

Charity registration number 1194111

BAGS FOR STRIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

PM+M Solutions for Business LLP
Chartered Accountants
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

BAGS FOR STRIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Allen
J Dugdale
O Allen
A Allen
N Fell
A Moorhouse

Charity number

1194111

Principal address

Room 103, 1 Exchange
Blackburn
Lancashire
BB1 7JN

Independent examiner

PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Challenge Way
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Lancashire
BB1 5QB

BAGS FOR STRIFE

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

BAGS FOR STRIFE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives, activities and public benefit

The object of the CIO is the relief of those in need who have been affected by loss through suicide by providing such support, education and training as the trustees deem appropriate, in particular but not exclusively by;

- Educating members of society of the impact of suicide and providing them with the capabilities, competencies, skills and understanding in order for them to support those directly affected by loss through suicide; and
- Providing practical support bags to those who have been affected by suicide and adapted accordingly to help with matters such as information to navigate their path through the immediacy of planning a funeral, contact with the coroner, media management, emotional support and advice to help their mental health and resilience both for the immediate and long term.

Bags for Strife is a charity set up by people who have lost loved ones to suicide. They have all experienced blame, anger, guilt and sadness. Now they want to share what helps them, to help those whose journey has just begun.

In establishing the objects and activities, the trustees have had due regard to the charity guidance on public benefit.

Achievements and performance

The period to 31 March 2023 saw the trustees continue to run the charity in accordance with its aims. The trustees overhauled the marketing strategy which has enabled the charity to grow their reach and help support people from across the UK. By the end of March 2023 the charity had provided over 1,000 bags of support via direct enquiries, multiple police force partnerships, other agencies and charitable organisations. The charity has built on partnerships in place from the previous year, adding educational organisations such as schools and universities, as well as GP surgeries and the prison service.

Financial review and reserves

Total income for the year was £42,095 and expenditure was £17,814. At the end of the year the charity had unrestricted funds of £64,021. The Trustees review reserves on a regular basis. The reserves policy is to ensure that there are enough reserves to be able to fulfil the provision of bags for 6 months, in the event of no donations for a period of time. On this basis, the minimum level of reserves considered to be adequate by the trustees is £8,000.

Plans for future periods

The charity is aiming to increase the number of police forces we work with, and widen our reach across the UK. The charity is currently working on a new version of the bag aimed at children bereaved by suicide.

Structure, governance and management

Bags for Strife is a CIO Foundation, registered 16th April 2021 as a charity in England and Wales Charity no. 1194111. The charity's day to day operational running is managed by Trustees as the charity becomes established.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Allen
J Dugdale
O Allen
A Allen
N Fell
A Moorhouse

BAGS FOR STRIFE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The charity considers its key management personnel which comprise of six Trustees. Trustees are appointed by the current Trustees.

Risk review

The Trustees have put in place procedures to mitigate the risks of the charity.

The trustees' report was approved by the Board of Trustees.



.....
A Allen

Trustee

Date: **17/01/2024**
.....

BAGS FOR STRIFE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BAGS FOR STRIFE

I report to the trustees on my examination of the financial statements of Bags For Strife (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ceri Dixon BSc (Hons) ACA

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Lancashire
BB1 5QB

Dated: 17/01/2024.....

BAGS FOR STRIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	42,015	51,289
Other income	3	80	-
Total income		42,095	51,289
<u>Expenditure on:</u>			
Charitable activities	4	17,814	11,549
Net income for the year/ Net movement in funds		24,281	39,740
Fund balances at 1 April 2022		39,740	-
Fund balances at 31 March 2023		64,021	39,740

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

BAGS FOR STRIFE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	8	106		18,034	
Cash at bank and in hand		64,515		23,003	
		<u>64,621</u>		<u>41,037</u>	
Creditors: amounts falling due within one year	9	(600)		(1,297)	
Net current assets			<u>64,021</u>		<u>39,740</u>
Income funds					
Unrestricted funds			<u>64,021</u>		<u>39,740</u>
			<u>64,021</u>		<u>39,740</u>

The notes on pages 6 to 9 form part of these financial statements.

The financial statements were approved by the Trustees on 17/01/2024



.....
A Allen
Trustee

BAGS FOR STRIFE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Bags for Strife is a charity who provide a bag of support, help and advice to anyone bereaved by suicide.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

BAGS FOR STRIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	42,015	48,289
Grant income	-	3,000
	<u>42,015</u>	<u>51,289</u>
Donations and gifts		
Donations	35,815	39,891
Corporate donations	6,200	8,398
	<u>42,015</u>	<u>48,289</u>

3 Other income

	Unrestricted funds	Total
	2023	2022
	£	£
Interest received	80	-
	<u>80</u>	<u>-</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bags & contents	16,335	11,315
Share of support costs (see note 5)	1,479	234
	<u>17,814</u>	<u>11,549</u>

BAGS FOR STRIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Bank Charges	72	-	72	48	-	48
Other professional services	-	-	-	150	-	150
Subscriptions	216	-	216	36	-	36
Accountancy	600	-	600	-	-	-
Advertising	188	-	188	-	-	-
Printing, Postage and Stationary	168	-	168	-	-	-
Web hosting	235	-	235	-	-	-
	<u>1,479</u>	<u>-</u>	<u>1,479</u>	<u>234</u>	<u>-</u>	<u>234</u>
Analysed between Charitable activities	<u>1,479</u>	<u>-</u>	<u>1,479</u>	<u>234</u>	<u>-</u>	<u>234</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees employed in 2023 (2022 - 0), only volunteers.

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Accrued income	<u>106</u>	<u>18,034</u>

BAGS FOR STRIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	1,297
Accruals and deferred income	600	-
	<u>600</u>	<u>-</u>
	<u>600</u>	<u>1,297</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).