

WALSGRAVE BAPTIST CHURCH

REPORT AND FINANCIAL ACCOUNTS

For the year ended 31 March 2023

CHARITY NO. 1194132

WALSGRAVE BAPTIST CHURCH

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WALSGRAVE BAPTIST CHURCH

ADMINISTRATIVE INFORMATION

Trustees

Mr Kevin Bodsworth - resigned 18th May 2023

Mr Lewis Councill - resigned 18th May 2023

Mr Jonathan Gardner

Mrs Rebecca Hyde

Mrs Jennifer Jones

Mr David McKelvie

Mrs Daisy Oppon

Charity Registration No: 1194132

Principal Office: Walsgrave Baptist Church
Hinckley Road
Coventry CV2 2EX

Independent Examiner: Mr Gavin S Kibble ACMA
1 Kineton Road
Coventry
CV2 3NR

Bankers: The Co-operative Bank
Coventry Building Society

Minister/ Trustees: Pastors David and Amy Barker

WALSGRAVE BAPTIST CHURCH

REPORT OF THE TRUSTEES

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the trust deed and applicable law.

Constitution and Objectives

Walsgrave Baptist Church was constituted under a trust deed for a Baptist Chapel and conveyances dated 10 August 1840, 10 November 1919 and 16 July 1974.

The current charity, a Charitable Incorporated Organisation (CIO), was formed on 21 March 2021 but no transactions occurred until 31 March 2022. On 31 March 2022 there was a full transfer of assets and undertakings to the CIO from the previous charity, which was subsequently de-registered. The purpose of the CIO is the advancement of the Christian faith according to the principles of the Baptist denomination, and to advance education and carry out other charitable purposes in the United Kingdom and other parts of the world.

Organisation

The trustees who have served in the year are shown on page 3. Trustees are elected by nomination annually and, with the exception of the Secretary and Treasurer who are elected annually, serve for a term of three years after which they may be nominated for re-appointment. One third of the elected trustees retires annually by rotation. All members have a right to vote. The ministers of the church are appointed as trustees automatically. The trustees have overall responsibility for the running of the organisation.

Grant Making Policies

As well as encouraging members and others committed to the work of the church to fund the church's work generously, it also aims to give out part of its income to other charities and like-minded organisations. Members are encouraged to organise fundraising events for such organisations and special offerings are taken up occasionally during Sunday worship.

Review of the year

This year has felt that we are returning to 'normal' after all the disruption of COVID.

We employed a new Family and Community Worker in October 2022, who was able to start looking at our provision for our Children and Young People, before going on Maternity leave in January 2023. Circle of Care groups (that were set up to keep in touch with members and regular worshippers to provide pastoral support by phone, text and email) has continued with new people being included as they start to regularly attend our fellowship.

WALSgrave BAPTIST CHURCH

REPORT OF THE TRUSTEES (CONTINUED)

Groups have continued to thrive this year. Open House has continued to grow, with a group coming from a day care centre for people with Dementia. Crafty Cuppa and Connect Groups continue to run, along with a successful Tiny Tots group. We have also been hiring out our rooms to a Pilates class, baby spa, tutoring service and musical theatre group.

During the winter months we opened up our building each day providing a warm space and hot drinks. We have decided to continue with opening up the building as a place for people to come and now offer activities, such as foody fun for under 5s, Knit and Natter, and board games. Food Bank has continued to run each week, providing a much-needed service to the community. At Christmas we had over 40 families join us for Messy Christmas and 50 people came on Christmas Day for their Christmas Dinner.

We have continued to partner with Hope into Action in supporting the family in their home, with friendship and practical support. We have also been supporting some Asylum Seekers as they work through the system to remain here. We have continued with Serving Sundays, where there is fifth Sunday in the month, and this year we have done a carwash, planted flower beds, supported the local school allotment.

Reserve Policy

The Trustees have established a reserves policy where unrestricted reserves should ideally be maintained at not less than £10,000. The unrestricted reserves at the end of the year were £41,138 (2022 : £37,462)

Signed on behalf of the Trustees

Ang Baker.

2, 11, 23

WALSGRAVE BAPTIST CHURCH

Independent examiner's report to the Trustees of Walsgrave Baptist Church

I report on the accounts for the year ended 31 March 2023 which are set out on pages 7 to 15.

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

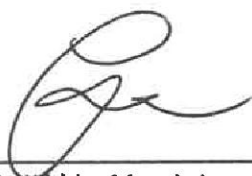
Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts represent a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gavin Kibble, Mozaic Innovate Ltd

1 Kineton Road, Coventry, CV2 3NR

1st October, 2023

WALSGRAVE BAPTIST CHURCH

Statement of Financial Activities For the Year Ended 31st March 2023

		2023			2022		
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£		£
Income :							
Donations, grants and legacies	3	66,912	4,934	71,846	69,566	-	69,566
Charitable activities	4	22,027	-	22,027	9,389	415	9,804
Other income	5	-	-	-	3,458	-	3,458
Investment income	6	203	-	203	64	-	64
Total Income		89,141	4,934	94,075	82,476	415	82,891
Expenditure :							
Charitable giving		2,004	-	2,004	2,004	-	2,004
Expenditure on charitable activities	7	73,329	1,864	75,193	71,394	1,824	73,218
Management and administration	9	13,202	-	13,202	10,491	-	10,491
Total Expenditure		88,535	1,864	90,399	83,889	1,824	85,713
Net income/(expenditure) before transfers		606	3,070	3,676	(1,413)	(1,409)	(2,822)
Transfer between funds		3,070	(3,070)	-	(1,099)	1,099	-
Net income/(expenditure)		3,676	-	3,676	(2,512)	(310)	(2,822)
Reconciliation of funds :							
Total funds brought forward	16	37,462	-	37,462	39,974	310	40,284
Total funds carried forward	16	41,138	-	41,138	37,462	-	37,462

The statement of financial activities includes all gains and losses recognised in the year. All income derives from continuing activities.

WALSgrave BAPTIST CHURCH

Balance Sheet as at 31st March 2023

	Not e	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	11	2,303	4,007
CURRENT ASSETS			
Debtors	12	10,402	4,441
Cash at bank		28,799	31,381
Cash in hand		135	109
TOTAL CURRENT ASSETS		39,335	35,930
CREDITORS			
Amounts falling due within one year	13	500	2,475
NET CURRENT ASSETS		38,835	33,455
NET ASSETS		41,138	37,462
FUNDS			
Unrestricted funds	16	41,138	37,462
Restricted funds	16	-	-
TOTAL FUNDS		41,138	37,462

The accounts on pages 7 to 15 were approved on behalf of the Trustees by:



Amy Barker, Minister

2/11/23

Date

WALSGRAVE BAPTIST CHURCH

Notes to the Accounts for the Year Ended 31st March 2023

1: Accounting Policies

(a) Basis of Accounting:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102, effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Incoming resources : Donations, grants, investment income and all other incoming resources are accounted for on a receivable basis where this is quantifiable. The value of services provided by volunteers has not been included.

(c) Resources expended: Expenditure is recognised on an account basis and analysed by natural category.

(d) Assets and Depreciation: Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £350.

Depreciation is provided at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Furniture, Fixtures, Fittings and Equipment	20% straight line
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(e) Fund accounts:

- i. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as funds which the charity may use for its purposes at its discretion.
- ii. Designated funds are donations and other income received or generated for the objects of the charity where the Trustees have determined a need for funds to be identified for specific purposes.
- iii. Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

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Notes to the Accounts (continued) for the Year Ended 31st March 2023

2: Legal Status of Organisation

The charity was formed and registered as a Charitable Incorporated Organisations on 21 March 2021. No financial transactions occurred until 31 March 2022, when the unincorporated charity known as Walsgrave Baptist Church (charity number 11348761) transferred (by way of gift) all its assets and all its activities to this charity. The prior year financial accounts of the unincorporated charity are shown for comparison only.

The assets transferred on the 31st March 2022 were :

	£
Fixed Assets	4,007
Debtors	4,441
Cash at Bank and in Hand	31,490
Creditors	(2,475)

Net Assets Transferred	37,463
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The non-monetary assets listed in note 8 were also transferred to the charitable incorporated organisation.

3: Donations and Legacies

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2023	2022
	£	£	£	£
Voluntary giving (general fund)	53,871	-	53,871	56,175
Voluntary giving (BMS funds)	251	-	251	595
Donations	2,764	-	2,764	2,434
Grants	-	4,934	4,934	-
Gift Aid recovered	10,026	-	10,026	10,361
	66,912	4,934	71,846	69,566

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Notes to the Accounts (continued) For the Year Ended 31st March 2023

4: Income from Charitable Activities	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2023	2022
	£	£	£	£
Hire of church rooms	9,976	-	9,976	7,387
Church Clubs	279	-	279	233
Church Weekend	6,486	-	6,486	15
Hope into Action	788	-	788	415
Youth Work and Soul Survivor	557	-	557	556
Fellowship Fund	430	-	430	1,075
Foodbank Fund	325	-	325	-
Building Fund	600	-	600	-
Kitchen Income	2,081	-	2,081	-
Open House	503	-	503	123
	22,027	-	22,027	9,804

5: Other Income	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2023	2022
	£	£	£	£
Coronavirus Job Retention Scheme	-	-	-	3,458

6: Investment Income	2023	2022
	£	£
Bank Interest	203	64

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Notes to the Accounts (continued) For the Year Ended 31st March 2023

7: Expenditure on Charitable Activities	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2023	2022
	£	£	£	£
Salaries	35,843	-	35,843	43,817
Minister's expenses	839	-	839	-
Preaching fees	150	-	150	100
Appeals and Offerings	1,645	-	1,645	1,358
Minister's accommodation and repairs	3,578	-	3,578	3,605
BMS Fund	2,218	-	2,218	2,813
HMF	1,032	-	1,032	1,032
Church utilities and insurance	6,180	-	6,180	5,333
Church maintenance costs	2,208	-	2,208	2,792
Small value equipment	371	-	371	877
Cleaning costs	483	-	483	67
Catering costs	684	-	684	362
Publicity	231	-	231	150
Training and conferences	811	-	811	498
Worship resources	293	-	293	-
Evangelism/ Outreach	514	-	514	762
Clubs expenditure	287	-	287	76
Hope into Action	1,463	-	1,463	1,824
Healthy Activities and Food	-	970	970	-
Open Door	-	894	894	-
Young People	1,695	-	1,695	1,333
Christmas Expenditure	440	-	440	327
Telephone and broadband	613	-	613	606
Foodbank/ Fellowship fund	784	-	784	1,286
Church Weekend	7,694	-	7,694	-
Depreciation	2,864	-	2,864	4,200
Other	409	-	409	-
	73,329	1,864	75,193	73,218

8: Non-Monetary Assets held for the Church's own use

The church is the beneficial owner (subject to relevant trusts) of the following assets, the legal title of which are held by the church's custodian trustees (The Heart of England Baptist Association):

	2023	2022
	£	£
Church premises (insured value)	2,125,726	1,930,736
Manse (insured value)	314,450	263,433

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Notes to the Accounts (continued) For the Year Ended 31st March 2023

9: Expenditure on Management and Administration	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2023	2022
	£	£	£	£
Licenses and subscriptions	1,775	-	1,775	1,500
Administrator	9,430	-	9,430	6,363
Independent Examination	500	-	500	500
Professional Fees	132	-	132	913
Stationery, printing and postage	1,365	-	1,365	1,215
	13,202	-	13,202	10,491

10: Analysis of staff costs, staff numbers and trustee remuneration and expenses	2023	2022
	£	£
Expenditure includes staff costs as follows :		
Salaries	47,051	45,720
SMP/SPP Recovered	(6,874)	(3,204)
Pension	5,096	7,664
Total Staff Costs	45,273	50,181

The average monthly headcount was 4 staff (2022 : 4 staff) and the average monthly full-time equivalent employees (including part-time staff) was 3 (2021 : 3).

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022 : nil) neither were they reimbursed expenses during the year (2022 : nil). No charity trustee received payment for professional or other services supplied to the charity (2022 : nil).

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Notes to the Accounts (continued) For the Year Ended 31st March 2023

11: Tangible Fixed Assets

	Fixtures, Furniture and Equipment £	Total £
Cost		
As at 1st April 2022	54,213	54,213
Additions	1,160	1,160
Disposals	-	-
As at 31st March 2023	55,373	55,373
Depreciation		
As at 1st April 2022	50,206	50,206
Charge for the year	2,864	2,864
Disposals	-	-
As at 31st March 2023	53,070	53,070
Net Book Value		
As at 1st April 2022	4,007	4,007
As at 31st March 2023	2,303	2,303

12: Debtors: amounts falling due within one year

	2023 £	2022 £
Recoverable SMP	6,432	2,322
Trade Debtors	518	-
Gift Aid Recoverable	983	-
Prepayments	2,469	2,119
	10,402	4,441

13: Creditors : amounts falling due within one year

	2023 £	2022 £
Accruals	500	2,475

14: Related Party Transactions

There were no related party transactions during the year (2022: nil).

15: Guarantees and Capital Commitments

There were no guarantees given by the charity where any potential liability was outstanding at 31st March, 2023 (2022: nil). There were no material capital commitments on 31 March 2023 (2022: nil)

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Notes to the Accounts (continued) For the Year Ended 31st March 2023

16: Movements of funds	Balance as at 01/04/2021	Income	Expenditure	Transfers	Balance as at 01/04/2022	Income	Expenditure	Transfers	Balance as at 31/03/2023
Restricted Funds :									
Healthy Activities and Food	-	-	-	-	-	934	(970)	36	-
Community Matters	-	-	-	-	-	4,000	(894)	(3,106)	-
Hope into Action	310	415	(1,824)	1,099	-	-	-	-	-
Total Restricted Funds	310	415	(1,824)	1,099	-	4,934	(1,864)	(3,070)	-
Designated Funds :									
Spring Chickens	290	-	-	(290)	-	-	-	-	-
Luncheon Club	3,615	-	-	(3,615)	-	-	-	-	-
Hope into Action	-	-	-	-	-	788	(1,463)	675	-
Building Fund	-	600	(526)	-	74	-	-	(74)	-
Lounge & Manse Projects	-	603	(352)	(251)	-	-	-	-	-
Foodbank and Fellowship Fund	-	1,425	(1,286)	-	139	-	-	(139)	-
Unrestricted Funds :	36,070	79,848	(81,726)	3,057	37,249	88,353	(87,072)	2,608	41,138
Total Funds	40,285	82,891	(85,713)	-	37,462	94,075	(90,399)	-	41,138

Nature and Purpose of Restricted Funds :

Healthy Activities and Food : Funding from Coventry City Council to provide a Summer Holiday kids club, providing exercise, activities, healthy eating information and a hot meal for families on free school meals.

Community Matters : Funding from the National Grid to provide a warm space during the winter months, the money provided for our Utilities, Staff Wages, Refreshments and some new furniture.

Hope into Action : We support a charity that provides a house for a family in need. We provide some funding to towards minor running costs and towards the wages of a Support Worker. The money given is made up from £1000 from our Church Tithe and the rest in donations from members.