

WALSGRAVE BAPTIST CHURCH

REPORT AND FINANCIAL ACCOUNTS

For the year ended 31 March 2024

CHARITY NO. 1194132

WALSGRAVE BAPTIST CHURCH

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WALSGRAVE BAPTIST CHURCH

ADMINISTRATIVE INFORMATION

Trustees

Mr Bernard Agbaragu – elected 17th March 2023

Mr Kevin Bodsworth - resigned 18th May 2023

Mr Lewis Councell – elected 17th March 2023

Mr Jonathan Gardner – resigned 16th May 2024

Mrs Rebecca Hyde

Mr Christopher Jones – elected 14th July 2024

Mrs Jennifer Jones

Mrs Zainab Manskanu – elected 14th July 2024

Mr David McKelvie

Mrs Marie Nguekam – elected 14th July 2024

Mrs Daisy Oppon

Charity Registration No: 1194132

Principal Office: Walsgrave Baptist Church
Hinckley Road
Coventry CV2 2EX

Independent Examiner: Mr Gavin S Kibble ACMA
1 Kineton Road
Coventry
CV2 3NR

Bankers: The Co-operative Bank
Coventry Building Society

Minister/ Trustees: Pastors David and Amy Barker

WALSGRAVE BAPTIST CHURCH

REPORT OF THE TRUSTEES

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and comply with the trust deed and applicable law.

Constitution and Objectives

Walsgrave Baptist Church was constituted under a trust deed dated 1840 for a Baptist Chapel and conveyances dated 10 August 1840, 10 November 1919 and 16 July 1974. The current charity, a Charitable Incorporated Organisation (CIO), was formed on 21 March 2021. On 31 March 2022 there was a full transfer of assets and undertakings to the CIO from the previous charity, which was subsequently de-registered. The purpose of the CIO is the advancement of the Christian faith according to the principles of the Baptist denomination, and to advance education and carry out other charitable purposes in the United Kingdom and other parts of the world.

Organisation

The trustees who have served in the year are shown on page 1. Trustees are elected by nomination annually and, except for the Secretary and Treasurer who are elected annually, serve for a term of three years after which they may be nominated for re-appointment. One third of the elected trustees retire annually by rotation. All members have a right to vote. The ministers of the church are appointed as trustees automatically. The trustees have overall responsibility for the running of the organisation.

Grant Making Policies

As well as encouraging members and others committed to the work of the church to fund the church's work generously, it also aims to give out part of its income to other charities and like-minded organisations. Members are encouraged to organise fundraising events for such organisations and special offerings are taken up occasionally during Sunday worship.

Review of the year

This year has been busy as we have welcomed in new people and 12 families who regularly attend on a Sunday, which has meant the number of children and young people attending Junior Church has also grown.

We have continued to be open each morning, providing a place for people to come offering a hot drink and other activities, such as Knit and Natter and board games. Food Bank has continued to run each week, providing a much-needed service to the community. As part of being open each day, we can offer signposting to other organisations that can help and to provide friendship and support.

WALSGRAVE BAPTIST CHURCH

REPORT OF THE TRUSTEES (cont.)

We are currently refitting the kitchen to a catering standard, using grant money received from Benefact Trust and Heart of England Baptist Association, so we will be able to offer more catering in the form of a pay-what-you-can café and hot meals for community events. Having a catering standard kitchen allows us to provide training opportunities in catering and hospitality, to volunteers with a view to them going on to employment. This year we have had two young men who have been volunteering with us after dropping in for a drink and a chat one morning.

Our groups have continued with Open House, Crafty Cuppa and Tiny Tots welcoming in new people from the community. Three of our Connect Groups continue to run along with a prayer group that meet regularly to pray for the Church and community.

As we aim to be at the heart of the community, we rent out our rooms to a Pilates class, baby spa, tutoring service and musical theatre group. By charging commercial groups for room hire, we are then able to provide a space for community groups, such as Walsgrave Community Forum, Good Neighbours and Christians Against Poverty, to hold regular meetings free of charge.

Our Family and Community Worker was on maternity leave from January 2023 until August 2023 and during that time some of her work was covered by other members of the staff team. This meant we were able to continue our Messy Church events during school holidays, which were well attended by both regulars and new families.

Circle of Care groups (that were set up to keep in touch with members and regular worshippers to provide pastoral support by phone, text and email) has continued with new people being included as they start to regularly attend our fellowship.

We have continued to partner with Hope into Action in supporting the family in their home, with friendship and practical support.

Reserve Policy

The Trustees have established a reserves policy where unrestricted reserves should ideally be maintained at not less than £10,000. The unrestricted reserves at the end of the year were £57,708 (2023 : £41,138)

Signed on behalf of the Trustees



11 / 12 / 2024

WALSGRAVE BAPTIST CHURCH

Independent examiner's report to the Trustees of Walsgrave Baptist Church

I report on the accounts for the year ended 31 March 2024 which are set out on pages 7 to 14.

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts represent a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gavin Kibble, Mozaic Innovate Ltd

1 Kineton Road, Coventry, CV2 3NR

10th November, 2024

WALSGRAVE BAPTIST CHURCH

Statement of Financial Activities For the Year Ended 31st March 2024

	Note	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Income :							
Donations, grants and legacies	3	78,807	13,400	92,207	66,912	4,934	71,846
Charitable activities	4	22,682	-	22,682	22,027	-	22,027
Investment income	5	632	-	632	203	-	203
Total Income		102,120	13,400	115,520	89,141	4,934	94,075
Expenditure :							
Charitable giving		2,004	-	2,004	2,004	-	2,004
Expenditure on charitable activities	6	68,165	-	68,165	73,329	1,864	75,193
Management and administration	8	15,381	-	15,381	13,202	-	13,202
Total Expenditure		85,550	-	85,550	88,535	1,864	90,399
Net income/(expenditure) before transfers		16,570	13,400	29,970	606	3,070	3,676
Transfer between funds		-	-	-	3,070	(3,070)	-
Net income/(expenditure)		16,570	13,400	29,970	3,676	-	3,676
Reconciliation of funds :							
Total funds brought forward	14	41,138	-	41,138	37,462	-	37,462
Total funds carried forward	14	57,708	13,400	71,108	41,138	-	41,138

The statement of financial activities includes all gains and losses recognised in the year. All income derives from continuing activities.

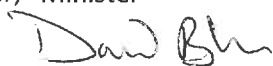
WALSGRAVE BAPTIST CHURCH

Balance Sheet as at 31st March 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible Fixed Assets	10	15,062	2,303
CURRENT ASSETS			
Debtors	11	15,083	10,402
Cash at bank		41,405	28,799
Cash in hand		58	135
TOTAL CURRENT ASSETS		56,546	39,335
CREDITORS			
Amounts falling due within one year	12	500	500
NET CURRENT ASSETS		56,046	38,835
NET ASSETS		71,108	41,138
FUNDS			
Unrestricted funds	14	57,708	41,138
Restricted funds	14	13,400	-
TOTAL FUNDS		71,108	41,138

The accounts on pages 7 to 14 were approved on behalf of the Trustees by:

David Barker, Minister



Date

11/12/2024

WALSGRAVE BAPTIST CHURCH

Notes to the Accounts for the Year Ended 31st March 2024

1: Accounting Policies

(a) Basis of Accounting:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102, effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Incoming resources : Donations, grants, investment income and all other incoming resources are accounted for on a receivable basis where this is quantifiable. The value of services provided by volunteers has not been included.

(c) Resources expended: Expenditure is recognised on an accrual basis and analysed by natural category.

(d) Assets and Depreciation: Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £350.

Depreciation is provided at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Furniture, Fixtures, Fittings and Equipment	20% straight line
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(e) Fund accounts:

- i. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as funds which the charity may use for its purposes at its discretion.
- ii. Designated funds are donations and other income received or generated for the objects of the charity where the Trustees have determined a need for funds to be identified for specific purposes.
- iii. Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

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Notes to the Accounts (continued) for the Year Ended 31st March 2024

2: Legal Status of Organisation

The charity was formed and registered as a Charitable Incorporated Organisations on 21 March 2021. The assets of the previously unincorporated charity known as Walsgrave Baptist Church (charity number 11348761) were transferred (by way of gift) on the 31st March 2022.

The non-monetary assets listed in note 8 were also transferred to the charitable incorporated organisation.

3: Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2024 £	2023 £
Voluntary giving (general fund)	58,670	-	58,670	53,871
Voluntary giving (BMS funds)	144	-	144	251
Vision Day giving	6,741	-	6,741	-
Donations	1,746	-	1,746	2,764
Grants	-	13,400	13,400	4,934
Gift Aid recovered	11,507	-	11,507	10,026
	78,807	13,400	92,207	71,846

4: Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2024 £	2023 £
Hire of church rooms	16,343	-	16,343	9,976
Church Clubs	307	-	307	279
Church Weekend	4,280	-	4,280	6,486
Hope into Action	580	-	580	788
Youth Work and Soul Survivor	57	-	57	557
Fellowship Fund	425	-	425	430
Foodbank Fund	300	-	300	325
Building Fund	-	-	-	600
Café/ Kitchen Income	140	-	140	2,081
Open House	250	-	250	503
	22,682	-	22,682	22,027

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Notes to the Accounts (continued) For the Year Ended 31st March 2024

5: Investments			2024	2023
			£	£
Bank interest			632	203
6: Expenditure on Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds	
			2024	2023
	£	£	£	£
Salaries	34,385	-	34,385	35,843
Minister's expenses	941	-	941	839
Preaching fees	350	-	350	150
Appeals and Offerings	1,172	-	1,172	1,645
Minister's accommodation and repairs	3,442	-	3,442	3,578
BMS Fund	2,218	-	2,218	2,218
HMF	1,032	-	1,032	1,032
Church utilities and insurance	9,355	-	9,355	6,180
Church maintenance costs	1,345	-	1,345	2,208
Small value equipment	354	-	354	371
Cleaning costs	980	-	980	483
Catering costs	1,827	-	1,827	684
Publicity	-	-	-	231
Training and conferences	1,529	-	1,529	811
Worship resources	92	-	92	293
Evangelism/ Outreach	600	-	600	514
Clubs expenditure	254	-	254	287
Hope into Action	1,090	-	1,090	1,463
Healthy Activities and Food	-	-	-	970
Open Door	-	-	-	894
Young People	955	-	955	1,695
Christmas Expenditure	44	-	44	440
Telephone and broadband	605	-	605	613
Foodbank/ Fellowship fund	559	-	559	784
Church Weekend	435	-	435	7,694
Depreciation	4,387	-	4,387	2,864
Other	215	-	215	409
	68,165	-	68,165	75,193

WALSgrave BAPTIST CHURCH

Notes to the Accounts (continued) For the Year Ended 31st March 2024

7: Non-Monetary Assets held for the Church's own use

The church is the beneficial owner (subject to relevant trusts) of the following assets, the legal title of which are held by the church's custodian trustees (The Heart of England Baptist Association):

	2024 £	2023 £
Church premises (insured value)	2,178,892	2,125,726
Manse (insured value)	323,033	314,450

8: Expenditure on Management and Administration

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	2023 £
Licenses and subscriptions	2,006	-	2,006	1,775
Church Administrator	10,548	-	10,548	9,430
Staff/ Intern Expenses	672	-	672	-
Independent Examination	500	-	500	500
Professional Fees	-	-	-	132
Stationery, printing and postage	1,655	-	1,655	1,365
	15,381	-	15,381	13,202

9: Analysis of staff costs, staff numbers and trustee remuneration and expenses

	2024 £	2023 £
Expenditure includes staff costs as follows :		
Salaries	50,548	47,051
SMP/SPP Recovered	(9,653)	(6,874)
Pension	4,038	5,096
Total Staff Costs	44,933	45,273

The average monthly headcount was 4 staff (2023 : 4 staff) and the average monthly full-time equivalent employees (including part-time staff) were 3 (2023 : 3). Rebecca Hyde was employed by the charity as Church Administrator. David and Amy Barker were employed by the charity as Church Ministers.

No trustees were reimbursed expenses for their services as trustees during the year (2023 : nil).

No charity trustee received payment for professional or other services supplied to the charity (2023: nil).

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Notes to the Accounts (continued) For the Year Ended 31st March 2024

10: Tangible Fixed Assets

	Fixtures, Furniture and Equipment £	Total £
Cost		
As at 1st April 2023	55,373	55,373
Additions	17,146	17,146
Disposals	-	-
As at 31st March 2024	72,519	72,519
Depreciation		
As at 1st April 2023	53,070	53,070
Charge for the year	4,387	4,387
Disposals	-	-
As at 31st March 2024	57,457	57,457
Net Book Value		
As at 1st April 2023	2,003	2,003
As at 31st March 2024	15,062	15,062

11: Debtors : amounts falling due within one year:

	2024 £	2023 £
Recoverable SMP	10,500	6,432
Trade Debtors	1,340	518
Gift Aid Recoverable	983	983
Prepayments	2,260	2,469
	15,083	10,402

12: Creditors : amounts falling due within one year

	2024 £	2023 £
Accruals	500	500

13: Related Party Transaction

There were no related party transactions (2023 : nil).

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Notes to the Accounts (continued) For the Year Ended 31st March 2024

14: Movements of funds	Balance as at 01/04/2022	Income	Expenditure	Transfers	Balance as at 01/04/2023	Income	Expenditure	Transfers	Balance as at 31/03/2024
Restricted Funds :									
Healthy Activities and Food	-	934	(970)	36	-	-	-	-	-
Community Matters	-	4,000	(894)	(3,106)	-	-	-	-	-
Kitchen Refurbishment	-	-	-	-	-	13,400	-	-	13,400
Total Restricted Funds	-	4,934	(1,864)	(3,070)	-	13,400	-	-	13,400
Designated Funds :									
Spring Chickens	-	-	-	-	-	-	-	-	-
Luncheon Club	-	-	-	-	-	-	-	-	-
Hope into Action	-	788	(1,463)	675	-	580	(1,090)	510	-
Building Fund	74	-	-	(74)	-	-	-	-	-
Vision Offering	-	-	-	-	-	-	-	-	-
Foodbank and Fellowship Fund	139	-	-	(139)	-	-	-	-	-
Unrestricted Funds :									
	37,249	88,353	(87,072)	2,608	41,138	101,540	(84,460)	(510)	57,708
Total Funds	37,462	94,075	(90,399)	-	41,138	115,520	(85,550)	-	71,108

Nature and Purpose of Restricted Funds :

Healthy Activities and Food : Funding from Coventry City Council to provide a Summer Holiday kids club, providing exercise, activities, healthy eating information and a hot meal for families on free school meals.

Community Matters : Funding from the National Grid to provide a warm space during the winter months, the money provided for our Utilities, Staff Wages, Refreshments and some new furniture.

Kitchen Refurbishment : Grants from Benefact and HEBA to support the refurbishment of the church kitchen (work to be undertaken in 2024/25).