

WALSGRAVE BAPTIST CHURCH

REPORT AND FINANCIAL ACCOUNTS

For the year ended 31 March 2025

CHARITY NO. 1194132

WALSGRAVE BAPTIST CHURCH

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Legal and Administrative Information

Trustees :

Mr Bernard Agbaragu

Mr Lewis Councell

Mr Jonathan Gardner – elected 22nd May 2025

Mrs Rebecca Hyde

Mr Christopher Jones

Mrs Jennifer Jones – resigned 22nd May 2025

Mrs Zainab Manskanu

Mr David McKelvie – resigned 22nd May 2025

Mrs Marie Nguekam

Mrs Kelechi Obai - elected 22nd May 2025

Mr Kiki Okeregbe - elected 22nd May 2025

Mrs Daisy Oppon

Charity Registration No: 1194132

Principal Office: Walsgrave Baptist Church
Hinckley Road
Coventry CV2 2EX

Independent Examiner: Mr Gavin S Kibble ACMA
1 Kineton Road
Coventry
CV2 3NR

Bankers: The Co-operative Bank
Coventry Building Society

Minister/ Trustees: Pastors David and Amy Barker

WALSGRAVE BAPTIST CHURCH

Report of the Trustees

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 5 and 6 and comply with the trust deed and applicable law.

Constitution and Objectives

Walsgrave Baptist Church was constituted under a trust deed dated 1840 for a Baptist Chapel and conveyances dated 10 August 1840, 10 November 1919 and 16 July 1974. The current charity, a Charitable Incorporated Organisation (CIO), was formed on 21 March 2021. On 31 March 2022 there was a full transfer of assets and undertakings to the CIO from the previous charity, which was subsequently de-registered. The purpose of the CIO is the advancement of the Christian faith according to the principles of the Baptist denomination, and to advance education and carry out other charitable purposes in the United Kingdom and other parts of the world.

Organisation

The trustees who have served in the year are shown on page 3. Trustees are elected by nomination annually and, except for the Secretary and Treasurer who are elected annually, serve for a term of three years after which they may be nominated for re-appointment. One third of the elected trustees retire annually by rotation. All members have a right to vote. The ministers of the church are appointed as trustees automatically. The trustees have overall responsibility for the running of the organisation.

Grant Making Policies

As well as encouraging members and others committed to the work of the church to fund the church's work generously, it also aims to give out part of its income to other charities and like-minded organisations. Members are encouraged to organise fundraising events for such organisations and special offerings are taken up occasionally during Sunday worship.

Review of the year

This year has been busy as we have welcomed in new people and families who regularly attend on a Sunday, which has meant the number of children and young people attending Junior Church has continued to grow.

We have continued to be open each morning, providing a place for people to come offering a hot drink and other activities, such as Knit and Natter and board games. The Food Bank has continued to run each week, providing a much-needed service to the community. As part of being open each day, we can offer signposting to other organisations that can help and to provide friendship and support.

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Report of the Trustees (Continued)

We are still working to refit the kitchen to a catering standard, using grant money received from Benefact Trust and Heart of England Baptist Association, so we will be able to offer more catering in the form of a pay-what-you-can café and hot meals for community events. Having a catering standard kitchen allows us to provide training opportunities in catering and hospitality, to volunteers with a view to them going on to employment. One of the two young men (who began volunteering with us last year) has continued to volunteer, the other is now volunteering at a charity shop.

Our groups have continued with Open House, Crafty Cuppa and Tiny Tots welcoming in new people from the community. Three of our Connect Groups continue to run along with a prayer group that meet regularly to pray for the Church and community. We have also been able to hold social fundraising events including Afternoon Tea, Harvest Supper, Fish Supper and Quiz Night, and Mother's Day Meal, where the profits were donated to various charities. We have also started a wellbeing group that incorporates meditation and quiet time.

As we aim to be at the heart of the community, we rent out our rooms to a Pilates class, two tutoring services, and other churches and charity groups who meet here on a regular basis. By charging these groups for room hire, we are then able to provide a space for community groups, such as Walsgrave Community Forum, Good Neighbours and Christians Against Poverty, to hold regular meetings free of charge.

Our Family and Community Worker has been on maternity leave since September 2024 and due to return in July 2025, during this time some of her work was covered by other members of the staff team. This meant we were able to continue our Messy Church events during school holidays, which were well attended by both regulars and new families.

Circle of Care groups (that were set up to keep in touch with members and regular worshippers to provide pastoral support by phone, text and email) has continued with new people being included as they start to regularly attend our fellowship.

Reserve Policy

The Trustees have established a reserves policy where unrestricted reserves should ideally be maintained at not less than £10,000. The unrestricted reserves at the end of the year were £57,926 (2024 : £57,708)

Signed on behalf of the Trustees



6 / 11 / 2025

WALSGRAVE BAPTIST CHURCH

Independent examiner's report to the Trustees of Walsgrave Baptist Church

I report on the accounts for the year ended 31 March 2025 which are set out on pages 7 to 15.

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts represent a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble MBE

1 Kineton Road, Coventry, CV2 3NR

25th September, 2025

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Statement of Financial Activities For the Year Ended 31st March 2025

	Note	Unrestricted Funds £	2025 Restricted Funds £	Total Funds £	2024 Total Funds £
Income :					
Donations, grants and legacies	3	80,147	-	80,147	92,207
Charitable activities	4	21,342	-	21,342	22,682
Investment income	5	493	-	493	632
Total Income		101,982	-	101,982	115,520
Expenditure :					
Charitable giving		2,537	-	2,537	2,004
Expenditure on charitable activities	6	84,358	70	84,428	68,165
Management and administration	8	17,250	-	17,250	15,381
Total Expenditure		104,146	70	104,216	85,550
Net income/(expenditure) before transfers		(2,164)	(70)	(2,234)	29,970
Transfer between funds		2,382	(2,382)	-	-
Net income/(expenditure)		218	(2,452)	(2,234)	29,970
Reconciliation of funds :					
Total funds brought forward	14	57,708	13,400	71,108	41,138
Total funds carried forward	14	57,926	10,948	68,874	71,108

The statement of financial activities includes all gains and losses recognised in the year. All income derives from continuing activities.

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Balance Sheet as at 31st March 2025

	Note	2025		2024	
		£	£		£
Fixed Assets					
Tangible Fixed Assets	10		12,903		15,062
Current Assets					
Debtors	11	10,506		15,083	
Cash at bank		45,936		41,405	
Cash in hand		29		58	
Total Current Assets			56,472		56,546
Creditors					
Amounts falling due within one year	12		(500)		(500)
Net Current Assets			55,972		56,046
Net Assets			68,874		71,108
Funds					
Unrestricted funds	14		57,926		57,708
Restricted funds	14		10,948		13,400
Total Funds			68,874		71,108

The accounts on pages 7 to 15 were approved on behalf of the Trustees by:

David Barker, Minister

Date



6/11/2025

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Notes to the Accounts for the Year Ended 31st March 2025

1: Accounting Policies

- (a) Basis of Accounting: The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102, effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- (b) Incoming resources : Donations, grants, investment income and all other incoming resources are accounted for on a receivable basis where this is quantifiable. The value of services provided by volunteers has not been included.
- (c) Resources expended: Expenditure is recognised on an account basis and analysed by natural category.
- (d) Assets and Depreciation: Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £350.

Depreciation is provided at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Furniture, Fixtures, Fittings and Equipment 20% straight line

- (e) Fund accounts:
 - i. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as funds which the charity may use for its purposes at its discretion.
 - ii. Designated funds are donations and other income received or generated for the objects of the charity where the Trustees have determined a need for funds to be identified for specific purposes.
 - iii. Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

2: Legal Status of Organisation

The charity was formed and registered as a Charitable Incorporated Organisations on 21 March 2021. The assets of the previously unincorporated charity known as Walsgrave Baptist Church (charity number 11348761) were transferred (by way of gift) on the 31st

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March 2022. The non-monetary assets listed in note 7 were also transferred to the charitable incorporated organisation.

Notes to the Accounts (continued) For the Year Ended 31st March 2025

3: Donations and Legacies	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2025	2024
	£	£	£	£
Voluntary giving (general fund)	65,080	-	65,080	58,670
Voluntary giving (BMS funds)	166	-	166	144
Vision Day giving	150	-	150	6,741
Donations	3,384	-	3,384	1,746
Grants	-	-	-	13,400
Gift Aid recovered	11,367	-	11,367	11,507
	80,147	-	80,147	92,207

4: Income from Charitable Activities	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2025	2024
	£	£	£	£
Hire of church rooms	18,594	-	18,594	16,343
Church Clubs	283	-	283	307
Church Weekend	1,015	-	1,015	4,280
Hope into Action	25	-	25	580
Youth Work and Soul Survivor	380	-	380	57
Fellowship Fund	-	-	-	425
Foodbank Fund	300	-	300	300
Events	440	-	440	-
Café/ Kitchen Income	20	-	20	140
Open House	285	-	285	250
	21,342	-	21,342	22,682

5: Investments	2025	2024
	£	£
Bank Interest	493	632

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Notes to the Accounts (continued) For the Year Ended 31st March 2025

6: Expenditure on Charitable Activities	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2025	2024
	£	£	£	£
Salaries	43,080	-	43,080	34,385
Ministers expenses	941	-	941	941
Preaching fees	300	-	300	350
Appeals and Offerings	1,952	-	1,952	1,172
Minister's accommodation and repairs	3,470	-	3,470	3,442
BMS Fund	1,800	-	1,800	2,218
HMF	1,032	-	1,032	1,032
Church utilities and insurance	9,130	-	9,130	9,355
Church maintenance costs	1,556	-	1,556	1,345
Small value equipment	2,536	-	2,536	354
Cleaning costs	711	-	711	980
Catering costs	1,457	-	1,457	1,827
Publicity	-	-	-	-
Training and conferences	1,281	-	1,281	1,529
Worship resources	619	-	619	92
Evangelism/ Outreach	507	-	507	600
Clubs expenditure	181	-	181	254
Hope into Action	56	-	56	1,090
Grant Spending	-	70	70	-
Young People	1,314	-	1,314	955
Christmas Expenditure	44	-	44	44
Telephone and broadband	605	-	605	605
Foodbank/ Fellowship fund	518	-	518	559
Church Weekend	5,775	-	5,775	435
Youth Camp	744	-	744	-
Depreciation	4,541	-	4,541	4,387
Other	207	-	207	215
	84,358	70	84,428	68,165

7: Non-Monetary Assets held for the Church's own use

The church is the beneficial owner (subject to relevant trusts) of the following assets, the legal title of which are held by the church's custodian trustees (The Heart of England Baptist Association):

	2025	2024
	£	£
Church premises (insured value)	2,244,264	2,178,892

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Manse (insured value)

414,290

323,033

Notes to the Accounts (continued) For the Year Ended 31st March 2025

8: Expenditure on Management and Administration	Unrestricted Funds	Restricted Funds	Total Funds	
			2025	2024
	£	£	£	£
Licenses and subscriptions	2,114	-	2,114	2,006
Administrator	11,438	-	11,438	10,548
Staff/ Intern Expenses	237	-	237	672
Independent Examination	500	-	500	500
Professional Fees	1,426	-	1,426	-
Stationery, printing and postage	1,536	-	1,536	1,655
	<u>17,250</u>	<u>-</u>	<u>17,250</u>	<u>15,381</u>
9: Analysis of staff costs, staff numbers and trustee remuneration and expenses			2025	2024
			£	£
Expenditure includes staff costs as follows :				
Salaries			55,662	50,548
SMP/SPP Recovered			(5,594)	(9,653)
Pension			<u>4,450</u>	<u>4,038</u>
Total Staff Costs			<u>54,518</u>	<u>44,933</u>

The average monthly headcount was 4 staff (2024 : 4 staff) and the average monthly full-time equivalent employees (including part-time staff) was 3 (2024: 3). The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2024 : nil) neither were they reimbursed expenses during the year (2024: nil). No charity trustee received payment for professional or other services supplied to the charity (2024 : nil).

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Notes to the Accounts (continued) For the Year Ended 31st March 2025

10: Tangible Fixed Assets

	Fixtures, Furniture and Equipment £	Total £
Cost		
As at 1st April 2024	72,519	72,519
Additions	2,382	2,382
Disposals	-	-
As at 31st March 2025	<u>74,901</u>	<u>74,901</u>
Depreciation		
As at 1st April 2024	57,457	57,457
Charge for the year	4,541	4,541
Disposals	-	-
As at 31st March 2025	<u>61,998</u>	<u>61,998</u>
Net Book Value		
As at 1st April 2024	<u>15,062</u>	<u>15,062</u>
As at 31st March 2025	<u>12,903</u>	<u>12,903</u>

11: Debtors : amounts falling due within one year:

	2025 £	2024 £
Recoverable SMP	5,215	10,500
Trade Debtors	1,643	1,340
Gift Aid Recoverable	1,052	715
Prepayments	2,596	2,528
	<u>10,506</u>	<u>15,083</u>

12: Creditors : amounts falling due within one year

	2025 £	2024 £
Accruals	<u>500</u>	<u>500</u>

13: Related Party Transactions

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There were no related party transactions (2024 : nil).

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Notes to the Accounts (continued) For the Year Ended 31st March 2025

14: Movement of funds	Balance as at 01/04/2024	Income	Expenditure	Transfers	Balance as at 31/03/2025
Restricted Funds :					
Kitchen Refurbishment	13,400	-	(70)	(2,382)	10,948
Total Restricted Funds	13,400	-	(70)	(2,382)	10,948
Designated Funds :					
Foodbank and Fellowship Fund	-	300	(300)	-	-
Unrestricted Funds :	57,708	101,682	(103,846)	2,382	57,926
Total Funds	71,108	101,982	(104,216)	-	68,874

Movement of funds (Prior Year)	Balance as at 01/04/2023	Income	Expenditure	Transfers	Balance as at 31/03/2024
Restricted Funds :					
Kitchen Refurbishment	-	13,400	-	-	13,400
Total Restricted Funds	-	13,400	-	-	13,400
Designated Funds :					
Hope into Action	-	580	(1,090)	510	-
Unrestricted Funds :	41,138	101,540	(84,460)	(510)	57,708
Total Funds	41,138	115,520	(85,550)	-	71,108

Nature and Purpose of Restricted Funds :

Kitchen Refurbishment: Grants from Benefact and HEBA to support the refurbishment of the church kitchen.

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Statement of Prior Year Financial Activities For the Year Ended 31st March 2024

		2024			2023
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income :					
Donations, grants and legacies	3	78,807	13,400	92,207	71,846
Charitable activities	4	22,682	-	22,682	22,027
Other income		-	-	-	-
Investment income	5	632	-	632	203
Total Income		102,120	13,400	115,520	94,075
Expenditure :					
Charitable giving		2,004	-	2,004	2,004
Expenditure on charitable activities	6	68,165	-	68,165	75,193
Management and administration	8	15,381	-	15,381	13,202
Total Expenditure		85,550	-	85,550	90,399
Net income/(expenditure) before transfers		16,570	13,400	29,970	3,676
Transfer between funds		-	-	-	-
Net income/(expenditure)		16,570	13,400	29,970	3,676
Reconciliation of funds :					
Total funds brought forward	14	41,138	-	41,138	37,462
Total funds carried forward	14	57,708	13,400	71,108	41,138