

Charity registration number 1194100

ST PAUL'S CHURCH GORNAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ST PAUL'S CHURCH GORNAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs F L Clapham
Mr D Astley
Mr D Bell
Mr H Bott
Mr D Greenaway

Charity number

1194100

Principal address

6 Lake Street
Dudley
West Midlands
DY3 2AU

Independent examiner

Bache Brown & Co Limited
Swinford House
Albion Street
Brierley Hill
DY5 3EE

ST PAUL'S CHURCH GORNAL

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 15

ST PAUL'S CHURCH GORNAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the Christian faith in accordance with the statement of faith throughout the West Midlands and the UK for the benefit of the public mainly but not exclusively through the holding of prayer meetings, religious education, religious ceremonies and to provide outreach and pastoral care for the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

St Pauls Gornal are keen to offer a range of services during the week and over the course of the year has proved to be both beneficial and spiritually fulfilling to us and the local community, for example, foodbank and the toddler group gives us opportunities to engage with people who may not enter into worship during our weekly Sunday service.

During this current financial year, we have undertaken major building refurbishment to enable us to provide a new toilet and disability facility which also included the purchase of two new digital clock mechanisms including necessary repairs to the clock tower brickwork which has served the community over many a year. To enable us to achieve this building refurb we were given a grant by Enovert Community Trust to which we will be forever grateful.

Financial review

In the year to 31 March 2024 income was £67,144 (2023: £36,704). This includes £22,179 (2023: £23,538) from donations and £5,686 (2023: £5,706) from gift aid and £34,178 from Enovert towards the clock tower refurbishment and disabled toilet fit-out.

Expenditure totalled £93,652 (2023: £39,958) which includes £54,511 expenditure on the clock tower refurbishment and disabled toilet fit-out. to give a deficit for the year of £26,508 (2023: £3,254)

The balance carried forward on unrestricted funds was £17,106 (2023: £44,414).

Cash at the year end totalled £18,077 (2023: £43,285)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is an unincorporated charity. On 15 April 2021 the charity was registered with the Charity Commission.

ST PAUL'S CHURCH GORNAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs F L Clapham

Mr D Astley

Mr D Bell

Mr H Bott

Mr A Hunt

Mr D Greenaway

(Resigned 25 September 2024)

Trustees are appointed for their skills set which is considered an asset to the furtherance of the objectives of the charity. On appointment trustees read the guidance issued by the Charity Commission for new trustees.

Spiritual leadership of the church is led by the pastor. The board of trustees deals with the day to day running and decision making.

The trustees' report was approved by the Board of Trustees.

Signed by:

Mrs Fran Clapham

7F149B0200DD452...

Mrs F L Clapham

Trustee

Signed by:

Mr David Astley

D0614D5E4F524EC...

Mr D Astley

Trustee

21 January 2025

ST PAUL'S CHURCH GORNAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST PAUL'S CHURCH GORNAL

I report to the trustees on my examination of the financial statements of St Paul's Church Gornal (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peter Simpson MAAT FCCA FCA

Bache Brown & Co Limited
Swinford House
Albion Street
Brierley Hill
DY5 3EE

Dated: 21 January 2025

ST PAUL'S CHURCH GORNAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	27,865	38,648	66,513	29,244	-	29,244
Charitable activities	3	631	-	631	433	-	433
Other trading activities	4	-	-	-	-	7,027	7,027
Total income		<u>28,496</u>	<u>38,648</u>	<u>67,144</u>	<u>29,677</u>	<u>7,027</u>	<u>36,704</u>
Expenditure on:							
Raising funds	5	-	-	-	-	4,989	4,989
Charitable activities	6	39,091	54,561	93,652	34,969	-	34,969
Total expenditure		<u>39,091</u>	<u>54,561</u>	<u>93,652</u>	<u>34,969</u>	<u>4,989</u>	<u>39,958</u>
Net expenditure		(10,595)	(15,913)	(26,508)	(5,292)	2,038	(3,254)
Transfers between funds		(16,713)	16,713	-	-	-	-
Net movement in funds	8	(27,308)	800	(26,508)	(5,292)	2,038	(3,254)
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>44,414</u>	<u>2,038</u>	<u>46,452</u>	<u>49,706</u>	<u>-</u>	<u>49,706</u>
Fund balances at 31 March 2024		<u>17,106</u>	<u>2,838</u>	<u>19,944</u>	<u>44,414</u>	<u>2,038</u>	<u>46,452</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST PAUL'S CHURCH GORNAL

BALANCE SHEET
AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,219		2,186
Current assets					
Debtors	13	5,582		5,694	
Cash at bank and in hand		18,077		43,285	
		23,659		48,979	
Creditors: amounts falling due within one year	14	(4,934)		(4,713)	
Net current assets			18,725		44,266
Total assets less current liabilities			19,944		46,452
The funds of the charity					
Restricted income funds	16		2,838		2,038
Unrestricted funds	17		17,106		44,414
			19,944		46,452

The financial statements were approved by the trustees on 21 January 2025

Signed by:
Mrs Fran Clapham
7F149B0200DD452...
Mrs F L Clapham
Trustee

Signed by:
Mr David Astley
D0614D5E4F524EC...
Mr D Astley
Trustee

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

St Paul's Church Gornal is an unincorporated charity which was registered with the Charity Commission on 15 April 2021.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	22,179	-	22,179	23,538
Foodbank	-	200	200	-
Enovert Grant	-	34,828	34,828	-
Clock Tower donations	-	3,620	3,620	-
Gift aid	5,686	-	5,686	5,706
	<u>27,865</u>	<u>38,648</u>	<u>66,513</u>	<u>29,244</u>

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Outreach		
Donations	383	433
Men's Fellowship		
Donations	60	-
Fellowship events		
Donations	90	-
Create donations		
Donations	98	-
	<u>631</u>	<u>433</u>

4 Income from other trading activities

	Restricted funds 2024 £	Restricted funds 2023 £
Fundraising events	-	7,027
	<u>-</u>	<u>7,027</u>

5 Expenditure on raising funds

	Restricted funds 2024 £	Restricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	-	4,989
	<u>-</u>	<u>4,989</u>

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Church running costs 2024 £	Church running costs 2023 £
Direct costs		
Staff costs	17,446	16,903
Depreciation and impairment	968	968
Clock tower expenses	54,686	-
Foodbank expenses	50	-
Outreach	739	-
Music & worship	711	945
Refreshments	83	-
Gifts to missions	2,865	3,268
Vineyard Churches	681	220
Supplies for Church	1,194	568
Meals for youth / small group	100	-
Centenary celebrations	314	-
	<u>79,837</u>	<u>22,872</u>
Share of support and governance costs (see note 7)		
Support	11,923	10,621
Governance	1,892	1,476
	<u>93,652</u>	<u>34,969</u>
Analysis by fund		
Unrestricted funds	39,091	34,969
Restricted funds	54,561	-
	<u>93,652</u>	<u>34,969</u>

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Light, heat & water	3,058	1,811
Insurance	1,364	1,300
Repairs & maintenance	6,121	5,280
Travel & subsistence	434	336
Telephone	541	553
Office supplies	155	616
Misc	214	345
Bank charges	37	37
Zoom	-	343
Governance costs	1,891	1,476
	<u>13,815</u>	<u>12,097</u>
Analysed between:		
Church running costs	<u>13,815</u>	<u>12,097</u>

Governance costs includes payments of £850 + VAT (2023: £750 + VAT) for Independent Examiners fees.

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>968</u>	<u>968</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One of the trustees was paid for their role as Pastor of the church and not for being a trustee.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Pastor of the church	<u>1</u>	<u>1</u>

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees	(Continued)	
Employment costs	2024 £	2023 £
Wages and salaries	17,158	16,508
Social security costs	13	87
Other pension costs	275	308
	<u>17,446</u>	<u>16,903</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	5,244
At 31 March 2024	<u>5,244</u>
Depreciation and impairment	
At 1 April 2023	3,057
Depreciation charged in the year	968
At 31 March 2024	<u>4,025</u>
Carrying amount	
At 31 March 2024	<u>1,219</u>
At 31 March 2023	<u>2,186</u>

13 Debtors	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>5,582</u>	<u>5,694</u>

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	193	167
Other creditors	3,721	3,646
Accruals and deferred income	1,020	900
	<u>4,934</u>	<u>4,713</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>275</u>	<u>308</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Ukraine	2,038	-	-	-	2,038
Clock Tower	-	37,798	(54,511)	16,713	-
Foodbank	-	200	(50)	-	150
Youth Worker	-	650	-	-	650
	<u>2,038</u>	<u>38,648</u>	<u>(54,561)</u>	<u>16,713</u>	<u>2,838</u>
Previous year:					
	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Ukraine	-	7,027	(4,989)	-	2,038
	<u>-</u>	<u>7,027</u>	<u>(4,989)</u>	<u>-</u>	<u>2,038</u>

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

Ukraine

During the previous year there was a fund for anyone wishing to donate towards the people of Ukraine. Pastor David Bell took supplies collected to the border of Ukraine and these were given to aid workers for further distribution. The balance on unspent donations received will be used for its intended purpose during the current year.

Clock Tower

We received a grant towards to clocktower and toilet refurbishment in the year from Enover. The balance was funded from an appeal to the congregation and our own funds.

Foodbank

During the year we received funds as a donation specifically towards the foodbank we run as part of the Black Country Foodbank to help the local community. The balance on unspent donations received will be used for its intended purpose during the current year.

Youth worker

During the year we received funds as a donation specifically towards the cost of a youth worker. At the time of approval of the accounts we are not in a position to employ into this post. The balance on unspent donations received will be used for its intended purpose at the point at which the Church is in the position to employ someone.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	44,414	28,496	(39,091)	(16,713)	17,106
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	49,706	29,677	(34,969)	-	44,414

ST PAUL'S CHURCH GORNAL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****18 Analysis of net assets between funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,219	-	1,219
Current assets/(liabilities)	15,887	2,838	18,725
	<u>17,106</u>	<u>2,838</u>	<u>19,944</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	2,186	-	2,186
Current assets/(liabilities)	42,228	2,038	44,266
	<u>44,414</u>	<u>2,038</u>	<u>46,452</u>

19 Related party transactions**Transactions with related parties**

During the year the charity entered into the following transactions with related parties:

Mrs F L Clapham is a director and a shareholder of CKCA Limited. During the year preparation of payroll costs of £608 (2023: £521) were invoiced to the charity by CKCA Limited.