



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From
31 March 2023

Period start date To 01 April 2022

Period end date

Charity name: Cylch Meithrin Ffairfach

Charity registration number: 1194106

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Cylch Meithrin Ffairfach provides childcare for 2 and 3 year olds through the Welsh language.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Cylch Meithrin Ffairfach has provided good quality Welsh medium and flexible childcare to local families.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have read the appropriate guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Cylch Meithrin Ffairfach is in the heart of the village of Ffairfach and provides a safe and caring environment for 2 and 3 years to socialise and develop friendships. The Cylch offers the opportunity for new parents to meet each other. This is particularly helpful for parents who may not have a additional support structure from family. The Cylch provides an introduction to the education pathway and encourages developing through play. As well as providing childcare for the child the Cylch aims to help families access information and individuals such as health visitor and local authority.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The was a surplus of £ 2,095.47 between the income and outgoings of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Part of the reserve is grant funding waiting to be spent – resources were paid for in the new tax year. The other part is ensuring that there is money to pay staff wages during the summer holidays. As we are closed for 6 weeks over the summer we do not received any funding or fees.
Amount of reserves held	Para 1.22	6,981.27
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The number of children attending the Cylch fluctuate due to the natural progression of children in education.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity's AGM provides the opportunity for volunteers to become trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Cylch Meithrin Ffairfach
Other name the charity uses	
Registered charity number	1194106
Charity's principal address	Y Caban Ysgol Ffairfach Heol Bethlehem, Ffairfach Carmarthenshire SA19 6SY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Catrin Parish-Marks	Co-Chair		
2	Catrin Duncan	Co-Chair		
3	Meryl Thomas	Treasurer		
4	Catrin Lloyd Davies	Secretary		
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Full name(s) Position (eg Secretary, Chair, etc)	Catrin Parish-Marks	Meryl Thomas
	Catrin Parish-Marks	Meryl Thomas
	Co-Chair	Treasurer
Date	30.04.2024	

Cylch Meithrin Ffairfach

ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

<u>INCOME</u>		<u>EXPENDITURE</u>	
Fees	15,350.31	Wages	24,167.39
3 Year Old Funding	5,840.00	Maintenance	74.00
Extra Digital Resources Funding	850.68	Subscriptions & DBS	174.20
Winter of Wellbeing Funding	550.00	New Resources, Equipment etc.	3,890.17
New Curriculum Prep Funding	6,493.39	Food & Drink / Groceries	504.79
RRRS-ALP Funding	2,633.00	Milk	493.95
Donations	250.00	Computer / Stationery	16.00
Fundraising Income	406.38	Accountancy / Payroll fees	149.70
		Telephone	49.00
	0.00	Training	342.36
	0.00	Pension Costs	251.73
	0.00	Gifts	33.00
	0.00	Insurance	125.00
		Bank Charges	7.00
	<u>32,373.76</u>		<u>30,278.29</u>
Bank Balance as at 1 April 2022	4,539.47	Bank Balance as at 31 March 2023	6,981.27
Add unrepresented bankings b/f		Add unrepresented bankings c/f	
Less unrepresented payments b/f	253.63	Less unrepresented payments c/f	599.96
Surplus / (Deficit) for the year	2,095.47		
	<u>6,381.31</u>		<u>6,381.31</u>
Bank Account Balance	2,596.29	Prepared by: <u>R.M. Davies</u>	
Savings Account	4,274.97	Rhian Môn Davies FCA	
Cash in Hand	110.01	Date: <u>04/03/2024</u>	
	<u>6,981.27</u>		



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Cylch Meithrin Ffairfach

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1194106

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2023**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

R. M. Davies

Date:

04/03/2024

Name:

Rhian Môn Davies FCA

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

7 Yr Hen Farchnad

Llandeilo

SA19 6BJ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A