



Trustees Annual Report

16 April 2021 – 31 July 2022

Document Control

Author: Chris Rees, Chair of the Trustees

Version: 2.0 – Final Version

Introduction

This report covers the period from the granting of charitable status to the CIO by the Charity Commission on 16th April 2021, and the end of the first full financial year, July 31st 2022.

Carlton Operatic Society CIO took over the assets and members of the former Carlton Operatic Society following the 2021 AGM at which the membership of the former society voted to dissolve the society in favour of the CIO.

The Constitution of the CIO demands that the first AGM takes place no later than 18 months after the inception of the CIO; the first version of this report was discussed and approved at the AGM on 29th September 2022.

The annual accounts for the 2021-2022 season have now been independently examined; this second version of the report includes the examined accounts for discussion and approval at another general meeting, following which they will be submitted to the Charity Commission.

Reference and Administrative details

Name of the charity: Carlton Operatic Society

Other names which the charity uses: none

Charity registration number: 1194116

Address: 1 Poppy Mews, Hucknall, Nottingham, NG15 7EY

Trustees during report period: Christopher Rees (Chair & Business Manager), Sarah Hill (Treasurer), Ella Greenwood (Administrator), Jennifer Chatten, Laura Ellis, Anthony Locket, Graham Ward.

Structure, governance and management

Carlton Operatic Society is a Charitable Incorporated Organisation, governed with an 'association model' constitution.

Trustees for the charity are elected by the membership at the annual general meeting (AGM), for a period of up to three years, and are responsible for the management of the Society. They receive no remuneration for their role as trustees. Further trustees can be appointed as necessary to the board by trustees between AGMs, subject to those appointed trustees resigning at the next AGM. Trustees need not be members of the charity prior to their appointment or election.

The charity has no employees.

Independent Examiners: Lindsey Jaycock, Denhams Accountancy and Taxation Services, 32 Seathwaite Close, West Bridgford, Nottingham, NG2 6SF

NODA: The Society is affiliated with the National Operatic and Dramatic Association, NODA House, 58-60 Lincoln Road, Peterborough, PE1 2RZ.

Objectives and activities

The object of the CIO is to promote and improve general education in relation to all aspects of the art of drama and musical theatrical performance for the public benefit.

After two years of enforced inactivity due to the Covid-19 pandemic, Carlton Operatic Society returned to “normal” activity in January 2022. Having used the pause to undertake the transition to a CIO, the trustees were keen to get back to the purpose of performing musical theatre. Our production of “Shrek The Musical” was performed at the Nottingham Theatre Royal in early May 2022, to a very appreciative audience. We were able to make a number of tickets available to schools and youth organisations at a discounted rate, and one school in particular brought 100 children to see a matinee performance, many of whom have never had the opportunity to see live theatre previously. We are keen to do more to enable this access for future productions, and are investigating how this might be supported in conjunction with local businesses. The successful production will mean that we have a surer foundation from which to continue this work in future years, beginning with our 2023 production of “Kinky Boots”.

The trustees of the Society have paid due regard to the Charity Commission’s guidance on public benefit in deciding what activities the charity has undertaken this year.

Achievements and performance

The main achievement of the charity for the period in question was the successful mounting of our production of “Shrek the Musical”. 5550 people saw the show over the week, many of whom were children. The reviews from the professional reviewers were glowing, but comments from the audience such as this show that the power of musical theatre to inspire is significant:

“Saw the show this afternoon. Absolutely amazing! It’s was my children’s first full length show and at the interval, my youngest wanted it to just carry on without a break! Well done to all involved for all your hard work and amazing performances. It was just brilliant! Enjoy the final show!”

We invited the local children’s charity Footprints to collect money after each of the performances, and they reported a good collection and positive audience feedback.

Financial Review

During the 2021-2022 period our expenditure totalled £118,828 and our income totalled £124,456.

We hold reserves of funds in order to ensure that we are able to continue to produce theatrical productions; we aim for those funds to be sufficient to allow for a very unsuccessful production to not reduce the funds available to the charity to the point at which it is not possible to produce further productions. The funds of the CIO need to continue to grow to reach this secure position, but the trustees are satisfied that the reserves currently held allow us to continue with our planned productions from 2023 and 2024. At the end of the 2021-2022 financial year the accounts showed that we had £39,130 held in reserve.

Exemptions from disclosure

Not applicable

Funds held as custodian trustee on behalf of others

None

Financial accounts

See accompanying PDF "Carlton Accounts to 31 07 22.pdf"



Receipts and payments accounts

CC16a

For the period
from

16/04/2021

To

31/07/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Bank Reserve Account Interest	3	-	-	3	-
Bank Transfer (from old to new CIO acct)	33,503	-	-	33,503	-
Tickets (Society sales)	8,291	-	-	8,291	-
Theatre (Ticket income minus expenses)	65,775	-	-	65,775	-
Membership Fees	180	-	-	180	-
Patron Fees	1,050	-	-	1,050	-
Programme Adverts	455	-	-	455	-
Programme Page Sponsorship	130	-	-	130	-
Programme Sales	1,786	-	-	1,786	-
Show Video Sales	970	-	-	970	-
Prosthetics Donation	500	-	-	500	-
Amazon	30	-	-	30	-
Donations	300	-	-	300	-
Ancillary Income	35	-	-	35	-
LateLib Return	25	-	-	25	-
Merchandise	4,367	-	-	4,367	-
Sub total (Gross income for AR)	117,399	-	-	117,399	-
A2 Asset and investment sales, (see table).					
None	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	117,399	-	-	117,399	-
A3 Payments					
Miscellaneous Expenses (Card reader/crew meal/printing/stationery)	229	-	-	229	-
Data and Web Hosting	43	-	-	43	-
Insurance	2,073	-	-	2,073	-
Noda Subscription & Medals	72	-	-	72	-
Membership Fee refund	65	-	-	65	-
Ticket Refunds	25	-	-	25	-
Chaperones	1,076	-	-	1,076	-
Production Team Honoraria	2,800	-	-	2,800	-
Wigs	3,240	-	-	3,240	-
Prosthetics/Makeup	2,082	-	-	2,082	-
Scenery	7,334	-	-	7,334	-
Props	256	-	-	256	-
Lighting	10,514	-	-	10,514	-
Sound/Mics	3,808	-	-	3,808	-
Publicity/Advertising	3,543	-	-	3,543	-
Costumes	4,674	-	-	4,674	-
Orchestra	6,405	-	-	6,405	-
Royalties	22,050	-	-	22,050	-
Lib/Score Hire	1,605	-	-	1,605	-
Room Hire	1,950	-	-	1,950	-
Merchandise	2,000	-	-	2,000	-
Video Hire Fee	1,178	-	-	1,178	-
Accountancy	150	-	-	150	-
Sub total	77,170	-	-	77,170	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	77,170	-	-	77,170	-

Net of receipts/(payments)	40,230	-	-	40,230	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	40,230	-	-	40,230	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Closing Balance at Year End 31/7/22	40,230	-	-
		-	-	-
		-	-	-
	Total cash funds	40,230	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

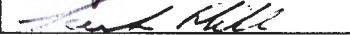
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None		-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Card Readers	Unrestricted	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Uncashed Honoraria cheque	unrestricted	1,100	Cashed in 2022/23
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	CHRISTOPHER REES	3/5/23
	SARAH HILL	3/5/23

**CARLTON OPERATIC SOCIETY
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

DENHAMS
Accountancy and Taxation Services
32 Seathwaite Close
West Bridgford
Nottingham
NG2 6SF

Carlton Operatic Society
Contents of the Unaudited Accounts
For The Year Ended 31 July 2022

Contents

	Page
Business Details	1
Approval	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5

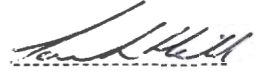
**Carlton Operatic Society
Business Details
For The Year Ended 31 July 2022**

Accountants

DENHAMS
Accountancy and Taxation Services
32 Seathwaite Close
West Bridgford
Nottingham
NG2 6SF

**Carlton Operatic Society
Accounts Approval Statement
For The Year Ended 31 July 2022**

I approve these un-audited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.



SARAH HILL

Date 3/5/23

**Carlton Operatic Society
Profit and Loss Account
For The Year Ended 31 July 2022**

	2022	
	£	£
Turnover		
Sales		124,453
Cost of Sales		
Show Expenses	103,942	
		103,942
GROSS PROFIT		20,511
Other Income		
Bank interest receivable		3
		20,514
Expenditure		
Rent	1,950	
Insurance	2,073	
Advertising and marketing costs	6,720	
Accountancy fees	150	
Subscriptions	72	
Credit card charges	3,560	
Sundry expenses	361	
		14,886
NET PROFIT		5,628

Carlton Operatic Society
Balance Sheet
As at 31 July 2022

	Notes	2022 £	£
CURRENT ASSETS			
Cash at bank and in hand		40,230	
CURRENT LIABILITIES			
Other creditors		1,100	
NET CURRENT ASSETS			39,130
TOTAL ASSETS LESS CURRENT LIABILITIES			39,130
NET ASSETS			39,130
CAPITAL ACCOUNT			
Balance at 1 August 2021			-
Capital Introduced			33,502
Profit/(Loss) for the period/year			5,628
Balance Carried Forward			39,130

**Carlton Operatic Society
Notes to the Accounts
For The Year Ended 31 July 2022**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.