



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **Period start date To 01 April 2021**
Period end date 31 March 2022

Charity name: Cylch Meithrin Ffairfach

Charity registration number: 1194106

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Cylch Meithrin Ffairfach provides childcare for 2 and 3 year olds through the Welsh language.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Cylch Meithrin Ffairfach has provided good quality Welsh medium and flexible childcare to local families.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have read the appropriate guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Cylch Meithrin Ffairfach is in the heart of the village of Ffairfach and provides a safe and caring environment for 2 and 3 years to socialise and develop friendships. The Cylch offers the opportunity for new parents to meet each other. This is particularly helpful for parents who may not have a additional support structure from family. The Cylch provides an introduction to the education pathway and encourages developing through play. As well as providing childcare for the child the Cylch aims to help families access information and individuals such as health visitor and local authority.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The was a deficit of £2,124.79 between the income and outgoings of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Part of the reserve is grant funding waiting to be spent. The other part is ensuring that there is money to pay staff wages during the summer holidays.
Amount of reserves held	Para 1.22	£2689.02
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The number of children attending the Cylch fluctuate due to the natural progression of children in education.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity's AGM provides the opportunity for volunteers to become trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Cylch Meithrin Ffairfach
Other name the charity uses	
Registered charity number	1194106

Charity's principal address	Y Caban Ysgol Ffairfach Heol Bethlehem, Ffairfach Carmarthenshire SA19 6SY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Catrin Parish-Marks	Co-Chair		
2	Catrin Duncan	Co-Chair		
3	Meryl Thomas	Treasurer		
4	Catrin Lloyd Davies	Secretary		
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Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Catrin Parish-Marks

Meryl Thomas

Full name(s)

Catrin Parish-Marks

Meryl Thomas

**Position (eg
Secretary, Chair, etc)**

Co-Chair

Treasurer

Date

31.01.2023

Cylch Meithrin Ffairfach

ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022

<u>INCOME</u>		<u>EXPENDITURE</u>	
Fees	11,221.00	Wages	23,791.87
3 Year Old Funding	4,336.00	Maintenance	285.00
30 Hour Funding	1,539.00	Subscriptions & DBS	112.17
ALN Funding	1,120.00	Cleaning / PPE etc.	93.49
Mudiad Grant Ti & Fi	1,000.00	Food & Drink / Groceries	252.82
CCC Covid Related Grants	2,870.75	Milk	454.21
CCC Training Income	1,080.00	Computer / Stationery	97.31
Digital Funding Grant	495.53	Accountancy / Payroll fees	243.30
Milk	202.20	Telephone	95.00
Donations	716.00	Training	1,278.00
Fundraising Income	113.00	Pension costs	35.04
Ti a Fi	16.00	Gifts	114.81
Ink Recycling	18.75		
	<u>24,728.23</u>		<u>26,853.02</u>
Bank Balance as at 1 April 2021	9,495.39	Bank Balance as at 31 March 2022	4,539.47
Add unrepresented bankings b/f		Add unrepresented bankings c/f	
Less unrepresented payments b/f	3,084.76	Less unrepresented payments c/f	253.63
Surplus / (Deficit) for the year	(2,124.79)		
	<u>4,285.84</u>		<u>4,285.84</u>
Bank Account Balance	1,518.03	Prepared by: <u>R. M. Davies</u>	
Savings Account	2,689.02	Rhian Môn Davies FCA	
Cash in Hand	332.42	Date: <u>31/01/2023</u>	
	<u>4,539.47</u>		