

MOVING PARTS ARTS CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

MOVING PARTS ARTS CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J J Bussell Ms A McGowan Ms M Pinder E J Woolstencroft	(Appointed 13 February 2024)
Charity number	1194137	
Principal address	5a Westgate Hill Terrace Newcastle NE4 6AS	
Independent examiner	Trevor Rackham Rackham's Accountants Limited 3 Melton Enterprise Park Redcliff Road Melton East Yorkshire HU14 3RS	

MOVING PARTS ARTS CIO

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MOVING PARTS ARTS CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote the art of puppetry and related performance skills for the public benefit through the provision of festival, theatrical performances, training opportunities and work-shops, to enable the engagement and participation of the public.

Moving Parts Arts CIO is an award-winning charity based in Newcastle upon Tyne.

Our mission is to bring North East of England people together through arts, celebration and creativity.

Our week-long puppet festival, dynamic outreach projects, and participatory community events engage 30,000 people a year. A belief that everyone can be creative, that puppetry is a unique way of bringing people together, and breaking down barriers is at the core of what we do. Our work is at its best when it is collaborative, accessible and celebratory.

The 5th edition of the festival in April 2024 was our first annual edition (previously once every two years) and saw a huge increase in engagement, participants and audiences, with a total live in-person reach of 28,000. New partners included Northern Stage and the Great North Museum: Hancock, and we ran a new pilot strand of the festival 'Puppetry on the Green' in the museum grounds. The City of Kittiwakes community parade project offered two weeks of free workshops to 250 participants, resulting in the parade to 5,000 people on Northumberland Street which received BBC coverage. The parade items were then displayed in an exhibition at the Great North Museum: Hancock reaching a further 11,000 people. We are now working towards securing funding for the 6th edition of the festival, which will take place in April 2026.

Throughout the rest of the year we run bespoke community, education and career development projects in the city, such as Puppet School and Teeny Tiny Toon, to bring creativity into the lives of Newcastle residents. We focus our community projects in areas where socio-economic barriers prevent people from accessing culture, and are particularly committed to working in the West End of Newcastle. Our office and studio base at the John Marley Centre is in the heart of Scotswood in the West End. We also run the annual Scratch Space - a pop-up venue at festivals for artists to try out new puppetry and visual theatre work to get audience feedback.

Puppetry is an inherently accessible, expressive and inclusive creative activity. As the puppet is an extension of the body (as opposed to acting or dancing where the performer themselves are the focus), the art form encourages freedom of expression, builds confidence, and is a neutral medium to explore difficult topics and themes. Puppetry is often non-verbal, focusing on movement, enabling it to break down language, demographic and cultural barriers, allowing unlikely participants to connect through creativity and expression.

"Because of my autism, I suffer a lot with anxiety, and am often alone and isolated. Coming to workshops every day has made a huge difference to my life. I feel happier and my anxiety is much better. I feel I have a purpose with a sense of routine. I feel accepted here, like I have a family." (2022-2024 participant)

"The parade was fantastic and it was just such a joyful and inviting atmosphere. We all need to remind ourselves more often of things like play, fun, community and this was a great invitation to do so - a breath of fresh air in the midst of all the worries, fears and stress of these times. Thanks for organising such a great festival in Newcastle, it's definitely something to be proud of for residents!" Participant Parade workshop 2024

"I've loved every second of being here. The team are so lovely, the whole experience has made me feel incredibly inspired. Thank you so much. We'd come every week if we could." Participant Parade workshop 2024

"I'm 92 and now in constant pain as have chronic arthritis. Just watching your swallow and seeing smiles on the children's faces meant that I forgot I was in pain for those minutes, thank you." Participant Parade workshop 2024

"This is the highlight of my year." 2024 festival audience member

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Moving Parts Arts was founded:

- To build and develop a community, audience and base for puppetry in the North East of England
- To improve the wellbeing of people living in the North East of England through puppetry engagement and experiences
- To represent the North East of England in puppetry on a national and international platform

We believe:

- Puppetry is for everyone and brings people together
- Puppetry is a unique art form that offers unique experiences
- Puppetry is diverse, inclusive and accessible

Between 2017-2021 Moving Parts Arts operated as a Company Limited by Guarantee. In April 2021 we were entered onto the Register of Charities as a CIO.

Public benefit

Moving Parts Arts CIO focuses our projects in areas where there is the most need. We are particularly committed to the West End of Newcastle, which houses some of the most under-served and marginalised communities in the city. We have chosen to build our base and office space at the John Marley Centre in Scotswood so that we are immersed in the West End of Newcastle community. Benwell & Scotswood sits within the bottom 5% by IMD.

92% of our audiences in 2024 engaged with our events and activities completely free of charge. The remaining 8% of audiences engaged with high quality work where tickets were heavily subsidised thanks to funding (£1-£12) - the true cost of bringing this work to Newcastle is far greater than the ticket prices represent.

The trustees believe that our artistic and participatory programme demonstrates the public benefit that our work brings to the community. The trustees have considered the Charity Commission's guidance on public benefit and will use this guidance to shape our work going forward.

Achievements and performance

Significant activities and achievements against objectives

This period for Moving Parts Arts CIO has been transformative to the charity, largely due to the successful delivery of our first annual festival (previously once every two years) and more than doubling our engagement numbers with audiences and participants.

Four highly skilled trustees manage the CIO, and Kerrin Tatman continues to lead the operational duties of the organisation in the Artistic Director role. Three other core members of operational staff joined Kerrin for this period: Becky Pereira (Producer), Vicky Tate (Engagement & Participation Lead) and JonJoe Clennell (Assistant Producer), which has greatly improved our organisational capacity and ability to reach more people through our work.

We continue to share an office space (with Newcastle Circus Arts CIC) at the John Marley Centre in Scotswood and remain committed to activity in the West End of Newcastle, as well as in the wider North East of England.

We are currently seeking new office space in Newcastle as the John Marley Centre has limited accessibility features, which not only poses problems for our audiences/participants, but also for our Assistant Producer JonJoe Clennell who is a wheelchair user. We are managing to get by at present, but aim to move spaces as soon as an affordable and suitable location becomes available.

During this period of activity Moving Parts Arts CIO has focussed and successfully delivered 4 key projects:

1. **Newcastle Puppetry Festival 2024** - a performance, training and participatory festival of puppetry across the city of Newcastle, which had the following outputs:

- 9-days of heavily subsidised performances for adults, children and families - a leading programme of puppet theatre which included a UK premiere of SITIO Compagnie's 'Ascension' from France
- Venues: Northern Stage, Great North Museum: Hancock, Ouseburn Farm, The Cluny, Seven Stories National Centre for Children's Books, John Marley Centre, Northumberland Street.

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

- 8-days of the festival included a programme of free outdoor theatre to break down socio-economic barriers to access the arts. Free events spanned City of Kittiwakes parade and 'Beasts on the Street' on Northumberland Street; 'Puppet Valley' at Ouseburn Farm; and 'Puppetry on the Green' at Great North Museum: Hancock.
- Participatory community co-creation projects
- Artist networking and sector development events
- Masterclasses and training for puppetry artists and those interested in the art form
- Online and digital content
- Artist commissions, industry internships and workshop bursary places
- A Scratch Space commission
- Accessibility features such as live-captioned performances

Key stats for Newcastle Puppetry Festival 2024:

107 events

72 free: 67%

35 paid: 33%

Out of 2238 tickets booked across ticketed events, 917 were free or concessions, 41%

Total live audience: 27,023

Total participants: 2,152

Total audit + participants: 29,335

Online audiences

Stop Motion Commission: 8,500

Meet the Puppeteers: 718

Paper Cinema Workshop Videos: 244

Total online audiences: 9,462

Volunteers: 15

Freelance Creative Practitioners employer: 163

26,929 of 29,335 people who engaged with our live in-person events accessed it completely for free, meaning that 92% of the 2024 festival project was completely free to engage.

15,017 people engaged with our outdoor programme: 51% of audiences

This festival extended our outdoor programme for 2 days previously, to 8 days for 2024.

Cost per head (value) for Arts Council England: £3.03

Cost per head (value) for North of Tyne Combined Authority: £1.87

Cost per head (monetary) of all investors and income combined: £7.15

86.6% of attendees were North East residents

50% of attendees were Newcastle residents (Newcastle specific postcodes)

11% of festival goers were from the West End of Newcastle, but 52% of City of Kittiwakes workshop participants were from West End of Newcastle. This shows that providing activity in the West End and out of the centre generates higher engagement from our target catchment area.

Top postcodes:

1. NE6 (Walker) = 8.8% of attendees (In the bottom 1% by UK IMD, 45/32,844 wards)

2. NE3 (Gosforth) = 7.5% of attendees (In the top 97% by UK IMD, 31,920/32,844 wards)

This shows our offer attracts people from both extremes of socio-economic measures. Newcastle Puppetry Festival is for everyone and we have put methods in place to engage people from different backgrounds.

3. NE26 = 5.8%

4. NE12 = 4.8%

5. NE7 = 4.4%

<https://www.movingpartsarts.com/2024-festival>

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2. City of Kittiwakes

City of Kittiwakes was a heritage, arts and environmentally-focused participatory project as part of Newcastle Puppetry Festival 2024. Two weeks of free-to-access community workshops at the John Marley Centre in Scotswood culminated in a parade to 5,000 people on Northumberland Street to open the 5th edition of the festival.

The project involved over 250 North East of England residents to create the puppets, costumes and art pieces in the parade, alongside a team of professional artists. The project was inspired by iconic seabird the kittiwake, which nests under the Tyne Bridge - the largest inland colony of kittiwakes in the world. The kittiwake represents migration, sanctuary and is a symbol of North East England's diverse fauna and natural environments.

Community groups/partners included:

Arcadea Disability Arts, Children North East, Elders Council, Friends Action North East, Healthworks, Herb Hub UK, Learning for Life, Leamington Scouts, Newcastle Circus Arts, Newcastle College, Percy Hedley, The Bangshees, The Story Tellers Street Band, West End Refugee Service

Participants wrote phrases inspired by the kittiwake, which were integrated as feathers on the giant kittiwake puppet. Some of these phrases were also turned into the banners in the parade. Composer Jayne Dent / Me Lost Me worked with West End Refugee Service members to write a new folk song inspired by the kittiwake - you can hear some of this new song 'Still Bright Bird' in the soundtrack to this video.

Following the parade, some of the puppets, costumes and art pieces were displayed at the Great North Museum: Hancock for two weeks. The project also facilitated four Guided Heritage Walks on the Quayside with historian David Silk, and five conservation workshops and events with Wild Intrigue and Natural History Society of Northumbria.

<https://www.movingpartsarts.com/kittiwake>

<https://www.bbc.co.uk/news/av/uk-england-tyne-68698614>

Key stats for City of Kittiwakes:

250 participants took part

Results of evaluation:

100% of participants said they would like to do more workshops like this.

99% of participants said that taking part in the workshops made them feel more connected to Newcastle and their heritage.

100% of participants said that taking part in the workshops improved their sense of happiness and wellbeing.

95% of participants said they had learnt new skills.

Key demographics:

Do you consider yourself to have a disability (as defined under the Equality Act 2010)

Yes – 36.5%

No – 62%

Rather not say – 1.5%

17.8% is the national average for disabled people in the UK

Age:

(Under 18) 37.3%

(18-24) 9.1%

(25-34) 6.8%

(35-44) 16%

(45-54) 9.2%

(55-64) 5.1%

(65 and over) 16.5%

Largest group: children and young people as targeted

5,000 people watched the City of Kittiwakes parade

11,008 people engaged in the unexpected outcome exhibition at the Great North Museum: Hancock

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3. Puppetry on the Green

Puppetry on the Green was a brand new strand of the festival for 2024. The programme saw 6 days of free shows and workshops for families, which all took place in marquees on the lawn in front of the Great North Museum: Hancock. The aim of this new strand is to provide quality free arts provision to North East families during the Easter Holidays. Puppetry on the Green increased our previous 2 days of outdoor theatre at the festival, to 8 days.

Weather only proved a challenge on the final day of events. We were able to move the programme inside the museum however and avoided cancelling any events. Similar to Puppet Valley events at Ouseburn Farm, Puppetry on the Green events were all at capacity or over subscribed. We aim to expand all outdoor programmes for future festivals to meet demonstrable demand.

Key stats for Puppetry on the Green:

14,181 people engaged with the project

Great North Museum visitor figures: total for 2023 was 9727 vs 11,008 in 2024
Increased draw due to Puppetry on the Green

Cafe figures comparison was £6985 (2023) vs £8140 (2024) but a 20-30% increase in prices may have accounted for some of the increase in takings

The 5th festival, City of Kittiwakes and Puppetry on the Green was our largest series of events to date, first annual festival and engaged 28,000+ people - a mixture of local residents and visitors from around the UK and overseas. **These projects were funded by Arts Council England, Newcastle Cultural Investment Fund, North of Tyne Combined Authority, People's Postcode Lottery, Heritage Lottery Fund, Community Fund 'Awards for All', Malings Community Fund, The Barbour Foundation and ticket sales for indoor events at Northern Stage, Seven Stories and The Cluny. Great North Museum: Hancock also co-commissioned the automata trail at the festival (50% of cost).**

4. Red Kite - Riverside Roots

We were commissioned by Gateshead Council to build a large-scale red kite puppet to celebrate 20 years of the bird being reintroduced to the North East ecosystem. This was part of their 'Riverside Roots' programme of events. The Red Kite puppet was created by Moving Parts artists Chloe Rodham and William Steele. The puppet debuted at the Metrocentre for two days of performances, before moving to the Land of Oak and Iron for 'The Red Kite Weekender' - a series of free arts events including a parade, which the red kite puppet led.

5. Year-round workshop delivery and performances

We run community workshops year-round in the North East of England. Partner organisations this year have included Gateshead Council, Star and Shadow Cinema, Highlights Rural Touring, Sunderland Culture, amongst others. We have also taken some of our in-house puppets to events around the UK, such as BarrowFul in Barrow-upon-Furness and to Durham Regatta.

Financial review

Reserves policy

Moving Parts Arts CIO is working towards implementing a reserves policy that would equate to a minimum of three months expenditure (£12,000). This level of reserves will provide sufficient funds to cover management, administration and overheads. In this period we have managed to build up a small reserves pot to provide stability during periods of fluctuating cash flow, such as funding bid payment delays. We will continue to work towards a minimum reserve of three months expenditure, but this is an ambitious target in the current funding and economic landscape.

MOVING PARTS ARTS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

We have altered our accountancy period to end in June annually. This is to allow the accounts more accurately to reflect the financial profile of the Newcastle Puppetry Festival, as many outgoings may be paid as late as June.

We have managed to retain financial stability through this challenging economic and social period. This has been made possible thanks to the generous donors who have supported our charitable activities and the audience members who have supported our community festival:

- Arts Council England
- Newcastle Cultural Investment Fund, through the Community Foundation Tyne & Wear and Northumberland
- National Lottery Community Fund, 'Awards for All'
- North of Tyne Combined Authority
- The National Heritage Lottery Fund
- The Fogo Fund, through the Community Foundation Tyne & Wear and Northumberland
- People's Postcode Lottery, Postcode Neighbourhood Trust
- The Barbour Foundation
- Malings Community Fund

We are very grateful to all our funders without whom Moving Parts Arts CIO would not exist.

Finally, the Board would like to thank Kerrin and the rest of the operational team for their hard work to push Moving Parts Arts CIO forward during this next chapter of its journey.

Margaret Pinder, Chair of the Moving Parts Arts CIO Board.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

The trustees delegate the day to day management of the charity to Kerrin Tatman (Artistic Director), who is supported by Becky Pereira (Producer), Vicky Tate (Engagement & Participation Lead) and JonJoe Clennell (Assistant Producer).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J J Bussell

Ms A McGowan

Ms M Pinder

E J Woolstencroft

(Appointed 13 February 2024)

Recruitment and appointment of trustees

The trustees' report was approved by the Board of Trustees.

Ms M Pinder

Trustee

18 November 2024

MOVING PARTS ARTS CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOVING PARTS ARTS CIO

I report to the trustees on my examination of the financial statements of Moving Parts Arts CIO (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Trevor Rackham

Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Dated: 18 November 2024

MOVING PARTS ARTS CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	1,800	194,995	196,795	-	150,122	150,122
Charitable activities	4	13,725	25,570	39,295	31,953	10,544	42,497
Total income		15,525	220,565	236,090	31,953	160,666	192,619
Expenditure on:							
Charitable activities	5	16,103	208,527	224,630	37,461	179,317	216,778
Total expenditure		16,103	208,527	224,630	37,461	179,317	216,778
Net income/(expenditure)		(578)	12,038	11,460	(5,508)	(18,651)	(24,159)
Transfers between funds		252	(252)	-	435	(435)	-
Net movement in funds	7	(326)	11,786	11,460	(5,073)	(19,086)	(24,159)
Reconciliation of funds:							
Fund balances at 1 July 2023		3,447	3,940	7,387	8,520	23,025	31,545
Fund balances at 30 June 2024		3,121	15,726	18,847	3,447	3,939	7,386

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MOVING PARTS ARTS CIO

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	14,828		3,184	
Cash at bank and in hand		4,799		4,862	
		<u>19,627</u>		<u>8,046</u>	
Creditors: amounts falling due within one year	12	(780)		(660)	
Net current assets			18,847		7,386
			<u><u>18,847</u></u>		<u><u>7,386</u></u>
The funds of the charity					
Restricted income funds	13		15,726		3,939
Unrestricted funds	14		3,121		3,447
			<u>18,847</u>		<u>7,386</u>
			<u><u>18,847</u></u>		<u><u>7,386</u></u>

The financial statements were approved by the trustees on 18 November 2024

Ms M Pinder
Trustee

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Moving Parts Arts CIO is a charitable incorporated organisation.

1.1 Reporting period

Last year the accountancy period end was changed from April to June to coincide with the close of the festival project, meaning that last year's accounts were for period of 14 months.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,800	-	1,800	-	622	622
Grants	-	194,995	194,995	-	149,500	149,500
	<u>1,800</u>	<u>194,995</u>	<u>196,795</u>	<u>-</u>	<u>150,122</u>	<u>150,122</u>
Grants						
Arts Council England - 2023 Festival	-	8,500	8,500	-	78,000	78,000
Arts Council England - 2024 Festival	-	80,100	80,100	-	-	-
The Newcastle Culteral Investment Fund (Community Foundation Tyne & Wear Northumberland)	-	18,500	18,500	-	18,000	18,000
Hadrian Trust	-	-	-	-	500	500
Garfield Weston	-	-	-	-	10,000	10,000
The D'Oyly Carte Charity	-	-	-	-	4,000	4,000
The Joicey Trust	-	-	-	-	2,000	2,000
Heritage Lottery	-	-	-	-	10,000	10,000
Creative England	-	-	-	-	25,000	25,000
Fogo Fund (Community Foundation Tyne & Wear Northumberland)	-	-	-	-	2,000	2,000
North of Tyne Combined Authority	-	55,000	55,000	-	-	-
Barbour Foundation	-	1,000	1,000	-	-	-
Postcode Lottery	-	9,995	9,995	-	-	-
Malings Community Fund	-	2,000	2,000	-	-	-
Community Fund National Lottery Awards for All	-	9,900	9,900	-	-	-
Heritage Lottery Fund	-	10,000	10,000	-	-	-
	<u>-</u>	<u>194,995</u>	<u>194,995</u>	<u>-</u>	<u>149,500</u>	<u>149,500</u>

Arts Council England provided a grant of £89,000 for the 2024 Newcastle Puppetry Festival. £80,100 was received in this financial year, the remaining 10% was received post year end.

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable Activity Income						
Service fees	13,099	15,510	28,609	5,715	10,544	16,259
Ticket sales	626	10,060	10,686	21,178	-	21,178
Workshop fees	-	-	-	5,060	-	5,060
	<u>13,725</u>	<u>25,570</u>	<u>39,295</u>	<u>31,953</u>	<u>10,544</u>	<u>42,497</u>

5 Expenditure on charitable activities

	Charitable Activity Expenditure 2024 £	Charitable Activity Expenditure 2023 £
Direct costs		
Insurance	949	876
Postage and stationery	377	502
Advertising and marketing	7,593	10,097
Sundries	80	170
Artists fees	58,956	14,270
Production costs	111,036	156,246
Materials	8,746	4,705
Website and IT costs	237	451
Office rent	5,451	5,148
Subscriptions	455	199
Travel and accomodation	24,007	9,643
Premises hire	5,963	13,451
	<u>223,850</u>	<u>215,758</u>
Share of support and governance costs (see note 6)		
Governance	780	1,020
	<u>224,630</u>	<u>216,778</u>
Analysis by fund		
Unrestricted funds	16,103	37,461
Restricted funds	208,527	179,317
	<u>224,630</u>	<u>216,778</u>

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs	780	1,020
Analysed between:		
Charitable Activity Expenditure	780	1,020

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	780	660

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	13,777	2,330
Prepayments and accrued income	1,051	854
	14,828	3,184

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	780	660

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2024 £
Newcastle Puppetry Festival 2024	-	180,055	(178,189)	350	2,216
Newcastle Puppetry Festival 2023, Teeny Tiny Toon and Wor Seahorse Spectacle	-	8,500	(8,500)	-	-
Elephant Rock Commission	2,037	-	(1,435)	(602)	-
The Newcastle Cultural Investment Fund	1,903	18,500	(20,403)	-	-
Byker Puppet Trail and Cardboard Road Commission	-	11,700	-	-	11,700
Red Kite Weekender Commission	-	1,810	-	-	1,810
	3,940	220,565	(208,527)	(252)	15,726

Previous Period:	At 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2023 £
Newcastle Puppetry Festival 2023, Teeny Tiny Toon and Wor Seahorse Spectacle	15,940	130,622	(146,562)	-	-
Expanding Horizons	6,185	3,350	(9,535)	-	-
Scratch Space	900	-	(900)	-	-
Elephant Rock Commission	-	8,694	(6,222)	(435)	2,037
The Newcastle Cultural Investment Fund	-	18,000	(16,098)	-	1,903
	23,025	160,666	179,317	(435)	3,939

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	3,447	15,525	(16,103)	252	3,121
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous Period:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	8,520	31,953	(37,461)	435	3,447
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Current assets/(liabilities)	3,121	15,726	18,847
	<u> </u>	<u> </u>	<u> </u>
	3,121	15,726	18,847
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 30 June 2023:			
Current assets/(liabilities)	3,447	3,939	7,386
	<u> </u>	<u> </u>	<u> </u>
	3,447	3,939	7,386
	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

MOVING PARTS ARTS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

16 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Purchase of puppetry services	
	2024	2023
	£	£
A McGowan (Trustee)	1,160	3,160
	<u>1,160</u>	<u>3,160</u>