

THE RURAL GEMS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
CHARITY NUMBER: 1194124

THE RURAL GEMS
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01 April 2025 to 31 March 2025

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Legal and Administrative details of the Charity, its Trustees and Advisers for the year ended 31st March 2025

The Rural Gems is governed by the Charities Act 2011, operates under regulations 2012 of the Charitable Incorporated Organisations ('General Regulations'), and administered by an executive board comprising of the board of trustee. The board of trustee provides strategic leadership and the day to day administration and running of the charity. There are currently three serving members in the board of trustees and they are:

Board of Trustees

Edmund Nwagbaraocha (Chairman)
Chinenye Izuchukwu (Member)
Chiazo Uzoamaka Ezenwa (Member)

Charity Registered Number

1194124

Independent examiner

Pathway Accountancy Ltd
72 McLeod road
London SE2 0BS

Bankers

The Co-operative Bank
1 Balloon St,
Manchester
M60 4EP

Trustees Report for the Year Ended 31st March 2025

Our Aims and objectives

Our purposes as set out in the objects contained in the governing document of the Charity are:

For the public benefit in London and surrounding areas, the relief of unemployment, in such ways as may be thought fit, including assistance to find employment, particularly, but not exclusively for young people facing the greatest barriers to realising their potential.

The aims of our charity are to promote education, learning and training among disadvantaged persons including children, young people and adults in the UK and deliver various employability training and programmes as a way of reducing child poverty. Our aims fully reflect the purposes that the charity was set up to further.

Edmund N

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Edmund Nwagbaraocha
Chairman, Board of Trustees

Independent Examiner's Report to the Trustees of THE RURAL GEMS

We report on the financial statements for the year ended 31st March 2025, which are set out in pages 5 to 10. This report is made solely to the Charity's Trustees, as a body.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the financial statements.

The charity's trustee consider that an audit is not required for this financial statement (under section 43 (2) of the charity commission (under section 43(7) (b) of the act), and to state whether particular matters have come to our attention.

Basis of Independent examiners report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In the course of our examination, no matter has come to our attention: which indicates that:

- Adequate accounting records have not been kept in accordance with section 130 of the 2011 Act;
- The financial statements are not in agreement with the accounting records
- We have not received all the information and explanations we require for our review.



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Roy Bello (MBA, ACA, FFA)

Pathway Accountancy Ltd
Accountants
72 McLeod road
London
SE2 0BS

The Rural Gems

Statement of Financial Activities for the year ended 31st March 2025

		Unrestricted funds		Total funds
Incoming Resources from Generated Funds	Note	2025 £	2025 £	2024 £
Receipts				
Voluntary Income	1	115	115	11,211
Total Incoming Resources		115	115	11,211
Resources Expended				
Support costs and Administration	2	1,351	1,351	1,131
Governance cost	3	840	840	840
		2,191	2,191	1,971
Net movement in funds	-	2,076	- 2,076	9,240
Total Fund Balance b/fwd	-	14,688	- 14,688	23,928
TOTAL FUND BALANCE C/FWD	-	16,764	- 16,764	14,688

The Rural Gems

Statement of Assets and Liabilities as at 31st March 2025

		2025		2024
	Note	Unrestricted funds	Total funds	Total funds
		£	£	£
Current Assets				
Cash at bank and in hand	4	100	100	871
Debtors	4	-	-	15,454
Total Current assets		100	100	16,325
Current Liabilities				
Creditors		16,864	16,864	31,013
Net Assets		- 16,764	- 16,764	- 14,688
Reconciliation of funds				
Unrestricted funds				
Bfwd		- 14,688	- 14,688	- 23,928
For the year		- 2,076	- 2,076	- 9,240
Total funds carried forward		- 16,764	- 16,764	- 14,688

THE RURAL GEMS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings, they have been allocated to activities on a basis consistent with the use of resources

Grants

Grants offered subject to conditions which have not been met at the year-end date are noted as commitment but not accrued as expenditure.

Support Costs

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

Fund Accounting

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects. Designated funds represent funds set aside by the Trustees for specific purposes. General funds are those funds made available for charity's general objects.

Taxation

The charity is exempt from tax on its charitable activities

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixed assets over £500 are capitalised and depreciated accordingly

Equipment	-20% on cost
Fixtures and fittings	-10% on cost
Motor Vehicles	-20% on cost

The Rural Gems**Notes to the Accounts for the year ended 31st March 2025**

	Unrestricted funds	Total funds	Total funds
	2025	2025	2024
	£	£	£
1. Receipts			
Donations	115	115	1,211
Grants		-	10,000
	115	115	11,211
2. Payments			
Telephone and internet services		-	200
Professional fees	1,195	1,195	
Salary & wages		-	517
Subscription	156	156	319
Bank charges		-	95
Depreciation		-	
	1,351	1,351	1,131
3. Governance cost			
Accountancy Fees	840	840	840
	840	840	840
Total resources expended	2,191.00	2,191.00	1,971.20