42,855</u>	<u>17,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,855</u>	<u>19,212</u>
NET ASSETS		<u>42,855</u>	<u>19,212</u>
FUNDS	7		
Unrestricted funds		<u>42,855</u>	<u>19,212</u>
TOTAL FUNDS		<u>42,855</u>	<u>19,212</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

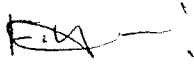
The notes form part of these financial statements

Earn N Live Limited

Balance Sheet - continued
28 February 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2023 and were signed on its behalf by:



Ms Farida Yeasmin Ahmed - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 28.2.23	Period 19.4.21 to 28.2.22
	£	£
Support costs	<u>1,449</u>	<u>4,093</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the period ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the period ended 28 February 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	17,275
EXPENDITURE ON	
Raising funds	4,093
NET INCOME	<u>13,182</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	-
Prior year adjustment	<u>6,030</u>
As restated	<u>6,030</u>
TOTAL FUNDS CARRIED FORWARD	<u>19,212</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2022	1,299
Disposals	<u>(1,299)</u>
At 28 February 2023	<u>-</u>
NET BOOK VALUE	
At 28 February 2023	<u>-</u>
At 28 February 2022	<u>1,299</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Other creditors	-	1,923
Accruals and deferred income	<u>420</u>	<u>-</u>
	<u>420</u>	<u>1,923</u>

7. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	19,212	23,643	42,855
TOTAL FUNDS	<u>19,212</u>	<u>23,643</u>	<u>42,855</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,092	(1,449)	23,643
TOTAL FUNDS	<u>25,092</u>	<u>(1,449)</u>	<u>23,643</u>

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Prior year adjustment £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	6,030	13,182	19,212
TOTAL FUNDS	<u>6,030</u>	<u>13,182</u>	<u>19,212</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,275	(4,093)	13,182
TOTAL FUNDS	<u>17,275</u>	<u>(4,093)</u>	<u>13,182</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

Earn N Live Limited

Detailed Statement of Financial Activities
for the Year Ended 28 February 2023

	Year Ended 28.2.23 £	Period 19.4.21 to 28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>25,092</u>	<u>17,275</u>
Total incoming resources	25,092	17,275
EXPENDITURE		
Support costs		
Finance		
Bank charges	69	69
Administrative expenses		
Telephone	-	24
Charitable donation	-	4,000
Equipment Expensed	<u>960</u>	<u>-</u>
	960	4,024
Governance costs		
Accountancy and legal fees	<u>420</u>	<u>-</u>
Total resources expended	<u>1,449</u>	<u>4,093</u>
Net income	<u><u>23,643</u></u>	<u><u>13,182</u></u>

This page does not form part of the statutory financial statements