

WALSGRAVE BAPTIST CHURCH

REPORT AND FINANCIAL ACCOUNTS

For the year ended 31 March 2022

CHARITY NO. 1134876

WALSgrave BAPTIST CHURCH

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WALSgrave BAPTIST CHURCH

LEGAL & ADMINISTRATIVE INFORMATION

Trustees

Mr Kevin Bodsworth

Mr Lewis Councell

Mr Jon Gardner

Mrs Rebecca Hyde

Mrs Jennifer Jones

Mrs Jill Neale - resigned 26th May 2022

Mrs Daisy Oppon – elected 13th May 2021

Mrs Hannah Wallis – resigned 26th May 2022

Charity Registration No: 1134876

Principal Office: Walsgrave Baptist Church
Hinckley Road
Coventry CV2 2EX

Independent Examiner: Mr Gavin S Kibble ACMA
1 Kineton Road
Coventry
CV2 3NR

Bankers: Santander
Coventry Building Society

Minister/ Trustees: Pastors David and Amy Barker

WALSGRAVE BAPTIST CHURCH

Report of the Trustees

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the trust deed and applicable law.

Constitution and Objectives

Walsgrave Baptist Church was constituted under a trust deed dated 1840 for a Baptist Chapel and conveyances dated 10 August 1840, 10 November 1919 and 16 July 1974. To comply with legislative changes a new charity was registered on 12 March 2010 to continue the work of the original charity, which has been deregistered. A new constitution was adopted on 10 December 2009 under which the Minister and Assistant Minister become trustees automatically.

The object of the charity is the provision of a Church, Sunday school and Manse to service the local community in furtherance of their religious beliefs and to benefit the local community generally in practical ways.

During the year, the members of the charity decided that being constituted as a charitable incorporated organisation (CIO) would best serve the objects of the charity. Accordingly, a new charity was created – Walsgrave Baptist Church CIO (Charity number 1194132). All assets and liabilities were transferred to the new charity with effect from 1st April 2022. The original charity, for which these accounts have been prepared, is no longer active.

Organisation

The trustees who have served in the year are shown on page 3. Trustees are elected by nomination annually and serve for a term of three years after which they may be nominated for re-appointment. One third of the elected trustees retire annually by rotation. All members have a right to vote. The ministers of the church are appointed as trustees automatically. The trustees have overall responsibility for the running of the organisation.

Grant Making Policies

As well as encouraging members and others committed to the work of the church to fund the church's work generously it also aims to give out part of its income to other charities and like-minded organisations. Members are encouraged to organise fundraising events for such organisations and special offerings are taken up occasionally during Sunday worship.

Review of the year

We were pleased to be able to reopen the building after COVID restrictions began to be lifted. We were able to open for Sunday services and then to reopen our various groups and activities.

Provision for our Children and Young People returned to normal and continues to grow under our new Family and Community Worker. He is also involved in reaching into our local schools, providing assemblies and a lunchtime Faith Alive club. Circle of Care groups were set up to keep in touch with members and regular worshippers to provide pastoral support by phone, text and email. This has continued, as not everyone has been able to fully return to our Church building.

WALSgrave BAPTIST CHURCH

Report of the Trustees (continued)

We were pleased to welcome back groups such as Crafty Cuppa and an exercise class and to be able to form a new group, Open House, providing a café style space for people who can be lonely and vulnerable to come and meet together. We have been able to reopen our doors to groups hiring and rooms and are delighted to welcome new groups, including a baby spa and tutoring service.

Food Bank has continued to run each week and have pleased to reopen our Lunchbreak activities, including running a Messy Christmas event for families in the local area, including those on free school meals. We also hosted a free Christmas Day meal for around 40 people who may otherwise have been on their own.

We have continued to partner with Hope into Action (a charity that provides accommodation and support for individuals and families who find themselves in need) in supporting the family in their home with friendship and practical support. We have also been supporting some Asylum Seekers as they work through the system to remain here. This year we have started Serving Sundays, where there is a fifth Sunday in the month, so far, we have done litter picking and planting trees in the local community.

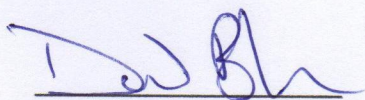
Financial Review

The charity's financial statements record a small deficit in the year of £2,822 (2021 surplus of £2,000). £1,705 of the deficit relates to energy costs. During lockdown the energy company allowed its customers to delay payments by paying a reduced amount. In 2021/22 the trustees used their cash reserves to clear these arrears.

Reserve Policy

The Trustees have established a reserves policy where unrestricted reserves should ideally be maintained at not less than £10,000. The unrestricted reserves at the end of the year were £37,462 (2021: £39,974)

Signed on behalf of the Trustees



17/09/2022

Date

WALSGRAVE BAPTIST CHURCH

Independent examiner's report to the Trustees of Walsgrave Baptist Church

I report on the accounts for the year ended 31 March 2022 which are set out on pages 7 to 14.

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts represent a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gavin Kibble, Mozaic Innovate Ltd
1 Kineton Road, Coventry, CV2 3NR
1st July, 2022

WALSgrave BAPTIST CHURCH

Statement of Financial Activities For the Year Ended 31st March 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	2022	2021
Income :					
Donations and legacies	2	69,566	-	69,566	78,632
Charitable activities	3	9,389	415	9,804	4,150
Other income	4	3,458	-	3,458	12,307
Investment income	5	64	-	64	60
Total Income		82,476	415	82,891	95,149
Expenditure :					
Charitable giving		2,004	-	2,004	2,004
Expenditure on charitable activities	6	71,394	1,824	73,218	87,012
Management and administration	8	10,491	-	10,491	4,133
Total Expenditure		83,889	1,824	85,713	93,149
Net income/(expenditure) before transfers		(1,413)	(1,409)	(2,822)	2,000
Transfer between funds		(1,099)	1,099	-	-
Net income/(expenditure)		(2,512)	(310)	(2,822)	2,000
Reconciliation of funds :					
Total funds brought forward	13	39,974	310	40,284	38,284
Total funds carried forward	13	37,462	(0)	37,462	40,284

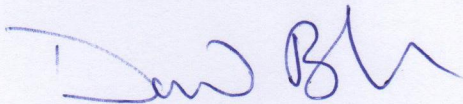
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

WALSGRAVE BAPTIST CHURCH

Balance Sheet as at 31st March 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible Fixed Assets	10	4,007	6,979
CURRENT ASSETS			
Debtors	11	4,441	3,696
Cash at bank		31,381	31,956
Cash in hand		109	333
TOTAL CURRENT ASSETS		35,930	35,985
CREDITORS			
Amounts falling due within one year	12	2,475	2,680
NET CURRENT ASSETS		33,455	33,305
NET ASSETS		37,462	40,284
FUNDS			
Unrestricted funds	13	37,462	39,974
Restricted funds	13	(0)	310
TOTAL FUNDS		37,462	40,284

The accounts on pages 7 to 14 were approved on behalf of the Trustees by:



David Barker, Minister

17/09/2022

Date

WALSGRAVE BAPTIST CHURCH

Notes to the Accounts

for the Year Ended 31st March 2022

1: Accounting Policies

(a) Basis of Accounting:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102, effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Incoming resources: Donations, grants, investment income and all other incoming resources are accounted for on a receivable basis where this is quantifiable. The value of services provided by volunteers has not been included.

(c) Resources expended: Expenditure is recognised on an account basis and analysed by natural category.

(d) Assets and Depreciation: Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £350.

Depreciation is provided at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Furniture, Fixtures, Fittings and Equipment 20% straight line

(e) Fund accounts:

- i. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as funds which the charity may use for its purposes at its discretion.
- ii. Designated funds are donations and other income received or generated for the objects of the charity where the Trustees have determined a need for funds to be identified for specific purposes.
- iii. Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

WALSGRAVE BAPTIST CHURCH

Notes to the Accounts (continued)

for the Year Ended 31st March 2022

2: Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022	2021
	£	£	£	£
Voluntary giving (general fund)	56,175	-	56,175	55,402
Voluntary giving (BMS funds)	595	-	595	1,036
Donations	1,231	1,203	2,434	11,267
Gift Aid recovered	10,361	-	10,361	10,927
	<u>68,363</u>	<u>1,203</u>	<u>69,566</u>	<u>78,632</u>

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of our volunteers is not measured in the accounts.

3: Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022	2021
	£	£	£	£
Hire of church rooms	7,387	-	7,387	2,275
Church Clubs	233	-	233	0
Church Holiday	15	-	15	-
Hope into Action	-	415	415	1,150
Youth and Soul Survivor	556	-	556	-
Fellowship	1,075	-	1,075	725
Open House	123	-	123	-
	<u>9,389</u>	<u>415</u>	<u>9,804</u>	<u>4,150</u>

4: Other Income

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022	2021
	£	£	£	£
Coronavirus Job Retention Scheme	3,458	-	3,458	12,307
	<u>3,458</u>	<u>-</u>	<u>3,458</u>	<u>12,307</u>

5: Investments

	2022	2021
	£	£
Bank interest	<u>64</u>	<u>60</u>

WALSgrave BAPTIST CHURCH

Notes to the Accounts (continued)

For the Year Ended 31st March 2022

6: Expenditure on Charitable Activities	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2022	2021
	£	£	£	£
Salaries and expenses	43,817	-	43,817	51,107
Preaching fees	100	-	100	-
Appeals and Offerings	1,358	-	1,358	1,935
Minister's accommodation and repairs	3,605	-	3,605	9,076
BMS Fund	2,813	-	2,813	3,254
HMF	1,032	-	1,032	1,032
Church utilities and insurance	5,333	-	5,333	3,983
Church maintenance costs	2,792	-	2,792	1,084
Major church maintenance projects	877	-	877	6,512
Cleaning costs	67	-	67	808
Catering costs	362	-	362	78
Publicity	150	-	150	150
Training and conferences	498	-	498	42
Worship resources	-	-	-	134
Evangelism	762	-	762	420
Clubs expenditure	76	-	76	-
Hope into Action	-	1,824	1,824	840
Young People	1,333	-	1,333	65
Christmas Expenditure	327	-	327	-
Telephone and broadband	606	-	606	609
Foodbank/ Fellowship fund	1,286	-	1,286	454
Depreciation	4,200	-	4,200	5,345
Other	-	-	0	84
	<u>71,394</u>	<u>1,824</u>	<u>73,218</u>	<u>87,012</u>

7: Non-Monetary Assets held for the Church's own use

The church is the beneficial owner (subject to relevant trusts) of the following assets, the legal title of which are held by the church's custodian trustees (The Heart of England Baptist Association) :

	2022	2021
	£	£
Church premises (insured value)	1,930,736	1,740,990
Manse (insured value)	263,433	241,904

WALSgrave BAPTIST CHURCH

Notes to the Accounts (continued)

For the Year Ended 31st March 2022

8: Expenditure on Management and Administration	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
Licenses and subscriptions	1,500	-	1,500	1,460
Administrator	6,363	-	6,363	-
Independent Examination	500	-	500	500
Professional Fees	913	-	913	1,178
Stationery, printing and postage	1,215	-	1,215	995
	<u>10,491</u>	<u>-</u>	<u>10,491</u>	<u>4,133</u>

9: Analysis of staff costs, staff numbers and trustee remuneration and expenses	2022	2021
	£	£
Expenditure includes staff costs as follows :		
Salaries	45,720	47,900
SMP Recovered	(3,204) -	3,531
Pension	7,664	6,738
Total Staff Costs	<u>50,181</u>	<u>51,107</u>

The average monthly headcount was 4 staff (2021: 4 staff) and the average monthly full-time equivalent employees (including part-time staff) was 3 (2021: 3). The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2021 : nil) neither were they reimbursed expenses during the year (2021 : nil). No charity trustee received payment for professional or other services supplied to the charity (2021 : nil).

10: Tangible Fixed Assets

	Fixtures, Furniture and Equipment £	Total £
Cost		
As at 1st April 2021	52,984	52,984
Additions	1,229	1,229
Disposals	-	-
As at 31st March 2022	<u>54,213</u>	<u>54,213</u>
Depreciation		
As at 1st April 2021	46,005	46,005
Charge for the year	4,201	4,201
Disposals	-	-
As at 31st March 2022	<u>50,206</u>	<u>50,206</u>
Net Book Value		
As at 1st April 2021	6,979	6,979
As at 31st March 2022	<u>4,007</u>	<u>4,007</u>

WALSgrave BAPTIST CHURCH

Notes to the Accounts (continued)

For the Year Ended 31st March 2022

11: Debtors : amounts falling due within one year:	2022	2021
	£	£
Recoverable SMP	2,322	3,155
Other debtors	2,119	541
	<u>4,441</u>	<u>3,696</u>

12: Creditors : amounts falling due within one year	2022	2021
	£	£
Accruals	2,475	2,680

13: Analysis of movements in funds

	Balance as at 01/04/2021	Income	Expenditure	Transfers	Balance as at 31/03/2022
Restricted Funds :					
Hope into Action	310	415	(1,824)	1,099	-
Total Restricted Funds	310	415	(1,824)	1,099	-
Designated Funds :					
Spring Chickens	290	-	-	(290)	-
Luncheon Club	3,615	-	-	(3,615)	-
Building Fund	-	600	(526)	-	74
Lounge & Manse Projects	-	603	(352)	(251)	-
Foodbank and Fellowship Fund	-	1,425	(1,286)	-	139
Unrestricted Funds :	36,069	79,848	(81,726)	3,057	37,248
Total Funds	40,284	82,891	(85,713)	-	37,462

Nature and Purpose of Restricted Funds :

Hope into Action : The church supports the costs of running a local home for the homeless.

WALSGRAVE BAPTIST CHURCH

Notes to the Accounts (continued)

For the Year Ended 31st March 2022

14: Related Party Transactions

There were no related party transactions during the year (2021: nil).

15: Guarantees and Capital Commitments

There were no guarantees given by the charity where any potential liability was outstanding at 31 March, 2022 (2021: nil). There were no material capital commitments on 31 March 2022 (2021: nil).