

Charity registration number 1194137 (England and Wales)

MOVING PARTS ARTS CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

MOVING PARTS ARTS CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J J Bussell (Treasurer)
Ms A McGowan (Secretary)
Ms M Pinder (Chair)
E J Woolstencroft
G M Firth (Appointed 7 August 2024)

Charity number (England and Wales)

1194137

Principal address

5a Westgate Hill Terrace
Newcastle
United Kingdom
NE4 6AS

Independent examiner

Trevor Mark Rackham
Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

MOVING PARTS ARTS CIO

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MOVING PARTS ARTS CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote the art of puppetry and related performance skills for the public benefit through the provision of festivals, theatrical performances, training opportunities and workshops, to enable the engagement and participation of the public.

Background to Moving Parts Arts CIO

Moving Parts Arts CIO is an award-winning charity based in Newcastle upon Tyne.

Our mission is to bring North East of England people together through arts, celebration and creativity. Our week-long puppet festival, dynamic outreach projects, and participatory community events engage 30,000+ people a year. A belief that everyone can be creative, that puppetry is a unique way of bringing people together, and breaking down barriers is at the core of what we do. Our work is at its best when it is collaborative, accessible and celebratory.

Newcastle Puppetry Festival is now an annual event, taking place during the Easter holidays in the heart of the city. The world-class programme of performances, workshops, training opportunities, talks, films, outdoor theatre, exhibitions, commissions and wrap-around community engagement projects, presents the very best of UK and international puppetry. The festival is firmly rooted in Newcastle grassroots arts delivery and seeks to offer something for everybody, with the majority of the offer being free-to-access for audiences and participants. Ticketed events are kept affordable and offer a wide range of concession options. Artist development and wider skills training opportunities within puppetry are embedded in the offer, and participatory community projects are proudly presented alongside the main festival programme, such as our puppet parades.

Throughout the rest of the year we run bespoke community, education and career development projects in Newcastle, such as Teeny Tiny Toon, to bring creativity into the lives of North East of England residents. We focus our community projects in areas where socio-economic barriers prevent people from accessing culture. We are particularly committed to working in the West End of Newcastle, but do work throughout the city, more recently in Byker and Walker. Our office and studio base is now at Northern Stage in the city centre.

Puppetry is an inherently accessible, expressive and inclusive creative activity. As the puppet is an extension of the body (as opposed to acting or dancing where the performer themselves are the focus), the art form encourages freedom of expression, builds confidence, and is a neutral medium to explore difficult topics and themes. Puppetry is often non-verbal, focusing on movement, enabling it to break down language, demographic and cultural barriers, allowing unlikely participants to connect through creativity and expression.

Moving Parts Arts CIO is governed by 5 trustees. Day-to-day activities are operated and managed by 4 members of staff: Artistic Director, Engagement & Participation Lead, Producer, and Assistant Producer. We also have a wide pool of freelance specialists who are engaged for projects throughout the year, as well as the annual festival.

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Moving Parts Arts was founded:

- To build and develop a community, audience and base for puppetry in the North East of England
- To improve the wellbeing of people living in the North East of England through puppetry engagement and experiences
- To represent the North East of England in puppetry on a national and international platform

We believe:

- Puppetry is for everyone and brings people together
- Puppetry is a unique art form that offers unique experiences
- Puppetry is diverse, inclusive and accessible

Between 2017-2021 Moving Parts Arts operated as a Company Limited by Guarantee. In April 2021 we were entered onto the Register of Charities as a CIO.

Public benefit

Moving Parts Arts CIO focuses our projects in areas where there is the most need. We are particularly committed to the West End of Newcastle, Byker and Walker - areas which house some of the most underserved and marginalised communities in the city. The vast majority of our audiences and participants in 2024-2025 engaged with our events and activities completely free of charge. The remainder of audiences engaged with high quality work where tickets were heavily subsidised thanks to funding - the true cost of facilitating this work in Newcastle is far greater than our ticket prices represent.

The trustees, working with the Artistic Director, believe that our artistic and participatory programme demonstrates the public benefit that our work brings to the community. The trustees have considered the Charity Commission's guidance on public benefit and will continue to use this guidance to shape our work going forward.

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

Significant activities and achievements against objectives

2024-2025 was another busy period for Moving Parts Arts, spanning various community commissions, strengthened partnerships and organisational development, and delivery of the annual Newcastle Puppetry Festival.

We are thrilled to welcome a new Trustee, Gillian Firth, to our Board. Gillian has been a great supporter of Moving Parts Arts, not least through her invaluable fundraising advice.

Four highly skilled trustees manage the CIO, and Kerrin Tatman continues to lead the operational duties of the organisation in the Artistic Director role. Three other core members of operational staff worked closely with Kerrin during this period: Vicky Tate (Engagement & Participation Lead), Izaak Gledhill (Producer) and JonJoe Clennell (Assistant Producer).

We temporarily moved our office and studio space into Carr-Ellison House, Newcastle Business Park during this period - a 'meanwhile' space managed by East Street Arts, after moving out of the John Marley Centre in Scotswood. In April 2025 we moved into a more permanent home at Northern Stage in the city centre, which is the main theatre venue for Newcastle Puppetry Festival.

During the 2024-2025 period of activity Moving Parts Arts CIO has focussed on and successfully delivered 5 key projects, as well as year-round activity:

1. Newcastle Puppetry Festival 2025 - a performance, training and participatory festival of puppetry across the city of Newcastle. This was the 6th edition of the now annual event, which had the following key outputs:

- 7 days of heavily subsidised performances, workshops, talks and films for adults, children and families - a leading programme of puppet theatre which included two UK premieres from The Netherlands by t'Magisch Theatertje.
- Venues: Northern Stage, Great North Museum: Hancock, Exhibition Park
- The festival included a programme of free outdoor theatre to break down socio-economic barriers to access the arts. Free events spanned Toon Underground parade at Exhibition Park and 'Beasts on the Street' at Great North Museum: Hancock. There were also three days of free puppet making workshops for families at the Museum with artist Pui Lee.
- Participatory community co-creation projects (see Toon Underground below)
- Masterclasses and training for puppetry artists and those interested in the art form, including a Beginners Course

Key stats for Newcastle Puppetry Festival 2025:

Total live audiences: 3,823

Total workshop / community project participants: 543

Total exhibition visitors: 12,205

Total artists and freelancers employed: 71

Total volunteers: 28

Total online audience: 2,000

Total reach: 18,670 people

30 events in programme

15 free-to-access: 50%

15 ticketed (heavily subsidised): 50%

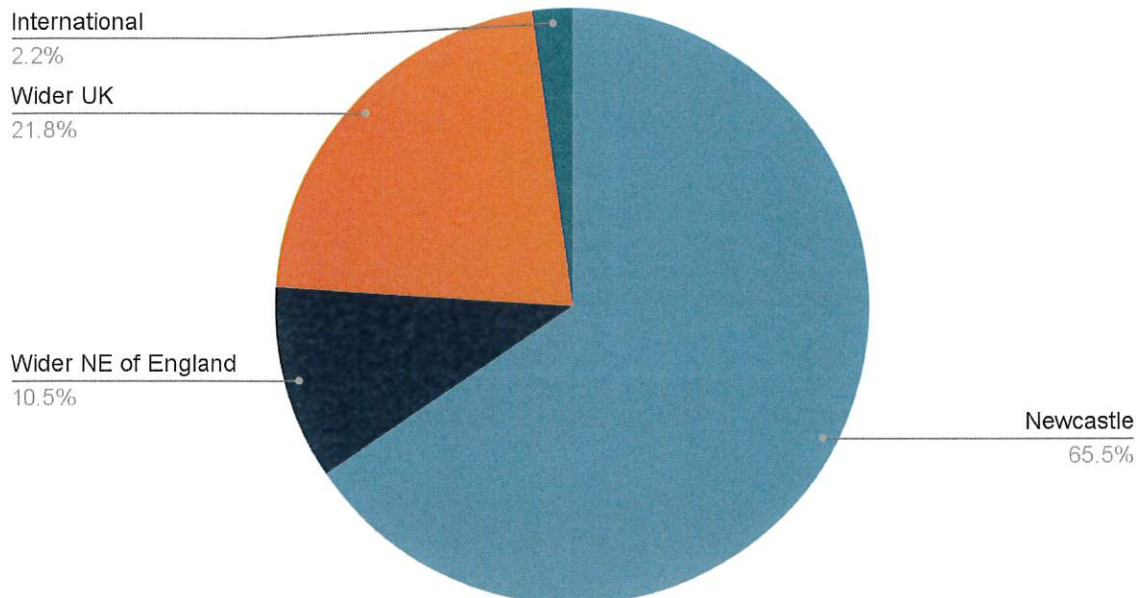
MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Where people who engaged with the festival live:

Where people travelled from:



95.45% of audiences said that the festival is an important part of Newcastle's cultural offer.

"The region's most heartwarming festival" - Cultured. North East

"One of the region's most glorious festivals" - The Crack Magazine

"The 2025 programme is diverse, exciting, and well thought out to entice not only puppetry enthusiasts but also those who are intrigued." - NE Volume

Top Easter Family picks in The Mirror and The Telegraph

Audience feedback:

"I think the festival is a fantastic event, a chance to see talented creative people engaging with the public - this is best displayed with Beasts on the Street, showing people what's really possible with imagination and creativity"

"Such an incredible range of work and forms showing, it was very inspiring stuff! Great to meet and chat with people from all different backgrounds, it made it feel like a really important community event which for me is the heart of puppetry."

"I thought the Puppet Olympics was a great experience. It was great fun and a really good way to get the public involved in an interactive way (and it being free meant that it was very accessible)."

"I absolutely loved Gavin Glover's workshop - so inspiring - this sparked so many new ideas and approaches."

"It's a beautiful, unique, inclusive, impressive event that showcases experts in the field alongside workshops for all abilities, which is a magical mix."

"The festival was wonderful, thank you for a truly magical experience."

<https://www.movingpartsarts.com/2025-festival>

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The festival was smaller than in 2024 due to a tough fundraising climate. Although challenging, we were still able to raise sufficient funds and capacity to deliver a well-attended, successful event that met our charitable objectives.

Newcastle Puppetry Festival 2025 (main programme) was funded by Arts Council England and Community Foundation Tyne & Wear and Northumberland / Newcastle City Council: Newcastle Cultural Investment Fund.

2. Toon Underground Parade - Toon Underground Parade was a heritage, arts and environmentally-focused participatory project as part of Newcastle Puppetry Festival 2025. We delivered two weeks of free-to-access community workshops at the Great North Museum: Hancock for 149 participants (295 inc. participants attending multiple days). Participants included children & young people, older people, people from low socio-economic backgrounds, disabled people, neurodivergent people, & people from the Global Majority. Workshops were intergenerational; a mix of individuals, families & community groups. 140 of these participants took part in the Parade in Exhibition Park, watched by 1,500 people - a colourful & inclusive celebration of Newcastle's underground heritage & natural ecosystems. The parade attracted sponsorship for the first time through Nexus. A community exhibition showcasing participant parade creations was installed for 2 weeks, reaching 12,205 visitors.

Participating community groups included:

92 Beats Theatre Company, Children NE: FAB Group, Lemington Scouts, Moving Parts Ambassadors, Newcastle Youth Circus, Ngage NE Ltd, The Bangshees, The Bostey Project, The Elders Council and The Varnish Women.

<https://www.movingpartsarts.com/toon-underground>

<https://www.nexus.org.uk/news/item/new-metro-train-wows-crowds-newcastle-puppetry-festival>

<https://www.chroniclelive.co.uk/whats-on/family-kids-news/gallery/newcastle-exhibition-park-hosts-toon-31474591>

Due to continued roadworks on Northumberland Street, we had to move the parade location for 2025 to Exhibition Park.

Key stats for Toon Underground:

Toon Underground workshop participants: 149 unique attendees, 295 including returning

Parade performance participants: 140

Toon Underground Parade audience members estimate: 1,500

12,205 people visited the post-parade community exhibition at the Great North Museum: Hancock

116 people learnt how to use a sewing machine (unexpected outcome)

Results of evaluation:

94% of participants said they had a 'great' or a 'good' experience during workshops

90% of participants said they would like to do more workshops like this.

26.37% of participants said they had a disability or considered themselves to be neurodivergent. 27.47% said they did not, and 46.15% said they preferred not to say.

Participant ages:

0-5: (6.84%); 6-10: (20.54%); 11-18: (9.58%); 19-25: (6.16%); 26-30: (3.42%); 31-40: (17.12%); 41-50: (16.43%); 51-60: (7.53%); 61-70: (8.90%); 71-80: (2.73%); 81-90: (0.68%); 91+: 0 (0.00%)

Participant feedback:

"I loved how there was space for every single age and every single person out there. It was more than just a workshop"

"I would recommend the experience to anyone who was looking for an opportunity to be creative and get involved in the community."

"The environment was incredibly welcoming and supportive, and there was such a range of activities to get stuck into. I would definitely want to do it again next year."

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

"The busy atmosphere with people of all ages trying their hand at making their contribution to the parade and watching it all come together was very uplifting. It made it a very special week, with such a positive atmosphere – a lovely haven in an otherwise challenging world. Thank you all for being so welcoming."

"I learnt to use a sewing machine and sew by hand for the first time at 62 years of age!"

Toon Underground Parade was funded by The National Lottery Community Fund 'Awards for All', Nexus, The Barbour Trust, Hadrian Trust and Newcastle's Best Holiday Ever / Street Games.

3. Byker Puppet Trail - A commission from Newcastle City Council to create a trail of 10 bespoke puppets displayed in shop windows along Shields Road in Byker. This commission was part of their 'Summer in the Square' programme, which seeks to help redevelop Byker through creative offerings on Shields Road. We engaged local artists Georgia Hill, Chloe Rodham, Jo Feijo, William Steele, Calum Bruce and Saya Naruse to make the 10 puppets. Businesses on Shields Road that were engaged: Edinburgh Bike Company, Byker Shoe Repair, Max Spielman, Little's News, Fantasia Florist, British Heart Foundation, Raytex Shoes, Grazin' Kitchen, AV Taylor and East End Pool. The trail was free to attend for visitors and ran for two weeks in August 2025. The puppets remained with the shops after the trail officially closed, and some shops still have the puppets displayed in their windows.

<https://www.facebook.com/movingpartsarts/posts/pfbid035197tqrVULn3xxVMHHrBkfjTeUL93g8rE6HySrXeeLQAGHP9UEH2iQkN3TMsRoI>

4. Cardboard Road and Autumn Fest - Another commission from Newcastle City Council as part of their 'Summer in the Square' programme. We engaged local artist Chloe Rodham to create a model-village style replica of Shields Road, which was installed on Hadrian's Square for a weekend in August 2025. Cardboard Road had a second outing later in the year, where some of the models were repurposed as a set for a bespoke puppet show that told some of the urban legends of Shields Road as part of the Council's free-to-access Autumn Fest.

<https://www.facebook.com/search/top/?q=cardboard%20road>

<https://www.facebook.com/movingpartsarts/posts/pfbid02rVL9D9XrN8BMC5WsjHaBBr837QS1cvnbLGVBGjxf9isfWhNmfmNADLPPi9UfGI>

5. Seahorse 'The Herds' - A commission from Great North Museum: Hancock to create an interactive seahorse sculpture to celebrate The Late Shows and the international puppetry and environmental project 'The Herds'. The seahorse is Newcastle's symbol, as found on the city crest. We engaged local artist Chloe Rodham to design and build the structure of the seahorse. In May 2025, during The Late Shows, participants attended drop-in workshops at the Museum to create macrame seahorse 'scales' which were then added to the seahorse to form its skin. The seahorse was on display for the remainder of the summer holidays, viewed by thousands of people. This commission was funded through The Art Fund (managed by Great North Museum: Hancock).

<https://www.facebook.com/movingpartsarts/posts/pfbid0sLuvUP5hH7xg8eTFGoSyxdVb2ZUzh6MgMtYRax4wQvNzoXqHCWB95fmUXUjACxx3I>

6. Year-round workshop delivery, performances and training - We continue to run community and professional workshops, performances and training year-round in the North East of England. Partner organisations this year have included Sunderland Culture, Guild of Lillians, Bishop Bewick Catholic School and Highlights Rural Touring amongst others. We have also taken some of our in-house puppets to events around the UK, through Newcastle Circus Arts in Co. Durham and Hocus Pocus in York. We ran a two-day CPD training programme with staff at Dry Water Arts who wanted to learn about creating parade puppets and event managing community parades.

Finally, Artistic Director Kerrin Tatman was invited to attend GO FIGURE Festival in Oslo, Norway, which was funded by the Norwegian Embassy through Wakka Wakka Productions. This was a programming trip with our festival in mind, but also to create international connections that could benefit Moving Parts Arts and Newcastle Puppetry Festival.

Note: Although funding has been secured and received from Scottish Power Foundation and Garfield Weston in this period for Teeny Tiny Toon 2025-2026, this project is not due to start until September 2025, which is when this funding will start to be spent. This will therefore be covered in our next Trustee Report.

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Financial review

Reserves policy

Moving Parts Arts CIO is working towards implementing a reserves policy that would equate to a minimum of three months expenditure and closure costs (£15,000). This level of reserves will provide sufficient funds to cover management, administration and overheads. In this period we have managed to build up a small reserves pot to provide stability during periods of fluctuating cash flow, such as funding bid payment delays. We will continue to work towards a minimum reserve of three months expenditure, but this is an ambitious target in the current funding and economic landscape. We are managing to put £200 into a savings account from unrestricted funds to build our reserves, which is manageable for our Charity at this point in our journey.

Finance

Our annual accounts end in June each year. This is to allow our accounts more accurately to reflect the financial profile of the Newcastle Puppetry Festival, as many outgoings may be paid as late as June.

We have managed to retain financial stability through this challenging economic and social period. This has been made possible thanks to the generous donors who have supported our charitable activities and the audience members who have supported our community festival and events throughout the year:

- Newcastle Cultural Investment Fund, through the Community Foundation Tyne & Wear and Northumberland and Newcastle City Council
- Arts Council England, 'Grants for the Arts'
- National Lottery Community Fund, 'Awards for All'
- Hadrian Trust
- Nexus
- Newcastle City Council
- The Barbour Foundation
- Newcastle's Best Summer Ever / Street Games
- Great North Museum: Hancock (using funding obtained through The Art Fund)

We are very grateful to all our funders without whom Moving Parts Arts CIO would not exist.

Finally the Board would like to thank Kerrin and the rest of the operational team for their dedication and hard work to push Moving Parts Arts CIO forward during this next chapter of its journey.

Margaret Pinder, Chair of the Moving Parts Arts CIO Board.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

The trustees delegate the day to day management of the charity to Kerrin Tatman (Artistic Director), who is now (at the time of writing) supported by Molly Barret-Manasseh (Engagement & Participation Lead), Izaak Gledhill (Producer) and JonJoe Clennell (Assistant Producer).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J J Bussell (Treasurer)

Ms A McGowan (Secretary)

Ms M Pinder (Chair)

E J Woolstencroft

G M Firth

(Appointed 7 August 2024)

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees' report was approved by the Board of Trustees.

Ms M Pinder (Chair)
Trustee

A handwritten signature in black ink, appearing to be 'M Pinder', with a long horizontal flourish extending to the right.

6 November 2025

MOVING PARTS ARTS CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MOVING PARTS ARTS CIO

I report to the trustees on my examination of the financial statements of Moving Parts Arts CIO (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Trevor Mark Rackham

Rackham's Accountants Limited

3 Melton Enterprise Park

Redcliff Road

Melton

East Yorkshire

HU14 3RS

6 November 2025

MOVING PARTS ARTS CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	482	150,144	150,626	1,800	194,995	196,795
Charitable activities	4	207	33,291	33,498	13,725	25,570	39,295
Total income		689	183,435	184,124	15,525	220,565	236,090
Expenditure on:							
Charitable activities	5	1,596	136,733	138,329	16,103	208,527	224,630
Total expenditure		1,596	136,733	138,329	16,103	208,527	224,630
Net income/(expenditure)		(907)	46,702	45,795	(578)	12,038	11,460
Transfers between funds							
		4,304	(4,304)	-	252	(252)	-
Net movement in funds	7	3,397	42,398	45,795	(326)	11,786	11,460
Reconciliation of funds:							
Fund balances at 1 July 2024		3,121	15,725	18,846	3,447	3,940	7,387
Fund balances at 30 June 2025		6,518	58,123	64,641	3,121	15,726	18,847

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MOVING PARTS ARTS CIO

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	11	1,431		14,828	
Cash at bank and in hand		63,990		4,799	
		<u>65,421</u>		<u>19,627</u>	
Creditors: amounts falling due within one year	12	(780)		(780)	
Net current assets			64,641		18,847
			<u><u>64,641</u></u>		<u><u>18,847</u></u>
The funds of the charity					
Restricted income funds	13		58,123		15,726
Unrestricted funds	14		6,518		3,121
			<u>64,641</u>		<u>18,847</u>

The financial statements were approved by the trustees on 6 November 2025

Ms M Pinder (Chair)
Trustee



MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Moving Parts Arts CIO is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	482	6,000	6,482	1,800	-	1,800
Grants	-	144,144	144,144	-	194,995	194,995
	<u>482</u>	<u>150,144</u>	<u>150,626</u>	<u>1,800</u>	<u>194,995</u>	<u>196,795</u>
Grants						
Arts Council England - 2023 Festival	-	-	-	-	8,500	8,500
Arts Council England - 2024 Festival	-	8,900	8,900	-	80,100	80,100
The Newcastle Cultural Investment Fund (Community Foundation Tyne & Wear Northumberland)	-	21,500	21,500	-	18,500	18,500
Arts Council England - 2025 Festival	-	27,000	27,000	-	-	-
Barbour Foundation	-	2,000	2,000	-	-	-
Streetgames UK	-	1,344	1,344	-	-	-
Garfield Weston	-	20,000	20,000	-	-	-
Hadrian Trust	-	500	500	-	-	-
Scottish Power Foundation	-	42,900	42,900	-	-	-
North of Tyne Combined Authority	-	-	-	-	55,000	-
Barbour Foundation	-	-	-	-	1,000	1,000
Postcode Lottery	-	-	-	-	9,995	9,995
Malings Community Fund	-	-	-	-	2,000	2,000
Community Fund National Lottery Awards for All	-	20,000	20,000	-	9,900	9,900
Heritage Lottery Fund	-	-	-	-	10,000	10,000
	<u>-</u>	<u>144,144</u>	<u>144,144</u>	<u>-</u>	<u>194,995</u>	<u>139,995</u>

Arts Council England provided a grant of £89,000 for the 2024 Newcastle Puppetry Festival. £80,100 was received in the previous financial year, the remaining 10% was received this financial year.

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable Activity Income						
Service fees	-	13,220	13,220	13,099	15,510	28,609
Ticket sales	-	15,071	15,071	626	10,060	10,686
Sponsorship	-	5,000	5,000	-	-	-
Other income	207	-	207	-	-	-
	<u>207</u>	<u>33,291</u>	<u>33,498</u>	<u>13,725</u>	<u>25,570</u>	<u>39,295</u>

5 Expenditure on charitable activities

	Charitable Activity Expenditure 2025 £	Charitable Activity Expenditure 2024 £
Direct costs		
Insurance	951	949
Postage and stationery	1,483	377
Advertising and marketing	4,320	7,593
Sundries	717	80
Artists fees	-	58,956
Production costs	120,218	110,256
Materials	3,899	8,746
Website and IT costs	989	237
Office rent	5,209	5,451
Subscriptions	65	455
Travel and accomodation	392	24,007
Premises hire	-	5,963
Bank charges	86	-
	<u>138,329</u>	<u>223,070</u>
Share of support and governance costs (see note 6)		
Governance	-	1,560
	<u>138,329</u>	<u>224,630</u>
Analysis by fund		
Unrestricted funds	1,596	16,103
Restricted funds	136,733	208,527
	<u>138,329</u>	<u>224,630</u>

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	-	1,560
Analysed between:		
Charitable Activity Expenditure	-	1,560

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	1,560

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,100	13,777
Prepayments and accrued income	331	1,051
	1,431	14,828

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	780	780

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2025 £
Newcastle Puppetry Festival 2024	2,215	8,900	(11,115)	-	-
Newcastle Puppetry Festival 2025	-	61,452	(61,452)	-	-
Byker Puppet Trail and Cardboard Road Commission	11,700	2,550	(12,112)	(2,138)	-
Red Kite Weekender Commission	1,810	-	(1,700)	(110)	-
Toon Underground	-	22,500	(22,500)	-	-
Build a Puppet Theatre	-	5,463	(85)	-	5,378
Teeny Tiny Toon	-	49,195	-	-	49,195
Monster Market	-	3,500	-	(1,050)	2,450
Seahorse Late Show Project	-	1,500	(1,275)	(225)	-
Workshop and Performance Bookings	-	5,670	(3,789)	(781)	1,100
Office Staff Fees	-	22,705	(22,705)	-	-
	15,725	183,435	(136,733)	(4,304)	58,123

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

13 Restricted funds

(Continued)

Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Newcastle Puppetry Festival 2024	-	180,055	(178,190)	350	2,215
Newcastle Puppetry Festival 2023, Teeny Tiny Toon and Wor Seahorse Spectacle	-	8,500	(8,500)	-	-
Elephant Rock Commission	2,037	-	(1,435)	(602)	-
The Newcastle Cultural Investment Fund	1,903	18,500	(20,403)	-	-
Byker Puppet Trail and Cardboard Road Commission	-	11,700	-	-	11,700
Red Kite Weekender Commission	-	1,810	-	-	1,810
	<u>3,940</u>	<u>220,565</u>	<u>208,528</u>	<u>(252)</u>	<u>15,725</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
General funds	<u>3,121</u>	<u>689</u>	<u>(1,596)</u>	<u>4,304</u>	<u>6,518</u>
Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	<u>3,447</u>	<u>15,525</u>	<u>(16,103)</u>	<u>252</u>	<u>3,121</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 June 2025:			
Current assets/(liabilities)	<u>6,518</u>	<u>58,123</u>	<u>64,641</u>
	<u>6,518</u>	<u>58,123</u>	<u>64,641</u>

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Current assets/(liabilities)	3,121	15,726	18,847
	<u>3,121</u>	<u>15,726</u>	<u>18,847</u>

16 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Purchase of puppetry services	
	2025 £	2024 £
A McGowan (Trustee)	-	1,160
	<u>-</u>	<u>1,160</u>