

REGISTERED COMPANY NUMBER: 13241679 (England and Wales)
REGISTERED CHARITY NUMBER: 1194114

Trustees' Report and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Stockport County Community Trust
"formerly The Hatters Project Limited"

Ascendis
Chartered Certified Accountants & Business Advisor
Unit 3 Building 2
The Colony Wilmslow
Altrincham Road
Wilmslow
SK9 4LY

Stockport County Community Trust
"formerly The Hatters Project Limited"

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for the Year Ended 30 June 2024

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Stockport County Community Trust
"formerly The Hatters Project Limited"

Reference and Administrative Details
for the Year Ended 30 June 2024

TRUSTEES

D J G Ancell Director
G P Beswick Director
P Brown MBE Director
D A Cheetham Director
J M Stevenson MBE Director
Ms L J Swindells Director

REGISTERED OFFICE

Edgeley Park
Hardcastle Road
Edgeley
Stockport
Greater Manchester
SK3 9DD

**REGISTERED COMPANY
NUMBER**

13241679 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1194114

INDEPENDENT EXAMINER

Ascendis
Chartered Certified Accountants & Business Advisor
Unit 3 Building 2
The Colony Wilmslow
Altrincham Road
Wilmslow
SK9 4LY

Stockport County Community Trust
"formerly The Hatters Project Limited"

Trustees' Report
for the Year Ended 30 June 2024

The Trustees (who are also the Directors) are pleased to present their annual Trustees Report together with the financial statements for the year ending 30 June 2024 which are also prepared to meet the requirements for a Directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1st June 2015.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the Board and professional advisors shown on page 1 of the financial statements.

The Trustees

The Trustees who served the charity during the twelve month period from 1st July 2023 to 30th June 2024 were as follows,

Mr John Stevenson MBE
Ms Laura Swindells
Mr Giles Beswick
Mr David Ancell
Mr Phill Brown MBE
Mr David Cheetham

Structure, Governance and Management

Stockport County Community Trust is a registered charity (No 1194114) and Company Limited by Guarantee (No 13241679) and is governed by its Articles of Association which were adopted on 3rd March 2021. The charity changed its name in March 2023 from The Hatters Project Limited to Stockport County Community Trust.

The Articles of Association include the selection and appointment of new Trustees.

The day-to-day operations of the charity are managed by the Chief Executive Officer who reports directly to the Board. The Board has instigated systems and controls in relations to such matters as finance, contracts and employment and considers these to be appropriate safeguards in relation to the day-to-day operations of the Trust.

The Trustees continue to review the risks associated with running the Trust.

Objectives and Activities

Stockport County Community Trust's principal object is to arrange, promote and deliver activities for the benefit of the public in particular in Stockport and its surrounding areas, including community participation in healthy recreation for children and other citizens who have needs due to their disablement, poverty or other social and economic circumstances - with the aim of improving their overall health, skills and conditions of life.

Financial Review

In the year ended June 2024, County Community Trust generated an income of £783,414 and incurred expenditure of £600,507. This resulted in an operating surplus of £182,907.

The Balance Sheet for the Trust on 30 June 2024 showed a total of Trust funds of £291,024.

The Board is pleased with the performance of Stockport County Community Trust in this 12 month period and the commitment, professionalism and enthusiasm of the staff team who have all contributed to this performance.

Stockport County Community Trust
"formerly The Hatters Project Limited"

Trustees' Report
for the Year Ended 30 June 2024

The Board is satisfied that the Trust is now well positioned to build upon the previous 12 months operation and is confident that the Trust will continue to be self-financing. Notwithstanding this expectation, the Trust continues to receive the support of Stockport County Football Club.

Reserves Policy

The Board has agreed to work towards a reserves policy of three months running costs if all funding ceased suddenly. This equates to approximately £200,000 based on projected figures for 2024/25 budgeted expenditure. The Trust currently has unrestricted cash reserves of £208,642. The Trustees will continue to monitor the reserves position with the aspiration of moving towards a reserve policy of six months running costs.

Public Benefit Statement

Stockport County Community Trust gives careful consideration to the Charity Commission's general guidance on public benefit in setting its own aims, objectives and planned activities for the coming year. This is detailed in the performance and achievements section set out below.

Achievements and performance

The period from the 1st July 2023 - 30 June 2024 saw a successful period for Stockport County Community Trust with an increase in programming, the development of the staff team (including the senior team) and the continued improvement in all governance practices.

The Trust now has a strong and stable senior management team that is led by the CEO, Alison Warwood and supported by the Operations Manager, Dave Wardle and the three department managers, Eddie Owen (Health and Wellbeing), Dan Landstrom (Inclusion) and Bob MacCallum (Education). The team has also added media and marketing expertise through the employment of Jo Lake as a Media and Content Manager. The senior team have worked hard to ensure that there is a strong delivery team now in place that delivers all Trust programmes with professionalism and enthusiasm, ensuring that our participants are at the heart of all the Trust delivers.

The Trust continues to deliver all its programmes in line with its three year strategy, that was launched in July 2023, especially its key aim of 'Inspiring, educating and supporting our communities' and its four key strategic areas of focus,

1. **Increasing levels of physical activity leading to better physical health** - Helping the local community to use physical activity to start well, live well and age well.
2. **Improving wellbeing in our communities leading to better mental health** - Developing confident, empowered, engaged and resilient communities.
3. **Increasing educational attainment and skills** - Improving academic and vocational attainment and ambition leading to better employment, economic prospects and life chances.
4. **Building stronger communities** - Celebrating and embedding diversity and inclusion across all areas of the club, enabling people to make better life choices and live in safer communities.

The charity has worked hard over the last 12 months to improve all its monitoring and evaluation processes to ensure that the charity delivers against each of its four focus areas and to ensure it continues to deliver programmes that meet the needs of the community in line with best practice and good value for money.

To help the Trust achieve this aim, the charity engaged the services of an external evaluation company, Substance who are a market leader in evaluating sport, health and youth engagement programmes. The initial work that Substance has carried out highlight that Stockport County generated £1.5 million of social value over the last 12 months (against an expenditure of around £500K on programming). This baseline assessment shows that for every £1 invested into Stockport County Community Trust, the charity is generating £3 worth of benefit for the community of Stockport.

Stockport County Community Trust
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Trustees' Report
for the Year Ended 30 June 2024

The charity continues to work closely with Stockport County Football Club and its senior management team to ensure the charity benefits from the use of the club brand and facilities to help benefit the local community. This includes the opening up of the club stadium, Edgeley Park to be more accessible to the community especially as part of the Health and Wellbeing programmes.

This period also coincided with Stockport County Football Club successful campaign in League Two which culminated in the club winning the league and promotion into League One. The excitement and passion that this creates in Stockport helps the Trust engage with more local residents who choose to work with the club, though the Community Trust when they may be unlikely to engage with other statutory and mainstream organisations.

The success of the club and the Community Trust has enabled the charity to increase its programmes and delivery across its three departments, inclusion, education and health and wellbeing.

Key department achievements over the last 12 months have included,

Inclusion and Participation

The Inclusion and Participation department has seen huge growth from 1st July 2023 - 30th June 2024. Particular developments have included,

- Developing its youth engagement sessions which provides free after school sessions for young people living in deprived communities across Stockport. During the 23/24 period new sessions were delivered in Brinnington, Heaton Norris and Heaton Moor.
- The Trust worked closely with Stockport Council to deliver its Holiday Activities Fund (HAF). The Trust now delivers two programmes across the summer, Easter and Christmas adding a new programme at St Josephs in Reddish. In addition to the HAF funded courses, the team delivered a range of additional activities during the February, Whitsun, and October half terms aimed at supporting vulnerable families and children in receipt of free school meals.
- As part of our holiday provision, we delivered our commercial County Camps in February, Easter and May school holidays providing football sessions for 6-12 year olds. In addition to the HAF programme as part of the holiday programme we delivered County in the Park during May Half Term. The Trust delivered affordable (FREE) and accessible football in local parks in deprived areas of Stockport. We also utilised access to the Edgeley Park pitch at the end of the season to delivered sessions to hundreds of young people.
- During the past 12 months the Trust also increased its delivery working with marginalised and vulnerable adults. This included the development of our new County Pride FC, supporting the local LGBTQ+ community, a weekly football session supporting The Wellspring (a local charity which works with the homeless and those that support those living in vulnerable accommodation) and the armed forces community. This includes the delivery of a weekly football session and the NAAFI break, a weekly social group which acts as a drop in for local veterans.
- The Trust secured funding from the Premier League Charitable Fund Premier League Fans Fund to deliver County Collective. The project aims to work with under represented groups across Stockport and help diversify the clubs fan base. As part of this funding, we delivered weekly football sessions to local asylum seekers and provided free girls only football camps as part of our holiday provision.
- Stockport College continued to work with the Trust through the Get Active Programme which engages with a number of inactive students who attend the college to encourage them to be more active and to participate in more sporting activities the college delivers. The program helped over 100 students over the course of the academic year.
- After receiving funding via the EFL Trust we have implemented and established County Wildcats at the Stockport Powerleague. Wildcats is a national FA programme designed to give girls aged 5-11 years old a high quality and fun introduction to football.

Education

The Education department uses football and PE to help raise aspirations and educational attainment of young people and to make PE more accessible to schools to help improve the health of young people.

-One of the main successes of our 23/24 period, was the development and introduction of our Together Schools Programme which offers free education and PE sessions to all primary schools and secondary schools across Stockport. Through a donation provided by club partner, Together, the Trust was able to employ four new full time members of staff. In total, the team worked with around 70 Stockport schools and around 2,200 pupils in the borough.

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Trustees' Report
for the Year Ended 30 June 2024

-The Trust also continued to deliver the Together assembly programme, which offers schools an assembly, featuring the club mascot, Vernon Bear focusing on the history and heritage of the club and Stockport as a town. As part of the programme, the club also gave away 2000 tickets to the participants to enable them to attend a Stockport County home game.

-To help build on our education programmes, the education department launched a brand new literacy programme where pupils across Stockport secondary schools were encouraged to write a short story based on the theme, 'The scarf my father wore' which is a well-known Stockport County song. Winners were invited to attend a match day at Stockport County and their stories were turned into a book which was made available for sale through the club shop.

-The Trust developed a collaboration with the Stockport based arts group, GRIT Studios. Pupils were invited to a series of writing and art workshops at Edgeley Park which culminated in the production of a large scale mural at a gable end of a building of Castle Street in Edgeley. The mural has already become an iconic landmark in recent times and was often used as a backdrop photo to the team celebrating promotion on the trophy parade through Stockport after being crowned League Two champions.

-The Trust also continued to deliver high quality National Curriculum based PE lessons to 10 partner schools based in and around Stockport, working with around 2400 pupils across Stockport and its surrounding districts.

-The Trust continued to work with the Premier League Charitable Fund to develop the Premier League Primary Stars programme. This included delivering a six week programme at eight primary schools providing teachers with the opportunity to develop their confidence and knowledge in delivering high quality PE lessons through an empowering environment.

-Finally, the education team also delivered a number of school football tournaments, many of them involving schools winning the opportunity to represent Stockport County at EFL and Premier League regional and national tournaments. Around 400 pupils took part in these types of tournaments including pupils from Ladybarn School who got to play a final on the pitch at Brentford FC.

Health and Wellbeing

During the 2023-24 financial year, the Trust's Health and Wellbeing programme has continued to make a real impact by reaching out to people in the local community making a positive difference to their health and wellbeing. The projects and activities delivered as part of this programme include:

-County's Social Well-being Group which provides a weekly drop-in on Wednesday morning at Edgeley Park and continues to grow from strength to strength with 50 adults attending weekly. The group supports vulnerable people living with long-term health conditions, who are often also experiencing loneliness and living in social isolation. The attendees enjoy refreshments games and quizzes, and also take part in stress-relieving activities such as gentle seated yoga, and art therapy delivered by trained qualified professional therapists. The group also enjoy trips out together including matinee performances at the Stockport Plaza and visits to local parks and historic buildings.

-The Trust's walking football programme continued to grow over the period with over 150 people registered as participants. As well as an opportunity to improve health through physical activity, the sessions also provide an opportunity for people to socialise. The Trust added a new venue in late 2023 doubling its capacity to deliver Walking Football. Teams also got the chance to play represent Stockport County at regional events including hosting a walking Festival on the pitch at Edgeley Park.

-In January 2024, the Trust worked with club partner, Vitality to launch Kick Start with County, a new health programme which worked with 30 participants to help them build up their fitness, culminating in the group taking part in a local Park Run.

-The weekly adult and junior pan disability football sessions continued to grow with many new players joining the programme. We have moved the sessions so they are both delivered on the same evening and they have been rebranded as County Comets and County Stars after we received a small amount of funding from Cheshire FA. The teams now take part in the monthly East Cheshire Ability Counts league.

-The weekly mental health football coaching sessions for patients from Pennine Care NHS Trust continued to be delivered moving venue to the Pro Football Arena and increasing the number of participants who took part.

In addition to the work undertaken by individual departments, the Trust as a whole supported a number of club initiatives. This included organising Flag Bearers for match days, which provides opportunities for junior teams to welcome the teams onto the pitch at Edgeley Park as well as match day charity bucket collections which raised nearly £20K for local charities.

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Trustees' Report
for the Year Ended 30 June 2024

The Trust also supported Stockport County with its Christmas campaign which provided Christmas hampers to vulnerable families living across Stockport, whilst also organising the visit of club first-team players, along with club mascot, Vernon Bear and Club President Steve Bellis, to the Treehouse paediatric unit at Stepping Hill Hospital and organising a club community lunch for almost 200 local residents.

Plans for future periods

The plan for the future is that Stockport County Community Trust will remain financially self-sufficient and not rely on financial support from Stockport County FC. However, It is still important for the Trust and Stockport County FC to be closely aligned and to work closely together

Stockport County Community Trust plans to increase the programmes it delivers over the next 12 months and to grow its delivery team to help increase the positive impact the work of the Trust within its local community.

Small company provisions

This report has been produced in accordance with the small companies' regime under the Companies Act 2006.

The Trustees have pleasure in presenting their report and financial statement for the charity for the twelve months ending 30 June 2024.

Approved by the Board on 24 March 2025 and signed on its behalf by



Mr John Stevenson MBE
Chair of Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stockport County Community Trust "formerly The Hatters Project Limited" for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Stockport County Community Trust
"formerly The Hatters Project Limited"

Trustees' Report
for the Year Ended 30 June 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on 24 March 2025 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'J M Stevenson', with a long horizontal stroke extending to the right.

J M Stevenson MBE - Trustee

Independent Examiner's Report to the Trustees of
Stockport County Community Trust
"formerly The Hatters Project Limited"

Independent examiner's report to the trustees of Stockport County Community Trust "formerly The Hatters Project Limited" ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

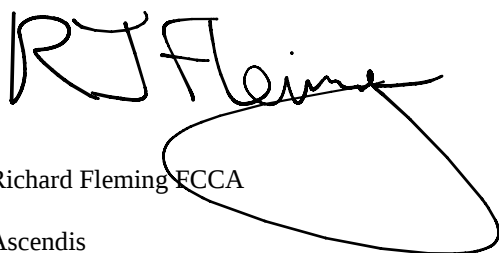
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'RJ Fleming', with a large, loopy flourish underneath.

Richard Fleming FCCA

Ascendis
Chartered Certified Accountants & Business Advisor
Unit 3 Building 2
The Colony Wilmslow
Altrincham Road
Wilmslow
SK9 4LY

Date: 24 March 2025

Stockport County Community Trust
"formerly The Hatters Project Limited"

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	135,670	-	135,670	137,509
Charitable activities					
Wellbeing		59,625	30,556	90,181	10,716
Social Inclusion		146,200	88,241	234,441	150,494
Education Pathway		125,000	20,000	145,000	-
Head Office		56,131	8,750	64,881	-
Other trading activities	4	113,241	-	113,241	200,509
Investment income	5	-	-	-	3
Total		<u>635,867</u>	<u>147,547</u>	<u>783,414</u>	<u>499,231</u>
EXPENDITURE ON					
Resources expended	6	130,381	-	130,381	183,811
Charitable activities					
Wellbeing	7	58,458	-	58,458	12,816
Social Inclusion		147,297	60,956	208,253	235,983
Education Pathway		118,534	20,000	138,534	-
Head Office		<u>56,131</u>	<u>8,750</u>	<u>64,881</u>	<u>-</u>
Total		<u>510,801</u>	<u>89,706</u>	<u>600,507</u>	<u>432,610</u>
NET INCOME		125,066	57,841	182,907	66,621
RECONCILIATION OF FUNDS					
Total funds brought forward		108,117	-	108,117	41,496
TOTAL FUNDS CARRIED FORWARD		<u>233,183</u>	<u>57,841</u>	<u>291,024</u>	<u>108,117</u>

CONTINUING OPERATIONS

Total unrestricted funds carried forward : £233,183 of which £47,425 are designated funds for future planned projects.

The notes form part of these financial statements

Stockport County Community Trust
"formerly The Hatters Project Limited"

Statement of Financial Position
30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	4,438	-	4,438	2,653
CURRENT ASSETS					
Debtors	14	114,003	-	114,003	86,678
Cash at bank and in hand		<u>208,642</u>	<u>57,841</u>	<u>266,483</u>	<u>108,411</u>
		322,645	57,841	380,486	195,089
CREDITORS					
Amounts falling due within one year	15	(93,900)	-	(93,900)	(89,625)
NET CURRENT ASSETS		<u>228,745</u>	<u>57,841</u>	<u>286,586</u>	<u>105,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,183</u>	<u>57,841</u>	<u>291,024</u>	<u>108,117</u>
NET ASSETS		<u>233,183</u>	<u>57,841</u>	<u>291,024</u>	<u>108,117</u>
FUNDS	16				
Unrestricted funds				233,183	108,117
Restricted funds				<u>57,841</u>	<u>-</u>
TOTAL FUNDS				<u>291,024</u>	<u>108,117</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Stockport County Community Trust
"formerly The Hatters Project Limited"

Statement of Financial Position - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2025 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'J M Stevenson', with a long horizontal stroke extending to the right.

J M Stevenson MBE - Trustee

Stockport County Community Trust
"formerly The Hatters Project Limited"

Statement of Cash Flows
for the Year Ended 30 June 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	18	<u>161,287</u>	<u>93,954</u>
Net cash provided by operating activities		<u>161,287</u>	<u>93,954</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,215)</u>	<u>(1,026)</u>
Net cash used in investing activities		<u>(3,215)</u>	<u>(1,026)</u>
Cash flows from financing activities			
Bank Interest received		<u>-</u>	<u>3</u>
Net cash provided by financing activities		<u>-</u>	<u>3</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		158,072	92,931
Cash and cash equivalents at the beginning of the reporting period		<u>108,411</u>	<u>15,480</u>
Cash and cash equivalents at the end of the reporting period		<u><u>266,483</u></u>	<u><u>108,411</u></u>

The notes form part of these financial statements

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. GENERAL INFORMATION

Stockport County Community Trust is a private company limited by guarantee incorporate in England & Wales, registered number 13241679 The registered office and principal place of business address is Edgeley Park, Hardcastle Road, Edgeley, Stockport, SK3 9DD.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in pound sterling, which is the functional currency of the entity.

Amounts in these financial statements are rounded to the nearest pound sterling.

INCOME RECOGNITION POLICIES

Items of income are recognised and included in the account when all of the following criteria are met:

- the Charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have met or are fully within the control of the Charity;
- there is sufficient certainty that receipt of the income is considered probable and;
- the amount can be measured reliably.

DONATIONS AND LEGACIES

Donations are recognised when the Charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

GRANTS RECEIVABLE

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. ACCOUNTING POLICIES - continued

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Where there is an overspend on restricted funds then unrestricted funds may be used as a reserve.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

SIGNIFICANT JUDGEMENTS

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- Determination of whether there are indicators of impairment of Contact's tangible fixed assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance or charitable use of the asset.
- Determination of whether leases entered into by Contact as lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

KEY SOURCES OF ESTIMATION UNCERTAINTY

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- Determination of recoverability of trade debtors. A specific provision is made against certain debts where in the opinion of the trustees the debt is not fully recoverable.
- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. ACCOUNTING POLICIES - continued

**CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION
 UNCERTAINTY
 DEBTORS**

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments and other debtors are valued at amortised cost.

CASH AND CASH EQUIVALENTS

Cash at bank and in hand includes cash in short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	135,670	-	135,670	135,214
Grants	-	-	-	2,295
	<u>135,670</u>	<u>-</u>	<u>135,670</u>	<u>137,509</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Other grants	<u>-</u>	<u>2,295</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
School income	<u>113,241</u>	<u>-</u>	<u>113,241</u>	<u>200,509</u>

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Interest received	-	-	-	3
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>

6. RESOURCES EXPENDED

OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Support costs	130,381	-	130,381	183,811
	<u>130,381</u>	<u>-</u>	<u>130,381</u>	<u>183,811</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Wellbeing	105	58,353	58,458
Social Inclusion	-	208,253	208,253
Education Pathway	14,467	124,067	138,534
Head Office	-	64,881	64,881
	<u>14,572</u>	<u>455,554</u>	<u>470,126</u>

8. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Other trading activities	-	865	129,516	130,381
Wellbeing	5,842	-	52,511	58,353
Social Inclusion	19,859	-	188,394	208,253
Education Pathway	53,416	4,934	65,717	124,067
Head Office	57,881	-	7,000	64,881
	<u>136,998</u>	<u>5,799</u>	<u>443,138</u>	<u>585,935</u>

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Other trading activities £	Wellbeing £	Social Inclusion £
Wages - key personnel	-	5,317	16,521
Social security -key personnel	-	525	1,652
Pensions - key personnel	-	-	208
Advertising	-	-	1,478
Bank charges	-	-	-
Accountancy	-	-	-
Legal and professional fees	865	-	-
Wages - operational	115,060	39,966	139,275
Social security - operational	8,788	2,881	4,363
Pensions - operational	2,374	840	1,532
Hire of equipment	3,055	1,432	1,848
Insurance	-	-	-
Postage and stationery	-	-	2,172
Sundries	-	213	4,391
Motor expenses	239	300	3,488
Entertainment	-	-	-
Direct Costs	-	-	-
IT Software and Consumables	-	-	-
Staff welfare	-	-	-
Venue Hire / Rental	-	1,544	22,049
HAF Food & Activities	-	-	9,276
Sports & Therapies	-	5,335	-
Depreciation of tangible fixed assets	-	-	-
	<u>130,381</u>	<u>58,353</u>	<u>208,253</u>

	Education Pathway £	Head Office £	2024 Total activities £	2023 Total activities £
Wages - key personnel	39,570	50,339	111,747	139,513
Social security -key personnel	3,611	4,594	10,382	10,244
Pensions - key personnel	942	1,198	2,348	2,972
Advertising	9,293	1,750	12,521	-
Bank charges	898	-	898	49
Accountancy	3,928	-	3,928	3,830
Legal and professional fees	108	-	973	12,875
Wages - operational	18,143	7,000	319,444	164,065
Social security - operational	-	-	16,032	6,396
Pensions - operational	-	-	4,746	2,178
Hire of equipment	240	-	6,575	-
Insurance	464	-	464	578
Postage and stationery	1,759	-	3,931	3,831
Sundries	1,620	-	6,224	911
Motor expenses	10,758	-	14,785	27,765
Entertainment	2,643	-	2,643	2,069
Direct Costs	-	-	-	21,602
IT Software and Consumables	<u>97</u>	<u>-</u>	<u>97</u>	<u>-</u>
Carried forward	94,074	64,881	517,738	398,878

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. SUPPORT COSTS - continued

	Education Pathway £	Head Office £	2024 Total activities £	2023 Total activities £
Brought forward	94,074	64,881	517,738	398,878
Staff welfare	446	-	446	-
Venue Hire / Rental	-	-	23,593	-
HAF Food & Activities	-	-	9,276	-
Sports & Therapies	28,117	-	33,452	-
Depreciation of tangible fixed assets	<u>1,430</u>	<u>-</u>	<u>1,430</u>	<u>1,160</u>
	<u>124,067</u>	<u>64,881</u>	<u>585,935</u>	<u>400,038</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>1,430</u>	<u>1,160</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	431,191	303,578
Social security costs	26,414	16,640
Other pension costs	<u>7,094</u>	<u>5,150</u>
	<u>464,699</u>	<u>325,368</u>

The key management personnel consist of; -

- Chief Executive Officer
- Operations Manager
- Inclusion Manager
- Health and Wellbeing Manager

Total amounts paid to Key Management Personnel is as follows: -

	2024	2023
Gross Salary	£111,747	£139,513
Social Security	£12,073	£13,924
Pension	£2,348	£2,972

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Average	<u>22</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	133,963	3,546	137,509
Charitable activities			
Wellbeing	8,716	2,000	10,716
Social Inclusion	35,753	114,741	150,494
Other trading activities	200,509	-	200,509
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
Total	<u>378,944</u>	<u>120,287</u>	<u>499,231</u>
EXPENDITURE ON			
Resources expended	183,811	-	183,811
Charitable activities			
Wellbeing	1,889	10,927	12,816
Social Inclusion	<u>117,747</u>	<u>118,236</u>	<u>235,983</u>
Total	<u>303,447</u>	<u>129,163</u>	<u>432,610</u>
NET INCOME/(EXPENDITURE)	75,497	(8,876)	66,621
Transfers between funds	<u>(8,876)</u>	<u>8,876</u>	<u>-</u>
Net movement in funds	66,621	-	66,621
RECONCILIATION OF FUNDS			
Total funds brought forward	41,496	-	41,496
TOTAL FUNDS CARRIED FORWARD	<u>108,117</u>	<u>-</u>	<u>108,117</u>

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2023	1,633	3,142	4,775
Additions	<u>485</u>	<u>2,730</u>	<u>3,215</u>
At 30 June 2024	<u>2,118</u>	<u>5,872</u>	<u>7,990</u>
DEPRECIATION			
At 1 July 2023	688	1,434	2,122
Charge for year	<u>310</u>	<u>1,120</u>	<u>1,430</u>
At 30 June 2024	<u>998</u>	<u>2,554</u>	<u>3,552</u>
NET BOOK VALUE			
At 30 June 2024	<u>1,120</u>	<u>3,318</u>	<u>4,438</u>
At 30 June 2023	<u>945</u>	<u>1,708</u>	<u>2,653</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	55,856	16,406
Prepayments	<u>58,147</u>	<u>70,272</u>
	<u>114,003</u>	<u>86,678</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	53,973	10,276
Social security and other taxes	8,666	5,151
Other creditors	-	50,000
Pension payable	1,508	1,241
Net wages	-	252
Accruals	<u>29,753</u>	<u>22,705</u>
	<u>93,900</u>	<u>89,625</u>

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

16. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
Unrestricted fund	108,117	125,066	233,183
Restricted funds			
Restricted fund	-	57,841	57,841
TOTAL FUNDS	<u>108,117</u>	<u>182,907</u>	<u>291,024</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	635,867	(510,801)	125,066
Restricted funds			
Restricted fund	147,547	(89,706)	57,841
TOTAL FUNDS	<u>783,414</u>	<u>(600,507)</u>	<u>182,907</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
Unrestricted fund	41,496	75,497	(8,876)	108,117
Restricted funds				
Restricted fund	-	(8,876)	8,876	-
TOTAL FUNDS	<u>41,496</u>	<u>66,621</u>	<u>-</u>	<u>108,117</u>

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	378,944	(303,447)	75,497
Restricted funds			
Restricted fund	120,287	(129,163)	(8,876)
TOTAL FUNDS	<u>499,231</u>	<u>(432,610)</u>	<u>66,621</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
Unrestricted fund	41,496	200,563	(8,876)	233,183
Restricted funds				
Restricted fund	-	48,965	8,876	57,841
TOTAL FUNDS	<u>41,496</u>	<u>249,528</u>	<u>-</u>	<u>291,024</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	1,014,811	(814,248)	200,563
Restricted funds			
Restricted fund	267,834	(218,869)	48,965
TOTAL FUNDS	<u>1,282,645</u>	<u>(1,033,117)</u>	<u>249,528</u>

Stockport County Community Trust
"formerly The Hatters Project Limited"

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

17. RELATED PARTY DISCLOSURES

The charity is controlled by the Trustees who are all directors of the company and are therefore related to it.

A loan of £0 (2023: £50,000) was settled as at 30 June 2024 to Select Group International Limited, of which a Trustee, G P Beswick, is also a director.

18. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	182,907	66,621
Adjustments for:		
Depreciation charges	1,430	1,160
Investment Income	-	(3)
(Increase)/decrease in debtors	(27,325)	13,346
Increase in creditors	<u>4,275</u>	<u>12,830</u>
Net cash provided by operations	<u><u>161,287</u></u>	<u><u>93,954</u></u>

19. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	<u>108,411</u>	<u>158,072</u>	<u>266,483</u>
	<u>108,411</u>	<u>158,072</u>	<u>266,483</u>
Total	<u><u>108,411</u></u>	<u><u>158,072</u></u>	<u><u>266,483</u></u>

Stockport County Community Trust
"formerly The Hatters Project Limited"

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	135,670	135,214
Grants	<u>-</u>	<u>2,295</u>
	135,670	137,509
Other trading activities		
School income	113,241	200,509
Investment income		
Interest received	-	3
Charitable activities		
Wellbeing	90,181	10,716
Social Inclusion	234,441	150,494
Head office	64,881	-
Education pathway	<u>145,000</u>	<u>-</u>
	<u>534,503</u>	<u>161,210</u>
Total incoming resources	783,414	499,231
EXPENDITURE		
Charitable activities		
Direct Costs	14,572	32,572
Support costs		
Management		
Wages - key personnel	111,747	139,513
Social security -key personnel	10,382	10,244
Pensions - key personnel	2,348	2,972
Advertising	<u>12,521</u>	<u>-</u>
	136,998	152,729
Finance		
Bank charges	898	49
Accountancy	3,928	3,830
Legal and professional fees	<u>973</u>	<u>12,875</u>
	5,799	16,754
Other		
Wages - operational	319,444	164,065
Social security - operational	16,032	6,396
Carried forward	335,476	170,461

This page does not form part of the statutory financial statements

Stockport County Community Trust
"formerly The Hatters Project Limited"

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	2024	2023
	£	£
Other		
Brought forward	335,476	170,461
Pensions - operational	4,746	2,178
Hire of equipment	6,575	-
Insurance	464	578
Postage and stationery	3,931	3,831
Sundries	6,224	911
Motor expenses	14,785	27,765
Entertainment	2,643	2,069
Direct Costs	-	21,602
IT Software and Consumables	97	-
Staff welfare	446	-
Venue Hire / Rental	23,593	-
HAF Food & Activities	9,276	-
Sports & Therapies	33,452	-
Fixtures and fittings	310	-
Computer equipment	<u>1,120</u>	<u>1,160</u>
	<u>443,138</u>	<u>230,555</u>
 Total resources expended	 <u>600,507</u>	 <u>432,610</u>
 Net income	 <u><u>182,907</u></u>	 <u><u>66,621</u></u>